



香港郵幣有限公司HKPNC  
第26期公開拍賣4月29日舉行  
星期六早上10時正開始  
微信同步拍賣



Wechat Live Auction



Public Auction #26th

26th Public Auction with Wechat live auction



Auction start 10:00am, Saturday-Sunday 29<sup>th</sup> April 2023, 4 月 29 日上午 10 時開始

**FAX OR E-MAIL BIDS SHOULD REACH OUR OFFICE BEFORE**

**23:59 28<sup>th</sup> April 2023 and all bids will forward to 29<sup>th</sup> April 2023 public auction.**

Telephone +852 3956 4328 / 9213 5613 Fax +852 39564338 E-mail: [info@hkpnc.com](mailto:info@hkpnc.com)

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Viewing by appointment at our office, please call the numbers below.

Unit 1207, Trendy Centre,  
682 Castle Peak Road,  
Lai Chi Kok, Kowloon,  
Hong Kong



**HKPNC**

香港郵幣有限公司

Hong Kong Philatelic &  
Numismatic Company Limited



***Winson Ng***

***Managing Director***



***Erica Chan***

***Sales Director (HK & Mainland)***



***Calvin Chan***

***Sales Manager (Mainland)***

## ESTIMATES

Estimates (starting price) have been given for all lots in this auction. They are meant to reflect our idea of the current market value of the item given its scarcity and condition. Lots may sell only more or same (if only one bid) at starting price. No bid is accepted under the starting price.

## BIDDING INCREMENTS (人民幣 RMB)

RMB 100-1,000.....50

RMB 1,000-5,000.....100

RMB 5,000-20,000.....200

RMB 20,000-50,000.....500

RMB 50,000+.....1,000

Bids outside these increments will be reduced to the nearest increment.

Please view more pictures from [www.hkpnc.com](http://www.hkpnc.com)

**FAX OR E-MAIL BIDS SHOULD REACH OUR OFFICE BEFORE 23:59 28<sup>th</sup> April 2023**

## PAYMENT

Payment can be made by transfer direct to the HKPNC account at:

Bank: The Hongkong and Shanghai Banking Corporation Limited

Account Name: Hong Kong P and N Co L

Account Number: 747-223196-838

Swift Code: **HSBCHKHHHKH**

Bank : Shanghai Commercial Bank

Account Name: Hong Kong Philatelic & Numismatic Co LTD

Account Number: 329-82-22293-1

Swift Code: **SCBKHKHH**

Alternative methods of payment which will enable immediate clearance of purchases included cash, bankers' drafts, personal cheques (order in **Hong Kong Philatelic & Numismatic Co Ltd**)

Purchases will be dispatched as soon as possible upon receipt of your written dispatch instructions and full payment for the lots you have bought.

All bid price in RMB。全部拍賣價以人民幣計算  
本拍賣不包郵費，如需郵遞，需另外付費，  
按實際重量或價值計算，最低收費為 30 元人民幣。  
EMS 最低收費為 180 元人民幣。

本拍賣結束後，翌日下午開始買家可到本店交收。  
如需要郵寄，郵遞期間一切風險由買家自行承擔  
(包括寄失/損壞等)，本公司概不負責。

拍賣佣金按成交价 15% 計算。  
如客戶在發單一個星期內付款，  
則享有佣金優惠，只需要 12%。

詳細圖片可以上 [auction.hkpnc.com](http://auction.hkpnc.com) 瀏覽

29<sup>th</sup> April 2023 10am (lot 1 ~ lot 387)

Hong Kong, Coins & Banknote, Macau, Worldwide, China & PRC

4 月 29 日上午 10 時開始

HKPNC 公開拍賣現場及微信同步拍賣。  
歡迎大家以微信競投拍賣。請加本人及Calvin微信拉  
入拍賣群。



HKPNC-Winson   
中國香港 油尖旺區



Calvin   
中國香港 油尖旺區





HKPNC 作为收藏品拍卖中介公司，每項拍卖品会以多年工作经验依據來描述，客戶提供之货品会以當時物品狀況如实反映。

已成交之货品如有与描述不符或贗品，請盡快联络本公司職員，本公司会安排第三方認證，如確定描述正確，買家須按照拍卖成交价付款。

如与描述有不符，本公司会联络委託方退货及安排退款。

### **\*\* 特別提醒 \*\***

1/ 请在参拍前仔细看预展（本公司能提供实物图及缺陷描述、图文并茂），有任何疑问务必请在开拍前询问，拍卖前都可以给清晰大图及仔细图，请留意拍卖中无法再给仔细图。  
请参拍的客戶慎重出价，保证所拍既所得。

2/ 本群全品范畴包含：天生纸质点、原厂纸屑齿点、轻微软印软折、隐指纹、草纸票灯下轻微潮点、个别票印刷胶痕、天生油墨、胶道子、透金、老难题金粉票允许极微氧化、允许胶色润度有正常差异、允许沒有造成票面露白或者背胶受损的轻微划痕，拍卖中不一定会注明描述。

上品范畴包含：有黄、背贴、允许轻微下清水、灯下有潮斑、胶不均匀/脱胶、无胶、无破损无破裂薄无人為修补等均为上品，无明显弱齿的不会描述。

每个人对齿的标准不同，所以齿饱满自定，只要是上品个别細節不会一一描述。出价参拍表示認可群規，对品相要求严格极致的藏友，要求绝品的請谨慎出价或者不要参拍。如以上理由退货的，概不接受。

3/ 按拍卖慣例，拍卖中主拍有裁断权。保留編輯中错误之勘误权。

4/ 由于网络卡顿，延迟等问题可能看到的出价先后有所不同，以主拍人或群主截图为准，请大家支持与理解。

**Lot 1 – 387**  
**29<sup>th</sup> April 2023**  
**10am – 1pm**  
**2pm – 6pm**



## Hong Kong – QV KE KGV KGV I QEII Definitive



### 人民幣起拍價

1	1862 QV no watermark set of 7.few perf. fault ,96c trimmed at top. Fine. 1 <sup>st</sup> HK stamp.	Start bid 800
2	1862 QV 2c x2, one with wing margin toning original gum. Another one no gum. Fine.	Start bid 800
3	1862 QV 48c no watermark. Fresh shade with clear B62 killer in blue. VF.	Start bid 500
4	1863 QV 2c-96c complete set of 12 plus 4c 12.5 perf. and 16c.18c fault.96c olive bistre reperf. F-VF.	Start bid 1,800
5	1863 QV 2c-96c complete set of 12. 18c fault. 96c olive bistre reperf. F-VF.	Start bid 1,200
6	1863 QV 4c 12.5 perf. VFU with B62 plus 18c CC (short perf.) Fine.	Start bid 800
7	1876-1880 QV surcharge two set. All used.28c tear fault.1880 set with AK&Co perfin. F-VF.	Start bid 400
8	Group of 8 QV mint stamp included 14c surcharge. All OG and some toning. F-VF.	Start bid 700
9	1900 QV 10c gutter single (even toning) plus one SPECIMEN overprint. Both UM.OG.F-VF.	Start bid 500
10	1891 QV 3c/16c postcard stamp with B62 killer. Short perf. fault at left. Scarce used.	Start bid 500
11	1903 KE \$5 with Victoria HK cds plus red firm chop. Fine used.	Start bid 800





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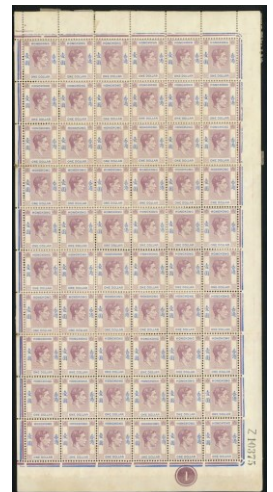
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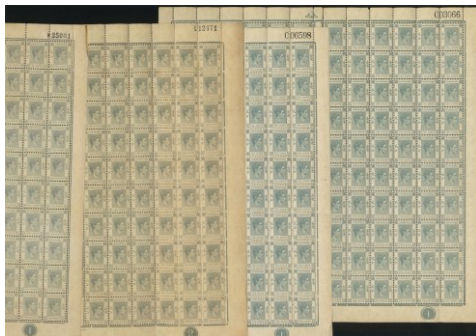
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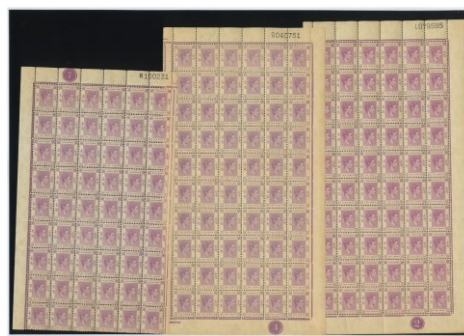
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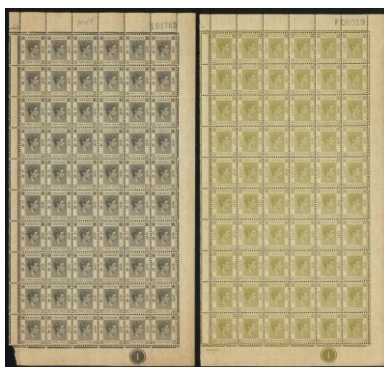
## 人民幣起拍價

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|----|---|-----------------|
| 12 | 1907-11 KE new colour set of 8 Fine used.   | Start bid 400   |
| 13 | 1912 KGV 50c \$2 plus 1921 1c to 30c. Mainly OG. Fine to VF.                          | Start bid 400   |
| 14 | 1917 China BPO 1c to \$2 mint short set. All VF original gum.                         | Start bid 700   |
| 15 | 1921 China BPO 2 <sup>nd</sup> issue set of 11, 6c toning. Other VF OG.               | Start bid 900   |
| 16 | 1946 KGV two set in different shade. Mint never hinge OG. Few with toning spot. F-VF. | Start bid 1,200 |
| 17 | 1938 KGV \$1 half sheet of 60 included REQ. Z and plate 1. Toning as usual. Fine.     | Start bid 400   |
| 18 | 1941-46 KGV 2c in half or complete sheet with sheet number. All toning gum. Fine.     | Start bid 600   |
| 19 | 1946 KGV 10c in half large block. All with sheet number. All toning gum. Fine.        | Start bid 600   |
| 20 | 1938-46 KGV 5c in half sheet with sheet number. All toning gum. Fine.                 | Start bid 600   |





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人民幣起拍價

21	1941-46 KGVI large block all with sheet number. All toning gum. Fine.	Start bid 600
22	1946 KGVI 20c 25c in half with sheet number. All toning gum. Fine.	Start bid 400
23	1941-46 KGVI large block, most with sheet number. All toning gum. Fine.	Start bid 600
24	1954 QEII two complete set in different shade. One of each \$5 \$10 light hinged. VF.	Start bid 900
25	1954 QEII complete set of 14 UM with some toning. Fine.	Start bid 400
26	1962 QEII complete set of 15 VF UM.	Start bid 700
27	1962 QEII complete set of 15 VF mint hinged set.	Start bid 300
28	1966 QEII sideways watermark 5c to \$1 in marginal B/4. Missing 30c, F-VF UM. Some light toning.	Start bid 400
29	1973 QEII \$5 \$10 \$20 in glazed paper. \$10 creased and round corner. Scarce.	Start bid 400
30	1968 QEII coat of arms 65c two block of 6 inverted watermark variety. Even toning. Fine.	Start bid 300
31	1973-1975 QEII 6 values all in complete sheet. VF.	Start bid 700





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人民幣起拍價

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|----|--|-----------------|
| 32 | 1980 QEII uncoated paper set of 12 in complete sheet. High values in 50 stamps. VF UM.                               | Start bid 5,000 |
| 33 | Collection of 1954-1970s QEII coil strip. Different watermark. VF.   | Start bid 900   |
| 34 | 1982-1985 mixed watermark block and single all with Sheet number. Missing 1982 40c but with extra 1985 \$1.7. VF UM. | Start bid 500   |
| 35 | 1985 QEII no watermark set of 16 in complete sheet of 100. High value in sheet of 50. VF UM.                         | Start bid 6,000 |
| 36 | 1987 QEII complete set of 15 complete sheet of 100 (Folded). High value in sheet of 50. VF. UM.                      | Start bid 5,000 |
| 37 | 1987-1990 collection of QEII definitive with sheet number. UM. Most with toning. F-VF.                               | Start bid 800   |
| 38 | 1996 QEII 10c to \$5 B/4 Req. M all match number M0000334. Plus high value Block. VF.                                | Start bid 400   |
| 39 | 1997 definitive Req. B/4 set plus 2006 Req. sheet number single set. VF UM.  | Start bid 400   |
| 40 | 2006 definitive 3 sets. All with Req. number, bar code and HK logo margin. VF UM.                                    | Start bid 300   |
| 41 | 2002 definitive 3 sets. All with Req. number, PO logo and HK logo margin. VF UM.                                     | Start bid 300   |



## Hong Kong – Revenue



### 人民幣起拍價

42	1880 QV 5c 10c revenue mint original gum. F-VF.	Start bid 600
43	1874 QV \$2 \$3 mint OG hinged. Light toning. F-VF.	Start bid 1,500
44	1874 QV \$3 SPECIMEN overprint. Mint original gum. Fine.	Start bid 1,000
45	1874 QV \$3 SPECIMEN overprint. Mint original gum. Fine.	Start bid 1,000
46	1974 QV \$3 mint original gum. Toning. Fine.	Start bid 700
47	1890 QV \$2 x2 SPECIMEN overprint. Mint OG with toning spot. Fine.	Start bid 1,300
48	1890 QV \$2 mint original gum. Light toning spot. Fine.	Start bid 700
49	1890 QV \$3 SPECIMEN overprint. Mint OG. Toning spot at top. Fine.	Start bid 1,000
50	1882 QV 12c/\$10 surcharge. Mint OG. Toning spot. Fine.	Start bid 1,500
51	1891 QV \$5/\$10 mint original gum. VF.	Start bid 1,200
52	1897 QV \$1/\$2 mint OG. With corner thin. Fine.	Start bid 400
53	1880 QV 2c bluish slate CC wmk. Mint OG toned perf. Plus 1890 CA 2c mint OG. F-VF.	Start bid 4,000
54	1874-1897 QV postal fiscal x4. Two with Shanghai cds. F-VF.	Start bid 400
55	Small collection of QV revenue included SO and \$1/\$2 SPECIMEN. all no gum. Fine.	Start bid 1,000



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56 Small collection of early QV revenue Few firm chop mainly pen cancel. F-VF.

