



HKPNC



香港郵幣有限公司 HKPNC
第48期公開拍賣 3月1日舉行
星期六早上10時正開始



HKPNC Live Auction



Public Auction #48

48th Public Auction with live bidding

Auction start at 10:00am, Saturday 1st March 2025, 3 月 1 日上午 10 時開始

ALL BIDS SHOULD REACH OUR OFFICE BEFORE

23:59 28th February 2025, all bids will be forwarded to the public auction on 1st March 2025.

E-mail: info@hkpnc.com

Free download of pdf catalogue from www.hkpnc.com

Please call the number below to schedule an appointment at our office for viewing.

Telephone +852 9213 5613 / 9339 2040

Flat 06, 30/F.,
Trendy Centre,
682-684 Castle Peak Road,
Lai Chi Kok, Kowloon,
Hong Kong



Winson Ng
Managing Director

Erica Chan
Sales Director (HK & Mainland)



Registration For Bidding
請於以下網站先進行登記

<https://liveauction.hkpnc.com/hkpncapp/>

or scan below QR code
或掃描以下二維碼



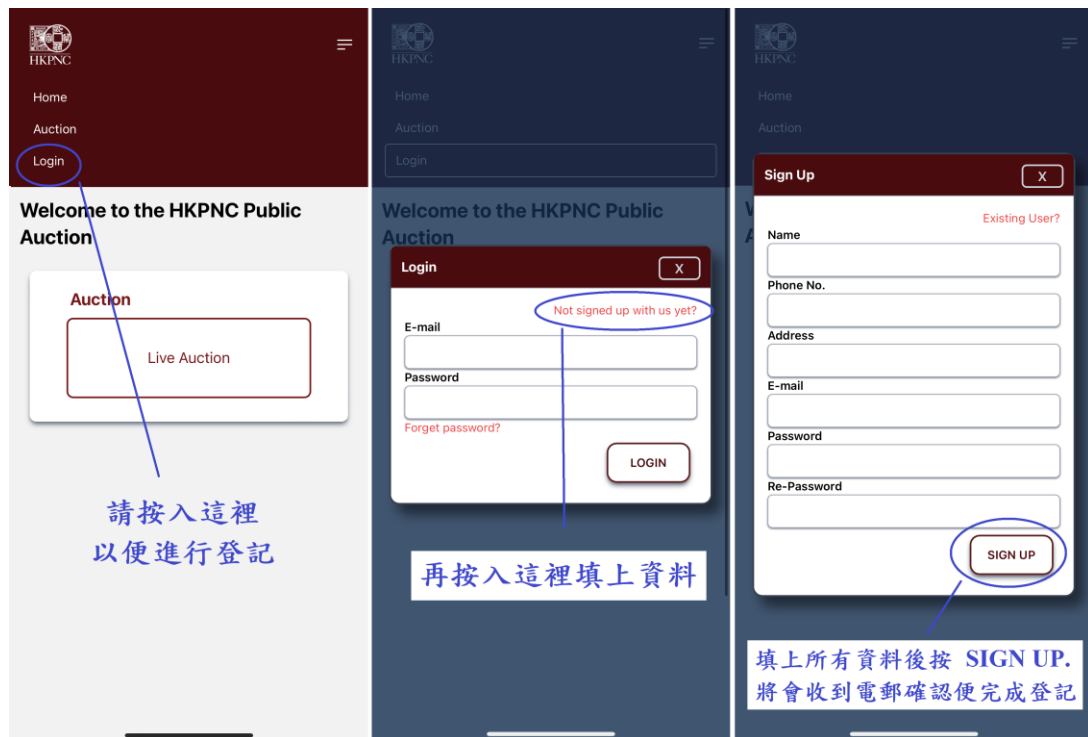
We encourage new clients to register for bidding at least 48 hours prior to the commencement of the sale to allow sufficient time to process the registration. Please check that you are approved for bidding before the commencement of the sale.

新客戶請在拍賣開始前 48 小時註冊登記賬號，以便有足夠時間處理註冊事宜。並請在拍賣開始前確定您是否已獲準即時競投。

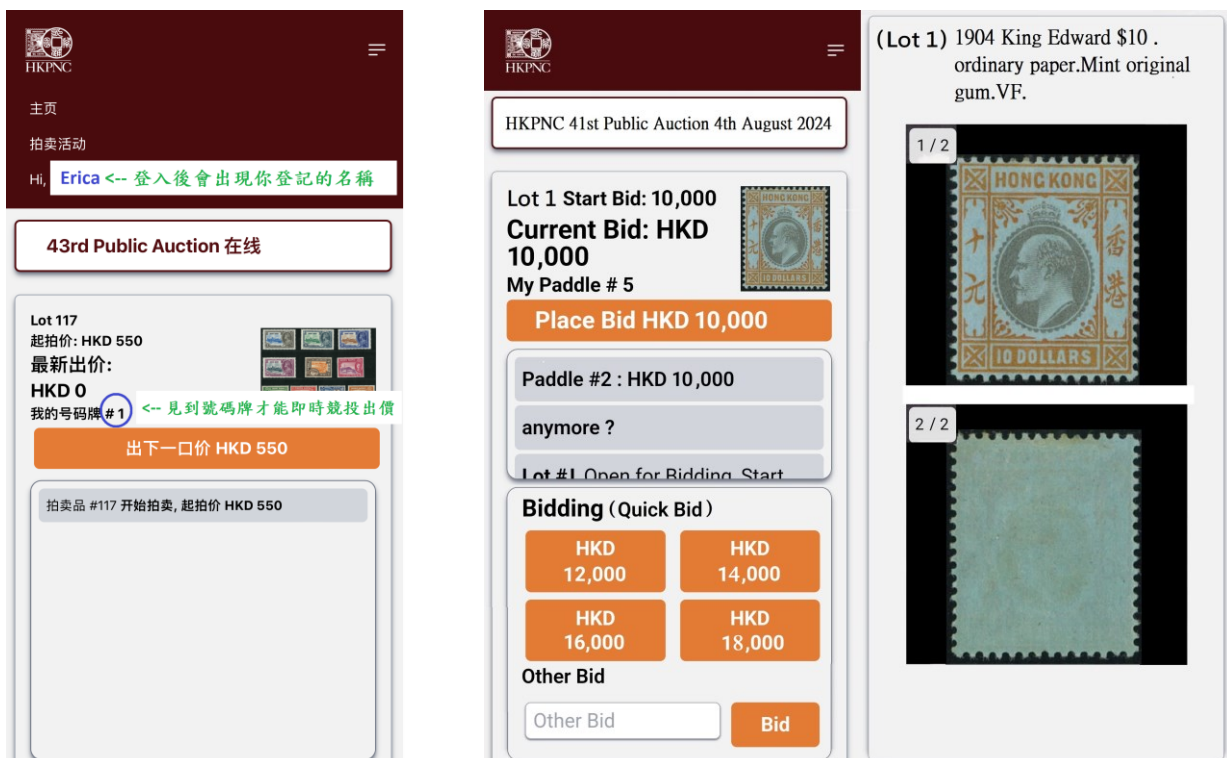
You must be registered and logged into HKPNC Live App to place live bids on the day of the auction. The live bidding platform opens one week prior to the auction, and live bidding is enabled shortly before the commencement of the sale.

客戶必須註冊並登入 HKPNC Live 應用程式，才能於拍賣當天進行即時競價。現場競價平台會在拍賣前一周開放，並在拍賣開始前啟用即時競價。

客戶可參照以下步驟註冊賬號：



註冊賬號後，請再次登入。拍賣平台於開始前 10 分開放。請客戶確保看到已登記的名稱及號碼牌才能進行即時競價。



ESTIMATES

Estimates (starting price) have been given for all lots in this auction. They are meant to reflect our idea of the current market value of the item given its scarcity and condition. Lots may sell only more or same (if only one bid) at starting price. No bid is accepted under the starting price.

BIDDING INCREMENTS (HKD)

| | | |
|-----------------|-------|-------|
| 100 – 1,000 | | 50 |
| 1,000 - 5,000 | | 100 |
| 5,000 - 10,000 | | 200 |
| 10,000 - 50,000 | | 500 |
| 50,000+ | | 1,000 |

Bids outside these increments will be reduced to the nearest increment.

Please view more pictures from www.hkpnc.com

E-MAIL BIDS SHOULD REACH OUR OFFICE BEFORE 23:59 28th February 2025

PAYMENT

Payment can be made by transfer direct to the HKPNC account at:

Bank: The Hongkong and Shanghai Banking Corporation Limited

Account Name: Hong Kong P and N Co L

Account Number: 747-223196-838

Swift Code: **HSBCHKHHHKH**

Bank : Shanghai Commercial Bank

Account Name: Hong Kong Philatelic & Numismatic Co LTD

Account Number: 329-82-22293-1

Swift Code: **SCBKHKHH**

Alternative methods of payment which will enable immediate clearance of purchases included cash, bankers' drafts, personal cheques (order in **Hong Kong Philatelic & Numismatic Co Ltd**)

Purchases will be dispatched as soon as possible upon receipt of your written dispatch instructions and full payment for the lots you have bought.

All bid price in HKD.

This auction does not include postage. If postage is required, additional fees will be charged.

Calculated based on actual weight, the minimum charge is HKD30.
The minimum charge for EMS is HKD250.

全部拍賣價以港幣計算。

本拍賣不包郵費，如需郵遞，需另外付費。

以實際重量計算，最低收費為港幣 30 元。

EMS 最低收費為港幣 250 元。

Successful buyers of the auction may collect their purchases at our office upon receipt of invoices.

If mailing is required, all risks during the mailing period are borne by the buyer.

(Including loss/damage, etc.), our company is not responsible.

本拍賣結束後，翌日下午開始買家收到發票便可到本店交收。

如需郵寄，郵遞期間一切風險由買家自行承擔。

(包括寄失/損壞等)，本公司概不負責。

15% Buyer's Premium on the sale price.

A 3% discount is available for settlement within 7 working days of invoice issuance.

拍賣佣金以成交價 15%計算。

如客戶在發單一週內付款，

則享有佣金優惠，只需 12%。

詳細圖片可以上 auction.hkpnc.com 瀏覽

HKPNC 作為收藏品拍賣中介公司，每項拍賣品會以多年工作經驗依據來描述，客戶提供之貨品會以當時物品狀況如實反映。

已成交之貨品如有與描述不符或贗品，請盡快聯絡本公司職員，本公司會安排第三方認證，如確定描述正確，買家須按照拍賣成交價付款。

如與描述有不符，本公司會聯絡委託方退貨及安排退款。

**** 特別提醒 ****

1/ 請在參拍前仔細看預展(本公司能提供實物圖及缺陷描述、圖文並茂)，有任何疑問務必請在開拍前詢問，拍賣前都可以給清晰大圖及仔細圖，請留意拍賣中無法再給仔細圖。

請參拍的客戶慎重出價，保證所拍既所得。

2/ 本群全品範疇包含：天生紙質點、原廠紙屑齒點、輕微軟印軟折、隱指紋、草紙票燈下輕微潮點、個別票印刷膠痕、天生油墨、透金、金粉票允許極微氧化、允許膠色潤度有正常差異、允許沒有造成票面露白或背膠受損的輕微划痕，拍賣中不一定會註明描述。

上品範疇包含：有黃、背貼、允許輕微下清水、燈下有潮斑、膠不均勻/脫膠、無膠、無破損、無破裂薄、無人為修補等均為上品，無明顯弱齒的不會描述。

每個人對齒的標準不同，所以齒飽弱自定，只要是上品個別細節不會一一描述。出價參拍表示認可群規，對品相要求嚴格極致的藏友，要求絕品的請謹慎出價或不要參拍。如以上理由退貨的，概不接受。

3/ 依拍賣慣例，拍賣中拍賣師有裁切權。保留編輯中錯誤之勘誤權。

4/ 由於網路卡頓，延遲等問題可能看到的出價先後有所不同，以本公司網站系統為準，請大家支持與理解。

Lot 1 – 427
01st Mar 2025
10am
Stamps / Banknotes



Hong Kong – QV,KE,KGV,KGVI,QE



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14

港幣起拍價

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|----|---|-----------------|
| 1 | 1862 QV 2c pair no watermark. Cancelled B62, horizontal folded. Fine. | Start bid 300 |
| 2 | 1862 QV 18c no watermark. Original gum but toning. Fine. | Start bid 600 |
| 3 | 1862 QV 24c no watermark. Original gum but toning. Fine. | Start bid 1,000 |
| 4 | 1863 QV 4c CC watermark x3. Different shade. Mint OG. F-VF. | Start bid 800 |
| 5 | 1863 QV 8c CC watermark x2. Different shade. Both no gum but fresh shade. Fine. | Start bid 600 |
| 6 | 1863 QV 30c CC watermark with left wing margin. Mint regum. Fine. | Start bid 500 |
| 7 | 1891 QV 20c-\$1 surcharge set of 3. Two sets. Mint no gum to small part gum. Fine. | Start bid 1,000 |
| 8 | 1891 QV 20c/30c Chinese character, yellow green. Fresh mint never hinge OG. Scarce. | Start bid 300 |
| 9 | 1891 QV 50c/48c Chinese character. Fresh mint never hinge OG. Scarce. | Start bid 400 |
| 10 | 1891 QV 50c/48c Chinese character, small and large Chinese character. Mint OG.VF. | Start bid 400 |
| 11 | 1891 QV 10c and 30c both shade. Mint original gum lightly hinged. VF. | Start bid 600 |
| 12 | 1898 QV 10c/30c no Chinese character. Fresh mint never hinge original gum. Scarce. | Start bid 1,800 |
| 13 | 1898 QV 10c/30c no Chinese character. Mint OG. Fine. | Start bid 1,000 |
| 14 | 1898 QV 10c/30c large Chinese character. Fine used with Hong Kong cds dated 14-May-1898. Scarce used. | Start bid 1,400 |



15

港幣起拍價

- 15 1898 QV 10c/30c large Chinese character, **1.3mm spacing between 10**, Type B centered to bottom right. Fresh mint original gum lightly hinged. Extremely rare variety, Mr Alfred Chu recorded 7 mint examples only. Listed but unpriced in any catalogue.

Start bid 10,000



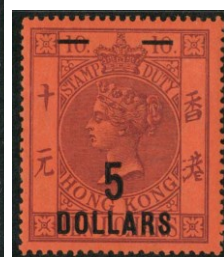
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港幣起拍價

- 16 1898 QV \$1/96c black x2 with Chinese character, both mint OG with toning gum. Fine.
- 17 1898 QV \$1/96c black with Chinese character, fresh mint OG lightly hinged. VF.
- 18 1900 QV complete set of 6. Fresh OG. 2c 5c 10c 12c UM, 4c 30c lightly hinged. VF.
- 19 1900 QV complete set of 6, two mint sets. F-VF OG.
- 20 1900 QV 2c block of 4. Hinged on one stamp only. Fresh white gum. VF.
- 21 1900 QV 4c block of 4. UM. Fresh white gum. Minor natural gum creased. VF.
- 22 1891 QV Postal fiscal \$5/\$10, fresh mint OG lightly hinges. VF.
- 23 1897 QV Postal fiscal \$1/\$2, perf. 15.5x14, mint OG. VF.

