



HKPNC

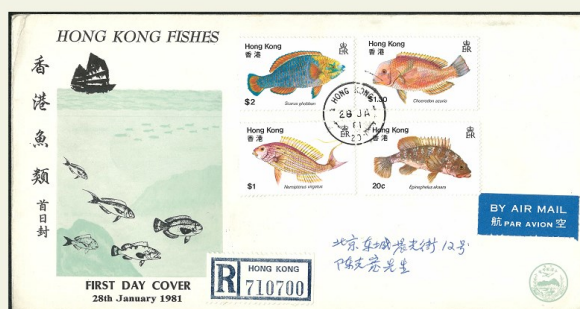
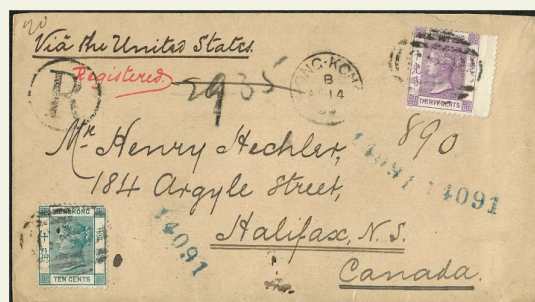


HKPNC

香港郵幣有限公司 HKPNC
第49期公開拍賣 3月30日舉行
星期日早上10時正開始



HKPNC Live Auction



Public Auction #49

49th Public Auction with live bidding

Auction start at 10:00am, Sunday 30th March 2025, 3 月 30 日上午 10 時開始

ALL BIDS SHOULD REACH OUR OFFICE BEFORE

23:59 29th March 2025, all bids will be forwarded to the public auction on 30th March 2025.

E-mail: info@hkpnc.com

Free download of pdf catalogue from www.hkpnc.com

Please call the number below to schedule an appointment at our office for viewing.

Telephone +852 9213 5613 / 9339 2040

Flat 06, 30/F.,
Trendy Centre,
682-684 Castle Peak Road,
Lai Chi Kok, Kowloon,
Hong Kong



Winson Ng
Managing Director

Erica Chan
Sales Director (HK & Mainland)



Registration For Bidding
請於以下網站先進行登記

<https://liveauction.hkpnc.com/hkpncapp/>

or scan below QR code
或掃描以下二維碼



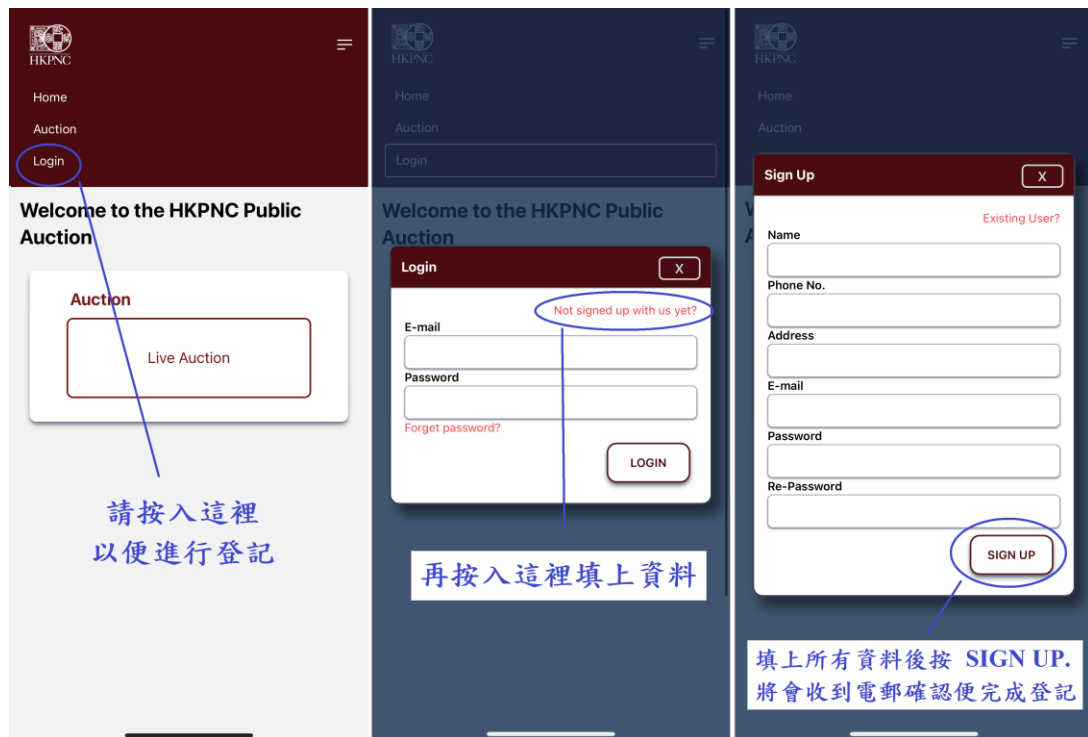
We encourage new clients to register for bidding at least 48 hours prior to the commencement of the sale to allow sufficient time to process the registration. Please check that you are approved for bidding before the commencement of the sale.

新客戶請在拍賣開始前 48 小時註冊登記賬號，以便有足夠時間處理註冊事宜。並請在拍賣開始前確定您是否已獲準即時競投。

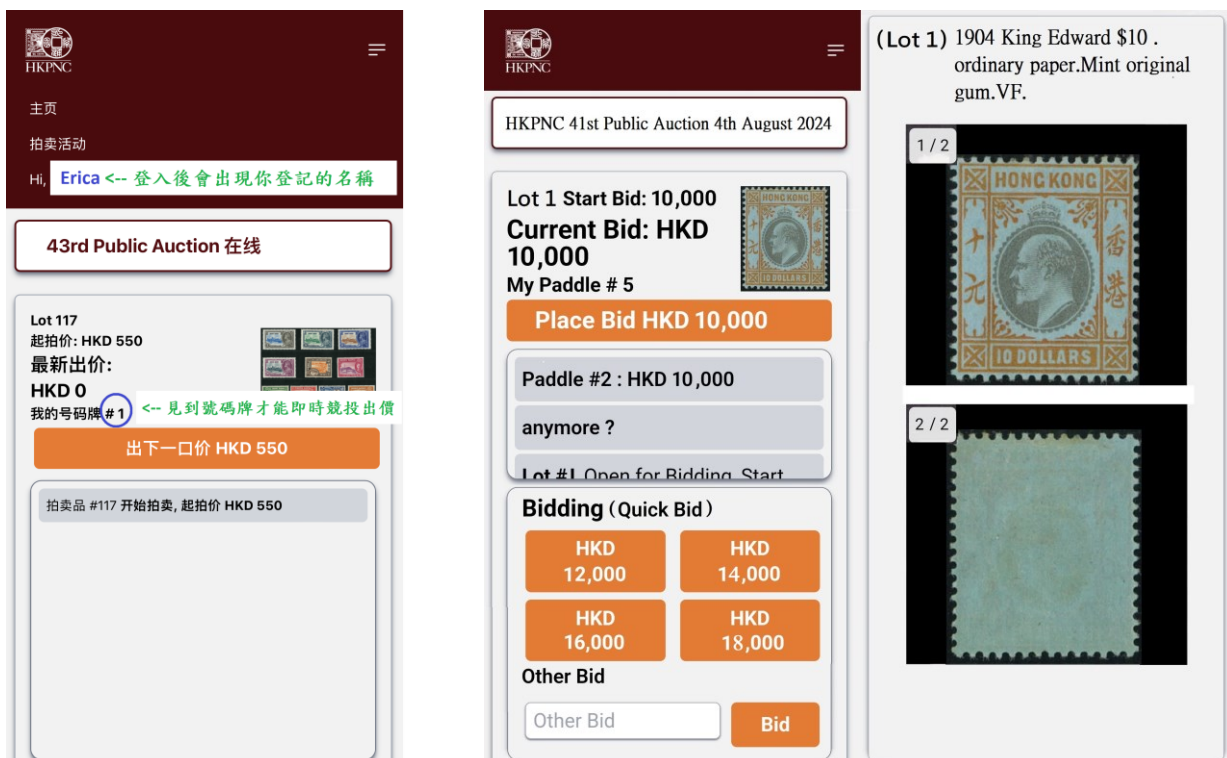
You must be registered and logged into HKPNC Live App to place live bids on the day of the auction. The live bidding platform opens one week prior to the auction, and live bidding is enabled shortly before the commencement of the sale.

客戶必須註冊並登入 HKPNC Live 應用程式，才能於拍賣當天進行即時競價。現場競價平台會在拍賣前一周開放，並在拍賣開始前啟用即時競價。

客戶可參照以下步驟註冊賬號：



註冊賬號後，請再次登入。拍賣平台於開始前 10 分開放。請客戶確保看到已登記的名稱及號碼牌才能進行即時競價。



ESTIMATES

Estimates (starting price) have been given for all lots in this auction. They are meant to reflect our idea of the current market value of the item given its scarcity and condition. Lots may sell only more or same (if only one bid) at starting price. No bid is accepted under the starting price.

BIDDING INCREMENTS (HKD)

100 – 1,000	.....	50
1,000 - 5,000	.....	100
5,000 - 10,000	.....	200
10,000 - 50,000	.....	500
50,000+	.....	1,000

Bids outside these increments will be reduced to the nearest increment.

Please view more pictures from www.hkpnc.com

E-MAIL BIDS SHOULD REACH OUR OFFICE BEFORE 23:59 29th March 2025

PAYMENT

Payment can be made by transfer direct to the HKPNC account at:

Bank: The Hongkong and Shanghai Banking Corporation Limited

Account Name: Hong Kong P and N Co L

Account Number: 747-223196-838

Swift Code: **HSBCHKHHHKH**

Bank : Shanghai Commercial Bank

Account Name: Hong Kong Philatelic & Numismatic Co LTD

Account Number: 329-82-22293-1

Swift Code: **SCBKHKHH**

Alternative methods of payment which will enable immediate clearance of purchases included cash, bankers' drafts, personal cheques (order in **Hong Kong Philatelic & Numismatic Co Ltd**)

Purchases will be dispatched as soon as possible upon receipt of your written dispatch instructions and full payment for the lots you have bought.

All bid price in HKD.

This auction does not include postage. If postage is required, additional fees will be charged.

Calculated based on actual weight, the minimum charge is HKD30.
The minimum charge for EMS is HKD250.

全部拍賣價以港幣計算。

本拍賣不包郵費，如需郵遞，需另外付費。

以實際重量計算，最低收費為港幣 30 元。

EMS 最低收費為港幣 250 元。

Successful buyers of the auction may collect their purchases at our office upon receipt of invoices.

If mailing is required, all risks during the mailing period are borne by the buyer.

(Including loss/damage, etc.), our company is not responsible.

本拍賣結束後，翌日下午開始買家收到發票便可到本店交收。

如需郵寄，郵遞期間一切風險由買家自行承擔。

(包括寄失/損壞等)，本公司概不負責。

15% Buyer's Premium on the sale price.

A 3% discount is available for settlement within 7 working days of invoice issuance.

拍賣佣金以成交價 15%計算。

如客戶在發單一週內付款，

則享有佣金優惠，只需 12%。

詳細圖片可以上 auction.hkpnc.com 瀏覽

HKPNC 作為收藏品拍賣中介公司，每項拍賣品會以多年工作經驗依據來描述，客戶提供之貨品會以當時物品狀況如實反映。

已成交之貨品如有與描述不符或贗品，請盡快聯絡本公司職員，本公司會安排第三方認證，如確定描述正確，買家須按照拍賣成交價付款。

如與描述有不符，本公司會聯絡委託方退貨及安排退款。

**** 特別提醒 ****

1/ 請在參拍前仔細看預展(本公司能提供實物圖及缺陷描述、圖文並茂)，有任何疑問務必請在開拍前詢問，拍賣前都可以給清晰大圖及仔細圖，請留意拍賣中無法再給仔細圖。

請參拍的客戶慎重出價，保證所拍既所得。

2/ 本群全品範疇包含：天生紙質點、原廠紙屑齒點、輕微軟印軟折、隱指紋、草紙票燈下輕微潮點、個別票印刷膠痕、天生油墨、透金、金粉票允許極微氧化、允許膠色潤度有正常差異、允許沒有造成票面露白或背膠受損的輕微划痕，拍賣中不一定會註明描述。

上品範疇包含：有黃、背貼、允許輕微下清水、燈下有潮斑、膠不均勻/脫膠、無膠、無破損、無破裂薄、無人為修補等均為上品，無明顯弱齒的不會描述。

每個人對齒的標準不同，所以齒飽弱自定，只要是上品個別細節不會一一描述。出價參拍表示認可群規，對品相要求嚴格極致的藏友，要求絕品的請謹慎出價或不要參拍。如以上理由退貨的，概不接受。

3/ 依拍賣慣例，拍賣中拍賣師有裁切權。保留編輯中錯誤之勘誤權。

4/ 由於網路卡頓，延遲等問題可能看到的出價先後有所不同，以本公司網站系統為準，請大家支持與理解。

Lot 1 – 415
30th Mar 2025
10am Stamps / Banknotes
5pm Liquor



Hong Kong – QV,KE,KGV,KGVI,QE



港幣起拍價

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|----|---|-----------------|
| 1 | 1862 QV no watermark 2c & 12c, original gum but toning. Fine. | Start bid 700 |
| 2 | 1862 QV no watermark 8c & 12c, original gum but toning. Some perf. fault. Fine. | Start bid 600 |
| 3 | 1863 QV 96c brownish grey CC watermark. SPECIMEN overprint (Samuel type D5) OG and some gum creased. Very scarce. 2020 RPS certification. | Start bid 6,000 |
| 4 | 1891 QV 7c & 14c set of 2. Mint OG with some toning gum. Fine. | Start bid 400 |
| 5 | 1891 QV 20c/30c no Chinese character block of 6 with SPECIMNE overprint. Lightly hinged on top middle stamp only. Fresh OG but some trimmed perf. at bottom stamps. F-VF. Very scarce multiple. | Start bid 5,000 |
| 6 | 1891 QV \$1/96c red with Chinese character pair. Unused no gum. Fine and scarce pair. 2025 Italy certification. | Start bid 1,000 |
| 7 | 1898 QV 10c/30c no Chinese character. Fine mint OG with some toning spot. | Start bid 700 |
| 8 | 1898 QV 10c/30c with Chinese character. Fresh UM OG. VF. | Start bid 500 |
| 9 | 1898 QV \$1/96c with Chinese character x2. Different shade. One unused no gum. Fine. | Start bid 700 |
| 10 | 1900 QV set of 6. All mint never hinge OG. Fresh and scarce in such condition. | Start bid 1,200 |
| 11 | 1900 QV 2c green block of 4. Fresh UM.VF. | Start bid 500 |