人民幣起拍價

Start bid 300

57 Small collection of QV revenue all with firm chop better included MARINE SURVEY OFFICE HK. Most VF.

Start bid 600

## Hong Kong – Japanese Occupation



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58 1945 Japanese occupation set of 3. Mint OG except 5 Yen used. VF.

人民幣起拍價

Start bid 700

59 1945 Japanese occupation \$3 marginal block of 10 plus Japan office in China half sen x10. VF.

Start bid 600

## Hong Kong – Cancellation



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60 1863 QV 6c 8c 12c & 24c all with AMOY D27 killer. F-VF.

人民幣起拍價

Start bid 600



## Hong Kong – Error



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		人民幣起拍價
61	1863 QV 4c wing margin (faded) plus 96c both inverted watermark variety. Fine.	Start bid 400
62	1962 QEII 10c B/4 x2 all with perf. shift variety.UM with some toning spot. Fine.	Start bid 600
63	1962 QEII 10c B/4 x2 both with printing line variety. Toning spot. Fine.	Start bid 300
64	1962 QEII \$2 block of 10. With Ochre shift up variety. OG toning spot. Fine.	Start bid 400
65	1962 QEII small group of 5 stamps value to \$5 with missing yellow or missing ochre. VF UM.	Start bid 600
66	1962 QEII 4 stamps value to \$10 with colour shift variety. Some toning. F-VF.	Start bid 600
67	1970 QEII \$5 Req. R block of 4. Showing colour shift variety. Fresh UM. VF.	Start bid 800
68	1973 QEII \$5 pair showing dry print at right stamp variety. VF UM.	Start bid 300
69	1982 QEII 70c Req. D block of 6 plus \$2 all with shift perf. variety. VF UM.	Start bid 700
70	1982 QEII \$10 block of 4 with missing ribbon on one stamp variety. VF UM.	Start bid 300
71	1982 QEII 30c 80c \$20 all block of 4 showing QEII's head shift variety. VF UM. Scarce.	Start bid 6,000





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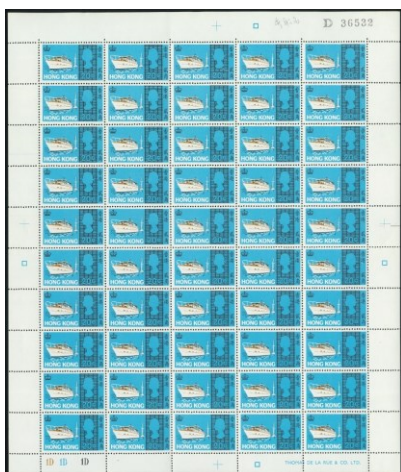
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人民幣起拍價

72	1962 \$1.3 pair minor colour shift. Toning UM plus 1989-90 4 stamps showing block double print variety. VF UM.	Start bid 500
73	1989 QEII 10c vertical pair showing mountain double print variety. VF UM.	Start bid 300
74	1965 Churchill 10c & \$1.3 corner block of 4 all showing minor colour shift variety. Light toning. Fine.	Start bid 400
75	1965 Churchill 50c complete sheet of 50 inverted watermark variety. VF. Few toning spot mainly on margin.	Start bid 300
76	1968 HK seacraft 50c block of 4 showing green shift to left variety. UM. Light toning. Scarce.	Start bid 1,000
77	1968 HK seacraft 20c complete sheet of 50 showing some stamp missing ship name minor variety. UM.	Start bid 500
78	1968 HK seacraft 20c complete sheet of 50, left side showing perf shift variety. VF UM.	Start bid 1,000
79	1970 Asian productivity year 10c B/10. Red colour shift variety. VF. Minor toning.	Start bid 500
80	1970 Asian productivity year 10c B/4 x2 all with minor colour shift and block double print. Light toning. Fine.	Start bid 400

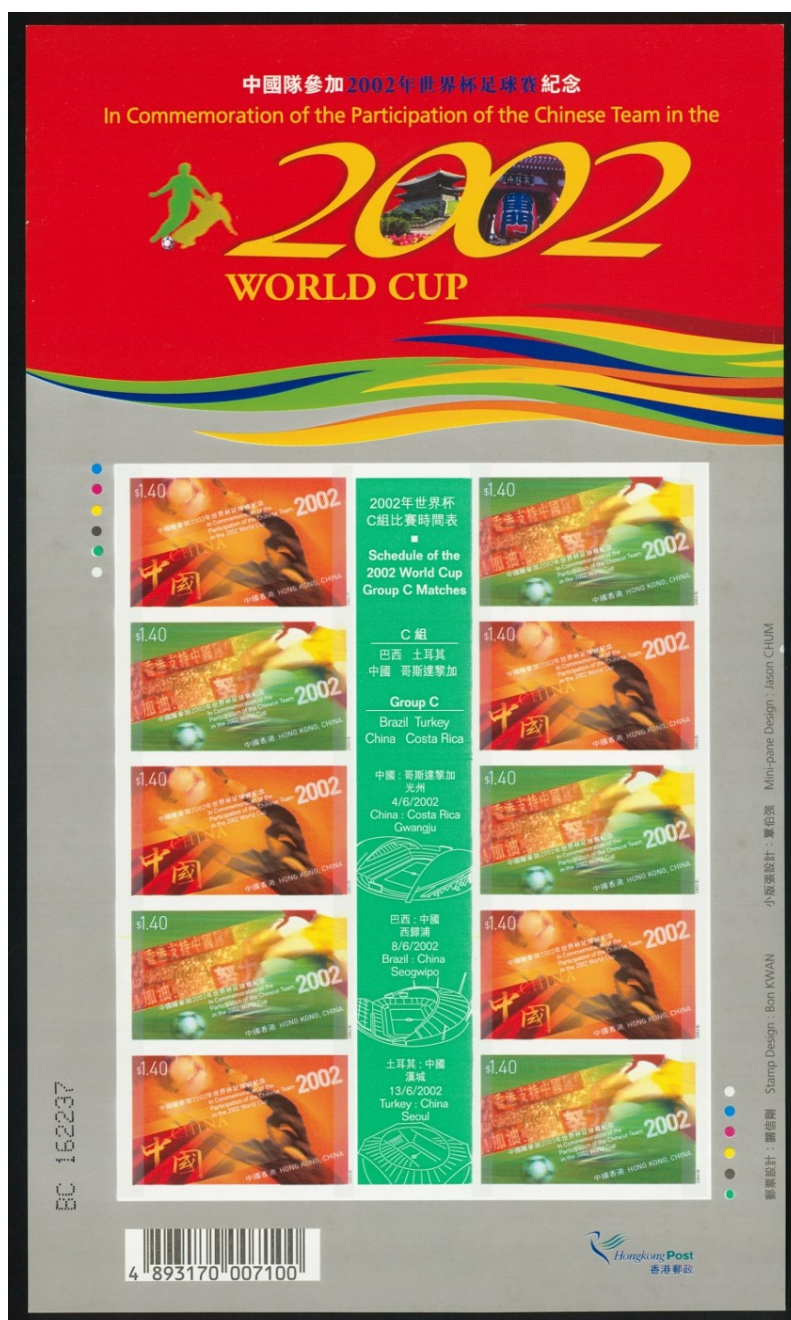




人民幣起拍價

81 1981 Fauna 20c block of 10 minor perf shift variety. VF UM.

Start bid 500



人民幣起拍價

82 2002 World Cup \$1.4x10 MS showing imperf error. Few toning spot. Very rare error.

Start bid 30,000



人民幣起拍價

83 1978 Coronation FDC missing blue colour variety. VF. Scarce.

Start bid 1,000



人民幣起拍價

84 1987 Historical Scenes of HK FDC showing missing blue colour on \$1.3. Error stamp become no value and missing crown HK. Cover cancelled Kings road cds. Very rare and iconic HK error. (One block of 4 sold over \$100K in local auction few years ago.)

Start bid 37,000



## Hong Kong – Commemorative



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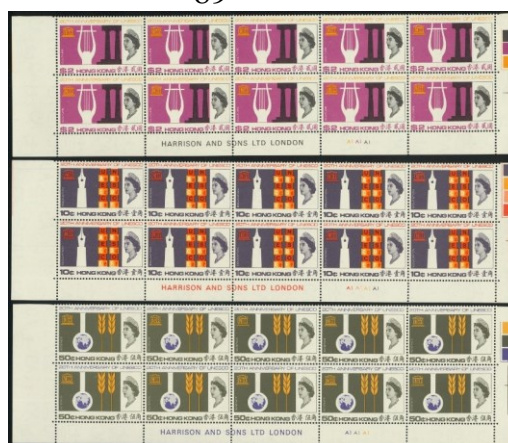
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人民幣起拍價

- |    |   |                 |
|----|---|-----------------|
| 85 | 1935 Silver Jubilee set of 4. Fresh mint never hinge original gum. VF.                        | Start bid 500   |
| 86 | 1935 1941 & 1946 4 early commemorative issue. All lightly mint OG. VF.                        | Start bid 350   |
| 87 | 1941 2c 4c & 5c in block or single. All with Req. number A. UM toning.                        | Start bid 300   |
| 88 | 1949 UPU UM set. Total 3 sets. Light toning.  | Start bid 500   |
| 89 | 1949 UPU block of 4 with sheet number.UM toning spot. Fine.                                   | Start bid 600   |
| 90 | 1953 Coronation sheet number block of 4 x 4.UM toning. Fine.                                  | Start bid 400   |
| 91 | 1963 London Stampex MS showing scarce type SPECIMEN overprint.UM one light toning spot. Fine. | Start bid 200   |
| 92 | 1966 UNESCO set of 3 in block of 10. VF UM. Few creased on some stamps.                       | Start bid 1,300 |
| 93 | 1968 Year of Monkey set of 2 in marginal block of 4. Fresh UM. Minor gold oxidized.           | Start bid 500   |





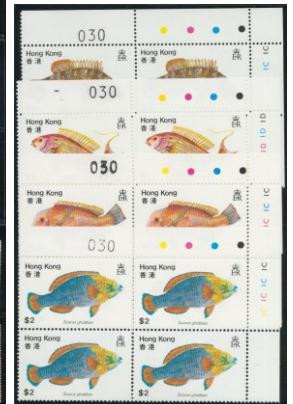
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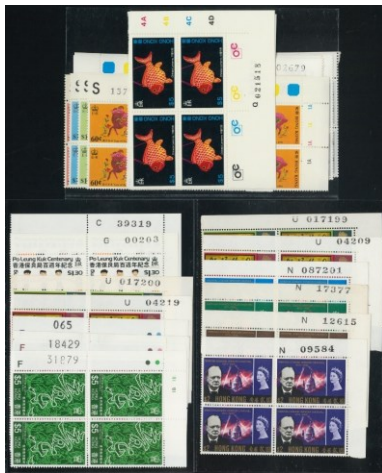
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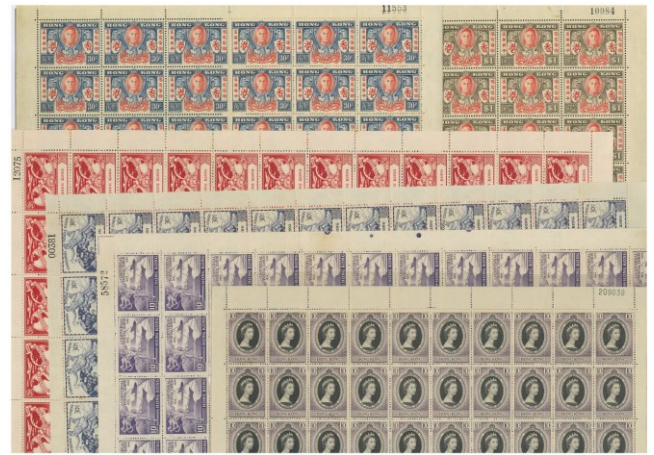
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人民幣起拍價

94	Group of 5 early lunar new year issue in block of 4. UM. All toning. Fine.	Start bid 500
95	Group of 5 early lunar new year issue in block of 4. UM. All toning. Fine.	Start bid 500
96	Group of 6 early commemorative issue. All UM.4 sets crown agent stock without number. VF. Red cross regum.	Start bid 350
97	1981 HK Fish block of 4 set. All with match number 030.VF UM. Unusual.	Start bid 300
98	Group of 8 commemorative issue all in corner block of 4 with sheet number. Most with toning spot. Fine.	Start bid 600
99	Group of 6 80s commemorative issue all in strip of 5 or B/4 with sheet number. VF UM. Only few stamps with toning spot. Most Fresh OG.	Start bid 300
100	1946 Victory set of 2 complete sheet of 60. 1949 UPU 10c 20c & 30c only in complete sheet of 60.1953 Coronation 10c complete sheet of 60. All UM toning. Fine.	Start bid 1,500