Start bid 1,000

Start bid 800

Start bid 1,000

Start bid 900

Start bid 400

Start bid 500

Start bid 1,000

Start bid 900



港幣起拍價

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|----|--|-----------------|
| 24 | 1897 QV Postal fiscal \$1/\$2, perf. 14, mint OG. VF. | Start bid 900 |
| 25 | 1891 Stamp Office SO overprint on QV 2c carmine. CTO 1903 Victoria HK cds VF. | Start bid 1,200 |
| 26 | 1903 KE 1 st issue \$2 postally used with Registered HK cds. Fine. | Start bid 500 |
| 27 | 1903 KE 1 st issue \$3 postally used with Registered HK cds. Fine. | Start bid 700 |
| 28 | 1903 KE 1 st issue \$3 fresh mint OG lightly hinged. VF. | Start bid 1,500 |
| 29 | 1903 KE 1 st issue \$10 mint original gum. VF. Scarce. | Start bid 4,000 |
| 30 | 1904 KE 2 nd issue \$3 postally used with HK cds. Fine. | Start bid 500 |
| 31 | 1904 KE 2 nd issue \$5 postally used with Registered HK cds. Fine. | Start bid 900 |
| 32 | 1907-11 KE 3 rd issue complete set of 8. Most stamps OG and \$2 no gum. Fine. | Start bid 800 |
| 33 | 1907-11 KE 3 rd issue complete set of 8. Fresh OG lightly hinged. VF. | Start bid 1,300 |
| 34 | 1912 KGV 1 st issue complete set of 17 included 25c type B. Fresh OG most stamp lightly hinged. Scarce. | Start bid 7,000 |
| 35 | 1916 KGV 50c black on blue green olive back paper. Fresh mint original gum. VF, scarce. | Start bid 5,000 |
| 36 | 1912 KGV \$3, fresh mint original gum. VF. | Start bid 800 |
| 37 | 1912 KGV \$5 green back type. Fresh mint OG. VF. | Start bid 2,000 |
| 38 | 1916 KGV \$5 olive black paper type. Fresh mint OG lightly hinged. VF. | Start bid 3,000 |
| 39 | 1912 KGV \$10 red, fresh mint never hinge original gum. VF. Scarce. | Start bid 3,500 |
| 40 | 1912 KGV \$10 red. VF postally used with registered HK cds. | Start bid 300 |



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港幣起拍價

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|----|--|-----------------|
| 41 | 1921 KGV complete set of 18. Mint OG. Most stamps lightly hinged. F-VF. | Start bid 2,200 |
| 42 | 1921 KGV 11 values from 1c to \$1 all fresh mint never hinge original gum. VF. | Start bid 500 |
| 43 | 1921 KGV 50c corner margin single plus \$1 pair all fresh UM OG. VF and fresh. | Start bid 400 |
| 44 | 1921 KGV \$2 both shade. Fresh mint OG. VF. | Start bid 400 |
| 45 | 1921 KGV \$2 both shade. Fresh mint OG. VF. | Start bid 400 |
| 46 | 1921 KGV \$2 \$3 single. Both fresh mint never hinge OG. VF. | Start bid 1,000 |
| 47 | 1921 KGV \$3 fresh mint lightly hinge original gum. VF. | Start bid 500 |
| 48 | 1921 KGV \$5 unused, FORGERY. Useful reference. | Start bid 300 |
| 49 | 1917 China BPO complete set of 16, all fresh OG lightly hinged. VF. | Start bid 8,000 |



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港幣起拍價

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|----|---|-----------------|
| 50 | 1917 China BPO 1c to 30c 10 values all fresh UM. VF. | Start bid 500 |
| 51 | 1917 China BPO 50c 4 different shades, all fresh UM. VF and scarce. | Start bid 700 |
| 52 | 1917 China BPO \$1 fresh mint never hinge OG. VF. | Start bid 300 |
| 53 | 1917 China BPO \$2 fresh mint never hinge OG. VF. | Start bid 1,000 |
| 54 | 1917 China BPO \$5 mint OG. Fresh and VF. | Start bid 1,200 |
| 55 | 1917 China BPO \$10 mint OG lightly hinged. VF and fresh. | Start bid 3,000 |
| 56 | 1922-27 BPO China 2 nd issue complete set of 11, Mint OG. Most stamps fresh MLH. | Start bid 1,200 |
| 57 | 1922-27 BPO China 2 nd issue complete set of 11, Mint OG. Most stamps lightly hinged. VF | Start bid 1,200 |
| 58 | 1922-27 BPO China 2 nd issue complete set of 11, fresh mint never hinge OG. Scarce. | Start bid 2,000 |



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港幣起拍價

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| 59 | 1938 KGVI pre-war complete set of 13. Mint never hinge OG. Usual toning on high values. F-VF. Scarce set. | Start bid 1,600 |
| 60 | 1946 KGVI post-war set of 16. Mint never hinge OG. VF. | Start bid 1,400 |
| 61 | 1946 KGVI post-war set of 16. Mint OG. VF. | Start bid 550 |
| 62 | 1946 KGVI \$10 vertical pair with plate 2 on top margin. Fresh UM. VF. | Start bid 1,000 |
| 63 | Small KGVI collection of Req. numbers in single or pair, values \$10. Few toning. F-VF. | Start bid 700 |
| 64 | 1962 QEII complete set of 15 in corner block of 4. Most with plate numbers. UM with some toning spot Fine set. | Start bid 2,000 |
| 65 | 1962 QEII complete set of 15. Fresh UM. VF. | Start bid 800 |



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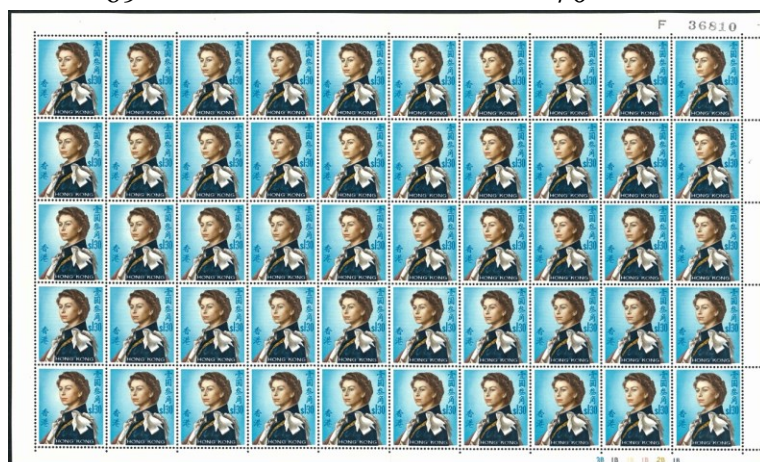
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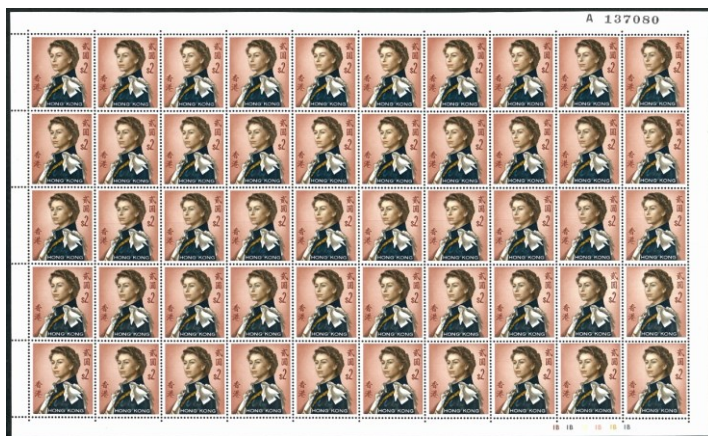
72

港幣起拍價

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| 66 | Group of 1962-1970 QEII Req. B/4. From 5c to 40c. Different Req. Number. UM. F-VF. | Start bid 600 |
| 67 | 1970-71 QEII complete set of 13. PVA gum Chalky paper type. Fresh UM. | Start bid 1,600 |
| 68 | 1970 Coat of Arm set of 2. Two sets with glazed paper upright and sideways watermark. VF fresh UM. | Start bid 500 |
| 69 | 1973 QEII glazed paper upright watermark set of 8. UM. Minor toning on top few perf. of \$10. Scarce set. CV HK \$17,500 | Start bid 7,000 |
| 70 | 1971-73 QEII \$10 glazed paper upright watermark. Fresh UM OG. 2014 RPS certification. Rare. | Start bid 9,000 |
| 71 | 1971-73 QEII glazed paper sideways watermark set of 10. Fresh UM. VF. | Start bid 1,300 |
| 72 | 1962 QEII \$1.3 complete sheet of 50. Req. F. Fresh UM. VF. | Start bid 1,000 |



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港幣起拍價

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| 73 | 1970-71 QEII \$1.3 complete sheet of 50 PVA gum. Req. V. Fresh UM with minor colour shift variety. F- VF. | Start bid 1,300 |
| 74 | 1962 QEII \$2 complete sheet of 50. Req. A. Fresh UM. VF. | Start bid 1,000 |
| 75 | 1962 QEII \$2 complete sheet of 50. Req. A Inverted watermark variety. Fresh UM. VF. | Start bid 2,000 |
| 76 | 1971-73 QEII \$1.3 complete sheet of 50. Glazed paper. Req. B. Inverted watermark variety. Fresh UM. VF. CV \$6,000. | Start bid 2,500 |
| 77 | 1973 QEII complete set of 13 in corner block of 4. Most block with Req. number. UM but with toning spot. Fine. | Start bid 600 |
| 78 | 1975 QEII complete set of 17 in B/4. UM. Most with toning spot. Fine. | Start bid 600 |



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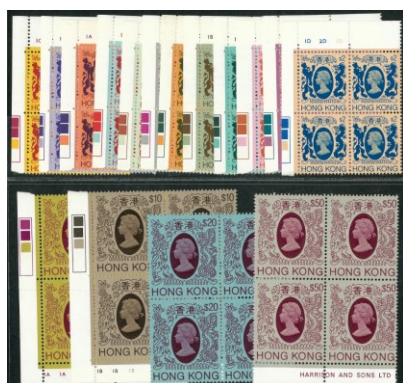
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86

港幣起拍價

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| 79 | 1976 QEII no watermark set of 7. VF fresh UM. | Start bid 700 |
| 80 | 1976 QEII no watermark set of 7. VF fresh UM. | Start bid 700 |
| 81 | 1976 QEII no watermark set of 7. VF fresh UM. | Start bid 700 |
| 82 | 1981-82 QEII uncoated paper complete set of 12 in B/4. Fresh UM. VF. | Start bid 800 |
| 83 | 1982 QEII watermark set of 16 in plate number B/4. Held on album pages, fresh UM. VF. | Start bid 1,700 |
| 84 | 1982 QEII watermark set of 16 in B/4. Most with plate number, fresh UM. VF. | Start bid 1,000 |
| 85 | Small collection of 1982-1985 QEII req. number in single pair and blocks. Most fresh UM. | Start bid 500 |
| 86 | 1987 QEII complete set of 15 all Req. number. Fresh UM. VF. | Start bid 400 |

Hong Kong – Revenue



87



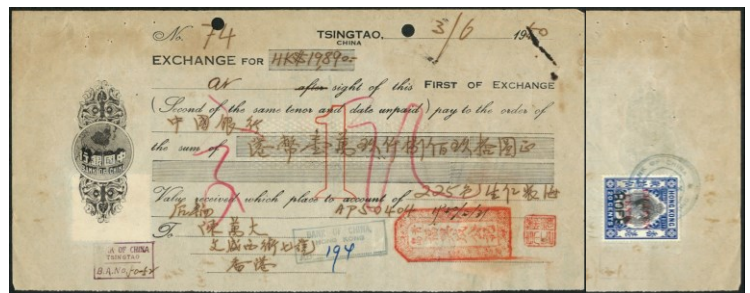
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- | | | 港幣起拍價 |
|----|---|-----------------|
| 87 | Collection of QV -KGV revenue, total 72 pieces. All used. F-VF. | Start bid 400 |
| 88 | 1890s QV \$10 revenue. Fine used with pen date cancel. Scarce. | Start bid 1,200 |
| 89 | 1938 KGV 40c & \$4 revenue, both UM OG with plate number 1. VF and unusual. | Start bid 500 |
| 90 | Small group of 8 KGV surcharge revenue included one block of 4, value to \$10/\$20. All used. F-VF. | Start bid 300 |
| 91 | 1950 Bank of China HK\$19,890 bank draft drawn in HK. Back with China and HK KGV 15c/20c B of E revenue. Fine. | Start bid 350 |
| 92 | 1955 Bangkok Bank GBP1575 bank draft drawn in HK. Back with Thailand revenues and HK KGV 7 B of E revenues. Fine. | Start bid 350 |

Hong Kong – Postage Due



93



94



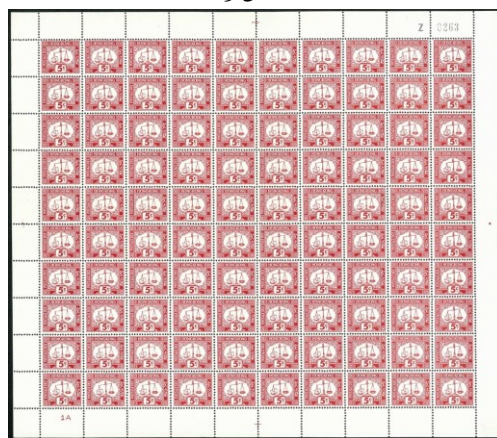
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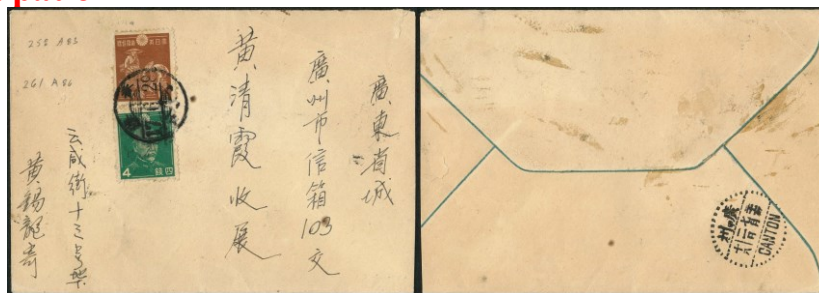
港幣起拍價

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| 93 | Small collection of postage due from early issue. All with Req. number. UM. VF. | Start bid 300 |
| 94 | 1938 postage due 2 nd issue 20c and 50c two top values both with plate 1. Fresh UM. VF. | Start bid 300 |
| 95 | 1965 3 rd issue sideway watermark block of 4. All with margin. Fresh UM. CV \$1,600 | Start bid 800 |
| 96 | 1965 3 rd issue 5c and 50c upright watermark. Perf. 14. Fresh UM. VF. | Start bid 600 |
| 97 | 1965 3 rd issue 5c and 50c upright watermark. Perf. 14. Fresh UM. VF. | Start bid 600 |
| 98 | 1965 3 rd issue 5c complete sheet of 100, upright watermark. Perf. 14. Req. Z. VF UM. CV \$2000. | Start bid 600 |

Hong Kong – Japan Occupation



99



100

港幣起拍價

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|-----|--|-----------------|
| 99 | 1945 Japanese Occupation surcharge set of 3. Mint OG. Some toning spot. F-VF. | Start bid 1,500 |
| 100 | 1942 cover from HK to Canton. Franked 1s plus 4s cancelled HK cds dated 29-6-17(1942). Back with Canton arrival marking. VF and scarce cover showing early 5s rate to China. | Start bid 1,200 |

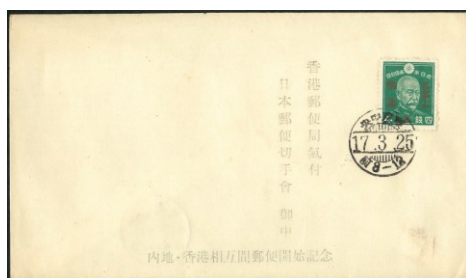


101

港幣起拍價

101 1945 surcharge set in block on FDC. All blocks cancelled Wanchai 16-April-20 (1945) first day of issue cds. post local. Rare FDC with block of 4 franking.

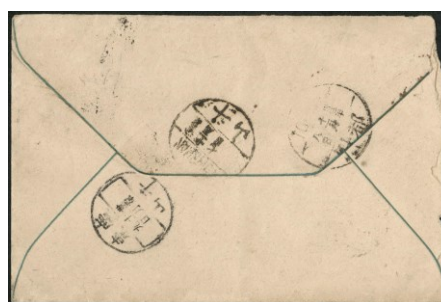
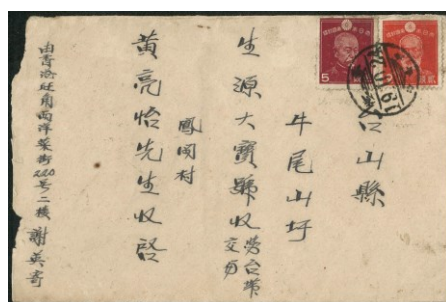
Start bid 8,000



102

102 1942 FDC of opening postal service between Japan and HK during Occupation. Franked Japanese Occupation 4s overprint stamp cancelled Tokio cds. Cover back with HK arrival cds dated 13-April-17(1942). Unusual FDC.