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港幣起拍價

12	1900 QV4c carmine block of 4. Lightly hinged at top pair. UM. Fine.	Start bid 400
13	1879 QV postcard stamp 5c/18c unused no gum as issue. Fine. Repair bottom left corner perf. Fine.	Start bid 500
14	1876 QV postal fiscal \$2. Fresh mint original gum. VF. 2001 RPS certification.	Start bid 1,000
15	1876 QV postal fiscal \$2 x3. All fine used with B62 killer.	Start bid 400
16	1876 QV postal fiscal \$2 x2 both cancelled Shanghai cds. VF.	Start bid 300
17	1876 QV postal fiscal \$3. Fresh mint original gum. VF. 2001 RPS certification.	Start bid 1,200
18	1876 QV postal fiscal \$10. Fresh mint original gum. Deep fresh shade. Minor shortish perf. at bottom. VF and scarce stamp. 2001 RPS certification.	Start bid 13,000
19	1897 QV postal fiscal \$1/\$2 x2 One postally used. F-VF.	Start bid 300
20	1891 QV 2c carmine Stamp Duty SD overprint. Mint small part original gum. Fine.	Start bid 900
21	1891 QV 2c carmine Stamp Office SO overprint. Mint original gum. VF and rare. With 1992 Ennio Bianchi certification.	Start bid 5,000
22	1891 QV 10c red Stamp Office SO overprint. Mint OG with light gum creased. 1983 RPS certification. Fine and rare.	Start bid 5,000
23	1903 KE 1 st issue \$5. Mint original gum. VF.	Start bid 1,500
24	1904-07 KE 1c 2c and 4c all in block of 4. Fresh UM. VF.	Start bid 500



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港幣起拍價

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|----|---|-----------------|
| 25 | 1907-11 KE 4c block of 9. Mint hinged at middle stamp. VF. | Start bid 600 |
| 26 | 1907-11 KE 10c SPECIMEN overprint with extra ULTRAMAS overprint. Mint no gum. Scarce. | Start bid 300 |
| 27 | 1907-11 KE complete set of 8. All postally used. \$2 with CHEFOO BPO cds. VF set. | Start bid 400 |
| 28 | 1907-11 KE used collection included 3 complete sets plus some odd values. F-VF. | Start bid 800 |
| 29 | 1912 KGV 1c x2 (Shade), 2c and 12c white back, ALL in B/4. UM except 12c hinged at top pair. F-VF. | Start bid 500 |
| 30 | 1912 KGV 50c green back. SPECIMEN overprint in red. Fresh OG. VF. | Start bid 300 |
| 31 | 1912 KGV top value \$10. Postally used with HK cds. VF. | Start bid 300 |
| 32 | 1917 1 st issue KGV China BPO 4c 6c 8c & 25c all in OG B/4. Most block hinged at top pair. Fine. | Start bid 500 |
| 33 | 1917 1 st issue KGV China BPO 50c & \$2, 50c mint. \$2 fresh UM. Scarce condition. | Start bid 1,000 |
| 34 | 1917 1 st issue KGV Chian BPO \$2. Fresh mint OG. VF. | Start bid 600 |
| 35 | 1917 1 st issue KGV China BPO key value \$3 Fresh mint OG lightly hinged. VF. | Start bid 3,000 |
| 36 | 1917 1 st issue KGV China BPO \$5, Fresh mint OG lightly hinged. VF. | Start bid 1,000 |



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港幣起拍價

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| 37 | 1917 1 st issue KGV China BPO top value \$10. Fresh mint OG. VF. | Start bid 3,000 |
| 38 | 1938 KGVI top value \$10 in pair. VF used original shade with Registered HK cds. | Start bid 400 |
| 39 | 1941 KGVI 15x15.5 perf. Block of 4. UM. Minor even toning as usual. F-VF. | Start bid 600 |
| 40 | 1946 KGVI 3 top values all with top margin. Fresh UM. VF. | Start bid 1,000 |
| 41 | 1954 QEII complete set of 14. VF fresh UM. | Start bid 800 |
| 42 | 1954 QEII \$1 \$1.3 and \$10 single all with plate number 1. Fresh UM. VF. | Start bid 700 |
| 43 | 1954 QEII \$1 \$2 and \$10 all corner margin single with plate 1. All hinged at margin only. VF. | Start bid 600 |
| 44 | 1954 QEII \$1 \$2 \$10 single all with plate 2 margin. \$1 UM. \$2 UM toning. \$10 hinged. Fine. | Start bid 400 |



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港幣起拍價

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| 45 | 1962 QEII complete set of 15. Fresh UM. VF. | Start bid 800 |
| 46 | Small collection of QEII \$2 block of 4 and plate block of 6. Included glazed paper. All fresh UM. VF. | Start bid 500 |
| 47 | 1970 QEII complete set of 13. Chalky paper and PVA Gum. Fresh UM. CV HK\$3000. | Start bid 1,700 |
| 48 | 1970 QEII \$10 chalky paper and PVA gum Req. H block of 4. Fresh UM. Scarce. | Start bid 1,400 |
| 49 | 1970-73 QEII complete set of 10. Glazed paper sideways watermark. Fresh UM. VF. | Start bid 1,400 |
| 50 | 1970-73 QEII \$20 glazed paper block of 8, VF used. Light parcel chop. One tear. Scarce. | Start bid 350 |
| 51 | 1962 QEII complete set to \$20 on special stamp pack. VF UM. Only sell in airport. | Start bid 1,400 |



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港幣起拍價

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| 52 | 1968 coat of arms set of 2 in Req. A block of 4. UM and some toning. Fine. | Start bid 400 |
| 53 | 1968 coat of arms set. Two block of 4 sets. Some toning. One \$1 B/4 no gum. Fine. | Start bid 300 |
| 54 | 1967-73 coat of arms, three complete sets. Chalky paper and glazed paper sideways wmk. Fresh UM. | Start bid 400 |
| 55 | 1973 QEII coil 'For testing purpose only' pair stamps. UM OG and creased. Rare. | Start bid 300 |
| 56 | 1973-81 Small collection of QEII req. block, values to \$5. UM. Some toning spots. Fine. | Start bid 400 |
| 57 | 1976 QEII no watermark complete set of 7. Fresh UM. VF. | Start bid 700 |
| 58 | 1976 QEII no watermark complete set of 7 in pair. Fresh UM. VF. | Start bid 1,400 |



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港幣起拍價

59 1976 QEII no watermark complete set of 7. VF used.

Start bid 300

60 Small collection of KGVI and QEII definitive. All hinged and toning spots. Fine.

Start bid 350

61 1980 1982 and 1985 QEII definitive complete set. Fresh UM. VF.

Start bid 600

Hong Kong – Booklet & Postage Due



62



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港幣起拍價

62 1973 QEII \$2 x2 and \$5. VF.

Start bid 600

63 1923 1st issue postage due upright and sideways watermark set. Mint OG, light toning. Fine.

Start bid 400



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港幣起拍價

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| 64 | 1923 & 1938 1 st and 2 nd postage due issue. UM OG. Light even toning on 1 st set. F-VF. | Start bid 600 |
| 65 | 1938-62 2 nd issue postage due set of 8 plus different paper type. UM OG. F-VF. | Start bid 400 |
| 66 | 1965 & 1972 3 rd and 4 th postage due set. All fresh UM. VF. | Start bid 300 |
| 67 | 1978 5 th postage due issue chalky paper single and block set. All UM. VF. | Start bid 200 |
| 68 | 1986 5 th postage due issue 50c \$1 no watermark complete sheet of 100 sets. VF UM. CV HK\$6,500. | Start bid 1,500 |

Hong Kong – Japan Occupation



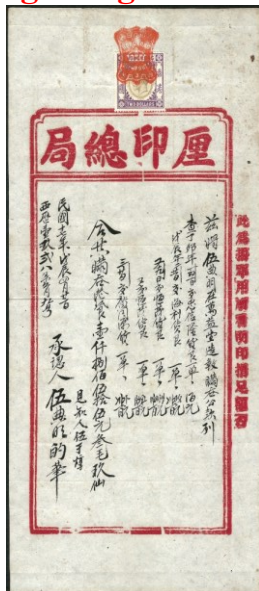
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港幣起拍價

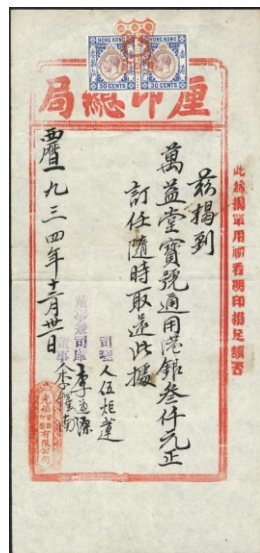
- 69 1942 1st year Ann. of East Asia War on H. Da Luz cover. Franked 20s 30s & 50s cancelled large commemorative chop in violet which use in Kowloon branch. VF.

Start bid 600

Hong Kong – Revenue



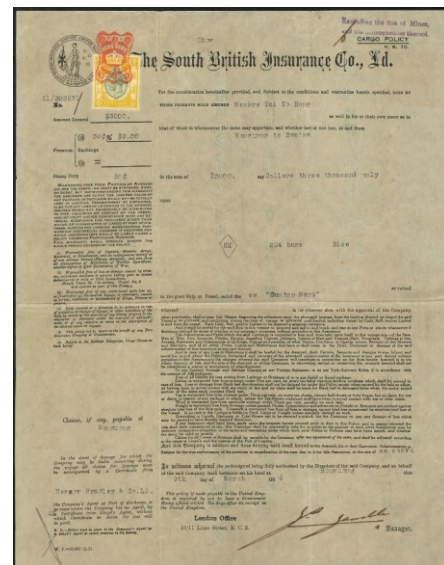
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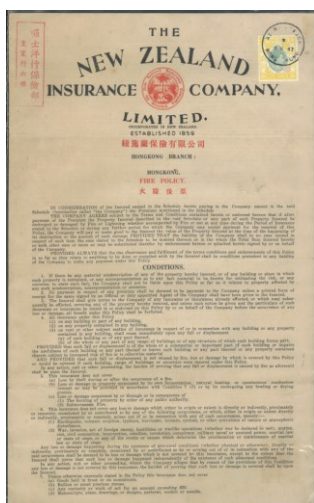
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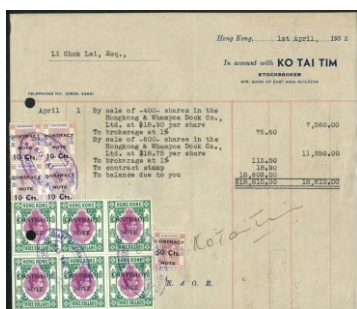
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港幣起拍價

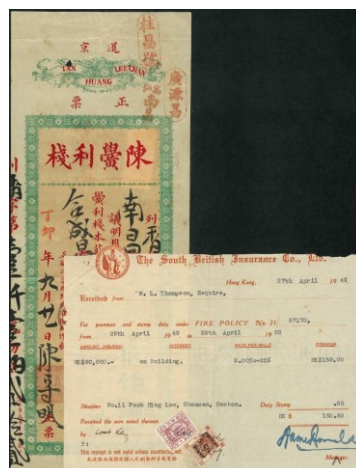
- 70 1928 Document franked KGV \$2 cancelled large red seal chop. Fine. Start bid 350
- 71 1933 Document franked KGV 30c pair cancelled large red seal chop. Fine. Start bid 350
- 72 1940s 10 revenue block of 10 with Req. S042198. UM OG with some gum creased. Fine. Start bid 300
- 73 1940s small group of 13 different B of E values to \$25. VF. Start bid 250
- 74 1936 Insurance document franked KGV 50c cancelled large red seal chop. Fine. Start bid 350



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港幣起拍價

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| 75 | 1947 Insurance document franked KGVI 50c cancelled large Stamp office chop. Fine. | Start bid 350 |
| 76 | 1952 Shares trading receipt franked KGVI 10c x5 plus \$3 contract note B/6. Fine. | Start bid 350 |
| 77 | 1927 Chinese firm receipt franked 5c revenue pair. Also 1949 Insurance document franked 10c and KGVI 5c/8c overprint. Fine. | Start bid 300 |

