



HKPNC



HKPNC

香港郵幣有限公司 HKPNC  
第52期公開拍賣6月29日舉行  
星期日早上10時正開始



HKPNC Live Auction



Post Offices in Hong Kong and New Territories  
G.P.O. 香港郵政總局  
G.P.O. Kowloon 九龍郵局  
Shau Wan 上環  
Sai Yuen Pui 西園  
Wan Chai 灣仔  
Shek Wan 石灣  
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Shek Wan 石灣  
Yau Ma Tei 油蔴地

MR. CHENG LING  
DAO HENG BANK  
11, BOMHAM STRAND EAST  
HONG KONG.

R HONG KONG C  
No 8261



## Public Auction #52

52<sup>nd</sup> Public Auction with live bidding

Auction start at 10:00am, Sunday 29<sup>th</sup> June 2025, 6 月 29 日上午 10 時開始

**ALL BIDS SHOULD REACH OUR OFFICE BEFORE**

**23:59 28<sup>th</sup> June 2025, all bids will be forwarded to the public auction on 29<sup>th</sup> June 2025.**

E-mail: [info@hkpnc.com](mailto:info@hkpnc.com)

Free download of pdf catalogue from [www.hkpnc.com](http://www.hkpnc.com)

Please call the number below to schedule an appointment at our office for viewing.

Telephone +852 9213 5613 / 9339 2040

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682-684 Castle Peak Road,  
Lai Chi Kok, Kowloon,  
Hong Kong



***Winson Ng***  
***Managing Director***



***Erica Chan***  
***Sales Director (HK & Mainland)***



**Registration For Bidding**  
**請於以下網站先進行登記**

**<https://liveauction.hkpnc.com/hkpncapp/>**

**or scan below QR code**  
**或掃描以下二維碼**



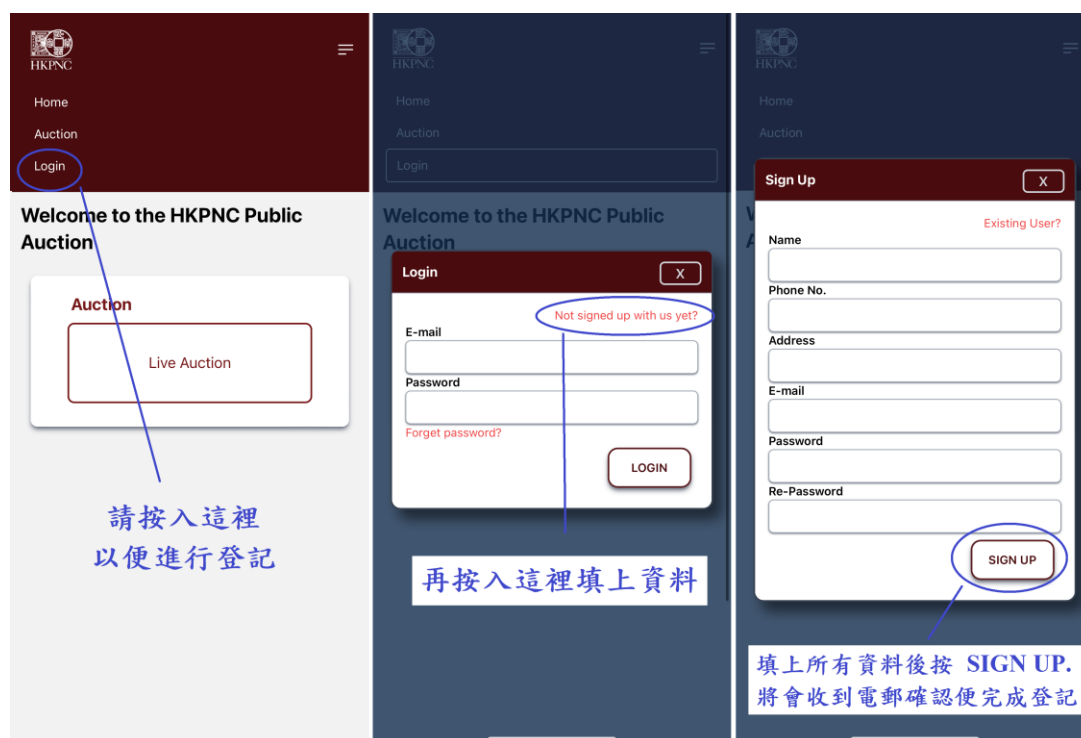
We encourage new clients to register for bidding at least 48 hours prior to the commencement of the sale to allow sufficient time to process the registration. Please check that you are approved for bidding before the commencement of the sale.