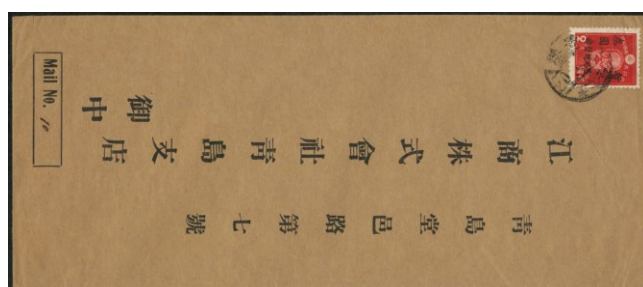
Start bid 1,500



103

103 1944 cover post to Canton franked 2s+5s cancelled HK cds dated 24-Oct-19(1944) cds. Back with 3 Canton arrival marking. With original content. Fine and scarce 7s rate usage.

Start bid 1,300



104

105

104 18-April-1945 cover to Tsingtau franked \$3 surcharge stamp cancelled HK cds. VF.

Start bid 1,000

105 8-Dec-1942 Da Luz cover of commemorative of 1st year of Great East Asia War, franked 1 Yen cancelled commemorative chop in violet inking which use in Kowloon. Cover back with code 2120. VF.

Start bid 700

Hong Kong – Cancellation



106



107



108



109



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115



116



117

港幣起拍價

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|-----|--|---------------|
| 106 | 1863 QV 24c CC wmk, cancelled AMOY D27 killer. Stamp with tear, Fine. | Start bid 200 |
| 107 | 1891 QV 7c & 14c surcharge set. Both cancelled AMOY straight line cds. Fine. | Start bid 250 |
| 108 | Group of 5 QV to KGV all cancelled HOIHOW cds. One is postal card cut square. F-VF. | Start bid 400 |
| 109 | KE 20c plus pair and KGV 20c all cancelled HOIHOW cds. VF. | Start bid 300 |
| 110 | KE 10c and KGV 10c both cancelled HOIHOW index A and C. VF. | Start bid 250 |
| 111 | KE 4c and KGV 2c pair all on piece cancelled NINGPO index A and D. VF. | Start bid 250 |
| 112 | KE 4c on piece cancelled NINGPO index C facing to left variety. VF and scarce. | Start bid 400 |
| 113 | KE 4c on piece cancelled NINGPO index C facing up variety. VF. | Start bid 400 |
| 114 | QV 10c x2 both cancelled SHANGHAI index A cds. Plus two cut pieces with index A marking. F-VF. | Start bid 300 |
| 115 | Group of 40 QV all cancelled Japan Y1 killer. Most with fault, Fine. | Start bid 700 |
| 116 | Group of 48 QV all cancelled Japan Y1 killer. Most with fault, Fine. | Start bid 900 |
| 117 | Group of 36 QV all cancelled Japan Y1 killer. Most with fault, Fine. | Start bid 650 |



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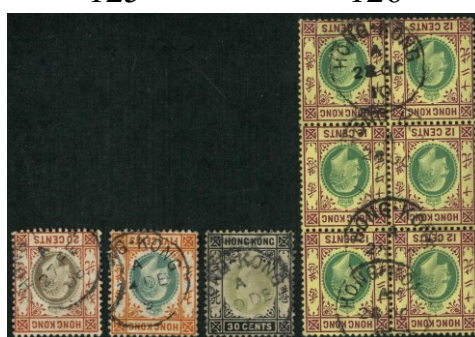
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港幣起拍價

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| 118 | 1863 QV 24c CC wmk cancelled Japan Nagasaki N2 killer in blue plus Shanghai S1 killer. Stamp with repair perf. at left. Fine and rare cancellation. | Start bid 2,000 |
| 119 | 1896 QV 4c CA wmk cancelled UK 783 arrival killer. VF. | Start bid 250 |
| 120 | 1863 QV 48c CC wmk cancelled UK number star killer. VF. | Start bid 300 |
| 121 | 1891 QV 50c/48c & 1900 QV 10c cancelled two type Deutsche Seepost marking. VF. | Start bid 300 |
| 122 | Group of 7 KE KGV all with French PAQUEBOT marking or Canton Chine cds. F-VF. | Start bid 250 |
| 123 | 1903 KE 20c cancelled Australia Loose Ship Letter killer. VF. | Start bid 200 |
| 124 | 1935 Silver Jubilee 10c cancelled Indonesia TARDJONG PRIOK ship marking. VF. | Start bid 250 |
| 125 | 1880 QV 10c CC wmk cancelled French LIGNE N cds dated 22-Sep-1881. VF. | Start bid 300 |
| 126 | 1880 QV 10c & 1882 QV 10c both cancelled French ship marking in red inking. F-VF. | Start bid 300 |
| 127 | Group of 4 QV from 10c to surcharge \$1 all cancelled Ligne N ship marking. F-VF. | Start bid 400 |
| 128 | 1882 QV 5c CA wmk cancelled China Pakua chop 111221 or 122111 in brown inking, which belong to Kiungchow or Pakhoi. VF and scarce. | Start bid 500 |
| 129 | Group of 3 early QV cancelled Unusual oversea marking included scarce Manila 0 marking. F-VF. | Start bid 300 |
| 130 | KE 12c B/6 20c x2 and 30c all with HK single sing cds use for parcel mail. From year 08 9 10. | Start bid 300 |
| 131 | KE 6c pair on two pieces cancelled HK KB and Canton index B. Both VF and fresh. | Start bid 300 |



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港幣起拍價

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| 132 | Collection of 62B marking on 13 QV from 2c to 48c. All in black inking. F-VF. | Start bid 500 |
| 133 | Group of 6 QV from 1863 CC wmk issue to 1882 two pieces all cancelled 62B in black inking. F-VF. | Start bid 500 |
| 134 | 1946 KGVI \$1 cancelled RAF POST marking dated 18-Aug-1946. Small tear. Scarce military marking on stamp. Scarce. | Start bid 400 |
| 135 | Small collection of early postmark better included WB. Custom marking and oversea stamp cancelled HK cds etc. F-VF. | Start bid 400 |
| 136 | Small collection of early postmark included index variety. firm chop and other marking. F-VF. | Start bid 400 |
| 137 | 1900 QV 2c green mint OG with V&Co <i>Vogel & Co.</i> firm perfin. VF and scarce in mint. | Start bid 250 |
| 138 | 1900 QV 5c & 10c both with V&Co <i>Vogel & Co.</i> firm perfin. VF. | Start bid 200 |
| 139 | Group of 4 QV and KE all with better firm perfin included BW&Co W&Co etc. F-VF. | Start bid 300 |
| 140 | 1912 KGV 10c vertical pair showing mirror CJ/T/EC <i>China & Japan, Telephone and Electric Co</i> firm perfin. VF and scarce pair. | Start bid 300 |

Hong Kong – Error



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144

港幣起拍價

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| 141 | 1880 QV 5c CC & 1885 QV 20c/30c all mint with inverted watermark , re-back forgery. Useful reference. Sold AS-IS. | Start bid 300 |
| 142 | 1882 QV 5c CA watermark, inverted watermark variety. Part original gum. Fine, scarce. | Start bid 1,000 |
| 143 | 1882 QV 2c & 5c CA watermark. Both inverted watermark variety, fine used. | Start bid 300 |
| 144 | 1921 KGV 2c inverted watermark variety. Mint original gum. Fine. | Start bid 250 |



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港幣起拍價

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| 145 | 1945 Japanese Occupation HK \$1.5 surcharge. Overprint shift variety. Fresh UM. | Start bid 300 |
| 146 | 1945 Japanese Occupation HK \$3 surcharge. Overprint shift variety. Fresh UM. | Start bid 300 |
| 147 | 1921 KGV 30c with left gutter margin. UM with inverted watermark variety. VF. Scarce. | Start bid 1,500 |
| 148 | Collection of early definitive and commemorative all with minor variety or plate flaw . Fine. | Start bid 600 |
| 149 | 1968 Coat of Arms 65c with pre-printing paper fold and colour shift variety. Fresh UM. VF. | Start bid 400 |
| 150 | 1962 QEII \$1.3 corner block of 4 showing dry printing on blue colour background. VF UM. | Start bid 300 |
| 151 | 1962 QEII \$2 corner block of 4, ochre colour shift up variety. VF UM. | Start bid 400 |
| 152 | 1962 QEII \$2 corner block of 4 showing perf. shift and pink colour shift . Toning spot on two stamps. F-VF UM. | Start bid 400 |
| 153 | 1962 QEII \$2 corner block of 4. Minor colour shift . Missing Req. prefix and only showing 324022. Some toning spot. UM & unusual. | Start bid 300 |
| 154 | 1970 QEII \$5 PVA gum chalky paper. Pink colour shift variety. VF fresh UM. | Start bid 350 |
| 155 | 1962 QEII \$2 \$5 \$10 all UM with inverted watermark variety. VF fresh UM. | Start bid 350 |
| 156 | 1976 QEII 30c no watermark B/4. Perf. shift variety. Fresh UM. VF. | Start bid 400 |



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港幣起拍價

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| 157 | 1973 QEII 40c block of 4. Perf. shift variety. VF fresh UM. VF. | Start bid 300 |
| 158 | 1973-80 QEII 40c x2 50c B/4. All Perf. shift variety. VF fresh UM. VF | Start bid 250 |
| 159 | 1975 QEII 70c. Perf. shift variety. VF fresh UM. VF. | Start bid 250 |
| 160 | 1973 QEII \$2 pair. Perf. shift variety result top stamp remain half only. Fresh UM. Scarce. | Start bid 800 |
| 161 | 1980-81 QEII \$5 block of 4. Perf. shift variety. VF fresh UM. VF. | Start bid 400 |
| 162 | 1976 QEII \$5 no watermark block of 4. Perf. shift variety. VF fresh UM. VF. | Start bid 400 |
| 163 | 1980-81 QEII \$10 B/4 missing embossing . Light toning. Fine. | Start bid 200 |
| 164 | 1980-81 QEII \$20 B/4 showing embossing shift variety. Fresh UM.VF. | Start bid 400 |
| 165 | 1980-81 QEII \$20 corner block of 4 with inverted watermark variety. Fresh UM. VF. | Start bid 600 |
| 166 | 1982 \$10 missing embossing plus top 4 values with inverted watermark variety. Fresh UM. | Start bid 400 |
| 167 | 1982 QEII \$20 with QEII's head shift to right variety. VF fresh UM. Only one sheet found. Scarce. | Start bid 1,500 |



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港幣起拍價

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| 168 | Small collection of variety included perf. shift. Colour shift etc. Mixed condition. F-VF. | Start bid 700 |
| 169 | 1965 Churchill \$2 corner single. With gold colour shift down variety. VF UM. Scarce. | Start bid 600 |
| 170 | 1994 Stamp Exhibition \$10 MS missing yellow variety. VF UM. | Start bid 800 |
| 171 | 1962 Stamp Centenary set of 3 on FDC. 20c showing printing line variety. VF. | Start bid 300 |

Hong Kong – Commemorative issue



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港幣起拍價

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| 172 | 1891 QV 2c Jubilee, fresh mint OG lightly hinged. Overprint slightly shift up. VF and scarce. | Start bid 2,500 |
| 173 | 1891 QV 2c Jubilee, mint OG lightly hinged. Light even toning. VF. | Start bid 1,500 |
| 174 | 1891 QV 2c Jubilee, fresh mint OG. VF. | Start bid 1,600 |
| 175 | 1891 QV 2c Jubilee, fresh mint never hinge original gum. Slightly kiss print variety. Rare. | Start bid 5,000 |
| 176 | 1891 QV 2c Jubilee, unused no gum with short J variety. Fine. | Start bid 1,000 |
| 177 | 1891 QV 2c Jubilee, short J variety, VFU with 1 st day HK cds. | Start bid 750 |
| 178 | 1891 QV 2c Jubilee, short U variety, VFU with 1 st day HK cds. | Start bid 750 |
| 179 | 1891 QV 2c Jubilee, postally used with B62 plus HK cds. Fine. | Start bid 600 |



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港幣起拍價

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| 180 | 1937 Coronation 4c B/6 and 25c single all with Req. number. UM, Fine. | Start bid 300 |
| 181 | Collection of early commemorative mint hinged. UPU block with toning. Fine. | Start bid 500 |
| 182 | 1937 Coronation x2, 1946 block of 4 plus UPU set. All fresh UM. VF. | Start bid 500 |
| 183 | 1941 Centenary set of 6 in block of 4. UM, minor even toning on some block. F-VF. | Start bid 1,000 |
| 184 | 1941 Centenary set of 6. Fresh UM. VF and scarce. | Start bid 400 |
| 185 | 1948 Silver Wedding corner B/4, matched number 011. UM with toning gum as usual. Only few marching number exist Rare. | Start bid 3,800 |
| 186 | 1948 Silver Wedding set of 2. Fresh UM white gum. VF. | Start bid 1,300 |
| 187 | 1948 Silver Wedding set of 2. Fresh gum hinged. VF. | Start bid 500 |



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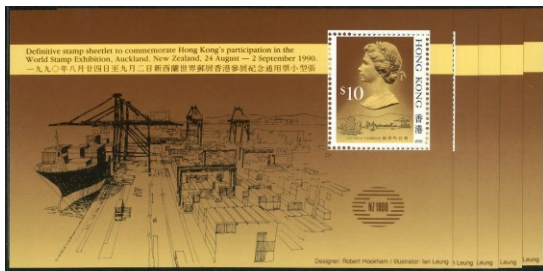
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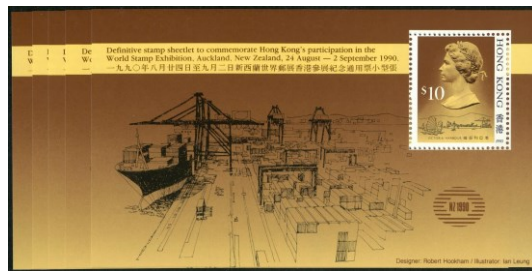
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港幣起拍價

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| 188 | 1961 HK University \$1, two block of 4, one block with number 23244. VF UM. | Start bid 500 |
| 189 | 1969 HKCH ad Satellite corner block of 4 with number. HKCU even toning. F-VF. | Start bid 350 |
| 190 | 1965 ITU single number corner plus block of 4. All fresh UM. VF. | Start bid 600 |
| 191 | 1969 & 1970 Year of Cock and Dog both fresh UM. VF. | Start bid 500 |
| 192 | 1970 Year of Dog corner block of 4, fresh UM. VF. | Start bid 1,000 |
| 193 | Small collection of early commemoratives issue. All UM. Some toning on early set. F-VF. | Start bid 600 |
| 194 | 1972 Year of Rat set of 2 in B/4. UM, gold oxide. Fine. | Start bid 350 |
| 195 | 1974 Year of Tiger two sets. All fresh UM. One set inverted watermark variety. VF. | Start bid 300 |
| 196 | 1975 Royal Visit Block and single set plus 1987 rabbit B/4, all with Req. number. Rabbit even toning. F-VF. | Start bid 300 |



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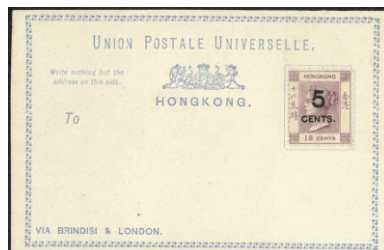
港幣起拍價

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| 197 | 1990 New Zealand Stamp Exhibition \$10 MS.x5. Fresh UM. VF. | Start bid 1,000 |
| 198 | 1990 New Zealand Stamp Exhibition \$10 MS.x5. Fresh UM. VF. | Start bid 1,000 |
| 199 | 2012-2023 complete 12 lunar new year, all complete sheet. Fresh condition. Face value \$3540. | Start bid 3,000 |

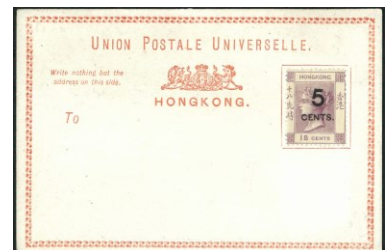
Hong Kong – Postal Stationery



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204

港幣起拍價

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| 200 | 1879 QV 3c/16c postal card on white card blue printing. Short T variety. VF unused. | Start bid 1,500 |
| 201 | 1879 QV 5c/18c postal card on white card blue printing. VF unused. | Start bid 1,200 |
| 202 | 1879 QV 5c/18c postal card on white card red printing. VF unused. | Start bid 1,500 |
| 203 | 1895 & 1900 QV 4c/3c double card in red and black overprint. Both unused. VF. | Start bid 400 |
| 204 | 1898 QV 4c postal card to Germany, cancelled HK cds. Back with hand painting. VF. | Start bid 300 |



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207

港幣起拍價

205 Group of 3 QV 4c postal cards all postally used. F-VF.

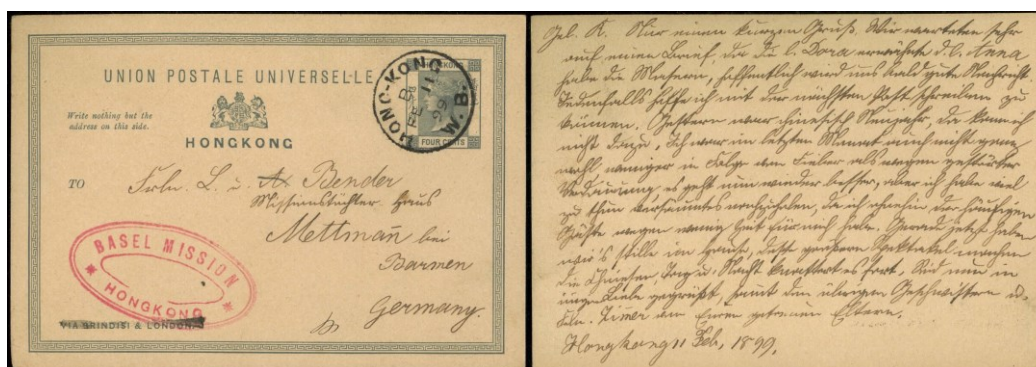
Start bid 400

206 Group of 3 QV 4c/3c & 4c x2 postal cards all postally used. F-VF.

Start bid 400

207 1896 Two QV 4c postal card. One to Japan, another one to Haiphong. Both fine.