Hong Kong – Cancellation



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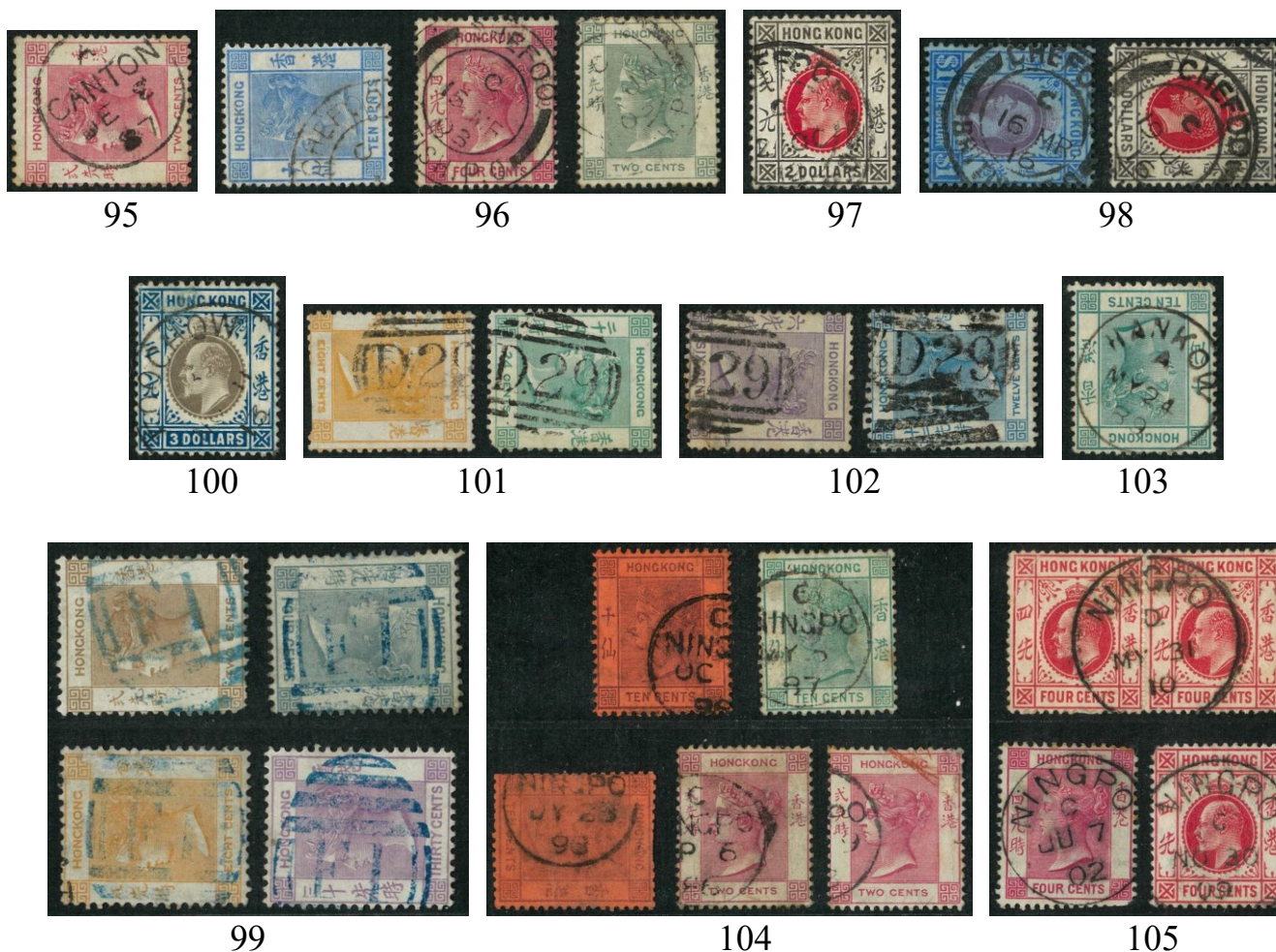
港幣起拍價

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| 78 | 1876 QV postal fiscal \$2 cancelled French Poss AN Paq Fr N No 4 in red inking. Full chop and rare on postal fiscal. VF. | Start bid 3,000 |
| 79 | 1891 QV 10c and 30c both cancelled Japan marking. 10c K(KOBE) bota, 30c Nagasaki Meiji cds. VF. | Start bid 400 |
| 80 | KE 10c x2 both on piece with complete DEUTSCHE SEEPOST marking. VF. | Start bid 300 |
| 81 | Group of 4 QV one in pair canceled China pakua killer in black and blue inking. F-VF. | Start bid 250 |
| 82 | Group of 6 QV all with custom Kowloon marking. F-VF. | Start bid 300 |
| 83 | Group of 4 QV all cancelled custom Pakhoi or dollar dater. F-VF. | Start bid 300 |



港幣起拍價

84	1863 QV 12c & 96c both with wing margin tied by arrival marking. 96c perf. fault.	Start bid 300
85	1863 QV 30c CC wmk cancelled UK 134 number killer. VF.	Start bid 300
86	1896 QV 4c CA wmk cancelled HK cds plus B42 number killer. VF.	Start bid 300
87	1882 QV 5c pair cancelled UK London E.S. cds, right stamp round corner. Fine.	Start bid 300
88	1912 KE 12c on piece cancelled mobile PO HK University cds dated 14-Mar-1912. VF.	Start bid 250
89	1912 KE 30c on piece cancelled mobile PO HK University cds dated 15-Mar-1912. VF.	Start bid 250
90	QV 20c/30c and QV 4c both cancelled HK TOO LATE cds. 20c thin fault. F-VF.	Start bid 400
91	1935 Silver Jubilee complete set of 4 all tied by Kowloon City PO cds. Fine.	Start bid 250
92	1938 Postal fiscal 5c on piece cancelled TAI PO cds dated 16-Jan-1938. VF.	Start bid 250
93	Collection of early Macau stamps all cancelled Hong Kong cds. F-VF.	Start bid 300
94	Group of 4 QV CC wmk all cancelled AMOY A1 killer. F-VF.	Start bid 350



港幣起拍價

95	1882 QV 2c CA wmk tied by CANTON straight line cds with inverted date 3 digit variety. VF.	Start bid 300
96	QV 2c 4c & 10c all tied by CHEFOO BPO cds. VF and scarce on QV.	Start bid 300
97	1907-11 KE top value \$2 tied by CHEFOO BPO double ring cds. VF.	Start bid 400
98	1912 KGV \$1 and \$2 both tied by CHEFOO BPO double ring cds. VF.	Start bid 300
99	Group of 4 QV CC wmk all cancelled FOOCHOW F1 killer in blue inking. F-VF.	Start bid 500
100	1904 KE 2 nd issue \$3 cancelled FOOCHOW index B cds dated 11-Nov-1911. VF and scarce.	Start bid 700
101	1863 QV 8c and 24c CC wmk both tied by HANKOW D29 killer in black, both perf. fault. Fine.	Start bid 300
102	1863 QV 6c and 12c CC wmk both tied by HANKOW D29 killer in black. Fine.	Start bid 400
103	1882 QV 10c green tied by type D HANKOW index A cds. VF full cancel.	Start bid 300
104	Small group of QV issue all tied by NINGPO straight line cds. 10c green thin on back, F-VF.	Start bid 300
105	QV 4c and KE 4c x3 (One in pair) all tied by different type NINGPO cds. VF.	Start bid 400



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109

港幣起拍價

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|-----|---|---------------|
| 106 | 1885 QV surcharge complete set of 3 all tied SHANGHAI index A cds. F-VF. | Start bid 500 |
| 107 | 1863 QV 4c CC wmk with wing margin tied by Japan Y1 killer in black. VF. | Start bid 250 |
| 108 | 1863 QV 96c CC wmk with wing margin tied by Japan Y1 killer in black. VF. | Start bid 300 |
| 109 | Small collection of Treaty Port cds, AMOY & CANTON different type cds. All full chop. VF. | Start bid 400 |

Hong Kong – Error



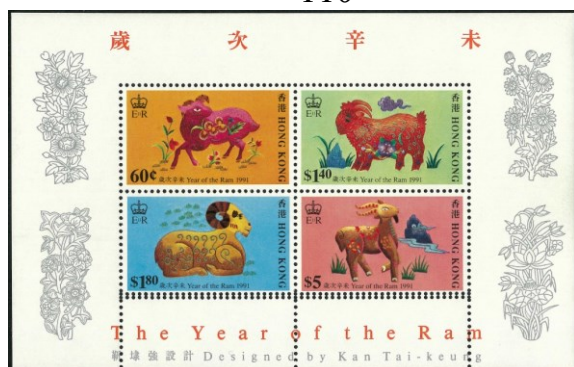
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117

港幣起拍價

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|-----|--|-----------------|
| 110 | 1968 HK Seacraft 40c showing purple colour shift to left variety. VF fresh UM. Rare. | Start bid 1,000 |
| 111 | 1968 HK Seacraft \$1 showing red colour shift down variety. VF fresh UM. Rare. | Start bid 1,000 |
| 112 | 1970 Tung Wah Hospital 50c with gold and red colour shift variety. VF UM. Scarce. | Start bid 600 |
| 113 | 1991 Year of Ram MS showing extra perf. on bottom variety. VF fresh UM. Scarce. | Start bid 1,000 |
| 114 | 1863 QV 30c Mauve showing inverted CC watermark variety. B62 killer. Fine. CV \$1000. | Start bid 400 |
| 115 | 1891 QV 20c/30c with double Chinese character variety. Toning OG. 1956 BPA certification. Scarce. | Start bid 800 |
| 116 | 1954 QEII \$2 with top margin. Red colour shift to left variety. Fresh UM. VF. | Start bid 350 |
| 117 | 1962 QEII 10c single showing perf. shift variety. Fresh UM. VF. | Start bid 250 |



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港幣起拍價

118	1970-73 QEII \$1.3 B/4 glazed paper inverted upright watermark variety. Req. B38546. Fresh UM.	Start bid 500
119	1970-73 QEII \$1.3 B/4 glazed paper inverted upright watermark variety. VF UM.	Start bid 300
120	1970 QEII \$2 and \$10 chalky paper PVA gum missing ochre variety, fresh UM. VF.	Start bid 300
121	1962 QEII \$10 single. Ochre shift to right variety. Fresh UM. VF.	Start bid 300
122	1962 QEII \$10 corner block of 4. Ochre shift to right variety. Fresh UM. VF.	Start bid 800
123	1962 QEII \$10 single, showing pink colour shift to right variety. VF fresh UM.	Start bid 350
124	1970 Coat of Arms \$1 chalky paper PVA gum with inverted watermark variety. VF fresh UM.	Start bid 200
125	1973 QEII 30c single, showing printing offset on back variety. VF fresh UM.	Start bid 300
126	Small group of 1973 QEII issue all with white line or perf shift variety. Few toning. F-VF.	Start bid 400
127	Small group of 1973 QEII issue all with white line or perf shift variety. Few toning. F-VF.	Start bid 300



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港幣起拍價

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| 128 | 1980 QEII \$5 \$10 & \$20 all with inverted watermark variety. VF UM. | Start bid 250 |
| 129 | Group of 3 commercial covers all franked QEII stamps with perf. shift variety. Fine. | Start bid 300 |
| 130 | Collection of 87-91 QEII definitive all with black double print variety. UM but most with toning. Fine. | Start bid 500 |

Hong Kong – Commemorative



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港幣起拍價

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| 131 | 1891 QV 2c Jubilee with right margin. Fresh white OG lightly hinged, nearly UM condition. VF and scarce. | Start bid 2,500 |
| 132 | 1891 QV 2c Jubilee. Mint hinged. Re-gum. Fine. | Start bid 1,000 |
| 133 | 1891 QV 2c Jubilee vertical pair. Postally used with B62 killer. VF. | Start bid 1,300 |
| 134 | 1891 QV 2c Jubilee position 12 with bend E. VFU CTO HK cds. VF. | Start bid 650 |
| 135 | 1891 QV 2c Jubilee CTO 22 nd Jan 1 st day cds. VF. | Start bid 750 |



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港幣起拍價

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| 136 | 1935 Silver Jubilee set of 4. Fresh white gum UM. VF. | Start bid 400 |
| 137 | 1941 Centenary set of 6. Fresh white gum UM. VF. | Start bid 400 |
| 138 | 1948 Silver Wedding set of 2. Lightly hinged. VF. | Start bid 550 |
| 139 | 1948 Silver Wedding set of 2. Fresh UM. VF. | Start bid 1,200 |
| 140 | Small group of odd values 1949 UPU B/4 all with plate number or sheet number. UM F-VF. | Start bid 400 |
| 141 | 1949 UPU set of 4. Plate number corner B/4. UM Even toning. Fine. | Start bid 400 |
| 142 | Small group of 1968 Human right, all UM, included two block sets. Some with sheet number. F-VF. | Start bid 400 |
| 143 | 1965 Churchill complete set block of 4. UM with some toning. Fine. | Start bid 300 |
| 144 | 1967 Year of Ram block of 4. Fresh UM. VF. | Start bid 500 |



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港幣起拍價

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| 145 | 1967 Ram, 1968 Monkey (B/4) & 1972 Rat. All UM. Gold oxide. F-VF. | Start bid 400 |
| 146 | 1969 Year of Cock corner margin set of 2. VF fresh UM. | Start bid 250 |
| 147 | 1970 Year of Dog UM block of 4. Minor toning spots on one stamp. F-VF. | Start bid 700 |
| 148 | 1972 Harbour Tunnel \$1 x22. Most in B/4. Included 4x block with sheet number. Some even toning. F-VF. | Start bid 300 |
| 149 | 1971 Year of Pig corner margin block of 4. VF UM. | Start bid 500 |
| 150 | 1972 Year of Rat set of 2. VF UM fresh gold colour. | Start bid 450 |
| 151 | 1974 HK Art Festival MS x3. All fresh UM. VF. | Start bid 400 |
| 152 | 1974 Year of Tiger & 1976 Year of Dragon corner block of 4, UM. Minor toning perf. | Start bid 250 |



153



154

港幣起拍價

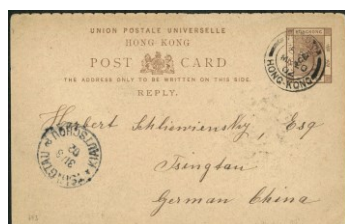
153 1975 Year of Rabbit **watermark** B/4 and **no watermark** B/4. VF UM.

Start bid 300

154 2004 My Stamp \$40 MS x10. All fresh UM. VF. Limited edition.

Start bid 2,500

Hong Kong – Postal Stationery



155



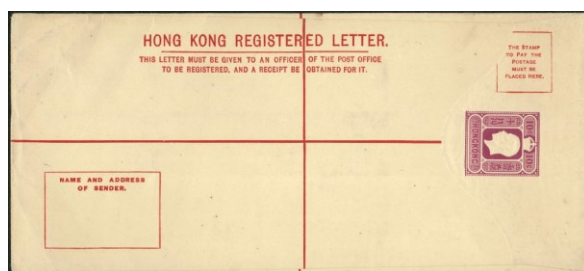
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港幣起拍價

155 1902 QV 4c/3c black overprint post to Tsingtau. Back with China Shanghai bilingual cds and Tsing tau arrival chop. VF.

Start bid 300

156 1949 KGV 2c post local uprate KGV 1c+2c total 5c rate. Back printed stamp dealer advertising message. VF.

Start bid 300

157 1909 KE 10c registered envelope (Size G) post to Germany via Siberia. Uprate KE 10c cancelled Registered HK cds. Back with arrival cds. VF.

Start bid 700

158 1926 KGV 10c registered envelope (Size F) post to Germany uprate KGV 10c cancelled registered HK cds. Back with arrival marking. VF.

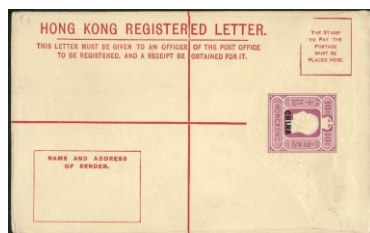
Start bid 500

159 1912 KGV 10c registered envelope (Size H2) unused. VF.