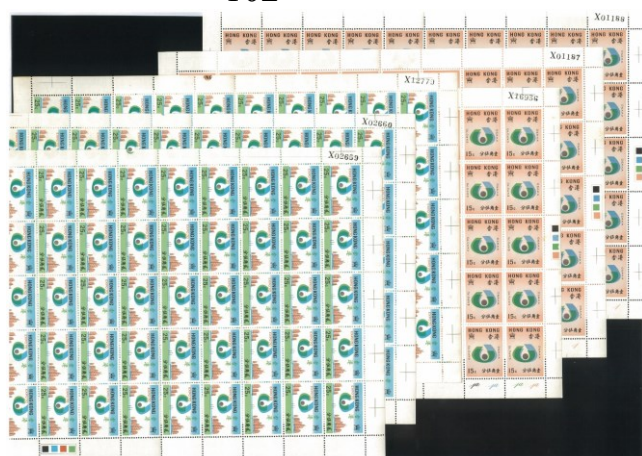
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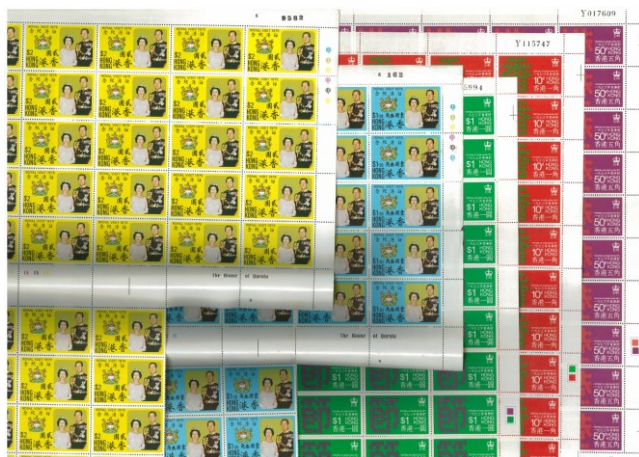
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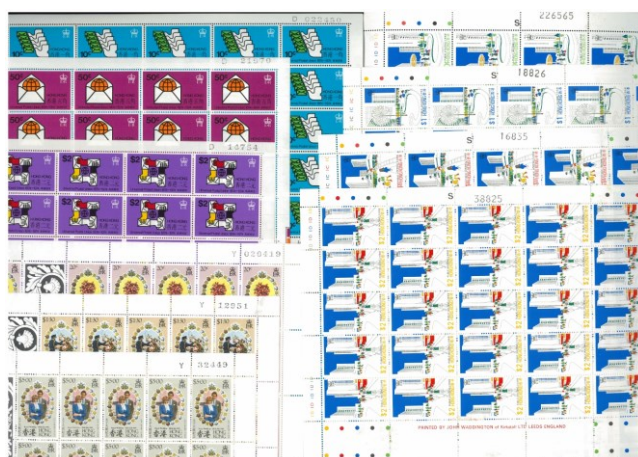
人民幣起拍價

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|-----|---|-----------------|
| 101 | 1968 Human Right set of 2 in folded complete sheet of 50. VF UM.  | Start bid 2,500 |
| 102 | 1970 Year of Dog in half sheet of 25 set.UM. Light toning mainly on margin. F-VF.                                   | Start bid 3,000 |
| 103 | 1972 Harbour Tunnel complete sheet plus Royal wedding in 5x complete sheet. Total 300 sets. Some toning spot. F-VF. | Start bid 2,000 |
| 104 | 1970 Japan Expo 3x complete sheet of 50. Total 150 sets. Toning spot. F-VF  | Start bid 500   |
| 105 | 1973 HK Festival complete sheet of 50.1975 Royal Visit part sheet of 40 sets. Toning and some corner creased. Fine. | Start bid 800   |
| 106 | 1973 Year of Ox complete sheet of 50. Some toning spot affect few sets. F-VF.                                       | Start bid 700   |





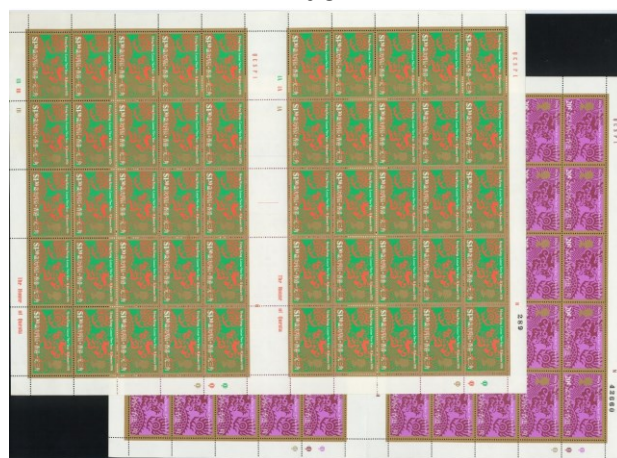
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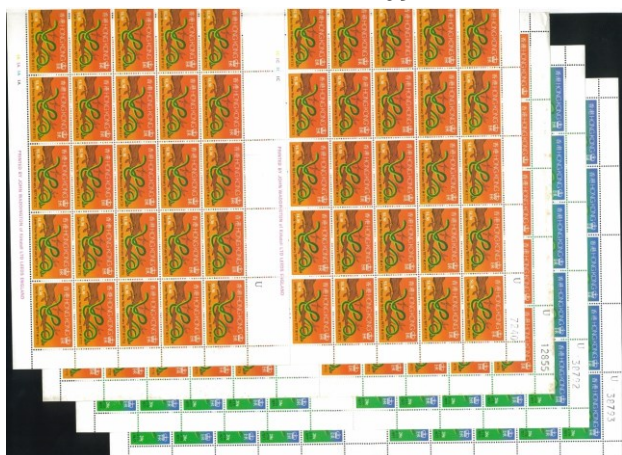
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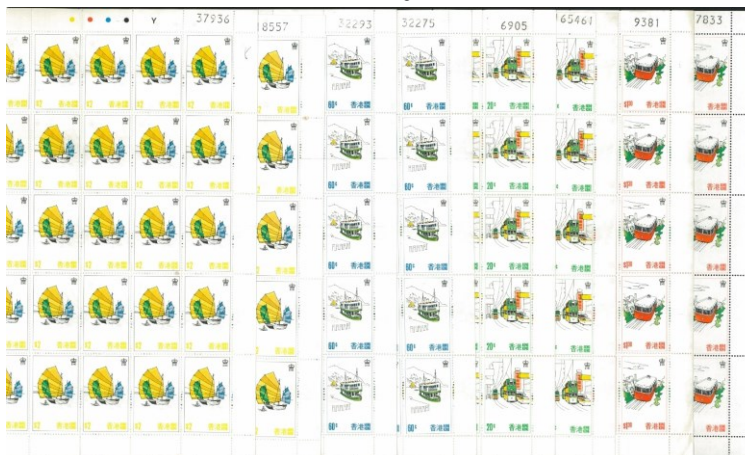
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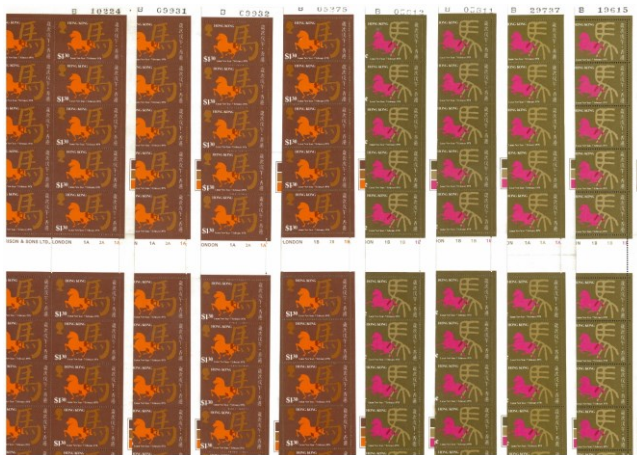


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人民幣起拍價

107	1974 Year of Tiger complete sheet of 50 x2 sheet. Unfolded. VF UM.	Start bid 2,000
108	Three early commemorative issue all complete sheet. Few toning. F-VF.	Start bid 600
109	1975 Year of Rabbit complete sheet of 50 x2 sheet. Total 100 set, UM. VF.	Start bid 1,500
110	1976 Year of Dragon complete sheet of 50. VF UM. One stamp with stain. Folded sheet.	Start bid 800
111	1977 Year of Snake complete sheet of 50 x2 sheet. Total 100 sets. Few toning spot. F-VF.	Start bid 700
112	1977 Tourism complete sheet of 50.x2 sheet total 100 sets. Some toning spot. F-VF.	Start bid 1,000

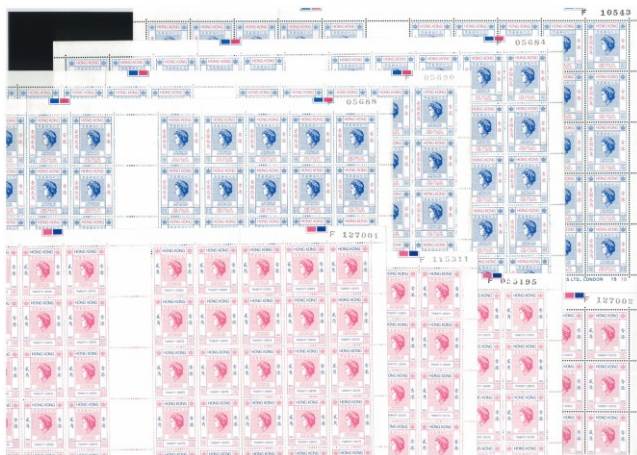




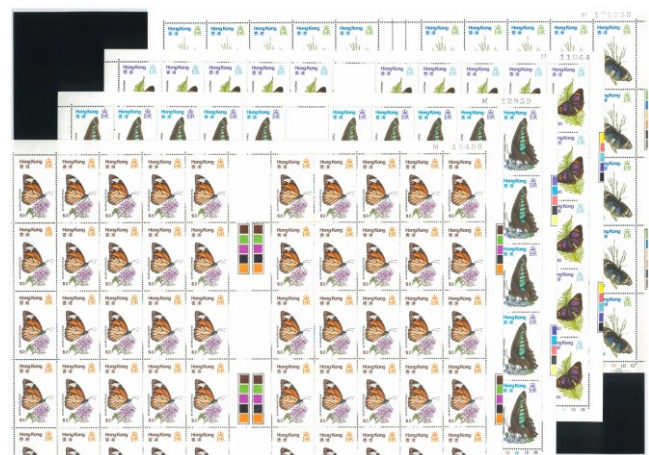
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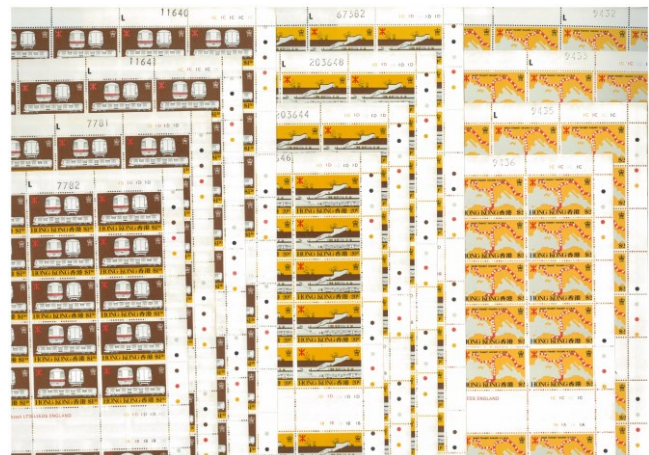
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116



117

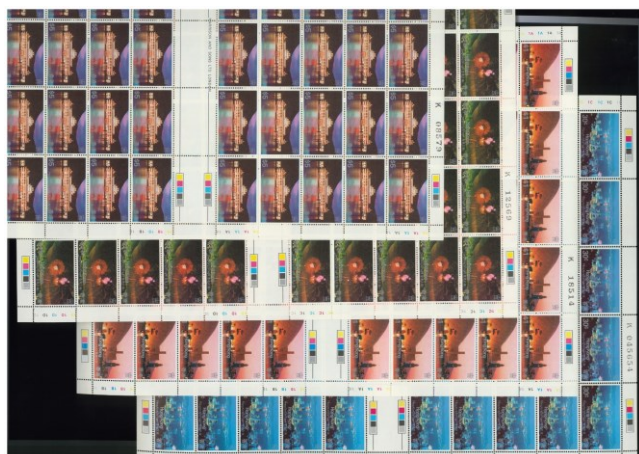
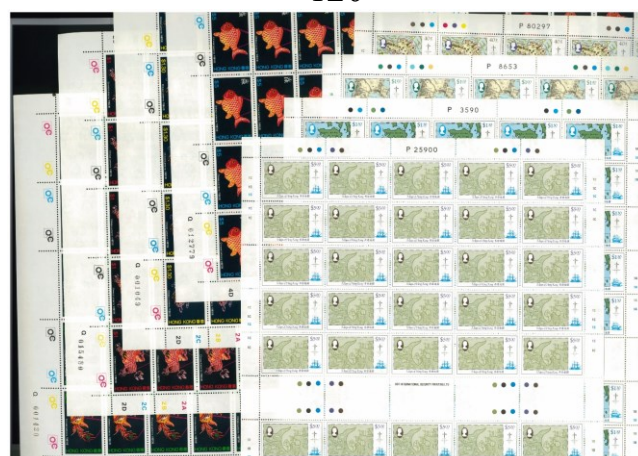
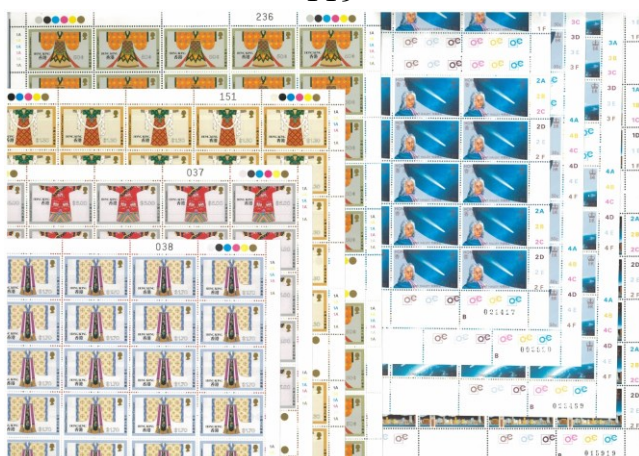


118

人民幣起拍價

- |     |   |                 |
|-----|---|-----------------|
| 113 | 1978 Year of Horse complete sheet of 50 x 4. Total 200 sets. Some toning spot. F-VF.  | Start bid 1,600 |
| 114 | 1976 Girl Guides complete sheet of 50 plus Royal wedding complete sheet of 25. VF UM. | Start bid 400   |
| 115 | 1978 Coronation complete sheet of 50.x4 sheets total 200 sets. VF UM.                 | Start bid 800   |
| 116 | 1979 Butterfly complete sheet of 50. Unfolded sheets. VF UM.                          | Start bid 300   |
| 117 | 1979 Po Leung complete sheet of 50.x3 sheets total 150 sets. Few toning spot. F-VF.   | Start bid 500   |
| 118 | 1979 MTR complete sheet of 50.x4 sheets total 200 sets. Some toning spot.             | Start bid 800   |