Start bid 300



208

港幣起拍價

208 1899 QV 4c postal card to Germany. With Basel Mission HK firm chop. Card cancelled Western Branch W.B. type one cds dated 11-Feb-1899. VF and rare on postal card.

Start bid 7,000



209

港幣起拍價

209 1899 QV 4c/3c red ink overprint postal card post to Germany. Cancelled Kowloon Branch type I cds dated 21-Feb-1899. Fine and scarce on postal card.

Start bid 1,800



210

港幣起拍價

- 210 1902 QV 4c postal card to Germany Cancelled Victoria HK cds dated 10-Jy-1902 cds, plus same date Western branch W.B. type II cds reversed index B variety alongside. Also with Basel Mission HK firm chop, some surface scuff on top. Fine and rare.



211

- 211 1904 QV 4c postal card post to Germany cancelled Victoria HK cds dated 21-Dec-1904. Card return to HK and send to DLO (Dead letter Office) cancelled box type Hong Kong ~DLO~ marking, Victoria HK no index cds alongside. VF and rare DLO usage on postal card. So far, we only seen this card.



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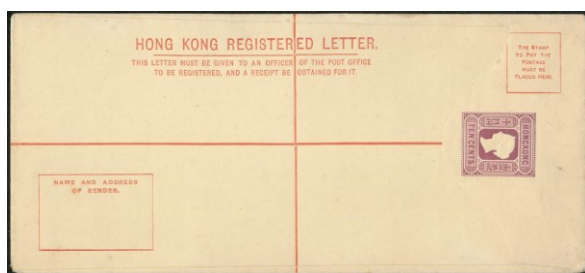
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港幣起拍價

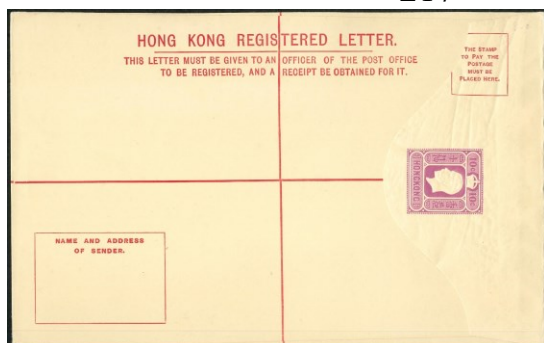
- 212 1910 KE 1c+1c double postal card uprate 3c post to Germany cancelled Tientsin BPO cds index F dated 14-Dec-1910. Also 1908 cover to UK franked KE 12c pair cancel same type cds. Fine.
- 213 22-Sep-1910 KE 1c postal card to Swatow, card cancelled Victoria HK cds with Swatow bpo and bilingual arrival chop plus Hingling lunar year chop. Fine.
- 214 12-Nov-1900 QV 10c registered envelope, size F, uprate 4c to Scotland, with arrival cds. Fine.
- 215 21-Mar-1901 QV 10c registered envelope, size F, uprate 20cc to Sweden, with arrival cds. Back with some surface scuff fault. Fine.
- 216 1-Feb-1902 QV 10c registered envelope, size G, uprate 4c x3 to Bremen, with arrival cds. Fine.



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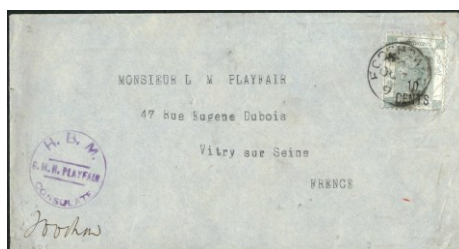
港幣起拍價

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| 217 | 1900 QV 10c registered envelope. Size H2. Unused. VF. | Start bid 500 |
| 218 | 1912 KGV 10c registered envelope. Size F. Unused. VF. | Start bid 350 |
| 219 | 1912 KGV 10c registered envelope. Size H. Unused. VF. | Start bid 400 |
| 220 | 1912 KGV 2c green wrapper, unused. VF. | Start bid 400 |
| 221 | 1975 Christmas Aerogramme postally used to Canada. Franked QEII 10c and 20c pair. Fine. | Start bid 200 |

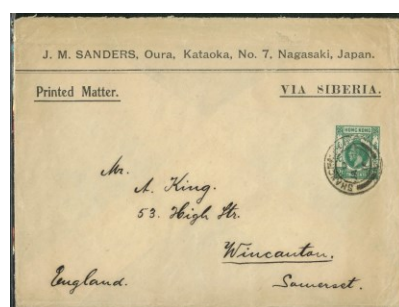
Hong Kong – Postal History



222



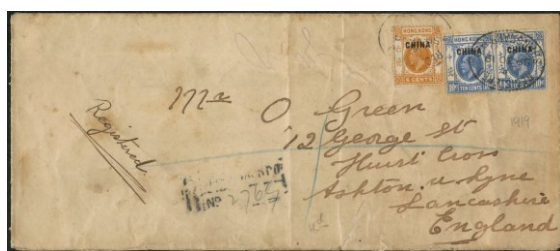
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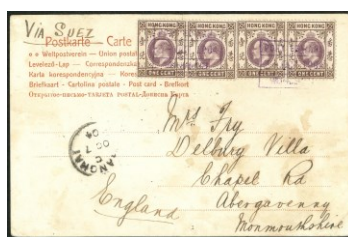
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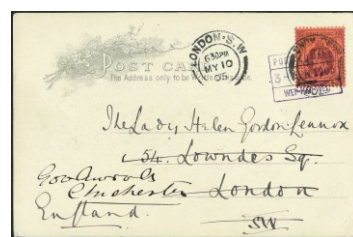
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| 222 | 1921 cover from Amoy to USA franked China BPO 1c pair & 4c pair all cancelled Amoy index B cds. Back with Hong Kong transit cds. Fine. | Start bid 400 |
| 223 | 1899 HBM GMH Playfair Consulate cover from Foochow to France franked 10c/30c surcharge with Chinese character cancelled Foochow cds dated 7-Oct-1899. Back with HK transit cds and France arrival marking. Fine and rare treaty port usage on this surcharge. | Start bid 5,000 |
| 224 | 1916 printed matter cover post to UK via Siberia, franked KGV 2c single cancelled SHANGHAI BPO cds dated 7-Jan-1916. VF and good example of printed matter rate usage. | Start bid 400 |



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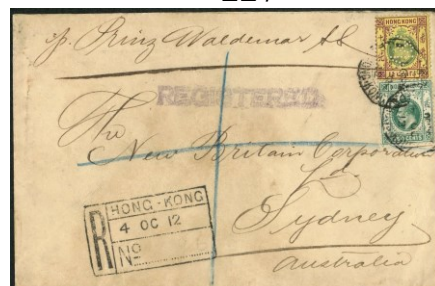
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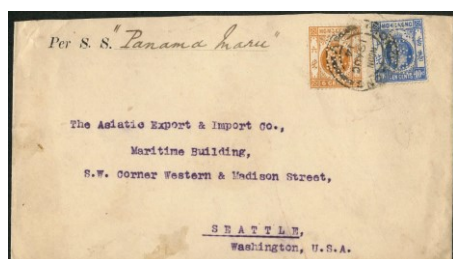
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港幣起拍價

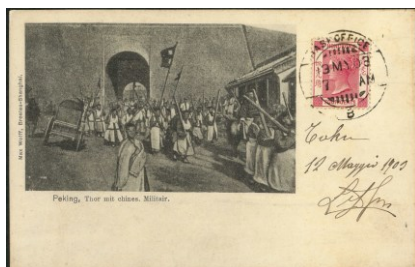
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| 225 | 1919 registered cover from Shanghai to UK franked China BPO 6c and 10c pair cancelled oval Registered Shanghai marking dated 30-Sep-1919.R box alongside. Back with arrival marking. Some creased on cover. Fine. | Start bid 500 |
| 226 | 7-Oct-1904 picture postcard showing Shanghai Nanking Road, post to UK franked KE 1c x4 cancelled Port Edward Wei Hai Wei box marking in purple inking. BPO Shanghai cds alongside. Fine and scarce. | Start bid 1,000 |
| 227 | 3-Apr-1905 picture postcard showing Chinese temple, card post to UK franked KE 4c cancelled Port Edward Wei Hai Wei box marking in purple inking. UK arrival cds alongside. Fine and scarce. | Start bid 1,000 |
| 228 | 1871 Cover from Manila to USA franked QV 4c pair (one missing corner) cancelled B62 killer. Forwarded by Russell & Sturgis Co marking alongside, red Hong Kong Paid All cds dated 7-Nov-1871.Back with partial arrival marking as large part missing at back. Fine and unusual forwarding agent in Manila. | Start bid 800 |
| 229 | 1899 cover form Shanghai to Scotland franked QV 5c pair cancelled Shanghai cds. Stamp with B&S/S firm perfin . UK arrival cds alongside also on cover back. VF and scarce. | Start bid 1,000 |
| 230 | 1912 registered cover from HK to Australia franked KE 2c+12c cancelled registered HK cds dated 4-Oct-1912. Stamp with M&C firm perfin . Large registered box alongside. Fine and scarce. | Start bid 800 |
| 231 | 1914 Cover from HK to USA franked KGV 6c+10c cancelled HK cds dated 19-Mar-1914. Stamp with W&Co firm perfin . Back with large firm label sticker. VF and scarce. | Start bid 800 |
| 232 | 1940 registered cover from HK to Haiphong franked KGV stamps all with B.I. firm perfin . Back with arrival marking, VF and scarce. | Start bid 600 |
| 233 | 1875 QV cover to Germany franked QV 24c cancelled B62 killer. Back with blue HK cds dated 5-Jun-1875. Stamp may be not originally belong. Fine. | Start bid 500 |



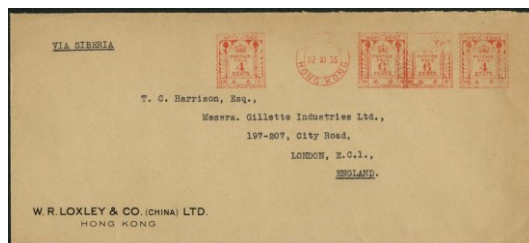
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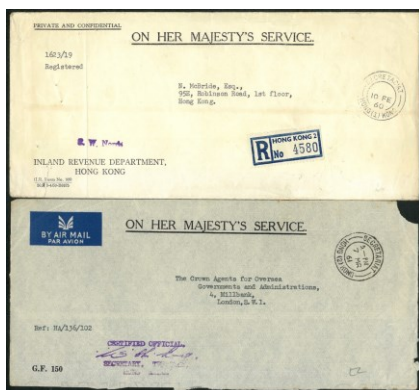
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港幣起拍價

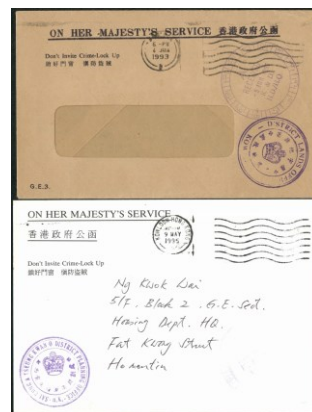
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| 234 | 1873 cover from UK to HK franked QV 1/- green cancelled Dover 258 killer dated 2-Dec-1873. Back with Singapore to Hong Kong Marine Sorter double ring cds dated 16/23-Jan-1874 in black inking. VF and clear marking. Scarce. | Start bid 1,400 |
| 235 | 1877 cover from UK to HK franked QV penny blue 2d and 1/- green cancelled London EC 72 killer dated 5-Jan-1877. Back with Singapore to Hong Kong Marine Sorter double ring cds dated 7/15-Feb-1877 in black inking. VF and clear marking. Scarce. | Start bid 1,500 |
| 236 | 1903 Peking Military in gateway picture postcard post to Taku, franked HK QV 4c carmine cancelled base office (B) military cds dated 13-May-1903. VF and rare use on card. | Start bid 1,500 |
| 237 | 1935 WR Loxley and Co firm cover to UK with postage paid M4 red machine cancel 4c x2 6c x2 total 20c rate. VF and scarce. | Start bid 1,500 |
| 238 | 1-Sep-1938 1 st day cover of All up airmail from Hong Kong to UK. Cover franked KGVI 5c & 10c paying 15c cancelled Victoria HK cds dated 1-Sep-38. Cover return to HK with some instructional marking and return letter office cds at back dated 8-Nov-1938. Fine and unusual. | Start bid 400 |
| 239 | Small collection of commercial covers from KGV to QEII. Showing different registered or airmail rate. F-VF. | Start bid 400 |
| 240 | Group of 8 red postage paid slogan type machine marking covers. Showing different type slogan and rate. F-VF. Unusual group. | Start bid 400 |
| 241 | 1958 commercial cover post to UK franked QEII 8 values from 5c to \$1 cancelled HK cds. Some with plate number 1. Fine. | Start bid 200 |



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港幣起拍價

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| 242 | 1960s two OHMS cover post to local and UK. Both with Secretariat (1)&(2) cds. Both fine. | Start bid 300 |
| 243 | Small collection of red postage paid machine cancel. Showing different rate and slogan. F-VF. | Start bid 250 |
| 244 | 1993-4 OHMS cover x2, one showing wrong print of Chinese character "Lock". Unusual. | Start bid 200 |
| 245 | Collection of commercial covers or FDCs. from 50s-90s, showing some branch office cds, slogan etc. F-VF. | Start bid 250 |
| 246 | Collection of 70-80s commercial covers showing different registered rate or branch office cds. Viewing recommended. | Start bid 250 |