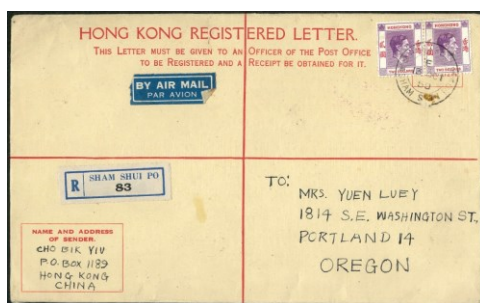
Start bid 500

160 1918 KGV 10c registered envelope (Size H2) post to USA, uprate KGV 10c cancelled registered HK cds. Back with Chicago and Philadelphia arrival cds. Fine.

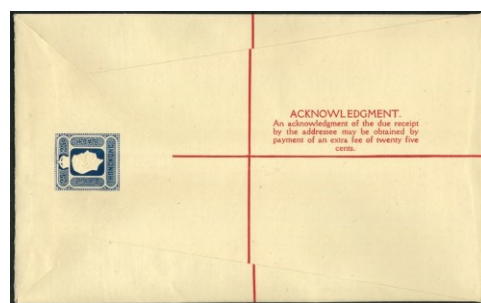
Start bid 600



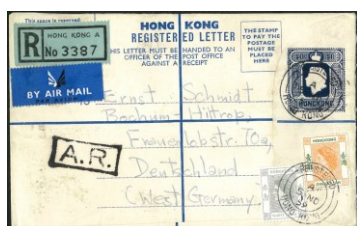
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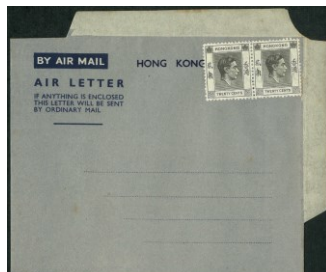
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港幣起拍價

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| 161 | 1917 KGV China overprint 10c registered envelope (Size F). Unused. VF. | Start bid 900 |
| 162 | 1950 KGVI 30c registered envelope (Size H) post to USA by airmail, uprate KGVI \$2 pair cancelled Sham Shui Po cds (13-Oct-1950) Back with arrival marking. Fine. | Start bid 500 |
| 163 | 1946 KGVI 25c registered envelope (Size H) unused. VF. | Start bid 400 |
| 164 | 5-Nov-1959 QEII 40c registered envelope (Size G) post to West Germany uprate QEII 30c + \$1. AR box marking alongside. Fine. | Start bid 300 |
| 165 | 1972 QEII \$1 registered envelope (Size K) uprate QEII \$15.6 post to UK. HK date chop unclears. Cover with folded and some fault. Still scarce of king size usage. Fine. | Start bid 700 |
| 166 | 1978 QEII \$2 registered envelope (Size G), address erased. Uprate QEII 20c cancelled Sheung wan cds. Back with North point arrival marking. Fine. | Start bid 200 |
| 167 | 1948 KGVI 20c+20c 1 st HK aerogramme. Unusual. Fine. | Start bid 350 |
| 168 | Small group of 7 QEII aerogramme. All unused. VF. | Start bid 500 |

Hong Kong – Postal History



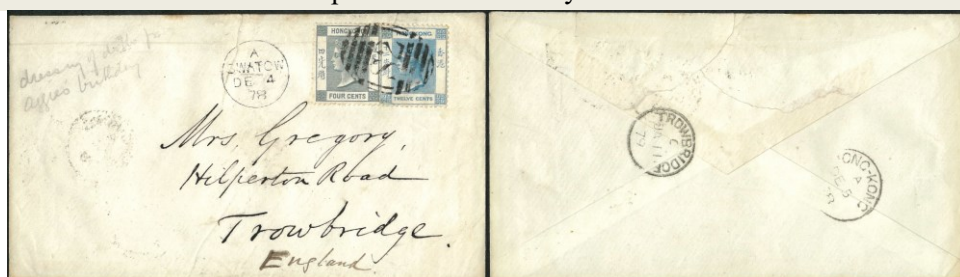
169



170

- 169 27-Aug-1862 Cover to UK with red Hong Kong Paid index C marking also London Paid (15-Oct-1862). Cover back with Hong Kong cds (27-Aug-1862) Fine and nice cover with all clear marking. Start bid 1,200
- 170 24-Apr-1868 OHBMS Cover from Canton to Hong Kong with Canton straight line cds on back. Cover franked QV 4c and 12c CC wmk both with wing margin tied by B62 killer. Same date HK cds at back. Cover with old time tape stain. A nice early cover from Canton. Start bid 2,000

港幣起拍價



171

- 171 1878 William Gregory correspondences cover franked QV 4c & 12c CC wmk paying 16c rate to UK. Stamp cancelled Swatow S2 killer in black with Swatow straight line cds (4-Dec-1878) alongside. Back with Hong Kong cds (5-Dec-1878) and Trowbridge arrival cds (11-Jan-1879). Cover with some creased and tear at top. Rare S2 cover. 2025 RPS certification. Start bid 17,000

港幣起拍價



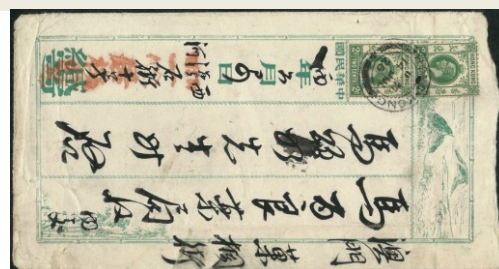
172

- 172 1886 registered cover from HK to Canada franked QV 30c wing margin CC wmk and 1882 QV 10c deep blue green CA wmk. Both cancelled 62B supplementary killer. Circle R and HK index B cds (14-Aug-1886) alongside. Back with two Canada arrival cds. Only few registered 62B cover recorded. Fine and rare. Start bid 8,000

港幣起拍價



173



174

- 173 1921 India half Anna postal envelope overprint CEF post to Tientsin China. Cancelled FPO military cds (3-Aug-1921) Back with India transit and BPO Tientsin index E (5-Aug-1921) cds. Fine. Start bid 500
- 174 1926 Chinese style advertising cover post to Macau franked KGV 2c pair. Back with Macau cds. Fine. Start bid 300

港幣起拍價



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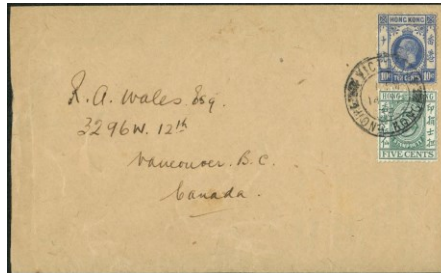
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港幣起拍價

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| 175 | Hong Kong Paquebot box marking-1906 Manila postcard to UK via HK franked Philippine 2c cancelled Victoria HK cds (13-Oct-1906) and Paquebot box marking. Fine. | Start bid 300 |
| 176 | Hong Kong Paquebot box marking-1908 Singapore postcard to UK via HK franked KE 1p cancelled Victoria HK cds (20-Nov-1908) and Paquebot box marking alongside. Fine. | Start bid 300 |
| 177 | Hong Kong Paquebot box marking-1928 & 1933 two covers from China to UK and Denmark both via HK cancelled Paquebot box marking and HK cds alongside. Both fine. | Start bid 500 |
| 178 | Hong Kong Paquebot box marking-1931 & 1937 two covers from HK to UK both franked UK stamps cancelled Paquebot box marking and HK cds alongside. Both fine. | Start bid 500 |
| 179 | Hong Kong Paquebot box marking-1937 & 1947 two cover & PPC from UK to Shanghai and HK to UK both via HK cancelled Paquebot box marking and HK cds alongside. Both fine. | Start bid 500 |
| 180 | 15-Jan-1938 postal fiscal cover post local franked 5c B/9 tied herringbone cds. VF. | Start bid 800 |
| 181 | 15-Jan-1938 postal fiscal registered cover post local franked 5c mixed franking with KGV 10c and 37 coronation issue 15c. Scarce mixed franking usage. | Start bid 1,000 |
| 182 | 15-Jan-1938 postal fiscal registered cover post local franked 5c pair mixed franking with KGV 20c, Scarce mixed franking usage. | Start bid 1,000 |
| 183 | 17-Jan-1938 postal fiscal cover to UK franked 5c strip of 3 cancelled HK cds. Fine. | Start bid 400 |
| 184 | 14-Jan-1938 postal fiscal cover post to Canada, franked 5c mixed franking with KGV 10c, Scarce mixed franking usage. Cover with original content. Fine. | Start bid 700 |



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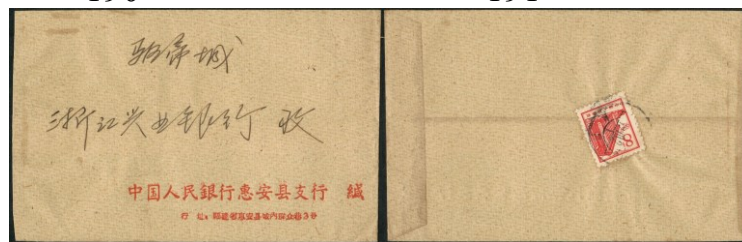
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港幣起拍價

185	18 & 20 -Jan-1938 postal fiscal 5c usage both post local to Commander Hole. last day cover 20 th one with herringbone marking. Both with number 15 postman chop. Fine.	Start bid 400
186	27-Jan-1941 cover from UK to Hong Kong but return to sender. Cover with some interesting instructional marking (RETOUR) (GONE AWAY PARTI) etc. Fine.	Start bid 400
187	1945 cover post local with HK 1945 Postage Paid box marking. Cover repair at left. Fine and scarce.	Start bid 500
188	Collection of early commercial covers and FDCs. F-VF.	Start bid 300
189	Group of 11 60s branch cds covers all made by Peter Shek. Included TST different number digit chop. F-VF.	Start bid 350
190	Group of 8 commercial covers and postcard all with instructional marking. Return to sender. Postage due or Received Damaged etc. F-VF.	Start bid 400
191	Group of 4 1970s commercial covers and postcard all with slogan marking. F-VF.	Start bid 300
192	Group of 7 1970-80s commercial covers all with QEII definitives and commemorative issue franking. F-VF.	Start bid 250
193	12-Feb-1970 China Back cover post to HK franked definitive 8c cancelled Canton cds. Address of Hong Kong becomes 驅帝城. Mainland said HK as 驅帝城 during Culture Revolution. Fine.	Start bid 400

Hong Kong – First Day Cover



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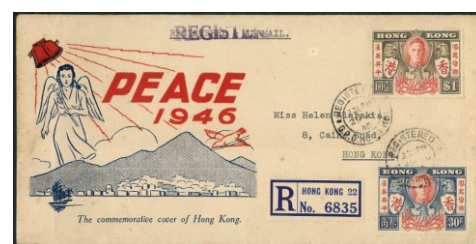
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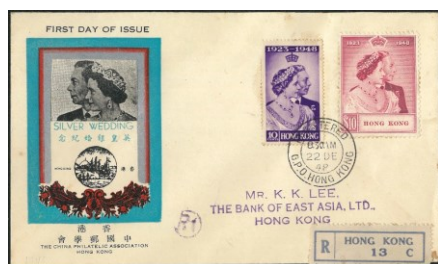
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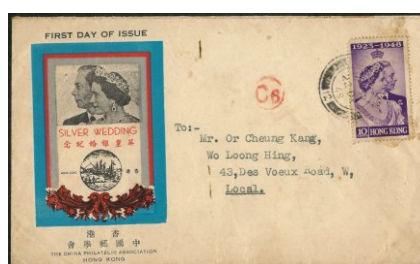
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港幣起拍價

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| 194 | 29-Apr-1937 first flight cover to USA with unusual design. Fine. | Start bid 300 |
| 195 | Group of 3 1937 first flight covers. F-VF. | Start bid 300 |
| 196 | 1937 Coronation set of 3 on special design FDC. Post to UK. VF. | Start bid 350 |
| 197 | 1941 Centenary set of 6 on FDC. Special design. Registered label and address at cover back. Stamps tied by Kowloon cds. Fine and scarce. | Start bid 1,500 |
| 198 | 1946 Victory set of 2 on PEACE design FDC. Short type. Post local. Fine. | Start bid 400 |
| 199 | 1946 Victory set of 2 on PEACE design FDC. Long type. Post local. Fine. | Start bid 500 |
| 200 | 1948 Royal Silver Wedding set of 2 on CPA FDC, blue character design. Post local to K.K. Lee. Fine and scarce. | Start bid 4,000 |
| 201 | 1948 Royal Silver Wedding short set on CPA FDC. Red character design. Post local Fine. | Start bid 300 |
| 202 | 1949 UPU set of 4 on FDC. Stamps tied by registered HK cds. Even toning. Fine. | Start bid 350 |



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港幣起拍價

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| 203 | 1953 Coronation FDC with green colour crown design. Stamp cancelled with BRITISH FLEET MAIL no 9 cds. Fine and unusual. | Start bid 400 |
| 204 | Group of 4 early HK FDCs. Included two 1953 coronation FDCs. F-VF. | Start bid 300 |
| 205 | Group of 3 British Week items included leaflet, real photo postcard plus FDC all franked Churchill 10c cancelled British week large commemorative chop. Fine. | Start bid 350 |
| 206 | 1960-80s four FDCs of opening of post office. Included 1963 Wong Tai Sin. F-VF. | Start bid 300 |
| 207 | 1960s four FDCs of opening of post office. Included 1968 Rennie's Mill Village. F-VF. | Start bid 500 |
| 208 | Group of 4 early non-GPO FDCs, all complete set franking except ram only 10c franking. Fine. | Start bid 400 |
| 209 | 1971 HK Festival CPA FDC x3 different colour design. Fine with some toning spot. | Start bid 250 |
| 210 | 1971 Year of Pig set of 2 on special design FDC. Stamps tied North Point cds. Fine and scarce. | Start bid 300 |
| 211 | 1972 Cross Harbour Tunnel Special gold printing FDC. Limited edition. VF. | Start bid 600 |