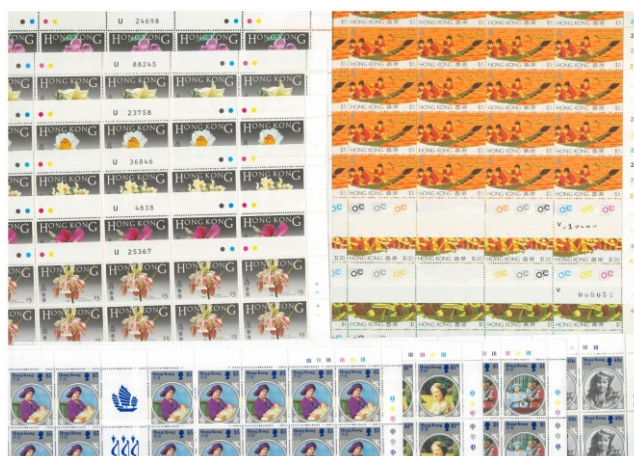
人民幣起拍價

119	3x 80s commemorative issue complete sheet of 50. Few toning spot. F-VF.	Start bid 700
120	1983 two commemorative issue complete sheet of 50. VF UM.	Start bid 800
121	1986-87 two commemorative issue complete sheet of 50. VF UM.	Start bid 1,500
122	1984 two commemorative issue complete sheet of 50. VF UM.	Start bid 1,800
123	1983 HK night complete sheet of 50. Few toning spot. F-VF.	Start bid 1,000
124	1983-84 two commemorative issue complete sheet of 50. Few toning spot. F-VF.	Start bid 1,200

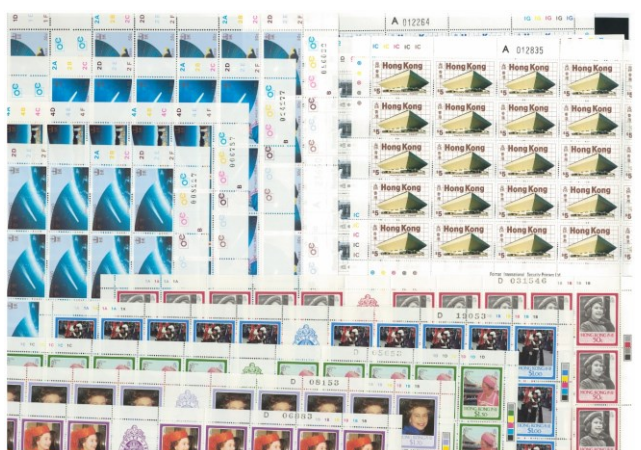




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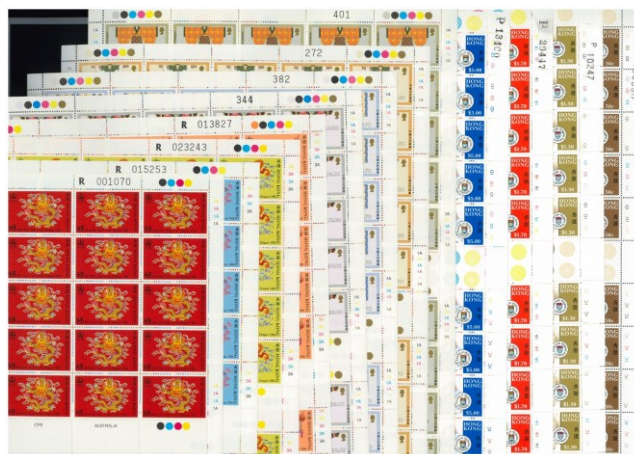
127



128



129



130

人民幣起拍價

125	1984-85 two commemorative issue complete sheet of 50. Few toning spot. F-VF.	Start bid 1,000
126	1985 three commemorative issue complete sheet of 50. Some toning spot. F-VF.	Start bid 1,800
127	1985-86 three commemorative issue complete sheet of 50. VF UM.	Start bid 2,000
128	1986 two commemorative issue complete sheet of 50. VF UM.	Start bid 1,000
129	1986-87 three commemorative issue complete sheet of 50. Some toning spot. F-VF.	Start bid 1,200
130	1987-88 three commemorative issue complete sheet of 50. VF UM.	Start bid 1,200

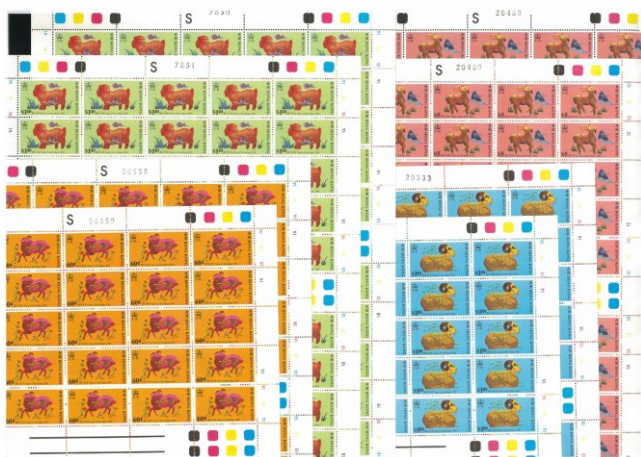




131



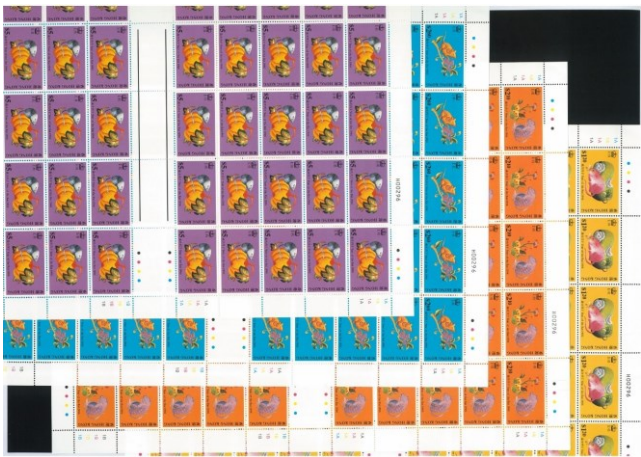
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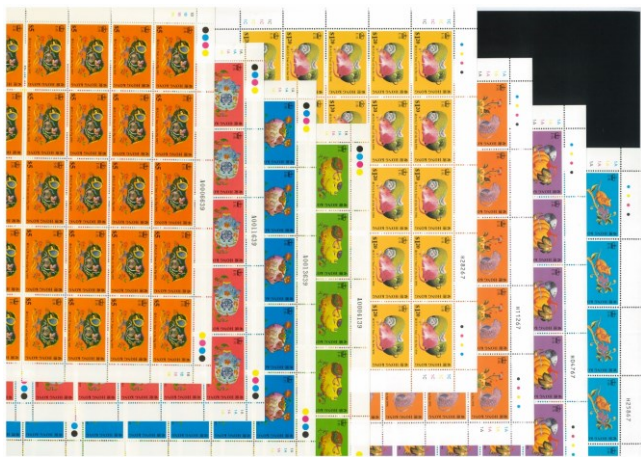
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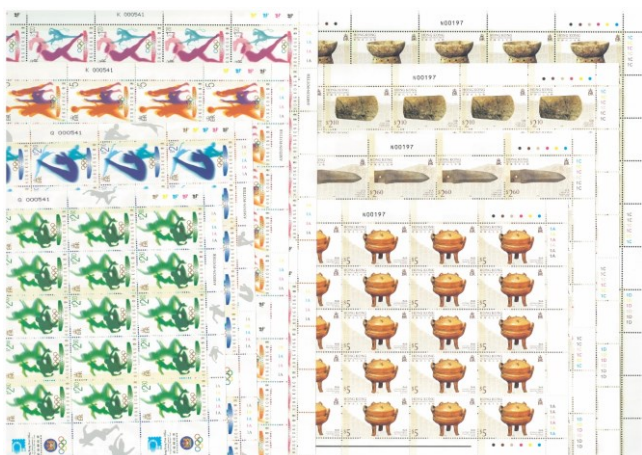


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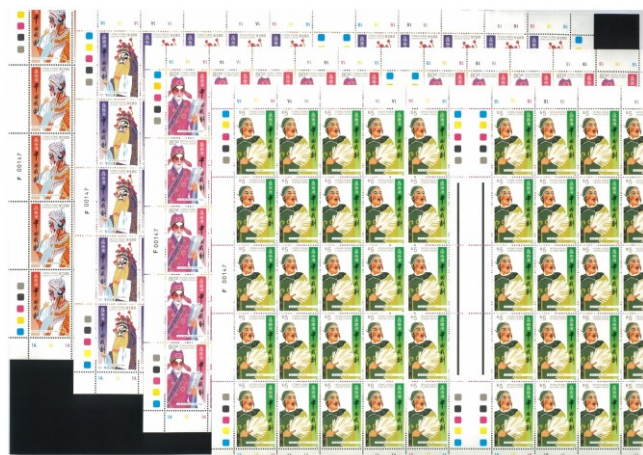
人民幣起拍價

131	1988 three commemorative issue complete sheet of 50. Tramways in B/30. VF UM.	Start bid 700
132	1990-92 three commemorative issue complete sheet of 50. One sheet missing margin. VF UM.	Start bid 600
133	1991 year of Ram complete sheet of 50 x2 sheets. Total 100 sets VF.	Start bid 500
134	1989 Year of Snake complete sheet of 50 x2. 1992 Monkey complete sheet of 50 x2. Total 200 sets. VF UM.	Start bid 700
135	1996 Year of Rat complete sheet of 50. <b>Match number H00296</b> . VF unfolded sheet.	Start bid 400
136	1995-1996 New year set complete sheet of 50. VF.	Start bid 400

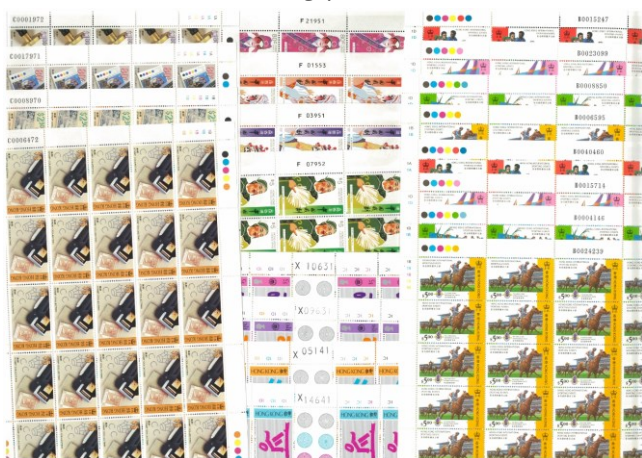




137



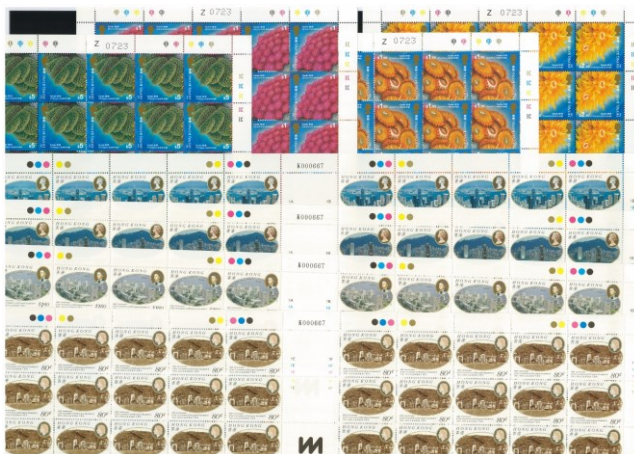
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141

人民幣起拍價

- |     |  |               |
|-----|--|---------------|
| 137 | 1996 Two commemorative issue complete sheet of 50. <b>Match number N00197 &amp; Q00541.</b> VF unfolded sheet.       | Start bid 600 |
| 138 | 1992 Chinese Opera complete sheet of 50. Match number F00147. VF unfolded sheet.                                     | Start bid 400 |
| 139 | 1992-1995 4 commemorative issue all complete sheet of 50. VF UM.   | Start bid 500 |
| 140 | 1993-95 Two commemorative issue complete sheet of 50. <b>Match number E0000332 &amp; M000635.</b> VF unfolded sheet. | Start bid 600 |
| 141 | 1993-94 Two commemorative issue complete sheet of 50. <b>Match number K000667 &amp; Z0723.</b> VF unfolded sheet.    | Start bid 600 |