Hong Kong – Postcard



247



248



249

港幣起拍價

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| 247 | 1902 picture postcard post to Austria, showing British building HK franked QV 2c green pair cancelled Victoria HK cds dated 20-Mar-1902. Fine and scarce early card. | Start bid 350 |
| 248 | 1903 Shanghai picture postcard post to France franked QV 4c cancelled Hankow index A cds dated 11-Jun-1903. Victoria HK transit cds. | Start bid 250 |
| 249 | 1908 Chefoo picture postcard franked KE 1c post to Shanghai, stamp cancelled BPO CHEFOO index C cds dated 5-May-1908, Shanghai BPO arrival cds alongside. VF. | Start bid 350 |



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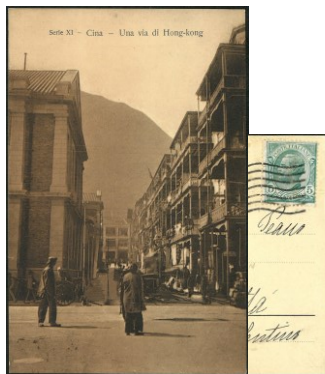
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港幣起拍價

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| 250 | 1902 & 1909 two early Hong Kong picture postcards. Franked QV 4c and KE 4c. Both with arrival marking alongside. F-VF. | Start bid 300 |
| 251 | 1923 HK University picture postcard post to USA franked KGV 4c cancelled HK cds dated 5-Mar-1923 also with IBC firm perfin. Fine and scarce. | Start bid 500 |
| 252 | 1911 vertical format HK picture postcard showing King Edward Hotel building, card post to India franked KE 2c pair cancelled HK cds dated 29-May-1911. India arrival marking alongside. VF. | Start bid 300 |
| 253 | 1904 picture postcard of China Hankow temple post to UK. Franked HK KE 4c cancelled Hankow index A cds dated 4-Jun-1904. Victoria HK transit cds alongside. Fine. | Start bid 250 |
| 254 | 1904 Chinese Court picture postcard post to USA franked HK cds dated 9-July-1904. Fine. | Start bid 200 |
| 255 | 1913 vertical format picture postcard showing early street scene. Card post from Italy. VF. | Start bid 200 |
| 256 | Group of 5 picture postcards from 1910s to 60s. Most unused. F-VF. | Start bid 350 |



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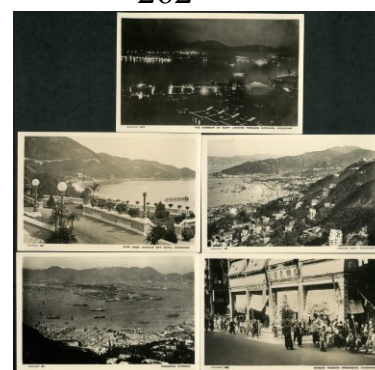
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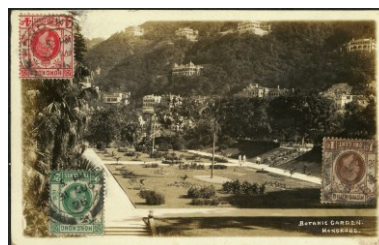
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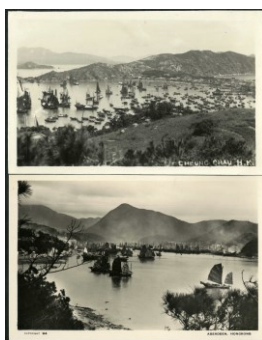
267

港幣起拍價

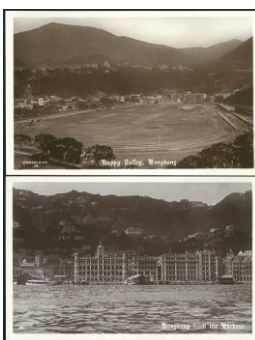
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| 257 | 1940s real photo postcard showing Pitter street. Unused. VF.Scarce. | Start bid 400 |
| 258 | 1940s real photo postcard printed by Brewer & Co showing Harbour Reclamation HK. VF. | Start bid 250 |
| 259 | 1950s real photo postcard showing Connaught Road Central.VF unused. Scarce. | Start bid 400 |
| 260 | 1940s real photo postcard showing Des Voeux road. VF unused. | Start bid 350 |
| 261 | 1940s real photo postcard printed by Brewer & Co showing Pier view Central. VF unused. | Start bid 250 |
| 262 | 1940s real photo postcard showing Dragon Boat race. VF unused. | Start bid 300 |
| 263 | 1940s real photo postcard printed by Brewer & Co showing Jackson Road aside Law Courts HK. VF and scarce. | Start bid 300 |
| 264 | Group of 4 early real photo postcard. All unsued. F-VF. | Start bid 300 |
| 265 | 1940s real photo postcards x5, printed by Brewer & Co showing different view of HK. VF unused.. | Start bid 300 |
| 266 | 16-Nov-1922 early real photo postcard showing Public Garden HK to Japan.Franked KGV 1c pair and 2c cancelled HK cds. Fine and scarce postally used. | Start bid 300 |
| 267 | 31-Aug-1926 early real photo postcard showing Botanic Garden HK to Japan. Franked KGV 1c, 2c & 4c cancelled HK cds. Fine and scarce postally used. | Start bid 300 |



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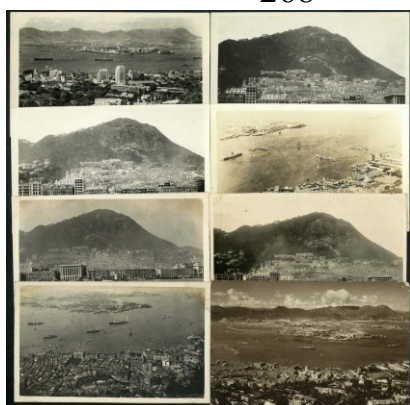
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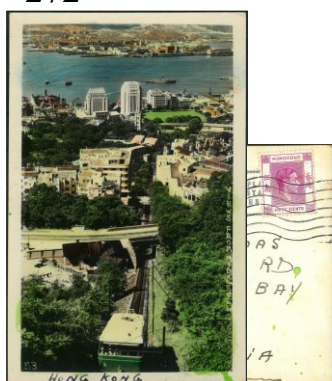
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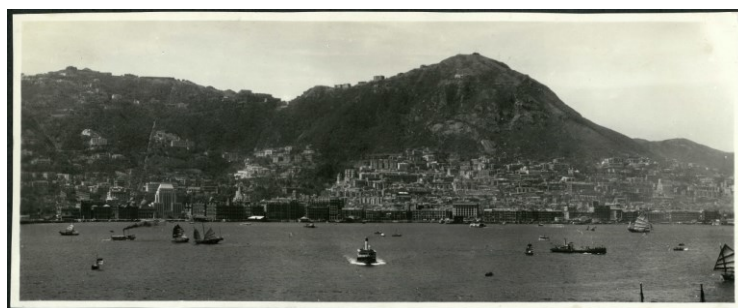
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港幣起拍價

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| 268 | 1940s real photo postcards x4, printed by Brewer & Co showing different view of HK. VF unused.. | Start bid 300 |
| 269 | 1940s two real photo postcards showing Cheung Chau and Aberdeen HK. Unsued. VF. | Start bid 300 |
| 270 | 1940s real photo postcards x2 printed by Brewer & Co showing different view of HK. VF unused.. | Start bid 250 |
| 271 | 1930-40s real photo postcards x3. Showing different view of HK. Fine. | Start bid 300 |
| 272 | Group of 8 early real photo postcards showing HK harbour view, all unused. F-VF. | Start bid 500 |
| 273 | 1930-40s real photo postcards x4. Showing different view of HK. Fine. | Start bid 350 |
| 274 | 1952 real photo postcard post to France ,franked KGVI 25c. Showing Dragon Boat Racing in Aberdeen. Fine and scarce postally used. | Start bid 500 |
| 275 | 1953 Hand tinted real photo postcard post to Australia franked KGVI 50c. View from the Peak. Fine and scarce. | Start bid 400 |
| 276 | 1930s large size original real photo(29x11.5cm) showing HK harbour view, VF and scarce. | Start bid 600 |

Hong Kong – First Day Cover



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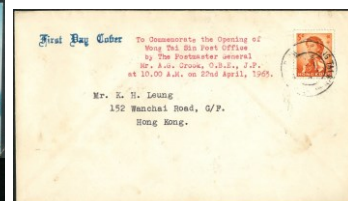
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港幣起拍價

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| 277 | 1935 silver jubilee FDC franked 10c B/4. Cover re-used as FDC of 1937 coronation franked complete set of issue. Fine and unusual | Start bid 550 |
| 278 | 1941 Centenary set of 6 on FDC issued by HKPSOC. Cancelled Kowloon cds. Fine and scarce. | Start bid 1,500 |
| 279 | 1941 Centenary set of 6 on FDC. Post local. Stamp cancelled Kowloon cds. VF. | Start bid 550 |
| 280 | 1946 Victory set of 2 on long size FDC. Post local. VF. | Start bid 500 |
| 281 | 1949 UPU CPA FDC, post to USA with arrival cds. Fine. | Start bid 450 |
| 282 | 1953 coronation unusual design franked 10c44. Cover post local. Fine. | Start bid 300 |
| 283 | Group of 4 early CPA FDCs. Included 3x 1970 Asia Productivity. Fine. | Start bid 500 |
| 284 | Group of 12 GPO FDC from 60s to 80s, most VF. | Start bid 400 |
| 285 | Collection of 50s Exhibition po chop cover plus a set of 1990 HK PB chop and branch FDCs. VF. | Start bid 250 |
| 286 | 22-Apr-1963 FDC of Opening Wong Tai Sin branch PO. Fine. | Start bid 200 |

何文田郵政局

1973年3月24日建立於九龍何文田第七座地下室 2000年11月11日 - 2000年11月11日
11月15日 2002年8月24日在何文田何文田郵政局開業 - 2002年8月26日在何文田何文田
郵政局地下2號



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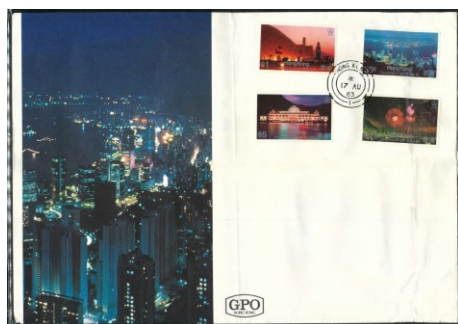
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港幣起拍價

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| 287 | Two postal covers showing Man Yee Arcade cds. Both registered, one with branch label. Fine. | Start bid 200 |
| 288 | 31-Oct-1964 FDC of opening of Kwai Chung PO. Fine. | Start bid 300 |
| 289 | Two 1967 opening PO FDC. Kowloon Central & Tsim Sha Tsui. F-VF. | Start bid 350 |
| 290 | 24-Mar-1973 FDC of Opening of Ho Man Tin PO. Plus real photo of same PO. VF. | Start bid 300 |
| 291 | 1972 Year of Rat and 1978 Year of Horse both CPA FDC with lunar date 1 st day cds. Fine. | Start bid 300 |
| 292 | Group of 10 non-GPO design FDCs. All 70s. F-VF. | Start bid 400 |
| 293 | 1974 Arts Festival special gold FDC franked complete set post to HK Asia Travel Trade Magazine. Some toning on the edge. Very scarce and only 100 covers issued. | Start bid 2,000 |
| 294 | 1980 FDC of new Kai Tak airport post office. Cover post to Australia. VF. | Start bid 250 |
| 295 | 1-Apr-1982 4x GPO FDC of Opening IMC PO. Chop number 1 6 8 and 9. Fine. | Start bid 500 |
| 296 | Group of 4 different opening PO GPO FDC. With toning spot. Fine. | Start bid 300 |



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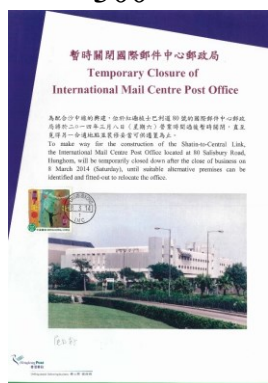
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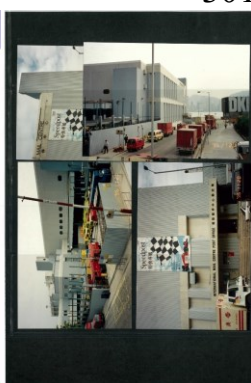
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| 297 | 1983 HK night set of 4 on large size FDC. Some creased and address label removed. Fine. | Start bid 600 |
| 298 | 1984 HK Maps set of 4 on CPA FDC, number 0970/1000. Minor toning spot. Fine. | Start bid 300 |
| 299 | Collection of 80-2000s CPA FDC. Most VF. Around 40 FDCs | Start bid 300 |
| 300 | Group of 5 80-90s different opening of branch PO FDCs. F-VF. | Start bid 250 |
| 301 | Two 1988 opening of Tsim Sha Tsui HK P.B. FDCs. VF. | Start bid 250 |
| 302 | 2006 60 th Ann. of CPA FDCs and postcard complete set. VF and limited edition. | Start bid 400 |
| 303 | 2014 Last day card of Temporary Closure of IMC, plus 4 real photos. VF. | Start bid 200 |
| 304 | 2023-2024 group of 4 FDCs 10 th Ann. Belt & Road Initiative. From China Macau and HK. VF. | Start bid 250 |

Hong Kong – Collections



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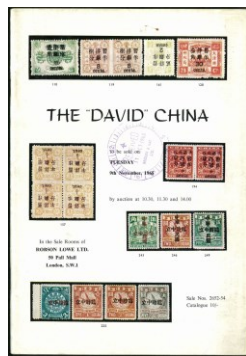
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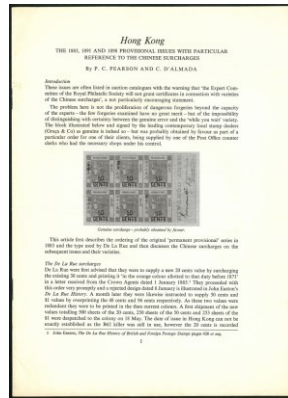
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| 305 | A bag full of used QV-KE, some fault. F-VF. | Start bid 300 |
| 306 | Collection of 1970-81 QEII definitive issue mainly used. Some value heavy duplicate. F-VF. | Start bid 500 |
| 307 | Collection of HK stamps, FDCs and stamp pack. Mixed condition. Fine. | Start bid 300 |
| 308 | Collection of modern stamp packs and booklet. VF. | Start bid 250 |
| 309 | Collection of QEII definitive all odd value. Plus one Specimen pack, Mixed condition. | Start bid 200 |

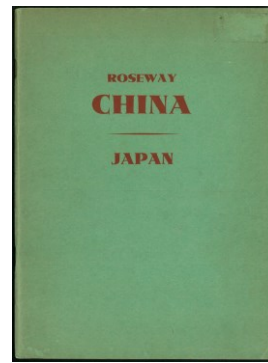
Miscellaneous Items



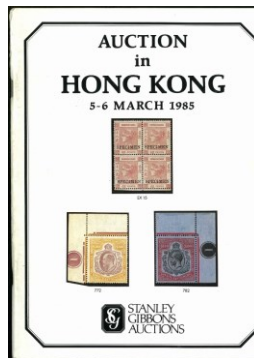
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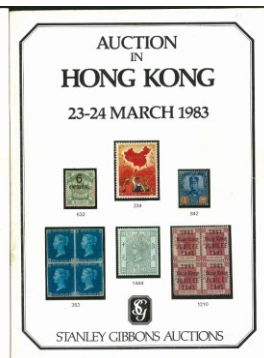
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港幣起拍價

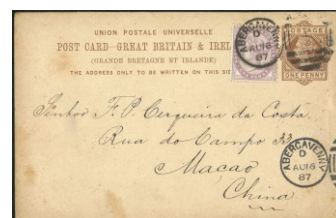
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| 310 | 1965 Robson Lowe Collection of China auction catalogue, important early China sale. VF and scarce. | Start bid 300 |
| 311 | 1973 Thin 11 pages article of HK 1885 1891 & 1898 Provisional Issue with particular Reference to the Chinese Surcharge by PC Pearson & C D'Almada. Useful reference and scarce early document. | Start bid 300 |
| 312 | 1963 Robson Lowe auction catalogue, remarkable study of stamps and cancellations of China and Fine selection of classic Japan. VF catalogue and important sale. | Start bid 300 |
| 313 | 1983 & 1985 Stanley Gibbons Auction in HK catalogue. Many important HK and China stamps. Useful reference. VF. | Start bid 300 |
| 314 | 1940s Shanghai Young Photo Co folder contain 15x Hong Kong different view negatives, harbour view and repulse bay HK. Fine and unusual. | Start bid 300 |
| 315 | Collection of HK and China document and stock trade receipt etc. Mixed condition. | Start bid 400 |
| 316 | 1956 Large size (39x27cm) China Canton map. Printed both size and drawn by Chen Wo Jun. Fine. | Start bid 300 |