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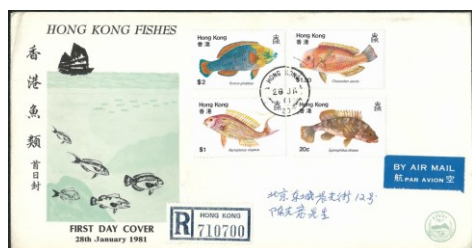
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港幣起拍價

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| 212 | 1973 HK Festival set of 3 on special design FDC. VF and unusual. | Start bid 250 |
| 213 | Group of 5 1970s CPA FDC, all complete set franking. F-VF. | Start bid 400 |
| 214 | 1974 UPU two different design CPA FDCs. VF. | Start bid 400 |
| 215 | Group of 14 early GPO FDC. Most postally used to oversea with arrival cds. Most with address crossed by pen. Fine. | Start bid 250 |
| 216 | 1963 FFH GPO FDC cancelled TAI O branch office cds. Fine. | Start bid 250 |
| 217 | Collection of 60-80s GPO FDC. Mixed condition, Some only low value franking. Fine. | Start bid 500 |
| 218 | 1981 HK Fish set of 4 on CPA FDC. Post to Peking with arrival chop at back. Rare. | Start bid 1,000 |
| 219 | 1981 wedding set of 3 on CPA FDC. Post to Peking with arrival chop at back. Fine. | Start bid 500 |
| 220 | 1982FESPIC 1983 Performing arts on CPA FDC. Both post to Peking with arrival chop at back. Fine. | Start bid 500 |



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港幣起拍價

221	1983 HK Night set of 4 on CPA FDC. Post to Peking with arrival chop at back. Fine.	Start bid 500
222	1983 Royal Observatory set of 4 on CPA FDC. Post to Peking with arrival chop at back. Fine.	Start bid 1,000
223	1984 Aviation set of 4 on CPA FDC. Post to Peking with arrival chop at back. Fine.	Start bid 1,000
224	1984 HK Maps set of 4 on CPA FDC. Post to Peking with arrival chop at back. Fine.	Start bid 500
225	1990 1991 & 1997 QEII definitive FDCs. VF.	Start bid 400
226	1997 FDC of British Forces Postal Service, with Rt Hon Christopher Patten signature. VF.	Start bid 350
227	Group of 10 modern lunar new year FDCs included high value MS FDCs. VF.	Start bid 250

Hong Kong – Postcard & Real Photo



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港幣起拍價

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| 228 | 24-Jan-1900 HK picture postcard post to Austria franked QV 4c tied by HK cds. Fine. | Start bid 250 |
| 229 | Two early Hong Kong picture postcards both with QV franking. Fine. | Start bid 350 |
| 230 | 1-Feb-1901 Greeting from HK postcard post to Shanghai with Shanghai bilingual cds. Fine. | Start bid 250 |
| 231 | 19-Mar-1902 Greeting from HK postcard post to Germany. Franked QV 4c. Fine. | Start bid 250 |
| 232 | 28-Jun-1904 Parade ground. City Hall postcard post local. Franked QV 2c. Fine. | Start bid 300 |
| 233 | Group of 4 early postcards all with KE stamps franking. Fine. | Start bid 300 |
| 234 | Group of 4 early HK or Shanghai postcards all with KE stamps franking. Fine. | Start bid 300 |
| 235 | 1910s Hong Kong Causeway Bay train station picture postcard. Unused, VF. | Start bid 250 |



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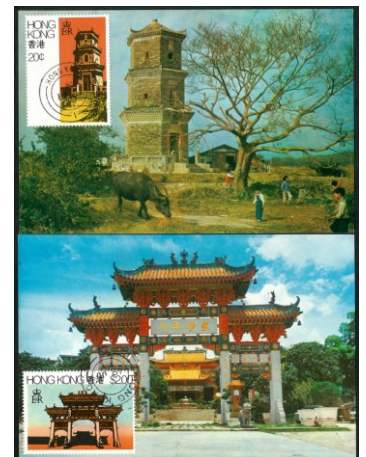
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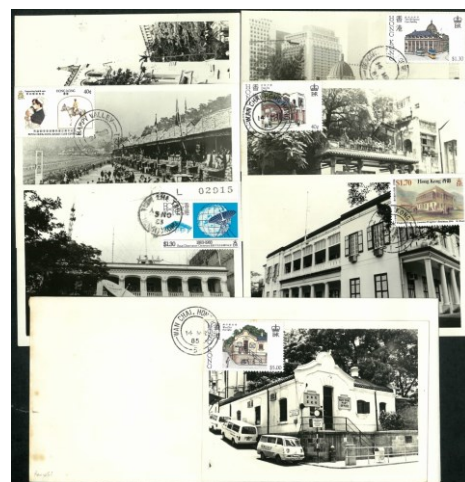
		港幣起拍價
236	Group of 3 early postcards all with KE stamps franking, One card with fake postmark. Fine.	Start bid 250
237	Group of 5 early postcards all with KE or Germany stamps franking. Fine.	Start bid 350
238	1910s Panorama Happy Valley 3 folded postcard. Unused. Fine and scarce.	Start bid 700
239	1977 Picture postcard of Cross harbour Tunnel, post to Italy. Fine.	Start bid 200
240	1970s set of 30c picture postcards showing different view of HK. With original card folder. VF.	Start bid 400
241	Two 1980s Maximum card of Rural Architecture issue, Fine.	Start bid 200



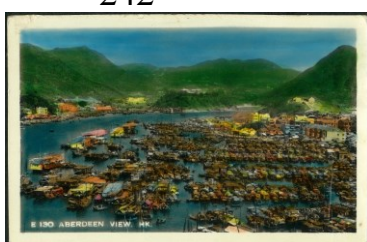
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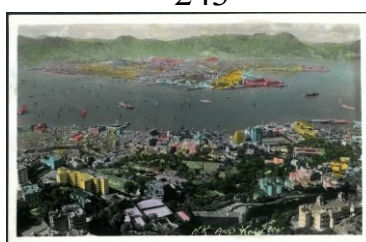
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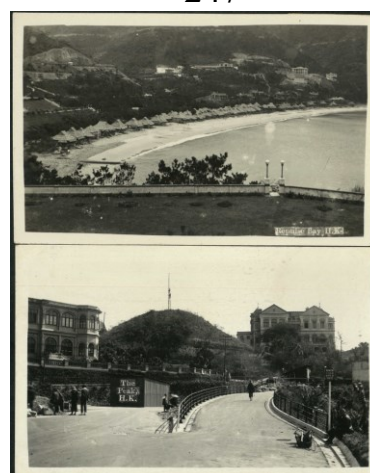
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港幣起拍價

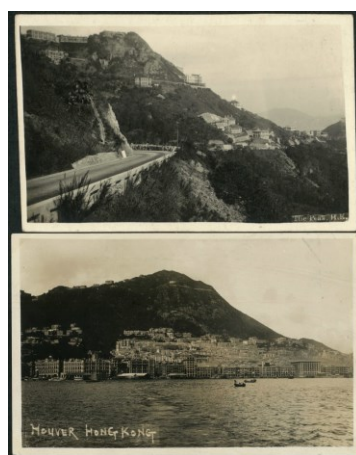
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| 242 | Two 1985 Maximum real photo cards of Historical building issue, Fine. | Start bid 300 |
| 243 | Four 1982 Maximum card of Past and Present issue, 2 real photo. One complete set franking. F-VF. | Start bid 300 |
| 244 | Group of 7 1980s real photo maximum cards and one on FDC. All fine and unusual group. | Start bid 500 |
| 245 | 1950s hand tinted real photo postcard showing Aberdeen. Unused. Fine. | Start bid 300 |
| 246 | 1952 hand tinted real photo postcard post to Vietnam. Franked KGVI 25c. VF. | Start bid 400 |
| 247 | 1940s real photo postcard showing Des Voeux Road. Unused. VF. | Start bid 500 |
| 248 | 1940s real photo postcard showing unusual view of Racecourse. Unused. VF. | Start bid 350 |
| 249 | 1940s real photo postcard showing Central Building. Unused. VF. | Start bid 350 |
| 250 | Two 1940s real photo postcards showing HK view. Both unused. F-VF. | Start bid 300 |



251



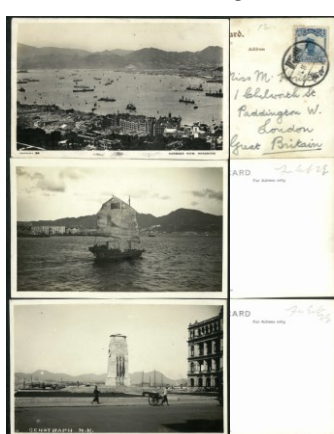
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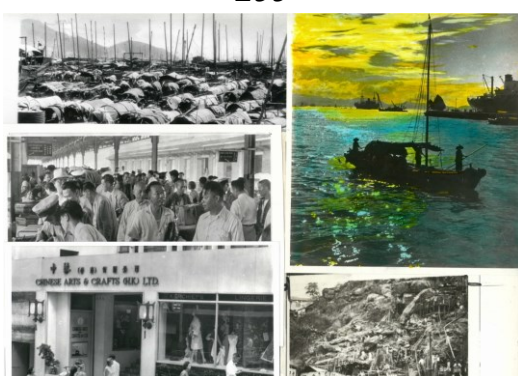
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港幣起拍價

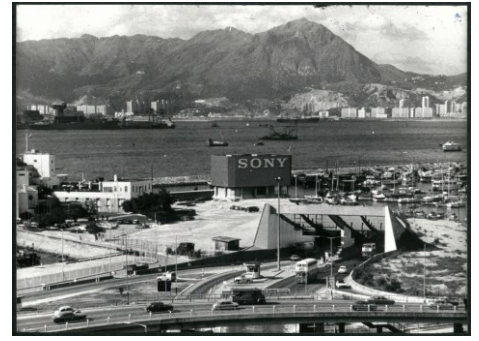
251	Two 1940s real photo postcards showing HK view. Both unused. F-VF.	Start bid 400
252	Two 1940s real photo postcards showing HK view, one unusual deep-water bay. Both unused. F-VF.	Start bid 350
253	Two 1940s real photo postcards showing HK view. Both unused. F-VF.	Start bid 300
254	Three 1940s real photo postcards showing HK view, all unused. One fault. F-VF.	Start bid 300
255	Three 1940s real photo postcards showing HK view, One postally used with China Junk stamp. F-VF.	Start bid 350
256	1950-60s real photo postcard size, 7 th Anniversary of Tsim Sha Tsui stamp club. Note: 下排左一謝炳奎，楊乃強，左六余碌祐，余黎青萍(油蔴地民政主任)，黎青龍是著名醫生，右一羅宏益(羅文耀父親) etc. VF.	Start bid 200
257	China group of 14 small size real photo showing different view mainly Shanghai. VF.	Start bid 400
258	1960-70s large size Hong Kong real photo x5. Mainly news photo. F-VF.	Start bid 500
259	1964 Hong Kong large size real photo 37x20cm showing main water dam in Tai Mei Tuk.	Start bid 300



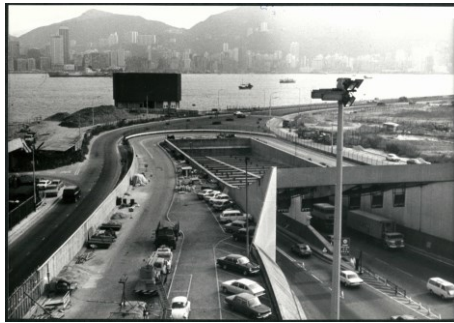
260



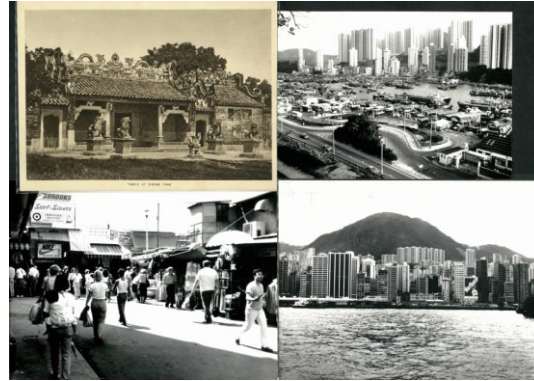
261



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266



港幣起拍價

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|-----|---|---------------|
| 260 | 1966 Hong Kong large size real photo 24x19cm showing main water dam in Shek Pik. VF. | Start bid 300 |
| 261 | 1964 Hong Kong large size real photo 29x20cm showing Typhoon Ruby hits HK. Fine. | Start bid 300 |
| 262 | 1979 Hong Kong large size real photo 24x17cm showing Cross Harbour Tunnel, HK Island side. VF. | Start bid 300 |
| 263 | 1979 Hong Kong large size real photo 24x17cm showing Cross Harbour Tunnel, Kowloon side. VF. | Start bid 300 |
| 264 | Group of 4 Hong Kong large size real photos, 1980-90s showing different HK view. F-VF. | Start bid 300 |
| 265 | China – Collection of picture postcard or real photo postcard all unused. Mainly Shanghai view. F-VF. | Start bid 400 |
| 266 | China- Collection of large size real photo. Photo pages from old book and some Boxer rebellion printing photos. F-VF. | Start bid 400 |

Hong Kong – Collections



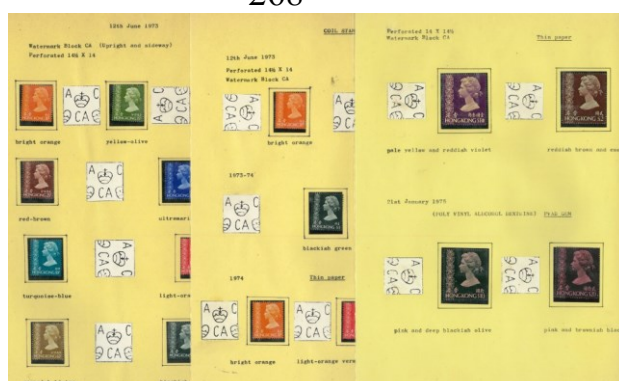
267



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		港幣起拍價
267	Hong Kong QV to KGVI collection on six album pages included some postmarks, mainly used. F-VF.	Start bid 300
268	Hong Kong mint collection mainly definitive from KE to QEII. Mixed condition.	Start bid 600
269	Hong Kong mint collection of 1962 QEII definitive issue, mainly odd value to \$10 only. Some duplicate. Mixed condition. F-VF.	Start bid 600
270	Hong Kong 1973-1981 QEII collection in album pages. Most complete set well present watermark and paper type variety. Mainly UM. Viewing recommended.	Start bid 1,200
271	Small collection of mint & used Hong Kong definitive from QEII to commemorative. Fine	Start bid 300
272	1987-1996 Nearly complete commemorative issue in stock sheet, all UM complete set included MS. Mixed condition. F-VF.	Start bid 500
273	Collection of modern issues in mini plain or MS. All after 1997. Face value HK\$4910, VF.	Start bid 3,000