## Hong Kong – Label & Postage Due



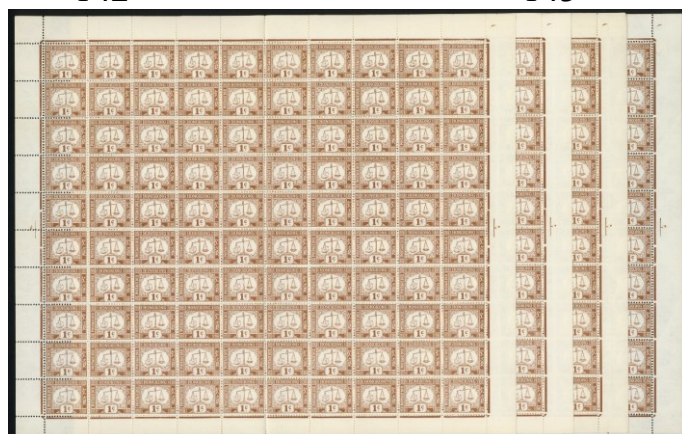
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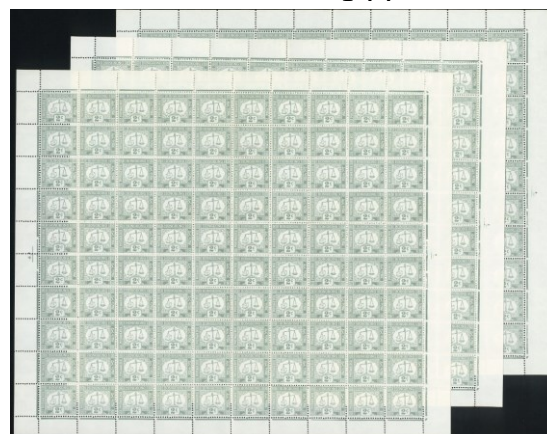
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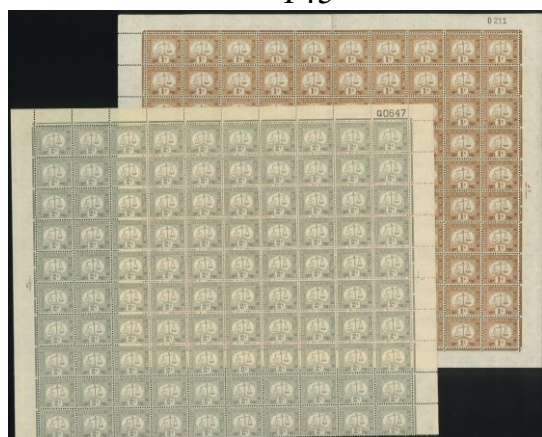
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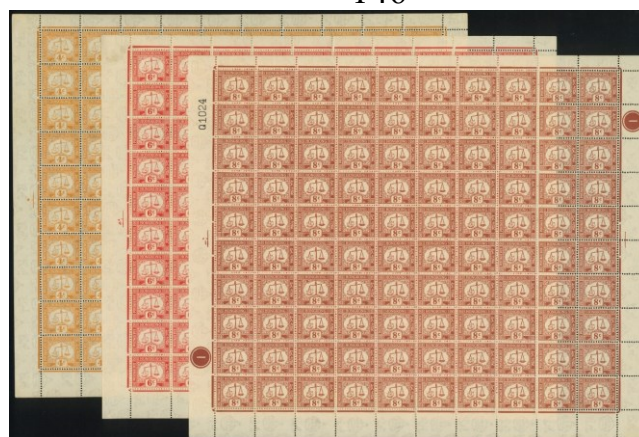
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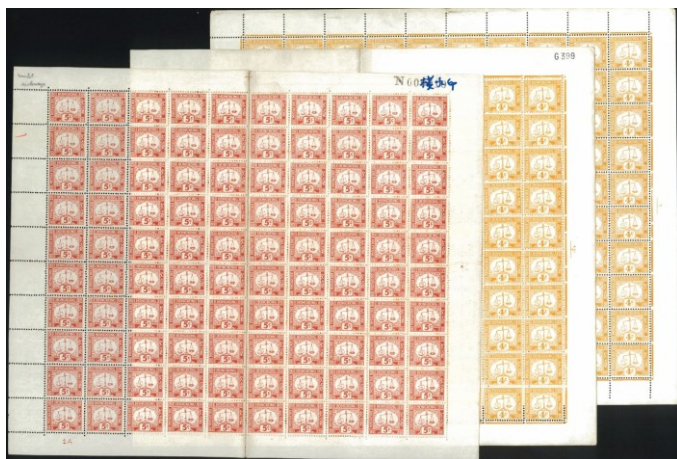


148

人民幣起拍價

- |     |   |               |
|-----|---|---------------|
| 142 | 12 sets fraama label. All complete set. Most with toning.                                 | Start bid 200 |
| 143 | Small collection of postage due included 1923 set of 5 mint. plus used set. F-VF.         | Start bid 300 |
| 144 | 1965 Postage due 50c CTO block of 40.x5 blocks. Total 200 stamps. F-VF.                   | Start bid 300 |
| 145 | 1938 postage due 1c complete sheet of 100.x4 sheets. VF UM.                               | Start bid 400 |
| 146 | 1938 postage due 2c complete sheet of 100.x3 sheets. VF UM.                               | Start bid 300 |
| 147 | 1938 postage due 1c & 8c complete sheet of 100.Both with sheet number. Some toning. Fine. | Start bid 600 |
| 148 | 1938 postage due 4c 6c & 8c (with sheet number) complete sheet of 100. Even toning.       | Start bid 900 |





149



150

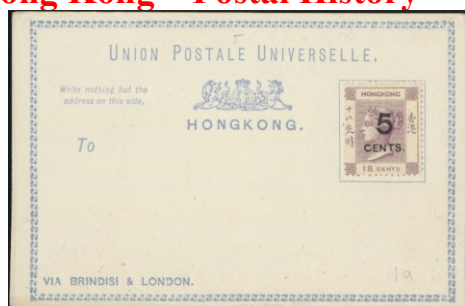


151

人民幣起拍價

149	1960s postage due 4c x2 plus 5c. Complete sheet of 100. Toning and some stain. Fine.	Start bid 500
150	1960-70s postage due 10 & 20c in part sheet or complete sheet. Toning and stain. Fine.	Start bid 500
151	1970s postage due 4 complete sheet of 100. VF.	Start bid 1,000

## Hong Kong – Postal History



152



153

人民幣起拍價

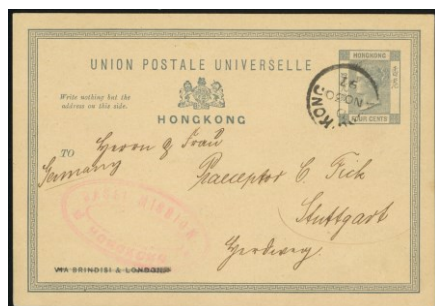
152	1879 QV 5c/18c postal card unused. Fine.	Start bid 1,000
153	1881 QV 1c postage card post local with private printed message on back. Fine.	Start bid 400



人民幣起拍價

154	1891 QV 1c postage card post local with private printed message on back. Fine.	Start bid 400
155	1887 QV 1c postage card post local with private printed message on back. Fine.	Start bid 400
156	1894 QV 1c postage card post local with private printed message on back. Fine.	Start bid 400
157	1900 QV 1c postage card post Canton with private printed message on back. Fine.	Start bid 400
158	1896 QV 1c postage card post local with private printed message on back. Fine.	Start bid 400





159



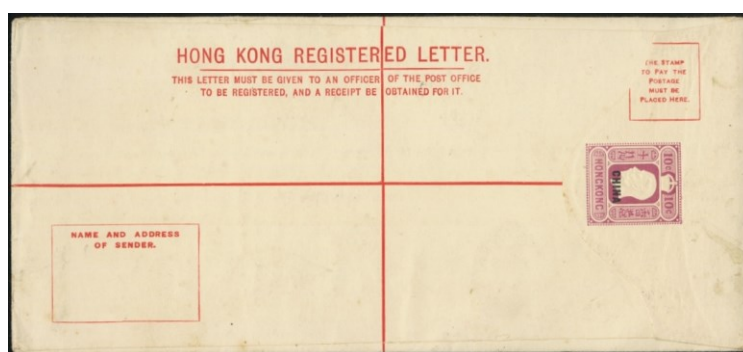
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163

人民幣起拍價

- |     |  |               |
|-----|--|---------------|
| 159 | 1897 QV 4c postal card post to Germany with Basel Mission HK firm chop alongside. VF.      | Start bid 300 |
| 160 | 1897 Two QV 4c postal card from Canton and Shanghai to Germany and UK. Fine.               | Start bid 350 |
| 161 | Group of 3 QV KE postal card all used. 1c overprint missing stamp. Fine.                   | Start bid 400 |
| 162 | 1964 QEII registered envelope post to USA uprate \$4. Cancel Beaconsfield House cds. Fine. | Start bid 300 |
| 163 | 1917 China overprint 10c registered envelope size H2. Unused. Fine.                        | Start bid 500 |

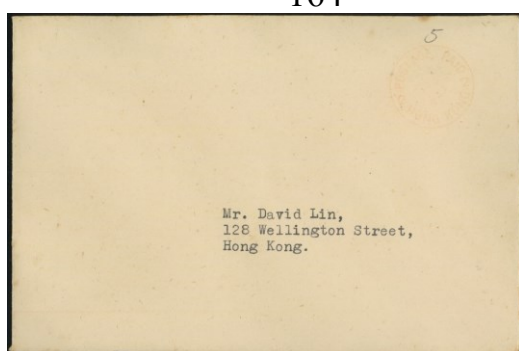
## Hong Kong – Postal Stationery



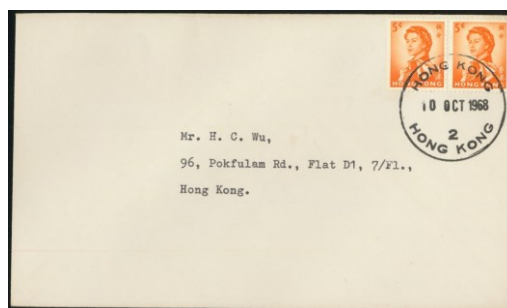
164



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169

人民幣起拍價

164	Three 1890s 4c on cover. Rough open with some fault. One to South Africa (Fine).	Start bid 600
165	Two QV cover. One from Canton with unknown 1894 firm chop. Another one from shanghai with missing stamps. Fine.	Start bid 400
166	1948 Typhoon chop number 2 official paid cds in red on cover post local. Fine.	Start bid 400
167	1968 cover post local franked QEII 5c pair cancelled HONG KONG 2 HONG KONG cds.	Start bid 500
168	Two 1966-67 cover post mainland China with culture revolution slogan. Fine.	Start bid 300
169	Two incoming cover from Burma & Indochine both with HK Censor label. Fine.	Start bid 300



## Hong Kong – Postcard



170



171



172



173



174



175



176

人民幣起拍價

170	1902 QV 4c on early picture postcard post to France. Fine.	Start bid 400
171	1910s early picture postcard Des Voeus Road Unused. Plus match picture bamboo envelope.	Start bid 350
172	1903 Japan postcard to Canton with Canton index A cds. Plus one Canton view postcard post to Germany cancelled Canton index B cds. Fine.	Start bid 300
173	Two picture postcards. One Luk Kwok hotel with KGVI 2c cancelled UNLONG cds. Another one KE 2c post to Germany. Fine.	Start bid 400
174	Two 1950s real photo postcard both unused. VF condition.	Start bid 500
175	Three 1950s real photo postcard all unused. VF condition.	Start bid 450
176	6x 60-70s picture postcard 5 used and one unused. F-VF.	Start bid 350



## Hong Kong – First Flight Cover and First Day Cover



177



178



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181



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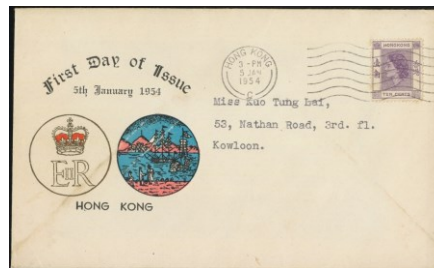
人民幣起拍價

177	1961 Two first flight cover to Germany both with Agricultural Show slogan. VF.	Start bid 300
178	Group of 9 Hong Kong first flight covers. Most VF.	Start bid 400
179	Group of 9 Hong Kong first flight covers. Most VF.	Start bid 400
180	Group of 3 Hong Kong first flight covers. VF.	Start bid 250
181	1937 Coronation FDC x2. One with Kowloon City PO cds. Both Fine.	Start bid 400
182	1946 Victory FDC post to Macau with arrival marking. VF.	Start bid 300
183	1946 Victory FDC x2 both issued by HKPSOC. Post local. VF.	Start bid 400
184	1949 UPU FDC x3, all with design. One with creased. F-VF.	Start bid 300
185	1949 UPU FDC issued by BPA. Cancelled Kowloon branch cds. VF.	Start bid 600
186	Group of 12 early HK FDC. From 1937-60s. F-VF.	Start bid 300





187



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194

人民幣起拍價

187	Hong Kong 50-90s 10x CPA FDC Mainly Fine.	Start bid 400
188	1954 QEII definitive CPA FDC. Single franking 10c post local. Fine .	Start bid 700
189	Small group of early HK mobile po and commemorative chop FDC.F-VF.	Start bid 500
190	Group of 4 early HK private firm design FDC.VF.	Start bid 400
191	1962 Stamp Centenary FDC x17 FDC with different branch chop plus 2 booklet. Toning. Fine.	Start bid 400
192	1962 Stamp Centenary CPA FDC unissued. Complete set of 3 post local. Fine with some toning and scarce.	Start bid 1,200
193	Group of 4 early CPA FDC. Fine with toning.	Start bid 400
194	1966 British week complete date set from 3 <sup>rd</sup> to 12 <sup>th</sup> .All franked set of Stamp Centenary. Fine.	Start bid 350





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202

人民幣起拍價

195	1965 ICY CPA FDC in orange colour design. Post local cancelled KWUN TONG cds. VF.	Start bid 400
196	1965 ICY CPA FDC in blue colour design. Post local cancelled HK cds. Fine.	Start bid 400
197	1966 UNESCO CPA FDC. Kowloon cds. Post to UK. Fine.	Start bid 400
198	1966 UNESCO CPA FDC. Registered HK cds. Post to Malaysia with arrival marking. Fine.	Start bid 450
199	Group of 3 60-70s CPA FDC All with some toning. Fine.	Start bid 600
200	1969 HK Festival Stamp Exhibition complete date set cover plus HK Exhibition postcard set cancelled Exhibition mobile po cds. Fine.	Start bid 300
201	Small group of covers mainly FDC better included Coat of Arm CPA fdc. Fine.	Start bid 400
202	1969 Chinese University CPA FDC light toning. Fine.	Start bid 500