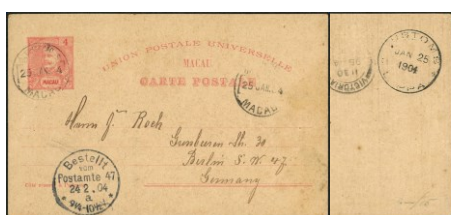
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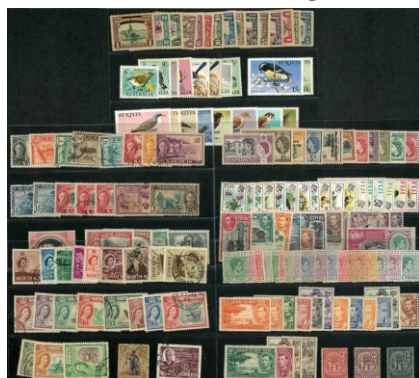
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港幣起拍價

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| 317 | Taiwan 1961 18 Treasure set of 18. Mint hinged. F-VF. | Start bid 350 |
| 318 | Collection of Taiwan stamp folder. Odd value complete sheet. All mint. F-VF. | Start bid 200 |
| 319 | 16-Aug-1887 GB postal card post to Macau. Uprate 1p cancelled Abergavenny cds. Back with marine sorter Singapore to Hong Kong plus Macau double ring arrival cds dated 19-Sep-87. Fine. | Start bid 350 |
| 320 | 1904 Macau 4a postal card to Germany. Cancelled Macau cds (25-Jan-1904) Back with HK Transit and Custom Lappa cds. Fine and scarce. | Start bid 800 |
| 321 | Falkland 1960 QEII Birds complete set of 15, Fresh UM. All with margin, some with sheet numbers. VF. | Start bid 600 |
| 322 | Falkland 1960 QEII Birds complete set of 15, mint OG lightly hinged. Fine. | Start bid 300 |
| 323 | Falkland short set to 5/- plus two complete set issue. All UM. F-VF. | Start bid 200 |
| 324 | Collection of Mint/UM/Used British commonwealth collection in stock card. Mixed condition. | Start bid 600 |
| 325 | Collection of Mint/UM British commonwealth collection in stock card. Mixed condition. | Start bid 600 |



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港幣起拍價

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| 326 | Collection of Mint/UM/Used British commonwealth collection in stock card. Mixed condition. | Start bid 600 |
| 327 | Collection of Mint/UM British commonwealth collection in stock card. Mixed condition. | Start bid 600 |
| 328 | Collection of Mint/UM British commonwealth collection in stock card. Mixed condition. | Start bid 600 |
| 329 | Collection of Mint/UM/Used British commonwealth collection in stock card. Mixed condition. | Start bid 500 |
| 330 | Singapore commemorative issue all with colour shift variety. UM, some toning. F-VF. | Start bid 250 |
| 331 | Singapore 1963 complete set of 16. VF UM. | Start bid 300 |
| 332 | 1995 Singapore world stamp exhibition MS x3. All fresh UM. Limited edition. VF. | Start bid 600 |
| 333 | Laos 1952 Booklet contain 26 MS. Good condition. VF. | Start bid 350 |
| 334 | Small collection of mint early Japan definitive. Plus set of Samoa Express stamp. Toning. | Start bid 200 |
| 335 | Japan new year complete sheet of 20 plus 1950 Year of tiger MS. Some toning. Fine. | Start bid 800 |



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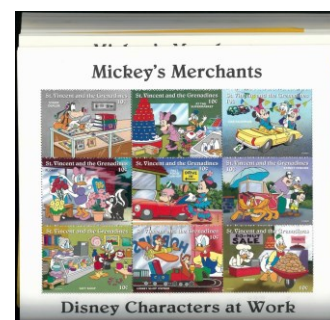
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港幣起拍價

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| 336 | 1929 Japan airmail set of 5.UM OG plus 1940 airmail cover to India. F-VF. | Start bid 500 |
| 337 | 1871 Penny red and blue cover post to France also 1926 Falkland Island cover to USA. Fine. | Start bid 400 |
| 338 | Three early Europe envelope (1861-1866) included Nangy and Estagel local covers, scarce. | Start bid 800 |
| 339 | Collection of 5 early India and area covers. From 1858-1923.F-VF. Scarce group. | Start bid 1,000 |
| 340 | 1923 Malaya Taiping registered envelope post to UK. Uprate 2c+6c cancelled Taiping cds. Fine. | Start bid 300 |
| 341 | 1909 Liberia to USA franked 1c and 2c x2. Tied by Buchanan cds in blue. Scarce incoming cover from West Africa. | Start bid 500 |
| 342 | Small collection of worldwide covers and picture postcards. Postcards are mainly unused. Fine. | Start bid 200 |
| 343 | St Vincent and the Grenadines Disneyland MS x95 piece, OG with some toning. Fine. | Start bid 500 |
| 344 | Collection of early Laos commemorative issue colour trial proof in stamp strip. MS or block. Period from 60-70s. Mixed condition but high market value. | Start bid 2,000 |
| 345 | Collection of worldwide WWF issues most imperf. proof. Most from DPR Korea. VF. | Start bid 700 |
| 346 | Collection of worldwide topical issues. Painting. Included stamps set. MS or Some FDC. VF. | Start bid 400 |

China



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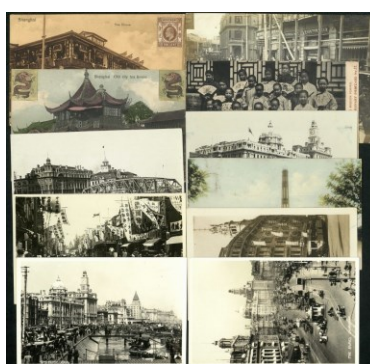
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港幣起拍價

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| 347 | Local Post-Group of 10 postal stationery cards, some double card. All unused. F-VF. 书信馆邮资片 10 枚。全部未使用。上品。 | Start bid 400 |
| 348 | Local Post-Group of 8 postal stationery cards, some double card. All unused. F-VF. 书信馆邮资片 8 枚。全部未使用。上品。 | Start bid 400 |
| 349 | 1912 Early Manchuria postcard showing Sleeping car of South Manchuria Railway, franked HK KE 4c tied Shanghai BPO cds dated 8-Oct-1912. Card with round corner but unusual card. 满洲国鐵路火车明信片 1 枚。贴香港 4 先。销上海印。罕见。上品。 | Start bid 400 |
| 350 | Small collection of China imperial to ROC postcards or advertising cards. Mixed condition. 大清至民国明信片/广告咭 1 份。上品。 | Start bid 300 |
| 351 | Group of 11 picture postcards of Shanghai mainly real photo postcards. All unused. F-VF. 上海明信片 11 张。大部份为相片明信片及未使用。上品。 | Start bid 500 |
| 352 | 1898 Cover from China Chefoo to France franked ICP 10c tied Blue Chefoo dollar dater(13-Jun-1898). Mixed franking with HK QV 5c pair cancelled BPO Shanghai cds (17-Jun-1898). Back with Shanghai dollar dater and HK cds transit. Fine and scarce. 1898 烟台实寄封寄法国。贴石印蟠龙 10 分。销蓝色烟台大圆印。混贴香港 QV 5 先双连销上海印。背有上海大圆印及香港印。上品。 | Start bid 1,500 |
| 353 | 1898 Tientsin Picture postcard franked ICP 2c and CIP 1c pair tied Tientsin Pakua chop, Tientsin cds alongside, Mixed franking with HK QV 2x x2 tied by Shanghai cds (21-May-1898) Shanghai dollar dater. HK cds as transit plus Germany arrival cds (28-Jun-1898). VF. 天津明信片寄德国。贴石印蟠龙 2 分及 1 分双连。销天津八卦印。混贴香港 QV 2 先 2 枚销上海印。旁有上海大圆印及天津圆印。上品。 | Start bid 1,200 |



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港幣起拍價

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| 354 | 1901 Shanghai Tea Garden postcard to Germany, franked CIP 0.5c x2 1c & 2c tied by Shanghai bilingual cds (7-May-1901) mixed franked with HK QV 2c pair tied by BPO Shanghai cds (9-May-1902), Germany arrival cds alongside. VF. 1901 上海明信片寄德国。贴蟠龙4枚。销上海小圆印。混贴香港 QV 2 先双连。销上海印。上品。 | Start bid 800 |
| 355 | 1900 Custom department cover to UK franked CIP 10c mixed franking with France office 25c tied by Shanghai Chine cds. Fine. 海关封贴蟠龙10分。混贴法国客邮25分。销上海印。上品。 | Start bid 500 |
| 356 | 1900 Shanghai postcard to Italy franked CIP 4c tied by Shanghai LP cds (30-Ayg-1900) mixed franking with France office 10c tied by Shanghai Chine cds (31-Aug-1900). Italy arrival cds alongside. Fine. 1900 上海明信片寄意大利。贴蟠龙4分。销上海工部印。混贴法国客邮10分。销上海印。旁有意大利到达印。上品。 | Start bid 500 |
| 357 | 1901 China CEF postal envelope half cent uprate QV half cent post to Scotland, stamp tied by FPO No 1. Back with two Base office B transit. Fine and scarce Tientsin military cover. 1901 CEF 加盖于印度邮资封实寄英国。加贴1枚 QV 半分。销 FPO 1 号印。背有2枚军部印。上品。 | Start bid 800 |
| 358 | 1901 China CEF QV 1/4a postal card tied by FPO No 6 cds (14-July-1901), post to Austria. CTO? 1901 CEF 加盖于印度邮资片销 FPO 6 号印。寄奥地利。上品。 | Start bid 500 |
| 359 | China 1905 wrapper to USA franked CIP 2c tied by Shanghai lunar cds, Shanghai IJPO cds alongside (17-Apr-1905), back with Shanghai bilingual transit. Fine. 1905 报纸封条贴蟠龙2分销上海干支印。旁有上海 IJPO 印及背有上海小圆印。上品。 | Start bid 600 |
| 360 | Group of 3 German office in China postal cards. Different cds. F-VF. 德国客邮邮资片3枚。不同印。上品。 | Start bid 500 |
| 361 | Group of 5 German office in China postal cards. Different cds. F-VF. 德国客邮邮资片5枚。全部上海印。上品。 | Start bid 600 |
| 362 | 1903 Japan postcard to Germany franked 20s mixed franking with Kiautschou 5pf tied Tsingtau cds (23-Jun-1903). VF. 1903 日本明信片寄德国印贴日本票。混贴胶洲5分销青岛印。有到达印。上品。 | Start bid 400 |
| 363 | 1911-13 two covers from German and France office in China, From Shanghai and Tientsin. F-VF. 1911 及 1913 德国及法国客邮实寄封2件。上品。 | Start bid 500 |



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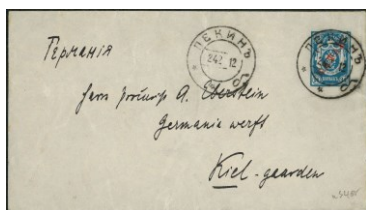
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港幣起拍價

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| 364 | Group of 5 covers or postcard most franked France or Indochine stamps. One china postcard and one red bank cover. Fine. 早期法国封。其中包括中国明信片 1 件红大封。上品。 | Start bid 400 |
| 365 | 1900 Two Russia office in China covers. Both post oversea with different China or Hong Kong transit. One cover with red Paquebot box marking. F-VF. 1900 苏联客邮实寄封 2 件。其中 1 件销烟台客邮印。有红色船印。另 1 件寄新加坡销上海印有香港转递印。上品。 | Start bid 600 |
| 366 | Group of 4 Russia office in China period 1902-03 included 2 covers and 2 postcards. Different markings. VF. 苏联客邮实寄封及明信片各 2 件。销不同地方印。上品。 | Start bid 800 |
| 367 | 1903 Russia office in China cover to UK franked 3K & 7K tied by Shanghai Russia PO type 1 cds (7-Aug-1903). Fine. 1903 苏联客邮寄英国销上海印。背有到达印。上品。 | Start bid 600 |
| 368 | 1912 Russia office in China postal cover 14k post to Germany, tied by Russia PO cds. Fine. 1912 苏联客邮邮资封 14K 1 件寄德国。上品。 | Start bid 400 |
| 369 | 1910 China 4 th 1c green postal card post local to Peking. Tied by Kaifeng lunar cds, back with Peking arrival chop. VF. 1910 清 4 片寄上海。销开封印。旁有河南彰德印。背有北京到达印。上品。 | Start bid 350 |
| 370 | Group of 3 ROC postal covers and CTO postcard. F-VF. 大清盖销明信片及民国实寄封 2 件。上品。 | Start bid 600 |



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港币起拍價

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|-----|---|-----------------|
| 371 | Group of 3 ROC postal covers, one franked junk stamp tied by mailbox tombstone chop. F-VF. 1923 帆船实寄封贴3分票销信柜石碑印寄北京。及2件孙像金元封。上品。 | Start bid 600 |
| 372 | Two 1949 silver yuen covers, one from Swatow one from Foochow all with 10c/\$1000 stamp usage. F-VF. Scarce. 1949 银元实寄封2件。全部贴有10分银元票。其中1件挂号寄砂拉越。上品。 | Start bid 1,000 |
| 373 | 1897 Red Revenue 1c/3c mint original gum. F-VF. 1897 红印花1分新票1枚。原胶有贴印。上品。 | Start bid 1,300 |
| 374 | 1897 Red Revenue 1c/3c mint no gum. fine. 1897 红印花1分新票1枚。无胶。上品。 | Start bid 800 |
| 375 | 1897 Red Revenue large 2c/3c fresh mint original gum. VF. 1897 红印花大2分新票1枚。原胶有贴印。上品。 | Start bid 1,500 |
| 376 | 1897 Red Revenue large 2c/3c mint original gum, toning. Fine. 1897 红印花大2分新票1枚。原胶有黄。上品。 | Start bid 1,200 |
| 377 | 1897 Red Revenue large 2c/3c fresh mint original gum. VF. 1897 红印花大2分新票1枚。原胶有贴印。上品。 | Start bid 1,200 |
| 378 | 1897 Red Revenue large 2c/3c fresh mint original gum. VF. 1897 红印花大2分新票1枚。原胶有贴印。上品。 | Start bid 1,200 |
| 379 | 1897 Red Revenue large 2c/3c used strip of 3 tied by Shanghai dollar dater. VF and scarce strip. 1897 红印花大2分旧票3连。销上海大圆印。上品。 | Start bid 2,500 |
| 380 | 1897 Red Revenue small 2c/3c fresh mint OG lightly hinged. VF. 1897 红印花小2分新票1枚。原胶封口轻微贴印。上品。 | Start bid 1,800 |
| 381 | 1897 Red Revenue large \$1/3c, part original gum with one horizontal gum bend. Fine and scarce. 1897 红印花大1元新票1枚。原胶有贴印有1软折。上品。 | Start bid 8,000 |



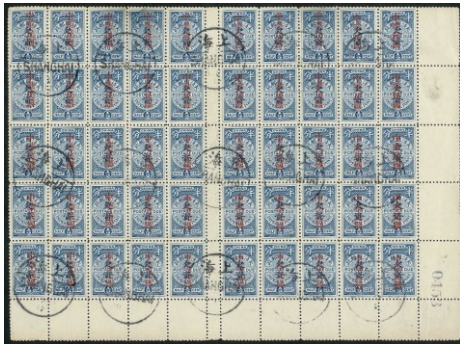
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港幣起拍價