274



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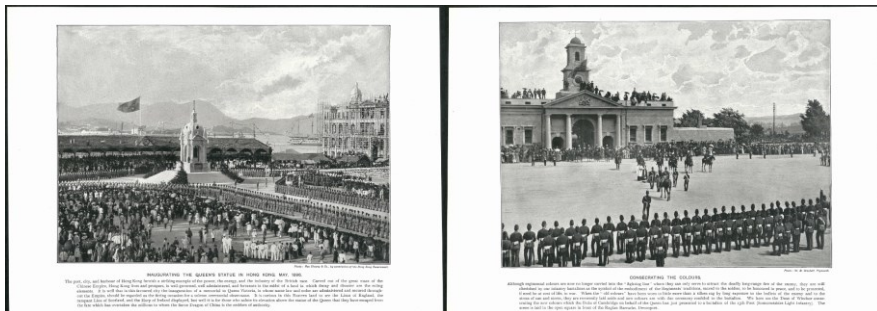


276

港幣起拍價

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|-----|--|---------------|
| 274 | 1987-91 collection of QEII definitive, odd values mainly low values included plate block. All UM, mixed condition. F-VF. | Start bid 200 |
| 275 | Collection of 70s QEII definitive, used stamps. Commercial covers and stamp pack. Mixed condition. Fine. | Start bid 300 |
| 276 | Collection of modern pre-1997 issue in complete sheet or part sheet. Plus aerogramme. Mixed condition. F-VF. | Start bid 300 |

Miscellaneous Items



277



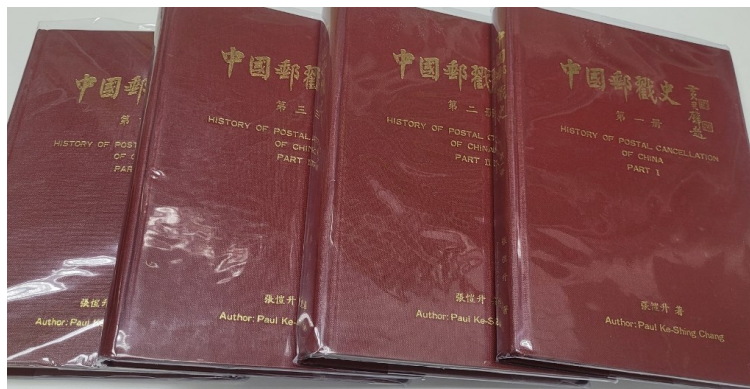
278

港幣起拍價

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|-----|---|---------------|
| 277 | Early printed two side poster, Queens Statue Central. 30x20cm. VF. | Start bid 200 |
| 278 | 1897 Antique Map of China Eastern part from old publication (40x28cm), printed by The Century Co. 2009 USA Certificate of authenticity. VF. | Start bid 400 |



279



280

港幣起拍價

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|-----|--|---------------|
| 279 | 1973 Map of Macau printed by AOA Offset Press Limited HK. Back with some brand advertisement. VF. 60x39cm. | Start bid 300 |
| 280 | History of Postal Cancellation of China by Paul Ke-Shing Chang. Volume 1 to 4. Good condition. | Start bid 600 |

WorldWide



281



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285

港幣起拍價

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|-----|--|-----------------|
| 281 | Macau 1982 Geographical Position set of 2. Fresh UM. VF. | Start bid 400 |
| 282 | 26-Nov-1934 Macau first flight cover to Goa. Back with Nova-Goa arrival marking. Rare cover. | Start bid 7,600 |
| 283 | 13-Sep-1933 1st Anniversary of Airmail service to Lisbon, franked Ceres stamps cancelled Macau chop. HK transit and Lisbon arrival marking at back. Fine and scarce. | Start bid 4,500 |
| 284 | Taiwan modern commemorative issue all in complete sheet. VF UM. | Start bid 300 |
| 285 | Malaya 1948-52 Singapore or Penang UM to \$5. Most with margin. VF and fresh. | Start bid 800 |



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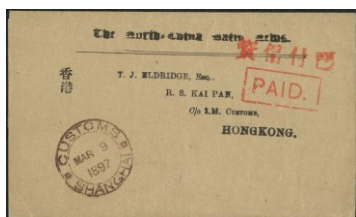


290

港幣起拍價

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|-----|--|---------------|
| 286 | 1948-52 Singapore KGVI issue different perf. set. Mint hinged. F-VF OG. | Start bid 600 |
| 287 | Two early Singapore complete sets. All mint hinges. Fresh OG. F-VF. | Start bid 250 |
| 288 | Two early Singapore complete sets. All UM. VF. | Start bid 300 |
| 289 | 1909 Straits Settlements KE cover plus 7 postcard all franked Straits QV or KE stamps. Fine. | Start bid 200 |
| 290 | Collection of early to modern Germany stamp and MS sets. All used or CTO. Many stamps. Viewing recommended. F-VF. Huge CV\$. | Start bid 400 |

China



291



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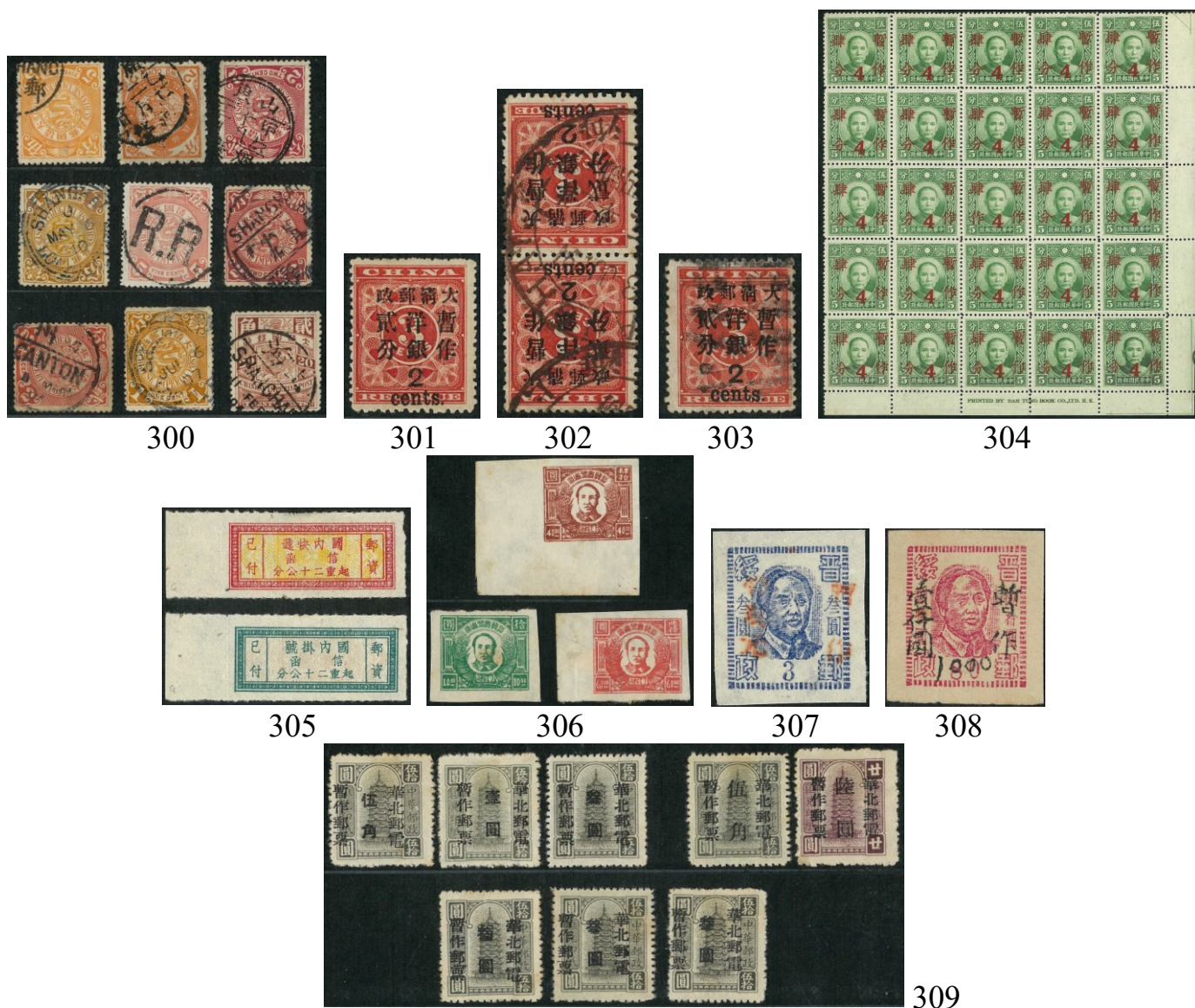
298



299

港幣起拍價

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|-----|---|-----------------|
| 291 | 1897 North China Daily press wrapper to Hong Kong with red Postage paid marking plus Custom Shanghai cds alongside (9-Mar-1897). VF. 1897 华北邮报包装纸寄香港。红色邮资已付。及上海海关印。上品。 | Start bid 1,500 |
| 292 | 1908 China picture postcard to USA franked CIP 2c x2. Shanghai cds. USA OHIO arrival marking. Fine. 1908 大清明信片 1 张寄美国。贴蟠龙 2 分双连。销上海印。上品。 | Start bid 300 |
| 293 | 7-Mar-1910 China 4 th 1c postal card post from Shanghai to Hankow. With Shanghai transit and Hankow arrival marking. Back with printed message. Fine. 1910 清四片 1 分。上海寄汉口。背有印刷广告。上品。 | Start bid 400 |
| 294 | 22-May-1912 China 4 th 1c postal card post from Shanghai to Tientsin. With Shanghai transit and Tientsin arrival marking (24-May-1912). Fine. 1912 清四片 1 分。上海寄天津。销上海印有天津到达印。上品。 | Start bid 400 |
| 295 | 1934 Two military covers both franked SYS overprint use in north China. Both post to Peking. Inside with soldier painting. Fine. 1934 华北邮政军事邮便 2 件寄北京。彩色绘图邮筒。中上品。 | Start bid 400 |
| 296 | Two ROC cover. One insurance envelope franked SYS stamps cancelled Swatow cds. Another one franked SYS gold yuen overprint post from Foochow. Fine. 民国实寄封 2 件。包括 1 件保险信函及 1 件航空信件。福州寄梧州贴金元票。上品。 | Start bid 500 |
| 297 | 1937 ROC airmail first flight cover plus one airmail aerogramme with CTO stamp exhibition cds. Fine. 1937 民国首航封 1 件寄美国。另 1 件民国邮筒盖销卫生展览会印。上品。 | Start bid 400 |
| 298 | Two PRC early real photo postcards both post to C.S.R. franked R or S stamps. Both fine. 新中国 50 年代上海相片明信片 2 件。贴普, 特票寄捷克。上品。 | Start bid 300 |
| 299 | Small group of 4 mint early Qing stamps included one 1c red revenue (Fault) F-VF. 大清新票 4 枚。包括 1 枚红印花。红印花有损。余上品。 | Start bid 500 |



港幣起拍價

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|-----|---|-----------------|
| 300 | Group of 9 CIP issue all used with some unusual postmark. F-VF. 清蟠龙旧票 9 枚。包括一些特别印。上品。 | Start bid 400 |
| 301 | 1897 red revenue 2c mint fresh OG. Overprint shift down out of frame variety. VF. 1897 红印花 2 分新票。加盖下移出框。丰厚原胶。上品。 | Start bid 1,500 |
| 302 | 1897 red revenue 2c used pair. Tied by Shanghai dollar dater. VF. 1897 红印花 2 分直双连。销上海大圆印。上品。 | Start bid 1,500 |
| 303 | 1897 red revenue 2c used with pakua chop. Fine used. 1897 红印花 2 分销八卦印。上品。 | Start bid 800 |
| 304 | ROC SYS HK Dah Tung printing overprint 4c/5c, middle stamp with printing error on character. VF fresh UM. 民国孙像香港大东版。四分改值 25 方连。中间 1 枚“暂作肆作”。原胶上品。 | Start bid 500 |
| 305 | China ROC express and registered stamps set of 2 with margin. Unused. Fine. 民国邮资已付新 2 全。上品。 | Start bid 300 |
| 306 | China Liberated areas- 1947 SYS \$10 \$40 & \$50 unused. Fine. 解放区 1947 晋冀鲁豫边区毛像新票 3 枚。上品。 | Start bid 800 |
| 307 | China Liberated areas- 1947 \$10000/\$3 Yuen overprint type. Unused. Fine. 解放区 1947 晋绥边区邮政。元字改值新票 1 枚。上品。 | Start bid 400 |
| 308 | China Liberated areas- 1948 \$1000/\$80 Yuen overprint type. Unusual Fine. 解放区 1948 晋绥边区邮政。圆字改值新票 1 枚。上品。 | Start bid 400 |
| 309 | China Liberated areas- 1949 North China PO surcharge set of 5 plus extra \$3 x3. All unused. Fine. 解放区华北邮电局暂作邮票改值 5 全。另加 3 元改值票 3 枚。新票上品。 | Start bid 200 |