203



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210

人民幣起拍價

203	Collection of 37x early HK GPO FDC. Mainly 60-70s.high CV.	Start bid 300
204	Group of 10 60s HK FDC. Mainly fine. High CV.	Start bid 400
205	1968 HK seacraft CPA FDC in small size format. Purple colour design. Franked 50c cancelled TST branch cds. Fine and scarce.	Start bid 1,000
206	1969 Chinese University \$1 on long size HK CU FDC. cancelled Changsa street cds. Some toning. Scarce.	Start bid 1,000
207	1971 Year of Pig CPA FDC in pink colour design. Cheung Chau cds. Some toning. Fine.	Start bid 250
208	Small group of CPA FDC better included 71 Pig block of 4. F-VF.	Start bid 300
209	1971 Diamond Jubilee Scouting CPA FDC complete colour set. Match address and chop. VF.	Start bid 300
210	1971 Diamond Jubilee Scouting private design different colour. VF.	Start bid 300



211



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217

人民幣起拍價

211	1971 Diamond Jubilee Scouting private design complete colour set. VF.	Start bid 400
212	Group of 4 early Lunar new year FDC included 3 CPA FDC.F-VF.	Start bid 400
213	1974 Year of Tiger CPA FDC. Cheung Chau cds. Light toning. Fine.	Start bid 250
214	Group of 8 early lunar new year CPA FDC.F-VF.	Start bid 400
215	Group of 8 early lunar new year unaddressed FDC.VF.	Start bid 400
216	1974 Art Festival MS on GPO FDC. Minor toning, Mui Wo cds. Fine and Scarce.	Start bid 600
217	1974 Art Festival MS on GPO FDC. Minor toning, Shek Kip Mei cds. Fine and Scarce.	Start bid 600





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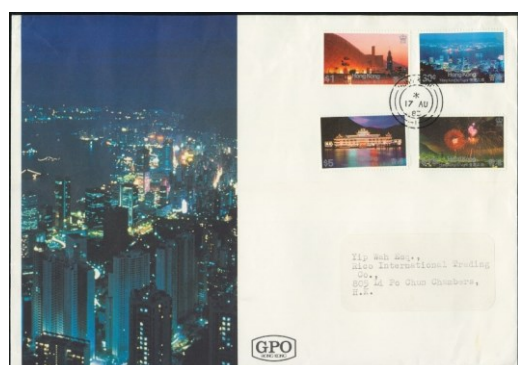
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227

人民幣起拍價

- |     |  |                 |
|-----|--|-----------------|
| 218 | 1976 Girl Guides Diamond Jubilee CPA FDC. Red colour. Unaddressed, Beaconsfield House cds. VF. Scarce in such condition.       | Start bid 500   |
| 219 | 1976 Girl Guides Diamond Jubilee CPA FDC. Green colour. Unaddressed, Beaconsfield House cds. VF. Scarce in such condition.     | Start bid 500   |
| 220 | 1976 Girl Guides Diamond Jubilee CPA FDC. Deep blue colour. Unaddressed, Beaconsfield House cds. VF. Scarce in such condition. | Start bid 500   |
| 221 | 1976 Girl Guides Diamond Jubilee CPA FDC. Orange colour. Unaddressed, Beaconsfield House cds. VF. Scarce in such condition.    | Start bid 500   |
| 222 | 1978 Year of Horse pair set on CPA FDC. Some toning. Fine.   | Start bid 300   |
| 223 | 1983 Commonwealth Day set of 4 on CPA FDC. VF.   | Start bid 400   |
| 224 | 1983 Commonwealth Day set of 4 on CPA FDC. VF.   | Start bid 400   |
| 225 | 1983 HK Night special large size format FDC. Minor edge creased as usual. Fine and scarce.                                     | Start bid 2,000 |
| 226 | 1984 HK Aviation set of 4 on CPA FDC. Minor toning on stamps. Fine and scarce.   | Start bid 800   |
| 227 | 1984 Royal HK Jockey Club CPA FDC set. Match FDC number 1300/2000. VF.   | Start bid 300   |



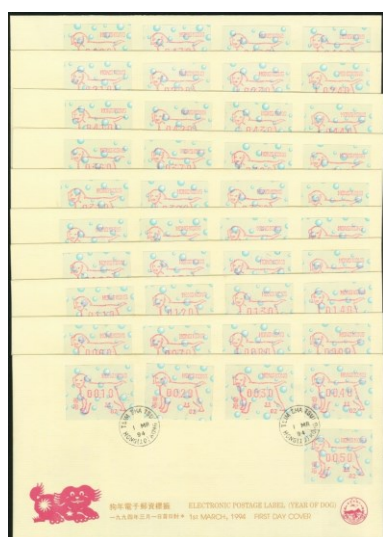
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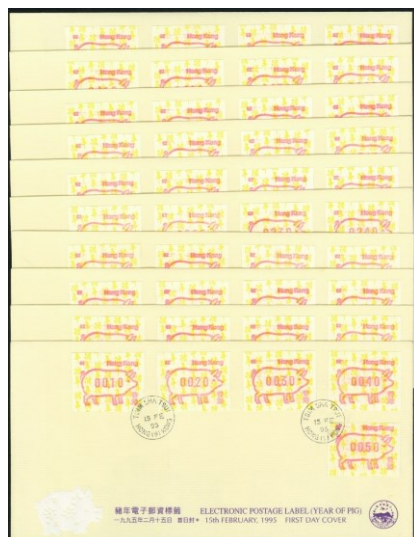
229



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人民幣起拍價

228	1985 Historical Building CPA FDC (toned spot) plus 1986 Comet Harry CPA FDC (HKPB chop) VF.	Start bid 500
229	Group of 3 80s CPA FDC. VF.	Start bid 400
230	1991 Year of Ram frama label \$0.1-\$5 complete set on 10x CPA FDC. VF and scarce.	Start bid 1,500
231	1994 Year of Dog frama label \$0.1-\$5 complete set on 10x CPA FDC. VF and scarce.	Start bid 800
232	1995 Year of Pig frama label \$0.1-\$5 complete set on 10x CPA FDC. VF and scarce.	Start bid 700
233	1995 Movie Star 12x different design FDC. VF. Unusual group.	Start bid 300



## Hong Kong – Collection



234



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人民幣起拍價

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|-----|--|---------------|
| 234 | Small collection of early QV included treaty port marking. Later KGVI issue plus one MS. | Start bid 250 |
| 235 | Small collection of early firm chop and perfin. Many different type. F-VF.               | Start bid 250 |
| 236 | Collection of Early HK from QV to later commemorative issue. Mint and used. F-VF.        | Start bid 350 |
| 237 | Small collection of HK commercial cover from 50s to modern. F-VF.                        | Start bid 200 |
| 238 | Small collection of HK FDC and booklet mainly modern issue. F-VF.                        | Start bid 200 |
| 239 | Small collection of HK commemorative issue. Stamp and MS. plus one aerogramme. Fine.     | Start bid 200 |
| 240 | Collection of early HK commercial cover from KGV to QEII. F-VF.                          | Start bid 300 |



## Banknotes



### 人民幣起拍價

241	Hong Kong Government KGV1 \$1 PMG67 EPQ.	Start bid 1,500
242	Hong Kong Chartered bank ND \$10 PMG 64. HSBC 1972 \$100 PMG 58.	Start bid 2,000
243	Hong Kong Fantasy 1997 \$1,000,000 PMG 68 EPQ.	Start bid 1,000
244	China ROC Gansu \$1 small size bond. VF.	Start bid 1,600
245	China ROC gold yuen \$50000 cash note. Fine with one hole at bottom.	Start bid 1,000
246	China Ju Chien & Co Private issue 1000 cash. Kweichow. PMG 63. Scarce.	Start bid 7,800
247	China 1928 Bank of Northwest SHENSI \$1. A0729133. VF.	Start bid 2,300
248	China 1914 Bank of Communications \$1 PMG 66 EPQ.	Start bid 1,800
249	Hungary (1852) 2 Forint Remainder PCGS 63 PPQ.	Start bid 1,000





250



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253

人民幣起拍價

250	Netherlands Antilles 1970 1G PMG 68 EPQ.	Start bid 1,600
251	South Korea Bank of Korea 1965 100 Won. PMG 68 EPQ.	Start bid 900
252	South Korea Bank of Korea 1977 5000 Won. PMG 68 EPQ.	Start bid 900
253	North Korea Central Bank 1947 100 Won. PMG 64 EPQ.	Start bid 1,600

## WorldWide



254



255



256



257

人民幣起拍價

254	Macau 1894 R9 2.5R complete sheet of 28.VF.	Start bid 400
255	Macau 1911 postage due 1/2r complete sheet of 28. Fine.	Start bid 400
256	Macau 1949 C4 imprint block of 4 even toning. Fine.	Start bid 200
257	Macau early commemorative issue total 14 set. Some toning. F-VF.	Start bid 400





258



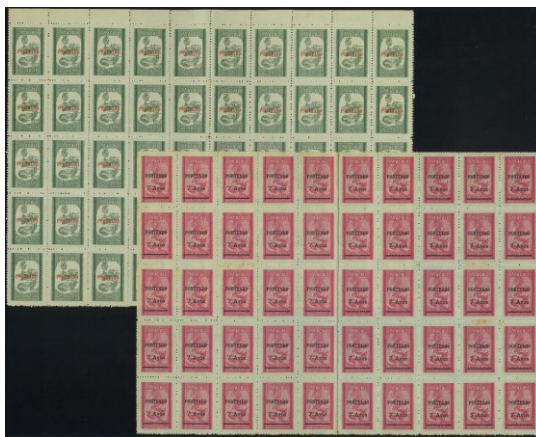
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人民幣起拍價

258	Macau early commemorative issue around 20 set. Some toning. F-VF.	Start bid 300
259	Macau 1961 revenue 1a block of 8 perf. shift variety. VF.	Start bid 400
260	Macau early revenue 1p 20p imperf or imperf between. Fine.	Start bid 600
261	Macau revenue 20a on 1P block of 10 imperf between, Fine.	Start bid 500
262	Macau 1951 postage due two value only in sheet of 50. Fine.	Start bid 300
263	Macau Small lot of revenue in half sheet. Total 250 stamps. Fine.	Start bid 400
264	Macau early revenue 10a & 20a in sheet of 50. total 100 stamps. Fine.	Start bid 400
265	Macau early mint and used in stock card. Included some bisect stamp. F-VF.	Start bid 400





266



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274

人民幣起拍價

266	Macau small commemorative issue in stock sheet. Mainly fresh UM.VF.	Start bid 300
267	Macau early stamp and MS collection. Some light toning. Fine.	Start bid 300
268	Macau early commemorative issue in stock sheet. Mainly fresh UM. F-VF.	Start bid 400
269	Macau 1993 S67 set of 4 complete sheet of 50. Total 100 sets. F-VF.	Start bid 250
270	Macau 1970 C28 complete sheet of 100. Some toning spot. Fine.	Start bid 500
271	Macau early commemorative odd values 4 complete sheet. Folded. Fine.	Start bid 300
272	Macau 1971 S5 set of 2 complete sheet of 50. UM light toning spot natural gum creased.	Start bid 500
273	Macau lunar new year block of 4. 10 issue. Some toning. Fine.	Start bid 300
274	Macau sheetlet SH 1,3,4,6,11,15,16,19,26,29. Some toning spot. Mainly fine.	Start bid 600





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278

人民幣起拍價

275	Macau MS collection mainly modern issue. VF.	Start bid 200
276	Macau lunar new year booklet Rat x1 Dragon x3 Snake x3. Some light toning.	Start bid 200
277	GB KGVI set of 6 included scarce 10/- shade. UM. Light even toning. F-VF.	Start bid 300
278	ASCENSION KGVI set plus shade. Falkland Island KGVI set Mint. Both toning. Fine.	Start bid 200
279	Korea 1903 definitive set of 13. Mint OG. even toning. Scarce set. Fine.	Start bid 2,000
280	台湾 18 宝新 18 全。部分微黄上品。	Start bid 700
281	台湾生肖鸡 2 全。及蒋介石半版 40 枚。微黄上品。	Start bid 300
282	台湾纪念票一份。中期至近代。部分有黄上品。	Start bid 300
283	台湾乐府诗 4 全全版 50 套。折版。票全品。	Start bid 300
284	台湾 1991 孔雀小型张 13 原包共 2700 张。1 包已开封作检查。品相佳。	Start bid 2,000





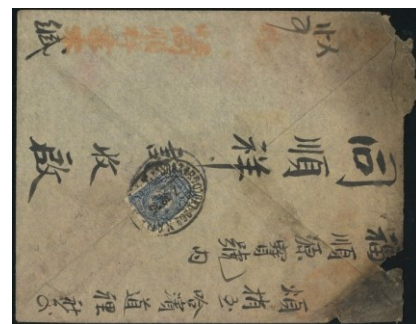
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人民幣起拍價

- |     |  |                 |
|-----|--|-----------------|
| 285 | 清民新票及旧票 1 份。大部份上品。                             | Start bid 400   |
| 286 | 1897 清红印花大二分旧票 1 枚。上品。                         | Start bid 700   |
| 287 | 大清蟠龙新票 12 枚。全部原胶。品相佳。上品。                       | Start bid 800   |
| 288 | 1921 民国航空第一组。原胶有贴印。上品。                         | Start bid 500   |
| 289 | 民国华北加盖仿版中山像。\$2, \$10, \$50 各 50 枚。上品。         | Start bid 1,500 |
| 290 | 1915 苏联在华客邮实寄封 1 件。寄哈尔滨。封有损。上品。                | Start bid 500   |
| 291 | 民国帆船实寄封 4 件。2 件寄哈尔滨。2 件寄香港。上品。                 | Start bid 400   |
| 292 | 帆船 2 份邮资片实寄 2 件。有打孔。中上品。                       | Start bid 200   |
| 293 | 民国 1948 双挂号实寄封。寄绍兴黨山。贴孙像 20 枚。共金圆 8 萬。面有损。中上品。 | Start bid 300   |
| 294 | 民国孙像及烈士实寄封 3 件。全部寄香港。上品。                       | Start bid 300   |