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|-----|---|-----------------|
| 382 | Small collection of CIP used stamps on stock card. Some postmark interest. Few fault. 蟠龙及帆船旧票 1 份。销不同印。上品。 | Start bid 300 |
| 383 | France office in China Shanghai 5104 postmark on 10r and 5F. High value 5F thin fault. F-VF. 法国客邮上海 5104 印销于德国客邮 10 分及法国高值 5 法郎(有薄)。中至上品。 | Start bid 400 |
| 384 | 1905 Kiaochow office complete set of 4 with watermark. Mint OG lightly hinged. Fine. 1905 胶洲客邮有水印新票 4 全。有轻微贴印。上品。 | Start bid 700 |
| 385 | 1912 ROC postage due half cent large block of 50. CTO Shanghai bilingual cds. VF. 1912 中华民国欠资半分 50 方连盖销上海印。上品。 | Start bid 400 |
| 386 | China ROC commemorative issue SYS 1c to 50c 8 values Mint OG. Fine. 1912 光复纪念票 8 枚至 50 分。原胶有贴印。上品。 | Start bid 400 |
| 387 | China ROC commemorative issue YSH 1c to \$1 10 values Mint OG. Fine. 1912 共和纪念票 10 枚至 1 元。原胶有贴印。上品。 | Start bid 500 |
| 388 | China ROC 1939 150 th Ann. US Constitution SPECIMEN pair with margin. UM OG. F-VF. 1939 美国开国 150 周年。加盖样票双连带纸边。原胶有黄。上品。 | Start bid 1,100 |
| 389 | China ROC gold yuen 7 different value complete sheet of 100. Fine to VF. 金元改值票不同面值版票共 7 版。上品。 | Start bid 400 |



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港幣起拍價

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| 390 | China mint and used collection in stock pages. From imperial coiling dragon to later PRC issue also included some liberation area. F-VF. Mixed condition. 大清至新中国邮集 1 份。包括小量台湾票。新票及旧票。上品。 | Start bid 500 |
| 391 | China mint and used collection in stock pages. From imperial small dragon to later PRC issue also included few Taiwan stamps. F-VF. Mixed condition. 大清至新中国邮集 1 份。包括小龙及慈寿。小量亚洲票。上品。 | Start bid 500 |
| 392 | China, thick album all ROC issue mint and used. Some stamps heavy duplicate. Many stamps and viewing recommended. 民国新旧票邮集 1 本。大量新票。包括一些印刷趣味品。请预览。 | Start bid 4,000 |
| 393 | Small collection of PRC regular C S issue all mint. Few with creased. F-VF. 新中国普票及纪特新票 10 套。上品。 | Start bid 300 |
| 394 | 1962 C94 complete set of 8, UM fresh OG. 50c with some even toning. VF & scarce set. 1962 纪 94 梅兰芳新票 8 全。原润胶。50 分平均微黄。余近全品。 | Start bid 8,000 |
| 395 | 1962 C94 complete set of 8, UM OG. Few stamps with light even gum toning VF. Scarce set. 1962 纪 94 梅兰芳新票 8 全。原润胶。部份票背胶有轻微瑕疵。上品至全品。 | Start bid 8,000 |
| 396 | 1963 S57 complete set of 16, UM fresh OG. (16-6) with light even toning. Other fresh UM. F-VF. 1963 特 57 黄山新票 16 全。(16-6)有轻微黄。部份票有软折。上品。 | Start bid 4,000 |



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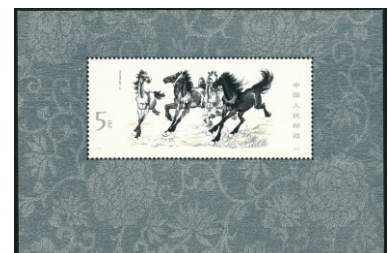
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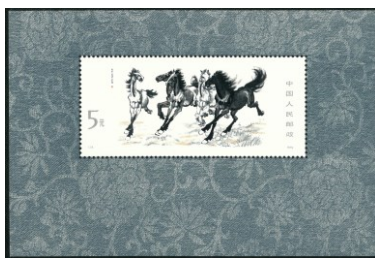
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港幣起拍價

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|-----|--|-----------------|
| 397 | 1963 S57 complete set of 16, UM OG. (16-6) with finger print mark. (16-16) no gum. Other UM OG. Fine. 1963 特 57 黄山新票 16 全。(16-6)有木指纹印。(16-16)無胶。余全品。 | Start bid 3,500 |
| 398 | 1963 S57 (16-6) no gum, and (16-16) CTO with OG. F-VF. 1963 特 57 黄山新票 8 分无胶。50 分原胶盖销。上品。 | Start bid 300 |
| 399 | Small collection of JT stamp set. Postcard set and stamp folder. F-VF. 新中国 JT 票。明信片。首日封及邮折 1 批。上品。 | Start bid 500 |
| 400 | 1977 J22 imprint block of 4. Fresh UM. VF. 1977 J22 厂铭方连。全品。 | Start bid 200 |
| 401 | 1976 T10 plate colour margin block of 4. Minor toning gum. Fine. 1976 T10 色标方连。轻微黄感。上品。 | Start bid 300 |
| 402 | 1978 T28M \$5 MS VF fresh UM. 1978 奔马型张新。全品。 | Start bid 2,000 |
| 403 | 1978 T28M \$ MS VF fresh UM. 1978 奔马型张新。全品。 | Start bid 2,000 |
| 404 | 1979 T43 imprint margin set of 8. Minor toning perf. Fine. 1979 T43 厂铭新票 8 全。部份齿孔微黄。上品。 | Start bid 500 |
| 405 | 1980 T45 imprint block of 4 set. Minor toning. Fine. 1980 T45 厂铭方连新全。轻微黄感。上品。 | Start bid 800 |



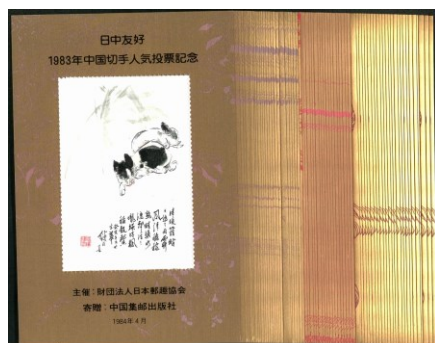
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港幣起拍價

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|-----|---|-----------------|
| 406 | 1980 T46 Monkey 8f fresh UM. VF. 1980 T46 新票 1 枚。全品。 | Start bid 5,000 |
| 407 | 1980 J58 imprint pair set. Fresh UM. Hinged mark at margin only. VF. 1980 J58 厂铭新票双连。纸边位有轻微贴印。票全品。 | Start bid 500 |
| 408 | 1981 T69 set of 12 imprint margin, UM, few stamps minor toning. Fine. 1981 T69 厂铭新全。有轻微黄。上品。 | Start bid 500 |
| 409 | PRC 1984 souvenir non-face value MS, 3 different type printed by Japan Philatelic Co, Total 69 pieces. VF. 1984 最佳邮票评选纪念张 3 款共 69 枚。上品。 | Start bid 200 |
| 410 | PRC group of 19 stamp booklets. From SB2-18. Most VF. 新中国小本票 19 本。SB2-18。上品。 | Start bid 500 |

Banknotes



411



412



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415

港幣起拍價

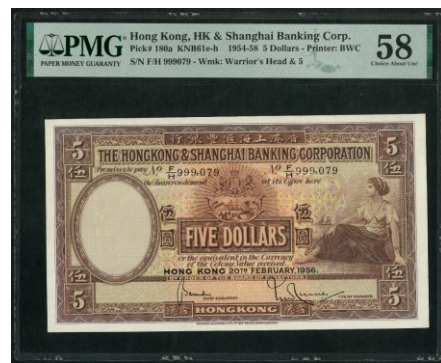
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|-----|---|---------------|
| 411 | Hong Kong 1888 QV 5c NGC MS65. | Start bid 850 |
| 412 | Hong Kong 1980 QEII 10c key value. NGC MS 65. | Start bid 600 |
| 413 | Hong Kong 1980 QEII 10c key value. NGC MS 65. | Start bid 600 |
| 414 | Hong Kong 1980 QEII 10c key value x2. Both NGC MS 64. | Start bid 500 |
| 415 | China early silver coin x5. Mixed condition. F-VF. | Start bid 500 |



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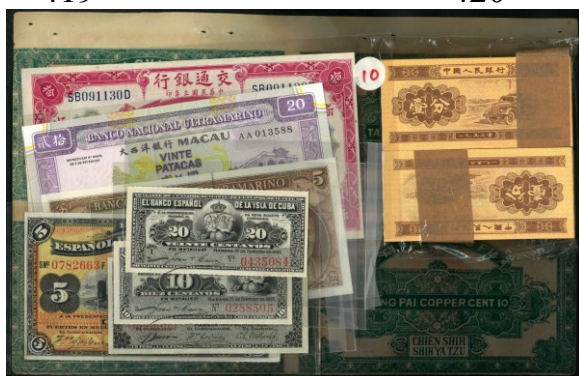
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423

港幣起拍價

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|-----|--|-----------------|
| 416 | Hong Kong small collection of banknotes from Government KGV1 \$1 to later HSBC \$100. VF to UNC condition. | Start bid 300 |
| 417 | Hong Kong 1974 Mercantile Bank \$100 B170935. VF. | Start bid 400 |
| 418 | Hong Kong 1956 HSBC \$5 PMG 58. | Start bid 850 |
| 419 | Hong Kong 1958 HSBC \$10 PMG 58. | Start bid 850 |
| 420 | Hong Kong HSBC 1969 \$100 UZ288105. VF. | Start bid 400 |
| 421 | Hong Kong HSBC 4x banknote from \$20 to \$100, AUNC-UNC better included 1994 \$10 CR377777. | Start bid 250 |
| 422 | Small collection of worldwide, Macau, ROC to PRC banknotes included private firm 10 cash banknote printing proof. Interesting lot. | Start bid 400 |
| 423 | China PRC 2000 Commemorative \$100 PMG 66 EPQ. | Start bid 1,200 |



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港幣起拍價

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| 424 | A small collection of PRC banknotes included commemorative issues. Mostly UNC. | Start bid 300 |
| 425 | Small collection of PRC banknotes and foreign exchange coupons. Mixed condition. VF-UNC. | Start bid 300 |
| 426 | Macau, two early banknotes 50c and \$50 both UNC. | Start bid 500 |
| 427 | Macau, small collection of early banknotes from 1c to \$20. From Fine to UNC. | Start bid 250 |

~ End of Auction ~

49th Public Auction (Live auction)

End of March 2025

~ Please contact HKPNC for consignment ~

TERMS OF SALE

1. Hong Kong Philatelic & Numismatic Company Limited (HKPNC) is acting as agent for the respective sellers of the lots in the auction. All lots are offered subject to a starting price, and bids lower than starting price will not be accepted.
2. Estimates (starting price) have been given for all lots in this auction. They are meant to reflect our idea of the current market value of the item given its scarcity and condition.
3. The highest bidder acknowledged by HKPNC shall be the buyer. A buyer's premium of 15% shall be added to the hammer price of each lot.
4. Postal Bid Forms should be sent to be received by our office before 24:00 auction day. No 'UNLIMITED' or 'BUY BID' or 'AT BEST' 'HIGHEST' will be accepted. Local & oversea Clients may bid by email or HKPNC's mobile APPS.
5. All lots will be sold to the highest bidder. Successful bidder will be awarded the lot only at a nominal advance over the next highest bid. Extension of lots should be noted on bid forms. For lots that requested extension, HKPNC will submit the item to a mutually acceptable expertise, providing that: 1) The lot will be paid for in full plus all charges for expertizing, including postage, mail registration, insurance and handling at the time of purchase, and 2) The expertise can provide a written opinion within 90 days of the auction date and will be delay for waiting more expert's opinion. All costs and charges for expertization are the sole responsibility and liability of the buyers. All costs for any failing opinion certification is the responsibility of the Vendor.
6. The lots offered in the auction catalogue can be inspected by potential bidders prior to the auction at public viewing as set forth in the auction catalogue. Viewers will be responsible for any damage caused by them in the viewing.
7. The buyer agrees to pay all shipping and handling costs. It is solely the buyer's responsibility to notify HKPNC of any special shipping instructions. In the case of tie bids or any other disputes arising, HKPNC's decision will be final.
8. All invoices are payable in Hong Kong dollars. Payment in any other currencies will not be accepted unless prior arrangements have been made, with such payment to include all additional bank charges. All foreign currency personal cheques and Euro cheques will not be accepted. A standard HK\$300 shipping/handling fee per shipment of purchase will be charged, there will be additional charges for carton lot shipments. Overseas buyers must furnish their own insurance during shipment.
9. Payment of lots is due within 20 days from the auction date, except in the case of postal or other bids that HKPNC executes on behalf of bidders who do not present at the auction, such payment is due on presentation of HKPNC's invoice for the lots. Lots will not be given or sent to buyers until payment in full.
10. All invoices that are not paid within 30 days after the auction shall be subject to a 5% late fee and shall also bear interest at the rate of 1% per month from the date of the auction. If lots are not paid for in full within 30 days after the auction, HKPNC shall have the right to exercise one or more of the following rights and remedies: (a) to cancel the sale, (b) to resell the lots at public or private sale, with the defaulting buyer to be responsible for any loss from the resale and all costs and expenses in connection therewith, (c) to apply any amounts received from the buyer or owing to the buyer from HKPNC Auctions against the amounts owing to HKPNC Auctions, or (d) to sue the buyer for breach of contract. The buyer shall be responsible for all costs and expenses, including legal fees and collection costs, incurred by HKPNC in collecting on defaulted invoices and delinquent accounts.
11. All bidders will not be granted any return privileges. It is presumed that all floor bidders have inspected the lots prior to bidding. Therefore, lots purchased by floor bidders are sold "AS IS" and may not be returned. All lots containing more than two items may not be returned under any circumstances.
12. The bidder is responsible for any lots returned until received by HKPNC.
13. HKPNC's shall not be liable for any errors or omissions in executing instructions made by the bidder or seller. The bidder who bids in the auction agrees to accept and abide by all the foregoing terms and conditions of sale and personally guarantees payment in full.
14. The respective rights and obligations of the parties shall be governed and construed by Laws of Hong Kong.