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港幣起拍價

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| 310 | China Liberated areas- 1949 North China Maos set of 7. Unused. Fine. 解放区华北邮电局 共产党诞生 28 周年。新票 7 全。上品。 | Start bid 300 |
| 311 | China Liberated areas- 1949 2 nd overprint set of 4. Used. Fine. 解放区 1949 华北邮电局第 2 次加盖。包裹印纸 4 全。旧票上品。 | Start bid 300 |
| 312 | China Liberated areas- 1949 Commemorative stamp \$35 unused. VF. 解放区 1949 中华人民共和国成立纪念邮票新。全品。 | Start bid 500 |
| 313 | China Liberated areas- 1949 Kunming overprint on Unit express stamp double print. Unused. VF. 解放区 1949 甘宁清邮政管理局。单位加盖票 1 枚。覆盖。上品。 | Start bid 300 |
| 314 | China Liberated areas- 1949 Lungnam surcharge set of 2. Unused. Fine. Sold AS-IS. 解放区 1949 陇南新票 2 全。上品。以原样出售。 | Start bid 600 |
| 315 | China Liberated areas- 1948 Suntung surcharge Yuen \$1000, \$2000 & \$3000 on \$50. Unused. Fine. 解放区 1948 山东省邮政管理局。元字改值新 3 枚。上品。 | Start bid 600 |
| 316 | China Liberated areas- 1948 Kiaotung surcharge 3 stamps. Unused. VF. 解放区 1948 胶东邮政管理局新票 3 枚。上品。 | Start bid 500 |
| 317 | China Liberated areas- 1948 2 nd issue Mao \$500 unused. Wide margin. VF. 解放区 1948 晋绥边区邮政。毛像第 2 次新票 1 枚。上品。 | Start bid 300 |



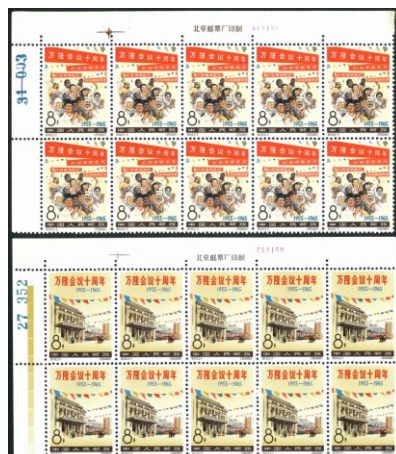
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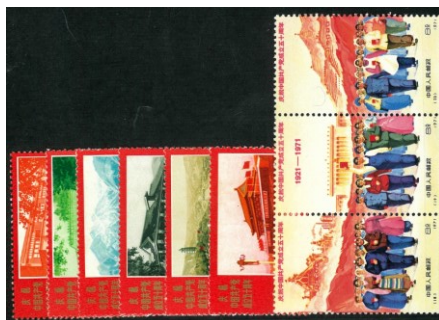
324

港幣起拍價

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|-----|---|-----------------|
| 318 | China Liberated areas- 1949 East China surcharge set of 5 in pair. VF used. 解放区 1949 华东邮政局改值 5 全。旧票双连。上品。 | Start bid 400 |
| 319 | China Liberated areas- 1949 Hoinam surcharge \$1/\$3 pair with imperf. at top margin. Fine. 解放区 1949 河南省邮政中州币 1 元双连新票。顶漏齿。上品。 | Start bid 300 |
| 320 | China Liberated areas- Mint and used collection in two stock cards. F-VF. 解放区新旧票 邮集 1 份。上品。 | Start bid 300 |
| 321 | PRC C94 complete set of 8 CTO. No gum. Fine. 纪 94 盖销 8 全。无胶。上品。 | Start bid 1,000 |
| 322 | PRC C94 odd values to 20c CTO plus CTO set of S59. One C94 10c fault. Other fine. 纪 94 盖销 6 枚。1 枚 8 分有损。另 1 套特 59 盖销。上品。 | Start bid 600 |
| 323 | PRC C110 imprint corner block of 10 sets. UM OG VF. 纪 110 角位厂铭 10 方连。原润胶。近全品。 | Start bid 800 |
| 324 | PRC S54B imperf set with wide margin. CTO. Fine. 特 54B 儿童阔边无齿盖销 12 全。上品。 | Start bid 700 |



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港幣起拍價

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| 325 | PRC W issue odd values x10.All CTO. Some hinged. F-VF. 文革蓋銷 8 枚。全部原膠有貼印。上品。 | Start bid 800 |
| 326 | PRC N12-N20 complete set of 10, Thin on N13. Few toning spots. Fine set. 编号建党新票 9 全。N13 有薄。微黃。上品。 | Start bid 500 |
| 327 | PRC J43M fresh UM. Plus N57-62 Panda set of 6 minor toning. Fine. J43 小型张(全品)及 编号熊猫新 6 全(微黃上品)。 | Start bid 400 |
| 328 | PRC J15 complete sheet of 35 sets. Some light creased affect few sets. Sheet folded at middle. F-VF. J15 版票 4 全共 35 套。有軟折。折版。上品。 | Start bid 3,800 |
| 329 | PRC J92 complete sheet of 16 sets. Unfolded sheet. Few toning spot affect few stamps. Mainly VF. J92 古代文学家版票。有微黃点。上品。 | Start bid 500 |
| 330 | PRC T29M VF UM. T29M 飞天小型张新 1 枚。全品。 | Start bid 1,000 |
| 331 | PRC T42 complete sheet of 50 sets. Unfolded sheet. VF and fresh. T42 版票 6 全共 50 套。挺版。全品。 | Start bid 3,800 |
| 332 | PRC T68 complete sheet of 20 sets. Minor toning on margin. F-VF. T68 版票 2 全。纸边有微黃。上品。 | Start bid 400 |



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港幣起拍價

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|-----|---|---------------|
| 333 | Collection of China from Imperial to PRC, R C S W N J T all CTO or postally used. viewing recommended. 大清至新中国邮集 1 份。大部份为旧票。盖销及信销。上品。 | Start bid 500 |
| 334 | Worldwide collection included China mainly used with R C S W issue, mainly fine plus few Taiwan and other worldwide stamps. F-VF. 世界邮票邮集 1 份。包括中国及台湾。全部旧票。上品。 | Start bid 400 |
| 335 | PRC T99 & T123 both complete sheet. Both with some toning. Fine. T99 及 T123 挺版版票。微黄。上品。 | Start bid 400 |
| 336 | Collection of PRC T and 1992 number issue all in complete sheet. Mixed condition. F-VF. T 票及 1992 编年票版票 1 批。部份有黄。上品至全品。 | Start bid 700 |
| 337 | Collection of PRC 1995-98 number issue all in complete sheet. Mixed condition. F-VF. 1995-1998 编年票版票 1 批。部份有黄。上品至全品。 | Start bid 800 |
| 338 | Collection of PRC Stamp folder and mini plain stamp folder. FDC etc. Mainly modern issue, F-VF. 新中国邮折小版, 首日封 1 份。上品。 | Start bid 300 |



339



340

港幣起拍價

339 Collection of PRC 1993 & 1994 number issue all in complete sheet. Mixed condition. F-VF. 1993-1994 编年票版票 1 批。部份有黄。上品至全品。

Start bid 700

340 Collection of PRC number issue in complete sheet or part sheet. Also 3 year books. Fine. 编年票小版 1 批。及 3 本年册。上品。

Start bid 400

Banknotes



341



342



343



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345

港幣起拍價

341 China 1914 Silver dollar VF.

Start bid 800

342 Hong Kong 1888 QV 5c NGC MS65 also 1893 QV 10c NGC MS 63.

Start bid 1,400

343 Hong Kong Government KGVI \$1 PMG 50 EPQ.

Start bid 750

344 HK HSBC 1959 \$5 #AG392082 PMG 66 EPQ.

Start bid 400

345 HK HSBC 1959 \$5 #AG392084 PMG 66 EPQ.

Start bid 400



346



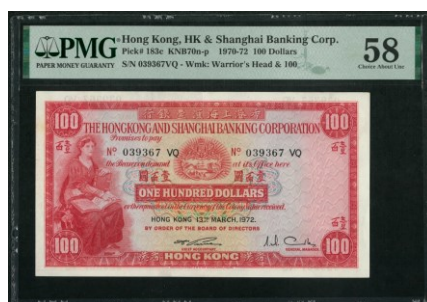
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港幣起拍價

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|-----|---|-----------------|
| 346 | HK HSBC 1955 \$10 AJ292833 EF. | Start bid 500 |
| 347 | HK HSBC 1983 \$50 x4 A/6 025465.66,67 & 69. All AUNC. | Start bid 400 |
| 348 | HK HSBC 1971 \$100 PMG 58. | Start bid 800 |
| 349 | HK HSBC 1972 \$100 #VN461651 VF. | Start bid 400 |
| 350 | HK HSBC 1971 \$100 PMG 58. | Start bid 800 |
| 351 | HK HSBC 1972 \$100 #VV809320. EF. | Start bid 400 |
| 352 | HK HSBC 1981 \$500 PMG 58. | Start bid 1,000 |
| 353 | HK Chartered bank \$100 PMG 30 EPQ. | Start bid 2,300 |
| 354 | HK Chartered bank \$100 no date #A736544. VF. | Start bid 700 |



355



356

港幣起拍價

355 HK Chartered bank 1979 \$10 #B999409. VF.

Start bid 300

356 Macau 1934 unissued \$10 cheque banknote Pick #PS92 US\$1350. Fine with some stain. Scarce.

Start bid 2,000



Photoroom

Liquor

Lot 401 - 415

5pm





Lot 401

1960-70s Hennessy XO white label. 700ml, 40% apv, with original box, very good condition. Scarce.
60-70 年代軒詩 XO 白紙。原裝盒。品相佳。

Start bid \$2,400

Lot 402

1970-80s Hennessy Cuvee Superieure. 750ml, 40% apv, with original wooden box, good condition.
70-80 年代軒尼詩特醇紅帶。原裝木盒。品相佳。

Start bid \$1,400



Lot 403

1960-70s Martell 3 star iron cap. 700ml, 40% apv, good condition.
70-80 年代馬爹利三星鐵蓋。品相佳。

Start bid \$1,200



Lot 404

1980s Martell VSOP Medallion. 700ml, 40% apv, with original wooden box, good condition.
80 年代金牌馬爹利。原裝木盒。品相佳。

Start bid \$800





Lot 405

1970s Remy Martin Napoleon special decanter. 700ml, 40% apv, with original box, good condition. Scarce.

70 年代人頭馬帝后。原裝盒。品相佳。

Start bid \$1,800

Lot 406

1980s Remy Martin Extra. 750ml, 40% apv, with original box, good condition.

80 年代人頭馬 Extra 雙帶。原裝盒。品相佳。

Start bid \$1,700



Lot 407

1980s Remy Martin XO. 750ml, 40% apv, with original box, good condition.

80 年代人頭馬 XO。原裝盒。品相佳。

Start bid \$1,000



Lot 408

1980s Remy Martin Napoleon and VSOP black label. 750ml, 40% apv, good condition.

80 年代人頭馬拿破崙砂樽 2 瓶。品相佳。

Start bid \$900





Lot 409

1980s Camus XO. 750ml, 40% apv, with original box, good condition.

80 年代金花 XO。原裝盒。品相佳。

Start bid \$550

Lot 410

1980s Camus Napoleon green decanter x3. 750ml, 40% apv, good condition.

80 年代金花拿破崙砂樽 3 瓶。品相佳。

Start bid \$1,000



Lot 411

1960s Courvoisier red cap VSOP. 700ml, 40% apv, with original box, good condition.

60 年代馥華詩紅蓋白紙。原裝盒。品相佳。

Start bid \$600



Lot 412

1980s Courvoisier Napoleon gold bottle. 700ml, 40% apv, with original box, good condition.

80 年代馥華詩金裂瓶拿破崙。原裝盒。品相佳。

Start bid \$700





Lot 413

1990s FOV 2 bottles. 700ml, 40% apv, good condition.

90年代FOV 2瓶。原裝盒。品相佳。

Start bid \$1,500

Lot 414

Japan Suntory Royal whisky 1992 year of Monkey. 600ml, 40% apv, with original box. Some toning on seal paper. Very fine.

1992日本三得利生肖猴年陶瓷瓶威士忌。原裝盒。封條有黃。

Start bid \$900



Lot 415

Japan Suntory 2022 Royal whisky year of Tiger. 600ml, 40% apv, with original box, good condition.

2022日本三得利生肖虎年陶瓷瓶威士忌。原裝盒。品相佳。

Start bid \$900



~ End of Auction ~

50th Public Auction (Live auction)

End of April 2025

~ Please contact HKPNC for consignment ~

TERMS OF SALE

1. Hong Kong Philatelic & Numismatic Company Limited (HKPNC) is acting as agent for the respective sellers of the lots in the auction. All lots are offered subject to a starting price, bids lower than starting price will not be accepted.
2. Estimates (starting price) have been given for all lots in this auction. They are meant to reflect our idea of the current market value of the item given its scarcity and condition.
3. The highest bidder acknowledged by HKPNC shall be the buyer. A buyer's premium of 15% shall be added to the hammer price of each lot.
4. Postal Bid Forms should be sent to be received by our office before 24:00 auction day. No 'UNLIMITED' or 'BUY BID' or 'AT BEST' 'HIGHEST' will be accepted. Local & oversea Clients may bid by email or HKPNC's mobile APPS.
5. All lots will be sold to the highest bidder. Successful bidder will be awarded the lot only at a nominal advance over the next highest bid. Extension of lots should be noted on bid forms. For lots that requested extension, HKPNC will submit the item to a mutually acceptable expertise, providing that: 1) The lot will be paid for in full plus all charges for expertizing, including postage, mail registration, insurance and handling at the time of purchase, and 2) The expertise can provide a written opinion within 90 days of the auction date and will be delay for waiting more expert's opinion. All costs and charges for expertization are the sole responsibility and liability of the buyers. All cost for any fail opinion certification is the responsibility of the Vendor.
6. The lots offered in the auction catalogue can be inspected by potential bidders prior to the auction at public viewing as set forth in the auction catalogue. Viewers will be responsible for any damage caused by them in the viewing.
7. The buyer agrees to pay all shipping and handling costs. It is solely the buyer's responsibility to notify HKPNC of any special shipping instructions. In the case of tie bids or any other disputes arising, HKPNC's decision will be final.
8. All invoices are payable in Hong Kong dollars. Payment in any other currencies will not be accepted unless prior arrangements have been made, with such payment to include all additional bank charges. All foreign currency personal cheques and Euro cheques will not be accepted. A standard HK\$300 shipping/handling fee per shipment of purchase will be charged, there will be additional charges for carton lot shipments. Overseas buyers must furnish their own insurance during shipment.
9. Payment of lots is due within 20 days from the auction date, except in the case of postal or other bids that HKPNC executes on behalf of bidders do not present at the auction, such payment is due on presentation of HKPNC's invoice for the lots. Lots will not be given or sent to buyers until payment in full.
10. All invoices that are not paid within 30 days after the auction shall be subject to a 5% late fee and shall also bear interest at the rate of 1% per month from the date of the auction. If lots are not paid for in full within 30 days after the auction, HKPNC shall have the right to exercise one or more of the following rights and remedies: (a) to cancel the sale, (b) to resell the lots at public or private sale, with the defaulting buyer to be responsible for any loss from the resale and all costs and expenses in connection therewith, (c) to apply any amounts received from the buyer or owing to the buyer from HKPNC Auctions against the amounts owing to HKPNC Auctions, or (d) to sue the buyer for breach of contract. The buyer shall be responsible for all costs and expenses, including legal fees and collection costs, incurred by HKPNC in collecting on defaulted invoices and delinquent accounts.
11. All bidders will not be granted any return privileges. It is presumed that all floor bidders have inspected the lots prior to bidding. Therefore, lots purchased by floor bidders are sold "AS IS" and may not be returned. All lots containing more than two items may not be returned under any circumstances.
12. The bidder is responsible for any lots returned until received by HKPNC.
13. HKPNC's shall not be liable for any errors or omissions in executing instructions made by the bidder or seller. The bidder who bids in the auction agrees to accept and abide by all the foregoing terms and conditions of sale and personally guarantees payment in full.
14. The respective rights and obligations of the parties shall be governed and construed by Laws of Hong Kong.