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人民幣起拍價

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|-----|--------------------------------------|---------------|
| 295 | 民国孙像实寄封 4 件。上品。                      | Start bid 300 |
| 296 | 民国日占时期实寄封封 5 件。上品。                   | Start bid 400 |
| 297 | 满洲国及孙像邮资封共 9 件。中-上品。                 | Start bid 400 |
| 298 | 民国及孙像帆船实寄封共 7 件。中上品。                 | Start bid 400 |
| 299 | 孙像及帆船实寄封共 9 件。上品。                    | Start bid 500 |
| 300 | 孙像及帆船实寄封共 9 件。中-上品。                  | Start bid 500 |
| 301 | 民国孫像及烈士实寄封共 4 件。上品。                  | Start bid 300 |
| 302 | 纪 3 及纪 11 双连。全部原版。共中 1 套纪 11 有贴印。上品。 | Start bid 400 |
| 303 | 纪 8 东贴双连。原版。有黄。上品。                   | Start bid 600 |





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人民幣起拍價

304	紀 7 原版双连。(2-2)有折。中上品。	Start bid 300
305	紀 9 原版 3 全。有黃。上品。	Start bid 350
306	紀 9 原版 3 全。(3-3)有墨水点。有黃。上品。	Start bid 300
307	紀 13 双连原版。有黃。上品。	Start bid 600
308	紀 14 原版 4 全。(4-2)有折。有黃。上品。	Start bid 300
309	紀 36 2 套。有黃。上品。	Start bid 500
310	紀 33M 4 全。微黃。上品。	Start bid 1,200
311	紀 33M 4 全。微黃。上品。	Start bid 1,200
312	紀 38 新票 2 套。有黃。上品。	Start bid 300
313	紀票 5 套。有黃。上品。	Start bid 700
314	紀票 4 套。有黃。上品。	Start bid 350
315	紀 41 新票 4 全。有黃。上品。	Start bid 600





人民幣起拍價

316	紀 47M 新 1 枚。有黃。上品。	Start bid 1,400
317	紀票 4 套。有黃。上品。	Start bid 500
318	紀 71 新票 1 枚。有 1 紙質。微黃。上品。	Start bid 1,000
319	紀票 3 套全部方連。紀 73 數字 8 方連。有黃。上品。	Start bid 500
320	紀 69 新票 8 全。原潤膠。輕微黃。上品。	Start bid 400
321	紀 94 新票 8 全。原潤膠。部份有黃。(8-1) 膠不均及短齒。上品。	Start bid 6,000
322	紀 94 蓋銷 8 全。原潤膠。有黃。上品。	Start bid 1,800
323	紀 100 蓋銷 4 方連 1 套。原膠有黃。大部份有廠銘。上品。	Start bid 300
324	紀特新票 3 套。紀 55 有黃。紀 117 (4-2) 有短齒。特 32 全品。	Start bid 400
325	紀 98 新票 3 全。金有氧化。微黃。上品。	Start bid 400
326	紀 112 新票 3 全。原膠微黃。(3-1) 有短齒。上品。	Start bid 1,500
327	紀 124 新票 2 套。金有氧化。其中 1 枚 (3-3) 有污。上品。	Start bid 1,500
328	特 2 原版 1 套有貼印。特 24 4 方連有黃上品。	Start bid 400





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人民幣起拍價

329	特新票 3 套。原胶微黄。上品。	Start bid 500
330	特新票 2 套。特 42 有贴印。特 63 部份无胶。(8-8)有损。中上品。	Start bid 600
331	特 43 新票 4 方连。带纸边。部份有数字。有黄。上品。	Start bid 600
332	特 52 新票 12 方连。带厂铭。有黄。上品。	Start bid 400
333	特 57 黄山盖销 16 全。除(16-15) 无胶外。全部原润胶。上品。	Start bid 900
334	特 61 厂铭 15 全。原润胶有黄。上品。	Start bid 10,000
335	特 61M 有贴印。票芯有折。上品。	Start bid 5,000
336	特 61 顺戳盖销 15 全。大部份原胶。有黄。上品。	Start bid 500
337	文 7 14 全新票。大部份有微黄点。长征，大雨及茫茫全品。	Start bid 30,000
338	文革票 6 套。微黄。上品。	Start bid 700





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## 人民幣起拍價

339	文 19 色标新票 1 枚。微黄。上品。	Start bid 250
340	文 19 新票双连。有微黄点。上品。	Start bid 400
341	中华人民邮政匯兌印纸带纸边 4 方连新票。上品。	Start bid 600
342	红灯记试印样票新票 1 枚。上品。	Start bid 300
343	红灯记试印样票新票 1 枚。上品。	Start bid 300
344	黄军邮旧票 1 枚。有折。中上品。	Start bid 300
345	SB1 咕咚小本票。有黄。上品。	Start bid 1,800
346	J2 新票 4 枚带厂铭。金有氧。双连无胶。中-上品。	Start bid 500
347	J8 新票 16 全。有黄。上品。	Start bid 500
348	J23 厂铭 3 全。金有氧。上品。	Start bid 200
349	T 票 9 套。大部份微黄。上品。	Start bid 1,000
350	T 票 10 套。微黄。上品。	Start bid 700





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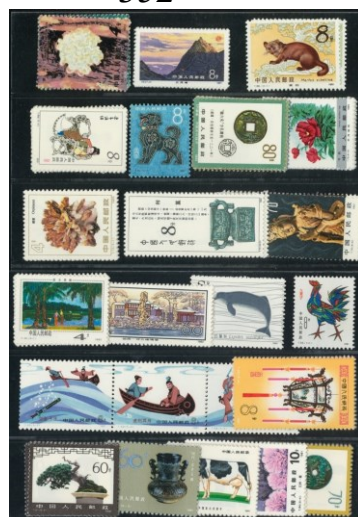
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人民幣起拍價

351	T 票 10 套。部份有黃。上品。	Start bid 800
352	T 票 8 套。部份微黃。上品。	Start bid 700
353	T 票 14 套。部份有黃。上品。	Start bid 1,000
354	T 票 10 套。部份輕微黃。T44 T45 全品。	Start bid 1,000
355	T 票 21 套。部份微黃。上品。	Start bid 500
356	T 票 25 套。部份微黃。上品。	Start bid 500
357	T28M 新。有 1 小紙點。上上品。	Start bid 2,000
358	T29M 新。金有微氧化及微黃。上品。	Start bid 1,000
359	T29M 新。金好。近全品。	Start bid 1,600
360	T31M 新。金好。全品。	Start bid 1,500





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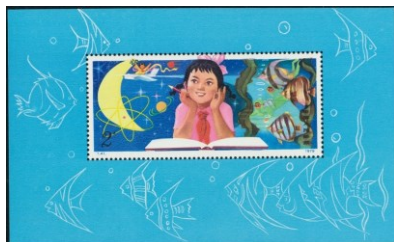
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361 T37M 新。有軟折。上品。

362 J42M 新。有黃。上品。

363 T38M 新。金好。全品。

364 T41M 新。全品。

365 T41M 新。全品。

366 T44M 新。全品。

367 T54M 新。全品。

368 T69M 新。全品。

369 T82M 新。全品。

370 T89M 新。全品。

371 T 小全張新 18 枚。全品張

人民幣起拍價

Start bid 700

Start bid 1,600

Start bid 800

Start bid 6,500

Start bid 6,500

Start bid 1,300

Start bid 1,700

Start bid 900

Start bid 500

Start bid 500

Start bid 500





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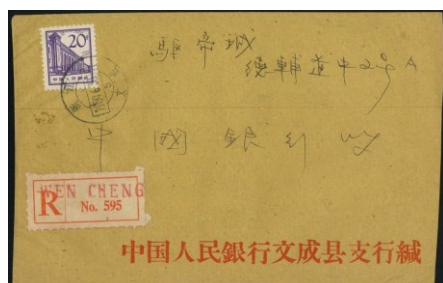


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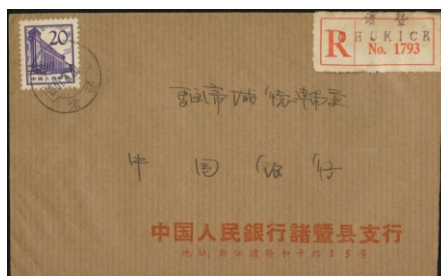
人民幣起拍價

- |     |                                   |               |
|-----|-----------------------------------|---------------|
| 372 | 新中国盖销邮集 1 份。全品齊套。上品。              | Start bid 400 |
| 373 | 新中国盖销邮集 1 份。全品齊套。上品。              | Start bid 300 |
| 374 | 新中国新票及旧票 1 份。少量民国票。上品。            | Start bid 400 |
| 375 | 新中国盖销 2 页。全部不齊套。 上品。              | Start bid 500 |
| 376 | T 票新票 58 套。大部份全品。                 | Start bid 400 |
| 377 | 1951 新中国实寄封双挂号寄无锡。贴天安门 3600 元。上品。 | Start bid 400 |
| 378 | 纪 38 首日封 1 件。中间有折。上品。             | Start bid 300 |





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人民幣起拍價

379	1969 中國人民銀行實寄封寄驅帝城(香港)。上品。	Start bid 350
380	1967 中國人民銀行實寄封寄驅帝城(香港)。上品。	Start bid 350
381	新中國文革實寄封 3 件。上品。	Start bid 600
382	新中國文革封及紀特實寄封 1 批。全部人為偽做。小部份為假票。有用參考。	Start bid 1,000
383	新中國編號票及首日封原圖咭共 7 件。上品。	Start bid 800
384	T46 實寄封 1 件寄香港。上品。	Start bid 3,000





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人民幣起拍價

385 JT 首日封 9 套。上品。

Start bid 800

386 J 首日封 6 套。上品。

Start bid 300

387 JT 首日封及邮折 1 份。上品。

Start bid 300

~End of sale~

27<sup>th</sup> Public Auction (China - HK - Macau WeChat Live auction)

**End of May 2023**

~ Please contact HKPNC for consignment ~



# TERMS OF SALE

1.Hong Kong Philatelic & Numismatic Company Limited (HKPNC) is acting as agent for the respective sellers of the lots in the auction. All lots are offered subject to a starting price, bids lower than starting price will not be accepted.

2.Estimates (starting price) have been given for all lots in this auction. They are meant to reflect our idea of the current market value of the item given its scarcity and condition.

3.The highest bidder acknowledged by HKPNC shall be the buyer. A buyer's premium of 15% shall be added to the hammer price of each lot.

4.Postal Bid Forms should be sent or faxed to be received by our office before 24:00 auction day. No 'UNLIMITED' or 'BUY BID' or 'AT BEST' 'HIGHEST' will be accepted. Local & oversea Clients may bid by fax, email, HKPNC's mobile APPS.

5.All lots will be sold to the highest bidder. Successful bidder will be awarded the lot only at a nominal advance over the next highest bid. Extension on lots should be noted on bid forms. For lots that requested extension, HKPNC will submit the item to a mutually acceptable expertise, providing that: 1) The lot will be paid for in full plus all charges for expertizing, including postage, mail registration, insurance and handling at the time of purchase, and 2) The expertise can provide a written opinion within 90 days of the auction date and will be delay for waiting more expert's opinion. All costs and charges for expertization are the sole responsibility and liability of the buyers. All cost for any fail opinion certification is responsibility to Vendor.

6.The lots offered in the auction catalogue can be inspected by potential bidders prior to the auction at public viewing as set forth in the auction catalogue. Viewers will be responsible for any damage caused by them in the viewing.

7.The buyer agrees to pay all shipping and handling costs. It is solely the buyer's responsibility to notify HKPNC of any special shipping instructions. In the case of tie bids or any other disputes arising, HKPNC's decision will be final.

8.All invoices are payable in Hong Kong dollars. Payment in any other currencies will not be accepted unless prior arrangements have been made, with such payment to include all additional bank charges. All foreign currency personal cheques and Euro cheques will not be accepted. A standard HK\$300 shipping/handling fee per shipment of purchase will be charged, there will be additional charges for carton lot shipments. Overseas buyers must furnish their own insurance during shipment.

9.Payment of lots is due within 20 days from the auction date, except in the case of postal or other bids that HKPNC executes on behalf of bidders do not present at the auction, such payment is due on presentation of HKPNC's invoice for the lots. Lots will not be given or sent to buyers until payment in full.

10.All invoices that are not paid within 30 days after the auction shall be subject to a 5% late fee and shall also bear interest at the rate of 1% per month from the date of the auction. If lots are not paid for in full within 30 days after the auction, HKPNC shall have the right to exercise one or more of the following rights and remedies: (a) to cancel the sale, (b) to resell the lots at public or private sale, with the defaulting buyer to be responsible for any loss from the resale and all costs and expenses in connection therewith, (c) to apply any amounts received from the buyer or owing to the buyer from HKPNC Auctions against the amounts owing to HKPNC Auctions, or (d) to sue the buyer for breach of contract. The buyer shall be responsible for all costs and expenses, including legal fees and collection costs, incurred by HKPNC in collecting on defaulted invoices and delinquent accounts.

11.All bidders will not be granted any return privileges. It is presumed that all floor bidders have inspected the lots prior to bidding. Therefore, lots purchased by floor bidders are sold "AS IS" and may not be returned. All lots containing more than two items may not be returned under any circumstances.

12.The bidder is responsible for any lots returned until received by HKPNC.

13.HKPNC's shall not be liable for any errors or omissions in executing instructions made by the bidder or seller. The bidder who bidding in the auction, agrees to accept and abide by all the foregoing terms and conditions of sale and personally guarantees payment in full.