47th Auction Result (25th January 2025)

| Lot# | Sold | 15% (\$) | Lot# | Sold | 15% (\$) | Lot# | Sold | 15% (\$) | Lot# | Sold | 15% (\$) | Lot# | Sold | 15% (\$) | Lot# | Sold | 15% (\$) |
|------|----------|----------|------|----------|----------|------|---------|----------|------|----------|----------|------|---------|----------|------|---------|----------|
| 1 | \$0 | \$0 | 46 | \$800 | \$920 | 91 | \$300 | \$345 | 136 | \$450 | \$518 | 181 | \$0 | \$0 | 226 | \$850 | \$978 |
| 2 | \$0 | \$0 | 47 | \$1,200 | \$1,380 | 92 | \$2,000 | \$2,300 | 137 | \$0 | \$0 | 182 | \$950 | \$1,093 | 227 | \$700 | \$805 |
| 3 | \$600 | \$690 | 48 | \$2,100 | \$2,415 | 93 | \$1,800 | \$2,070 | 138 | \$250 | \$288 | 183 | \$1,500 | \$1,725 | 228 | \$2,600 | \$2,990 |
| 4 | \$0 | \$0 | 49 | \$1,300 | \$1,495 | 94 | \$1,200 | \$1,380 | 139 | \$3,200 | \$3,680 | 184 | \$5,200 | \$5,980 | 229 | \$300 | \$345 |
| 5 | \$0 | \$0 | 50 | \$0 | \$0 | 95 | \$2,100 | \$2,415 | 140 | \$0 | \$0 | 185 | \$6,600 | \$7,590 | 230 | \$600 | \$690 |
| 6 | \$4,100 | \$4,715 | 51 | \$1,200 | \$1,380 | 96 | \$1,700 | \$1,955 | 141 | \$500 | \$575 | 186 | \$9,600 | \$11,040 | 231 | \$0 | \$0 |
| 7 | \$0 | \$0 | 52 | \$3,000 | \$3,450 | 97 | \$500 | \$575 | 142 | \$5,500 | \$6,325 | 187 | \$800 | \$920 | 232 | \$650 | \$748 |
| 8 | \$2,500 | \$2,875 | 53 | \$6,100 | \$7,015 | 98 | \$850 | \$978 | 143 | \$1,000 | \$1,150 | 188 | \$500 | \$575 | 233 | \$600 | \$690 |
| 9 | \$0 | \$0 | 54 | \$2,000 | \$2,300 | 99 | \$0 | \$0 | 144 | \$1,300 | \$1,495 | 189 | \$800 | \$920 | 234 | \$0 | \$0 |
| 10 | \$0 | \$0 | 55 | \$6,600 | \$7,590 | 100 | \$650 | \$748 | 145 | \$0 | \$0 | 190 | \$750 | \$863 | 235 | \$600 | \$690 |
| 11 | \$1,300 | \$1,495 | 56 | \$1,800 | \$2,070 | 101 | \$600 | \$690 | 146 | \$0 | \$0 | 191 | \$550 | \$633 | 236 | \$1,400 | \$1,610 |
| 12 | \$27,000 | \$31,050 | 57 | \$10,000 | \$11,500 | 102 | \$300 | \$345 | 147 | \$500 | \$575 | 192 | \$450 | \$518 | 237 | \$7,200 | \$8,280 |
| 13 | \$500 | \$575 | 58 | \$1,300 | \$1,495 | 103 | \$400 | \$460 | 148 | \$0 | \$0 | 193 | \$0 | \$0 | 238 | \$3,500 | \$4,025 |
| 14 | \$0 | \$0 | 59 | \$2,600 | \$2,990 | 104 | \$400 | \$460 | 149 | \$350 | \$403 | 194 | \$550 | \$633 | 239 | \$0 | \$0 |
| 15 | \$550 | \$633 | 60 | \$7,600 | \$8,740 | 105 | \$500 | \$575 | 150 | \$0 | \$0 | 195 | \$0 | \$0 | 240 | \$2,500 | \$2,875 |
| 16 | \$1,400 | \$1,610 | 61 | \$1,800 | \$2,070 | 106 | \$0 | \$0 | 151 | \$0 | \$0 | 196 | \$450 | \$518 | 241 | \$2,000 | \$2,300 |
| 17 | \$1,100 | \$1,265 | 62 | \$4,100 | \$4,715 | 107 | \$550 | \$633 | 152 | \$0 | \$0 | 197 | \$1,000 | \$1,150 | 242 | \$850 | \$978 |
| 18 | \$1,000 | \$1,150 | 63 | \$350 | \$403 | 108 | \$1,200 | \$1,380 | 153 | \$700 | \$805 | 198 | \$3,300 | \$3,795 | 243 | \$850 | \$978 |
| 19 | \$850 | \$978 | 64 | \$4,000 | \$4,600 | 109 | \$300 | \$345 | 154 | \$600 | \$690 | 199 | \$450 | \$518 | 244 | \$0 | \$0 |
| 20 | \$600 | \$690 | 65 | \$8,600 | \$9,890 | 110 | \$1,200 | \$1,380 | 155 | \$400 | \$460 | 200 | \$500 | \$575 | 245 | \$400 | \$460 |
| 21 | \$600 | \$690 | 66 | \$2,800 | \$3,220 | 111 | \$0 | \$0 | 156 | \$0 | \$0 | 201 | \$0 | \$0 | 246 | \$9,600 | \$11,040 |
| 22 | \$600 | \$690 | 67 | \$5,200 | \$5,980 | 112 | \$850 | \$978 | 157 | \$300 | \$345 | 202 | \$3,600 | \$4,140 | 247 | \$3,300 | \$3,795 |
| 23 | \$1,600 | \$1,840 | 68 | \$1,800 | \$2,070 | 113 | \$0 | \$0 | 158 | \$350 | \$403 | 203 | \$3,800 | \$4,370 | 248 | \$650 | \$748 |
| 24 | \$2,600 | \$2,990 | 69 | \$2,100 | \$2,415 | 114 | \$900 | \$1,035 | 159 | \$300 | \$345 | 204 | \$0 | \$0 | 249 | \$500 | \$575 |
| 25 | \$1,200 | \$1,380 | 70 | \$2,100 | \$2,415 | 115 | \$400 | \$460 | 160 | \$700 | \$805 | 205 | \$3,400 | \$3,910 | 250 | \$0 | \$0 |
| 26 | \$1,400 | \$1,610 | 71 | \$1,000 | \$1,150 | 116 | \$1,200 | \$1,380 | 161 | \$400 | \$460 | 206 | \$1,600 | \$1,840 | 251 | \$0 | \$0 |
| 27 | \$1,600 | \$1,840 | 72 | \$2,100 | \$2,415 | 117 | \$0 | \$0 | 162 | \$0 | \$0 | 207 | \$0 | \$0 | 252 | \$550 | \$633 |
| 28 | \$500 | \$575 | 73 | \$1,600 | \$1,840 | 118 | \$500 | \$575 | 163 | \$200 | \$230 | 208 | \$0 | \$0 | 253 | \$750 | \$863 |
| 29 | \$3,800 | \$4,370 | 74 | \$650 | \$748 | 119 | \$400 | \$460 | 164 | \$0 | \$0 | 209 | \$600 | \$690 | 254 | \$600 | \$690 |
| 30 | \$0 | \$0 | 75 | \$0 | \$0 | 120 | \$900 | \$1,035 | 165 | \$650 | \$748 | 210 | \$550 | \$633 | 255 | \$450 | \$518 |
| 31 | \$9,600 | \$11,040 | 76 | \$0 | \$0 | 121 | \$300 | \$345 | 166 | \$450 | \$518 | 211 | \$0 | \$0 | 256 | \$400 | \$460 |
| 32 | \$2,400 | \$2,760 | 77 | \$0 | \$0 | 122 | \$300 | \$345 | 167 | \$600 | \$690 | 212 | \$0 | \$0 | 257 | \$0 | \$0 |
| 33 | \$1,200 | \$1,380 | 78 | \$800 | \$920 | 123 | \$500 | \$575 | 168 | \$350 | \$403 | 213 | \$350 | \$403 | 258 | \$500 | \$575 |
| 34 | \$1,700 | \$1,955 | 79 | \$800 | \$920 | 124 | \$750 | \$863 | 169 | \$0 | \$0 | 214 | \$0 | \$0 | 259 | \$1,300 | \$1,495 |
| 35 | \$300 | \$345 | 80 | \$550 | \$633 | 125 | \$400 | \$460 | 170 | \$1,400 | \$1,610 | 215 | \$300 | \$345 | 260 | \$500 | \$575 |
| 36 | \$400 | \$460 | 81 | \$550 | \$633 | 126 | \$600 | \$690 | 171 | \$900 | \$1,035 | 216 | \$0 | \$0 | 261 | \$0 | \$0 |
| 37 | \$4,100 | \$4,715 | 82 | \$850 | \$978 | 127 | \$500 | \$575 | 172 | \$350 | \$403 | 217 | \$300 | \$345 | 262 | \$450 | \$518 |
| 38 | \$700 | \$805 | 83 | \$550 | \$633 | 128 | \$350 | \$403 | 173 | \$450 | \$518 | 218 | \$500 | \$575 | 263 | \$350 | \$403 |
| 39 | \$700 | \$805 | 84 | \$550 | \$633 | 129 | \$0 | \$0 | 174 | \$0 | \$0 | 219 | \$0 | \$0 | 264 | \$0 | \$0 |
| 40 | \$1,300 | \$1,495 | 85 | \$500 | \$575 | 130 | \$0 | \$0 | 175 | \$0 | \$0 | 220 | \$0 | \$0 | 265 | \$500 | \$575 |
| 41 | \$650 | \$748 | 86 | \$400 | \$460 | 131 | \$0 | \$0 | 176 | \$300 | \$345 | 221 | \$200 | \$230 | 266 | \$0 | \$0 |
| 42 | \$450 | \$518 | 87 | \$550 | \$633 | 132 | \$350 | \$403 | 177 | \$0 | \$0 | 222 | \$250 | \$288 | 267 | \$600 | \$690 |
| 43 | \$2,500 | \$2,875 | 88 | \$1,600 | \$1,840 | 133 | \$1,100 | \$1,265 | 178 | \$29,000 | \$33,350 | 223 | \$500 | \$575 | 268 | \$0 | \$0 |
| 44 | \$300 | \$345 | 89 | \$1,500 | \$1,725 | 134 | \$400 | \$460 | 179 | \$400 | \$460 | 224 | \$650 | \$748 | 269 | \$0 | \$0 |
| 45 | \$1,400 | \$1,610 | 90 | \$2,600 | \$2,990 | 135 | \$0 | \$0 | 180 | \$3,000 | \$3,450 | 225 | \$0 | \$0 | 270 | \$0 | \$0 |

| Lot# | Sold | 15% (\$) | Lot# | Sold | 15% (\$) | Lot# | Sold | 15% (\$) | Lot# | Sold | 15% (\$) | Lot# | Sold | 15% (\$) | Lot# | Sold | 15% (\$) |
|------|---------|----------|------|---------|----------|------|---------|----------|------|-----------|----------|------|------|----------|------|------|----------|
| 271 | \$0 | \$0 | 316 | \$0 | \$0 | 361 | \$500 | \$575 | 406 | \$500 | \$575 | | | | | | |
| 272 | \$1,100 | \$1,265 | 317 | \$0 | \$0 | 362 | \$0 | \$0 | 407 | \$600 | \$690 | | | | | | |
| 273 | \$350 | \$403 | 318 | \$450 | \$518 | 363 | \$2,100 | \$2,415 | 408 | \$500 | \$575 | | | | | | |
| 274 | \$350 | \$403 | 319 | \$650 | \$748 | 364 | \$1,000 | \$1,150 | 409 | \$650 | \$748 | | | | | | |
| 275 | \$650 | \$748 | 320 | \$500 | \$575 | 365 | \$1,200 | \$1,380 | 410 | \$0 | \$0 | | | | | | |
| 276 | \$200 | \$230 | 321 | \$0 | \$0 | 366 | \$450 | \$518 | | | | | | | | | |
| 277 | \$0 | \$0 | 322 | \$750 | \$863 | 367 | \$650 | \$748 | | | | | | | | | |
| 278 | \$0 | \$0 | 323 | \$0 | \$0 | 368 | \$1,600 | \$1,840 | | | | | | | | | |
| 279 | \$0 | \$0 | 324 | \$300 | \$345 | 369 | \$0 | \$0 | | | | | | | | | |
| 280 | \$500 | \$575 | 325 | \$0 | \$0 | 370 | \$600 | \$690 | | | | | | | | | |
| 281 | \$250 | \$288 | 326 | \$250 | \$288 | 371 | \$5,200 | \$5,980 | | | | | | | | | |
| 282 | \$550 | \$633 | 327 | \$1,200 | \$1,380 | 372 | \$2,000 | \$2,300 | | | | | | | | | |
| 283 | \$500 | \$575 | 328 | \$850 | \$978 | 373 | \$550 | \$633 | | | | | | | | | |
| 284 | \$500 | \$575 | 329 | \$650 | \$748 | 374 | \$1,000 | \$1,150 | | | | | | | | | |
| 285 | \$600 | \$690 | 330 | \$1,200 | \$1,380 | 375 | \$800 | \$920 | | \$517,615 | | | | | | | |
| 286 | \$600 | \$690 | 331 | \$0 | \$0 | 376 | \$0 | \$0 | | | | | | | | | |
| 287 | \$0 | \$0 | 332 | \$750 | \$863 | 377 | \$750 | \$863 | | | | | | | | | |
| 288 | \$250 | \$288 | 333 | \$400 | \$460 | 378 | \$650 | \$748 | | | | | | | | | |
| 289 | \$550 | \$633 | 334 | \$200 | \$230 | 379 | \$550 | \$633 | | | | | | | | | |
| 290 | \$500 | \$575 | 335 | \$350 | \$403 | 380 | \$850 | \$978 | | | | | | | | | |
| 291 | \$550 | \$633 | 336 | \$800 | \$920 | 381 | \$850 | \$978 | | | | | | | | | |
| 292 | \$800 | \$920 | 337 | \$0 | \$0 | 382 | \$850 | \$978 | | | | | | | | | |
| 293 | \$500 | \$575 | 338 | \$450 | \$518 | 383 | \$1,200 | \$1,380 | | | | | | | | | |
| 294 | \$300 | \$345 | 339 | \$1,100 | \$1,265 | 384 | \$600 | \$690 | | | | | | | | | |
| 295 | \$650 | \$748 | 340 | \$2,800 | \$3,220 | 385 | \$850 | \$978 | | | | | | | | | |
| 296 | \$0 | \$0 | 341 | \$0 | \$0 | 386 | \$0 | \$0 | | | | | | | | | |
| 297 | \$850 | \$978 | 342 | \$2,000 | \$2,300 | 387 | \$650 | \$748 | | | | | | | | | |
| 298 | \$250 | \$288 | 343 | \$400 | \$460 | 388 | \$400 | \$460 | | | | | | | | | |
| 299 | \$1,400 | \$1,610 | 344 | \$850 | \$978 | 389 | \$500 | \$575 | | | | | | | | | |
| 300 | \$600 | \$690 | 345 | \$650 | \$748 | 390 | \$0 | \$0 | | | | | | | | | |
| 301 | \$0 | \$0 | 346 | \$800 | \$920 | 391 | \$300 | \$345 | | | | | | | | | |
| 302 | \$750 | \$863 | 347 | \$200 | \$230 | 392 | \$1,700 | \$1,955 | | | | | | | | | |
| 303 | \$0 | \$0 | 348 | \$1,900 | \$2,185 | 393 | \$0 | \$0 | | | | | | | | | |
| 304 | \$0 | \$0 | 349 | \$2,100 | \$2,415 | 394 | \$1,000 | \$1,150 | | | | | | | | | |
| 305 | \$0 | \$0 | 350 | \$1,000 | \$1,150 | 395 | \$0 | \$0 | | | | | | | | | |
| 306 | \$0 | \$0 | 351 | \$2,000 | \$2,300 | 396 | \$300 | \$345 | | | | | | | | | |
| 307 | \$0 | \$0 | 352 | \$500 | \$575 | 397 | \$300 | \$345 | | | | | | | | | |
| 308 | \$0 | \$0 | 353 | \$700 | \$805 | 398 | \$0 | \$0 | | | | | | | | | |
| 309 | \$250 | \$288 | 354 | \$750 | \$863 | 399 | \$3,800 | \$4,370 | | | | | | | | | |
| 310 | \$0 | \$0 | 355 | \$1,100 | \$1,265 | 400 | \$3,600 | \$4,140 | | | | | | | | | |
| 311 | \$300 | \$345 | 356 | \$500 | \$575 | 401 | \$350 | \$403 | | | | | | | | | |
| 312 | \$0 | \$0 | 357 | \$300 | \$345 | 402 | \$0 | \$0 | | | | | | | | | |
| 313 | \$950 | \$1,093 | 358 | \$0 | \$0 | 403 | \$2,500 | \$2,875 | | | | | | | | | |
| 314 | \$450 | \$518 | 359 | \$700 | \$805 | 404 | \$0 | \$0 | | | | | | | | | |
| 315 | \$600 | \$690 | 360 | \$350 | \$403 | 405 | \$600 | \$690 | | | | | | | | | |

HKPNC #48 Public Auction 1st March 2025

Please bid on the following lots on my behalf (within limits if necessary).

I have read and agree to the 'Terms and Conditions' in the catalog.

I UNDERSTAND THAT A **15%** BUYER'S PREMIUM WILL BE ADDED TO THE HAMMER PRICE OF EACH LOT.

Name _____ Address _____

Telephone _____ E-mail _____

Bank and commercial philatelic references _____

Signature _____ Date _____

(Unsigned bid forms will not be accepted.)

| LOT NUMBER | MAX.BID HK\$ | LOT NUMBER | MAX.BID HK\$ |
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HK\$30 registered airmail shipping fee per shipment, additional charges for carton lot shipments.

Dispatch instructions ☐ HKPO Express (\$250) ☐ Registered Airmail (\$30)
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