48th Auction Result (01st March 2025)

Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)
1	\$500	\$575	46	\$1,400	\$1,610	91	\$0	\$0	136	\$450	\$518	181	\$550	\$633	226	\$1,100	\$1,265
2	\$650	\$748	47	\$550	\$633	92	\$350	\$403	137	\$0	\$0	182	\$500	\$575	227	\$1,000	\$1,150
3	\$1,100	\$1,265	48	\$0	\$0	93	\$650	\$748	138	\$0	\$0	183	\$1,000	\$1,150	228	\$800	\$920
4	\$850	\$978	49	\$8,000	\$9,200	94	\$650	\$748	139	\$0	\$0	184	\$400	\$460	229	\$0	\$0
5	\$750	\$863	50	\$1,000	\$1,150	95	\$1,400	\$1,610	140	\$350	\$403	185	\$20,000	\$23,000	230	\$0	\$0
6	\$550	\$633	51	\$1,400	\$1,610	96	\$600	\$690	141	\$0	\$0	186	\$0	\$0	231	\$0	\$0
7	\$1,000	\$1,150	52	\$550	\$633	97	\$600	\$690	142	\$1,600	\$1,840	187	\$600	\$690	232	\$0	\$0
8	\$450	\$518	53	\$1,300	\$1,495	98	\$1,100	\$1,265	143	\$450	\$518	188	\$500	\$575	233	\$550	\$633
9	\$500	\$575	54	\$1,200	\$1,380	99	\$1,600	\$1,840	144	\$250	\$288	189	\$400	\$460	234	\$1,500	\$1,725
10	\$700	\$805	55	\$3,200	\$3,680	100	\$1,300	\$1,495	145	\$0	\$0	190	\$650	\$748	235	\$1,600	\$1,840
11	\$750	\$863	56	\$1,500	\$1,725	101	\$8,600	\$9,890	146	\$0	\$0	191	\$0	\$0	236	\$3,500	\$4,025
12	\$2,400	\$2,760	57	\$1,200	\$1,380	102	\$2,200	\$2,530	147	\$2,600	\$2,990	192	\$1,100	\$1,265	237	\$3,000	\$3,450
13	\$1,100	\$1,265	58	\$4,100	\$4,715	103	\$1,600	\$1,840	148	\$800	\$920	193	\$700	\$805	238	\$0	\$0
14	\$1,800	\$2,070	59	\$2,200	\$2,530	104	\$1,000	\$1,150	149	\$0	\$0	194	\$0	\$0	239	\$0	\$0
15	\$16,000	\$18,400	60	\$2,500	\$2,875	105	\$750	\$863	150	\$0	\$0	195	\$300	\$345	240	\$450	\$518
16	\$1,000	\$1,150	61	\$0	\$0	106	\$0	\$0	151	\$0	\$0	196	\$300	\$345	241	\$250	\$288
17	\$800	\$920	62	\$2,300	\$2,645	107	\$0	\$0	152	\$0	\$0	197	\$0	\$0	242	\$0	\$0
18	\$1,500	\$1,725	63	\$1,100	\$1,265	108	\$400	\$460	153	\$0	\$0	198	\$0	\$0	243	\$0	\$0
19	\$900	\$1,035	64	\$2,000	\$2,300	109	\$500	\$575	154	\$400	\$460	199	\$3,000	\$3,450	244	\$450	\$518
20	\$500	\$575	65	\$850	\$978	110	\$250	\$288	155	\$1,300	\$1,495	200	\$2,600	\$2,990	245	\$250	\$288
21	\$0	\$0	66	\$600	\$690	111	\$400	\$460	156	\$400	\$460	201	\$0	\$0	246	\$0	\$0
22	\$1,100	\$1,265	67	\$0	\$0	112	\$550	\$633	157	\$0	\$0	202	\$2,400	\$2,760	247	\$350	\$403
23	\$2,500	\$2,875	68	\$500	\$575	113	\$550	\$633	158	\$250	\$288	203	\$400	\$460	248	\$300	\$345
24	\$2,000	\$2,300	69	\$7,000	\$8,050	114	\$550	\$633	159	\$0	\$0	204	\$0	\$0	249	\$0	\$0
25	\$1,200	\$1,380	70	\$14,500	\$16,675	115	\$700	\$805	160	\$1,100	\$1,265	205	\$550	\$633	250	\$400	\$460
26	\$0	\$0	71	\$1,400	\$1,610	116	\$900	\$1,035	161	\$400	\$460	206	\$600	\$690	251	\$0	\$0
27	\$0	\$0	72	\$1,100	\$1,265	117	\$650	\$748	162	\$400	\$460	207	\$400	\$460	252	\$0	\$0
28	\$2,200	\$2,530	73	\$1,300	\$1,495	118	\$2,200	\$2,530	163	\$0	\$0	208	\$7,600	\$8,740	253	\$0	\$0
29	\$6,200	\$7,130	74	\$1,000	\$1,150	119	\$550	\$633	164	\$0	\$0	209	\$2,400	\$2,760	254	\$0	\$0
30	\$500	\$575	75	\$0	\$0	120	\$1,600	\$1,840	165	\$0	\$0	210	\$4,400	\$5,060	255	\$0	\$0
31	\$0	\$0	76	\$0	\$0	121	\$300	\$345	166	\$1,300	\$1,495	211	\$2,100	\$2,415	256	\$400	\$460
32	\$800	\$920	77	\$1,100	\$1,265	122	\$750	\$863	167	\$0	\$0	212	\$900	\$1,035	257	\$400	\$460
33	\$2,100	\$2,415	78	\$600	\$690	123	\$0	\$0	168	\$700	\$805	213	\$0	\$0	258	\$300	\$345
34	\$7,200	\$8,280	79	\$700	\$805	124	\$250	\$288	169	\$900	\$1,035	214	\$0	\$0	259	\$400	\$460
35	\$6,600	\$7,590	80	\$850	\$978	125	\$450	\$518	170	\$0	\$0	215	\$900	\$1,035	260	\$0	\$0
36	\$800	\$920	81	\$700	\$805	126	\$400	\$460	171	\$350	\$403	216	\$1,000	\$1,150	261	\$0	\$0
37	\$2,000	\$2,300	82	\$1,000	\$1,150	127	\$600	\$690	172	\$0	\$0	217	\$1,100	\$1,265	262	\$300	\$345
38	\$4,200	\$4,830	83	\$0	\$0	128	\$0	\$0	173	\$1,700	\$1,955	218	\$1,100	\$1,265	263	\$350	\$403
39	\$3,600	\$4,140	84	\$0	\$0	129	\$600	\$690	174	\$1,700	\$1,955	219	\$1,100	\$1,265	264	\$0	\$0
40	\$300	\$345	85	\$500	\$575	130	\$500	\$575	175	\$0	\$0	220	\$750	\$863	265	\$350	\$403
41	\$2,600	\$2,990	86	\$600	\$690	131	\$300	\$345	176	\$1,000	\$1,150	221	\$0	\$0	266	\$0	\$0
42	\$1,000	\$1,150	87	\$550	\$633	132	\$650	\$748	177	\$800	\$920	222	\$1,300	\$1,495	267	\$0	\$0
43	\$600	\$690	88	\$2,500	\$2,875	133	\$0	\$0	178	\$800	\$920	223	\$5,000	\$5,750	268	\$300	\$345
44	\$550	\$633	89	\$650	\$748	134	\$400	\$460	179	\$0	\$0	224	\$750	\$863	269	\$0	\$0
45	\$500	\$575	90	\$300	\$345	135	\$400	\$460	180	\$300	\$345	225	\$1,000	\$1,150	270	\$250	\$288

Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)
271	\$700	\$805	316	\$0	\$0	361	\$600	\$690	406	\$5,000	\$5,750						
272	\$650	\$748	317	\$400	\$460	362	\$0	\$0	407	\$500	\$575						
273	\$0	\$0	318	\$200	\$230	363	\$0	\$0	408	\$650	\$748						
274	\$500	\$575	319	\$450	\$518	364	\$0	\$0	409	\$0	\$0						
275	\$400	\$460	320	\$0	\$0	365	\$600	\$690	410	\$500	\$575						
276	\$0	\$0	321	\$0	\$0	366	\$800	\$920	411	\$0	\$0						
277	\$550	\$633	322	\$0	\$0	367	\$0	\$0	412	\$600	\$690						
278	\$2,100	\$2,415	323	\$200	\$230	368	\$0	\$0	413	\$600	\$690						
279	\$550	\$633	324	\$600	\$690	369	\$350	\$403	414	\$500	\$575						
280	\$600	\$690	325	\$0	\$0	370	\$850	\$978	415	\$0	\$0						
281	\$0	\$0	326	\$600	\$690	371	\$600	\$690	416	\$400	\$460						
282	\$0	\$0	327	\$650	\$748	372	\$1,000	\$1,150	417	\$550	\$633						
283	\$0	\$0	328	\$600	\$690	373	\$0	\$0	418	\$0	\$0						
284	\$0	\$0	329	\$0	\$0	374	\$1,100	\$1,265	419	\$0	\$0						
285	\$250	\$288	330	\$0	\$0	375	\$1,900	\$2,185	420	\$500	\$575						
286	\$0	\$0	331	\$450	\$518	376	\$1,200	\$1,380	421	\$350	\$403						
287	\$0	\$0	332	\$600	\$690	377	\$1,800	\$2,070	422	\$400	\$460						
288	\$550	\$633	333	\$450	\$518	378	\$1,700	\$1,955	423	\$1,200	\$1,380						
289	\$900	\$1,035	334	\$200	\$230	379	\$2,600	\$2,990	424	\$450	\$518						
290	\$950	\$1,093	335	\$950	\$1,093	380	\$2,600	\$2,990	425	\$300	\$345						
291	\$400	\$460	336	\$0	\$0	381	\$13,000	\$14,950	426	\$750	\$863						
292	\$0	\$0	337	\$400	\$460	382	\$0	\$0	427	\$300	\$345						
293	\$3,100	\$3,565	338	\$0	\$0	383	\$0	\$0									
294	\$750	\$863	339	\$0	\$0	384	\$0	\$0									
295	\$1,200	\$1,380	340	\$0	\$0	385	\$400	\$460									
296	\$1,300	\$1,495	341	\$0	\$0	386	\$0	\$0									
297	\$1,300	\$1,495	342	\$0	\$0	387	\$600	\$690									
298	\$650	\$748	343	\$1,500	\$1,725	388	\$0	\$0									
299	\$700	\$805	344	\$2,400	\$2,760	389	\$700	\$805									
300	\$250	\$288	345	\$850	\$978	390	\$550	\$633									
301	\$0	\$0	346	\$650	\$748	391	\$500	\$575									
302	\$0	\$0	347	\$400	\$460	392	\$0	\$0									
303	\$500	\$575	348	\$0	\$0	393	\$0	\$0									
304	\$350	\$403	349	\$0	\$0	394	\$8,400	\$9,660									
305	\$750	\$863	350	\$0	\$0	395	\$8,400	\$9,660									
306	\$500	\$575	351	\$0	\$0	396	\$4,400	\$5,060									
307	\$300	\$345	352	\$1,500	\$1,725	397	\$0	\$0									
308	\$0	\$0	353	\$1,700	\$1,955	398	\$300	\$345									
309	\$350	\$403	354	\$1,200	\$1,380	399	\$700	\$805									
310	\$0	\$0	355	\$0	\$0	400	\$250	\$288									
311	\$0	\$0	356	\$0	\$0	401	\$0	\$0									
312	\$0	\$0	357	\$0	\$0	402	\$2,200	\$2,530									
313	\$0	\$0	358	\$0	\$0	403	\$2,200	\$2,530									
314	\$0	\$0	359	\$0	\$0	404	\$550	\$633									
315	\$550	\$633	360	\$0	\$0	405	\$0	\$0									

\$476,273

HKPNC #49 Public Auction 30th March 2025

Please bid on the following lots on my behalf (within limits if necessary).

I have read and agree to the 'Terms and Conditions' in the catalog.

I UNDERSTAND THAT A **15% BUYER'S PREMIUM WILL BE ADDED TO THE HAMMER PRICE OF EACH LOT.**

Name

Address

Telephone

E-mail

Bank and commercial philatelic references

Signature _____ Date _____

(Unsigned bid forms will not be accepted.)

LOT NUMBER	MAX.BID HK\$	LOT NUMBER	MAX.BID HK\$

HK\$30 registered airmail shipping fee per shipment, additional charges for carton lot shipments.

Dispatch instructions ☐ HKPO Express (\$250) ☐ Registered Airmail (\$30)

☐ Office pick up

HONG KONG PHILATELIC & NUMISMATIC COMPANY LIMITED

Unit 06, 30/E., Trendy Centre, 682 Castle Peak Road, Lai Chi Kok, Kowloon, HK

Tel: 9213 5613 / 9339 2040

E-mail: info@hkpnc.com

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