14.The respective rights and obligations of the parties shall be governed and construed by Laws of Hong Kong



# HKPNC 25th Public Auction (25 March 2023) Result

Lot#	Sold	15% (¥)	15% (HK\$)	Lot#	Sold	15% (¥)	15% (HK\$)	Lot#	Sold	15% (¥)	15% (HK\$)	Lot#	Sold	15% (¥)	15% (HK\$)
1	¥3,000	¥3,450	\$3,968	46	¥1,400	¥1,610	\$1,852	91	¥650	¥748	\$860	136	¥4,000	¥4,600	\$5,290
2	¥0	¥0	\$0	47	¥1,400	¥1,610	\$1,852	92	¥650	¥748	\$860	137	¥700	¥805	\$926
3	¥1,300	¥1,495	\$1,719	48	¥600	¥690	\$794	93	¥1,100	¥1,265	\$1,455	138	¥350	¥403	\$463
4	¥0	¥0	\$0	49	¥1,200	¥1,380	\$1,587	94	¥850	¥978	\$1,124	139	¥2,500	¥2,875	\$3,306
5	¥400	¥460	\$529	50	¥550	¥633	\$727	95	¥0	¥0	\$0	140	¥0	¥0	\$0
6	¥1,900	¥2,185	\$2,513	51	¥600	¥690	\$794	96	¥800	¥920	\$1,058	141	¥0	¥0	\$0
7	¥1,900	¥2,185	\$2,513	52	¥550	¥633	\$727	97	¥450	¥518	\$595	142	¥700	¥805	\$926
8	¥0	¥0	\$0	53	¥850	¥978	\$1,124	98	¥0	¥0	\$0	143	¥500	¥575	\$661
9	¥900	¥1,035	\$1,190	54	¥1,100	¥1,265	\$1,455	99	¥0	¥0	\$0	144	¥850	¥978	\$1,124
10	¥1,100	¥1,265	\$1,455	55	¥700	¥805	\$926	100	¥400	¥460	\$529	145	¥2,200	¥2,530	\$2,910
11	¥1,200	¥1,380	\$1,587	56	¥300	¥345	\$397	101	¥450	¥518	\$595	146	¥500	¥575	\$661
12	¥0	¥0	\$0	57	¥1,000	¥1,150	\$1,323	102	¥600	¥690	\$794	147	¥450	¥518	\$595
13	¥1,000	¥1,150	\$1,323	58	¥800	¥920	\$1,058	103	¥300	¥345	\$397	148	¥500	¥575	\$661
14	¥400	¥460	\$529	59	¥2,200	¥2,530	\$2,910	104	¥0	¥0	\$0	149	¥1,700	¥1,955	\$2,248
15	¥0	¥0	\$0	60	¥3,400	¥3,910	\$4,497	105	¥0	¥0	\$0	150	¥0	¥0	\$0
16	¥900	¥1,035	\$1,190	61	¥550	¥633	\$727	106	¥1,200	¥1,380	\$1,587	151	¥0	¥0	\$0
17	¥1,800	¥2,070	\$2,381	62	¥1,200	¥1,380	\$1,587	107	¥700	¥805	\$926	152	¥0	¥0	\$0
18	¥0	¥0	\$0	63	¥0	¥0	\$0	108	¥1,300	¥1,495	\$1,719	153	¥0	¥0	\$0
19	¥2,900	¥3,335	\$3,835	64	¥0	¥0	\$0	109	¥805	¥926	\$1,058	154	¥0	¥0	\$0
20	¥700	¥805	\$926	65	¥750	¥863	\$992	110	¥0	¥0	\$0	155	¥1,100	¥1,265	\$1,455
21	¥1,600	¥1,840	\$2,116	66	¥600	¥690	\$794	111	¥600	¥690	\$794	156	¥450	¥518	\$595
22	¥0	¥0	\$0	67	¥3,100	¥3,565	\$4,100	112	¥0	¥0	\$0	157	¥0	¥0	\$0
23	¥0	¥0	\$0	68	¥750	¥863	\$992	113	¥1,400	¥1,610	\$1,852	158	¥0	¥0	\$0
24	¥1,400	¥1,610	\$1,852	69	¥700	¥805	\$926	114	¥2,400	¥2,760	\$3,174	159	¥2,700	¥3,105	\$3,571
25	¥3,000	¥3,450	\$3,968	70	¥0	¥0	\$0	115	¥0	¥0	\$0	160	¥750	¥863	\$992
26	¥550	¥633	\$727	71	¥800	¥920	\$1,058	116	¥1,200	¥1,380	\$1,587	161	¥300	¥345	\$397
27	¥1,700	¥1,955	\$2,248	72	¥400	¥460	\$529	117	¥450	¥518	\$595	162	¥0	¥0	\$0
28	¥0	¥0	\$0	73	¥850	¥978	\$1,124	118	¥900	¥1,035	\$1,190	163	¥0	¥0	\$0
29	¥0	¥0	\$0	74	¥600	¥690	\$794	119	¥0	¥0	\$0	164	¥500	¥575	\$661
30	¥1,700	¥1,955	\$2,248	75	¥0	¥0	\$0	120	¥550	¥633	\$727	165	¥750	¥863	\$992
31	¥1,500	¥1,725	\$1,984	76	¥700	¥805	\$926	121	¥0	¥0	\$0	166	¥700	¥805	\$926
32	¥0	¥0	\$0	77	¥850	¥978	\$1,124	122	¥500	¥575	\$661	167	¥400	¥460	\$529
33	¥0	¥0	\$0	78	¥800	¥920	\$1,058	123	¥650	¥748	\$860	168	¥250	¥288	\$331
34	¥1,000	¥1,150	\$1,323	79	¥300	¥345	\$397	124	¥0	¥0	\$0	169	¥600	¥690	\$794
35	¥0	¥0	\$0	80	¥1,600	¥1,840	\$2,116	125	¥650	¥748	\$860	170	¥900	¥1,035	\$1,190
36	¥1,200	¥1,380	\$1,587	81	¥950	¥1,093	\$1,256	126	¥650	¥748	\$860	171	¥1,100	¥1,265	\$1,455
37	¥450	¥518	\$595	82	¥1,000	¥1,150	\$1,323	127	¥750	¥863	\$992	172	¥900	¥1,035	\$1,190
38	¥0	¥0	\$0	83	¥700	¥805	\$926	128	¥450	¥518	\$595	173	¥300	¥345	\$397
39	¥500	¥575	\$661	84	¥4,400	¥5,060	\$5,819	129	¥0	¥0	\$0	174	¥500	¥575	\$661
40	¥600	¥690	\$794	85	¥0	¥0	\$0	130	¥0	¥0	\$0	175	¥800	¥920	\$1,058
41	¥1,100	¥1,265	\$1,455	86	¥2,100	¥2,415	\$2,777	131	¥950	¥1,093	\$1,256	176	¥700	¥805	\$926
42	¥1,100	¥1,265	\$1,455	87	¥500	¥575	\$661	132	¥950	¥1,093	\$1,256	177	¥1,100	¥1,265	\$1,455
43	¥0	¥0	\$0	88	¥3,100	¥3,565	\$4,100	133	¥0	¥0	\$0	178	¥500	¥575	\$661
44	¥650	¥748	\$860	89	¥0	¥0	\$0	134	¥0	¥0	\$0	179	¥0	¥0	\$0
45	¥2,900	¥3,335	\$3,835	90	¥5,000	¥5,750	\$6,613	135	¥0	¥0	\$0	180	¥0	¥0	\$0

Lot#	Sold	15% (¥)	15% (HK\$)	Lot#	Sold	15% (¥)	15% (HK\$)	Lot#	Sold	15% (¥)	15% (HK\$)	Lot#	Sold	15% (¥)	15% (HK\$)
181	¥1,200	¥1,380	\$1,587	226	¥4,300	¥4,945	\$5,687	271	¥1,300	¥1,495	\$1,719	316	¥0	¥0	\$0
182	¥300	¥345	\$397	227	¥1,000	¥1,150	\$1,323	272	¥500	¥575	\$661	317	¥0	¥0	\$0
183	¥350	¥403	\$463	228	¥2,600	¥2,990	\$3,439	273	¥1,200	¥1,380	\$1,587	318	¥800	¥920	\$1,058
184	¥450	¥518	\$595	229	¥11,200	¥12,880	\$14,812	274	¥2,200	¥2,530	\$2,910	319	¥500	¥575	\$661
185	¥400	¥460	\$529	230	¥450	¥518	\$595	275	¥2,700	¥3,105	\$3,571	320	¥2,500	¥2,875	\$3,306
186	¥450	¥518	\$595	231	¥500	¥575	\$661	276	¥1,800	¥2,070	\$2,381	321	¥700	¥805	\$926
187	¥0	¥0	\$0	232	¥1,200	¥1,380	\$1,587	277	¥2,300	¥2,645	\$3,042	322	¥0	¥0	\$0
188	¥0	¥0	\$0	233	¥1,600	¥1,840	\$2,116	278	¥3,500	¥4,025	\$4,629	323	¥1,000	¥1,150	\$1,323
189	¥950	¥1,093	\$1,256	234	¥1,300	¥1,495	\$1,719	279	¥0	¥0	\$0	324	¥0	¥0	\$0
190	¥800	¥920	\$1,058	235	¥800	¥920	\$1,058	280	¥600	¥690	\$794	325	¥500	¥575	\$661
191	¥500	¥575	\$661	236	¥700	¥805	\$926	281	¥500	¥575	\$661	326	¥950	¥1,093	\$1,256
192	¥750	¥863	\$992	237	¥500	¥575	\$661	282	¥0	¥0	\$0	327	¥0	¥0	\$0
193	¥1,700	¥1,955	\$2,248	238	¥600	¥690	\$794	283	¥250	¥288	\$331	328	¥0	¥0	\$0
194	¥550	¥633	\$727	239	¥950	¥1,093	\$1,256	284	¥0	¥0	\$0	329	¥750	¥863	\$992
195	¥2,000	¥2,300	\$2,645	240	¥1,200	¥1,380	\$1,587	285	¥900	¥1,035	\$1,190	330	¥400	¥460	\$529
196	¥0	¥0	\$0	241	¥1,700	¥1,955	\$2,248	286	¥1,000	¥1,150	\$1,323	331	¥12,000	¥13,800	\$15,870
197	¥850	¥978	\$1,124	242	¥400	¥460	\$529	287	¥0	¥0	\$0	332	¥2,400	¥2,760	\$3,174
198	¥900	¥1,035	\$1,190	243	¥400	¥460	\$529	288	¥0	¥0	\$0	333	¥1,800	¥2,070	\$2,381
199	¥400	¥460	\$529	244	¥600	¥690	\$794	289	¥0	¥0	\$0	334	¥300	¥345	\$397
200	¥1,400	¥1,610	\$1,852	245	¥1,300	¥1,495	\$1,719	290	¥0	¥0	\$0	335	¥700	¥805	\$926
201	¥750	¥863	\$992	246	¥1,400	¥1,610	\$1,852	291	¥0	¥0	\$0	336	¥1,400	¥1,610	\$1,852
202	¥400	¥460	\$529	247	¥2,600	¥2,990	\$3,439	292	¥600	¥690	\$794	337	¥0	¥0	\$0
203	¥250	¥288	\$331	248	¥1,400	¥1,610	\$1,852	293	¥350	¥403	\$463	338	¥800	¥920	\$1,058
204	¥600	¥690	\$794	249	¥0	¥0	\$0	294	¥1,000	¥1,150	\$1,323	339	¥3,300	¥3,795	\$4,364
205	¥1,000	¥1,150	\$1,323	250	¥1,800	¥2,070	\$2,381	295	¥0	¥0	\$0	340	¥4,500	¥5,175	\$5,951
206	¥500	¥575	\$661	251	¥0	¥0	\$0	296	¥1,000	¥1,150	\$1,323	341	¥500	¥575	\$661
207	¥400	¥460	\$529	252	¥1,200	¥1,380	\$1,587	297	¥0	¥0	\$0	342	¥650	¥748	\$860
208	¥0	¥0	\$0	253	¥1,800	¥2,070	\$2,381	298	¥0	¥0	\$0	343	¥1,200	¥1,380	\$1,587
209	¥1,200	¥1,380	\$1,587	254	¥2,400	¥2,760	\$3,174	299	¥1,100	¥1,265	\$1,455	344	¥1,600	¥1,840	\$2,116
210	¥0	¥0	\$0	255	¥4,600	¥5,290	\$6,084	300	¥350	¥403	\$463	345	¥700	¥805	\$926
211	¥700	¥805	\$926	256	¥3,600	¥4,140	\$4,761	301	¥1,100	¥1,265	\$1,455	346	¥750	¥863	\$992
212	¥0	¥0	\$0	257	¥1,800	¥2,070	\$2,381	302	¥2,100	¥2,415	\$2,777	347	¥2,700	¥3,105	\$3,571
213	¥0	¥0	\$0	258	¥2,200	¥2,530	\$2,910	303	¥1,300	¥1,495	\$1,719	348	¥1,000	¥1,150	\$1,323
214	¥0	¥0	\$0	259	¥2,200	¥2,530	\$2,910	304	¥800	¥920	\$1,058	349	¥600	¥690	\$794
215	¥1,200	¥1,380	\$1,587	260	¥3,600	¥4,140	\$4,761	305	¥1,700	¥1,955	\$2,248	350	¥8,500	¥9,775	\$11,241
216	¥650	¥748	\$860	261	¥3,000	¥3,450	\$3,968	306	¥800	¥920	\$1,058	351	¥650	¥748	\$860
217	¥400	¥460	\$529	262	¥300	¥345	\$397	307	¥850	¥978	\$1,124	352	¥5,800	¥6,670	\$7,671
218	¥1,000	¥1,150	\$1,323	263	¥0	¥0	\$0	308	¥1,200	¥1,380	\$1,587	353	¥2,000	¥2,300	\$2,645
219	¥0	¥0	\$0	264	¥700	¥805	\$926	309	¥450	¥518	\$595	354	¥2,000	¥2,300	\$2,645
220	¥0	¥0	\$0	265	¥2,900	¥3,335	\$3,835	310	¥0	¥0	\$0	355	¥900	¥1,035	\$1,190
221	¥800	¥920	\$1,058	266	¥1,000	¥1,150	\$1,323	311	¥600	¥690	\$794	356	¥0	¥0	\$0
222	¥0	¥0	\$0	267	¥5,200	¥5,980	\$6,877	312	¥700	¥805	\$926	357	¥1,300	¥1,495	\$1,719
223	¥300	¥345	\$397	268	¥0	¥0	\$0	313	¥0	¥0	\$0	358	¥2,000	¥2,300	\$2,645
224	¥300	¥345	\$397	269	¥800	¥920	\$1,058	314	¥0	¥0	\$0	359	¥600	¥690	\$794
225	¥4,600	¥5,290	\$6,084	270	¥300	¥345	\$397	315	¥500	¥575	\$661	360	¥1,100	¥1,265	\$1,455



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## HKPNC #26<sup>th</sup> Public Auction 29<sup>th</sup> April 2023

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