新客戶請在拍賣開始前 48 小時註冊登記賬號，以便有足夠時間處理註冊事宜。並請在拍賣開始前確定您是否已獲準即時競投。

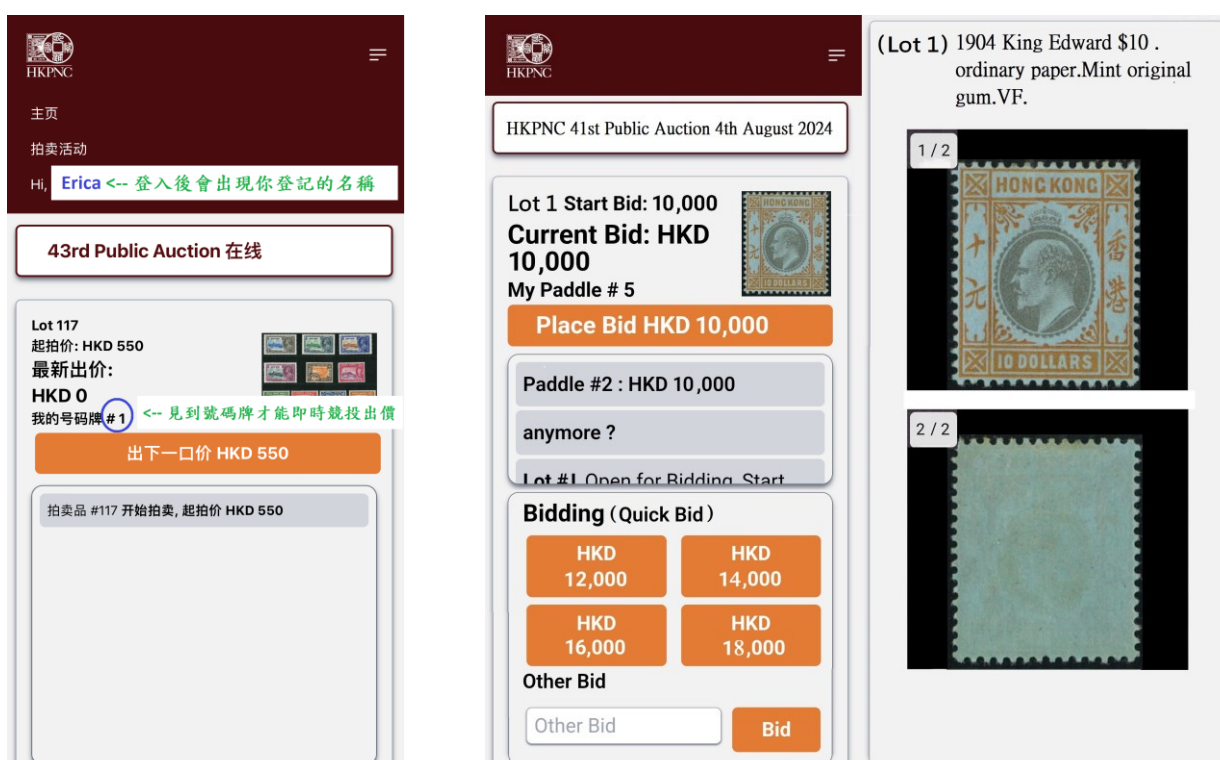
You must be registered and logged into HKPNC Live App to place live bids on the day of the auction. The live bidding platform opens one week prior to the auction, and live bidding is enabled shortly before the commencement of the sale.

客戶必須註冊並登入 HKPNC Live 應用程式，才能於拍賣當天進行即時競價。現場競價平台會在拍賣前一周開放，並在拍賣開始前啟用即時競價。

客戶可參照以下步驟註冊賬號：



註冊賬號後，請再次登入。拍賣平台於開始前 10 分開放。請客戶確保看到已登記的名稱及號碼牌才能進行即時競價。





## ESTIMATES

Estimates (starting price) have been given for all lots in this auction. They are meant to reflect our idea of the current market value of the item given its scarcity and condition. Lots may sell only more or same (if only one bid) at starting price. No bid is accepted under the starting price.

## BIDDING INCREMENTS (HKD)

100 – 1,000	.....	50
1,000 - 5,000	.....	100
5,000 - 10,000	.....	200
10,000 - 50,000	.....	500
50,000+	.....	1,000

Bids outside these increments will be reduced to the nearest increment.

Please view more pictures from [www.hkpnc.com](http://www.hkpnc.com)

**E-MAIL BIDS SHOULD REACH OUR OFFICE BEFORE 23:59 28<sup>th</sup> June 2025**

## PAYMENT

Payment can be made by transfer direct to the HKPNC account at:

Bank: The Hongkong and Shanghai Banking Corporation Limited

Account Name: Hong Kong P and N Co L

Account Number: 747-223196-838

Swift Code: **HSBCHKHHHKH**

Bank : Shanghai Commercial Bank

Account Name: Hong Kong Philatelic & Numismatic Co LTD

Account Number: 329-82-22293-1

Swift Code: **SCBKHKHH**

Alternative methods of payment which will enable immediate clearance of purchases included cash, bankers' drafts, personal cheques (order in **Hong Kong Philatelic & Numismatic Co Ltd**)

Purchases will be dispatched as soon as possible upon receipt of your written dispatch instructions and full payment for the lots you have bought.

All bid price in HKD.

This auction does not include postage. If postage is required, additional fees will be charged.

Calculated based on actual weight, the minimum charge is HKD30.  
The minimum charge for EMS is HKD250.

全部拍賣價以港幣計算。

本拍賣不包郵費，如需郵遞，需另外付費。

以實際重量計算，最低收費為港幣 30 元。

EMS 最低收費為港幣 250 元。

Successful buyers of the auction may collect their purchases at our office upon receipt of invoices.

If mailing is required, all risks during the mailing period are borne by the buyer.

(Including loss/damage, etc.), our company is not responsible.

本拍賣結束後，翌日下午開始買家收到發票便可到本店交收。

如需郵寄，郵遞期間一切風險由買家自行承擔。

(包括寄失/損壞等)，本公司概不負責。

**15% Buyer's Premium on the sale price.**

**A 3% discount is available for settlement within 7 working days of invoice issuance.**

**拍賣佣金以成交價 15%計算。**

**如客戶在發單一週內付款，**

**則享有佣金優惠，只需 12%。**

詳細圖片可以上 [auction.hkpnc.com](http://auction.hkpnc.com) 瀏覽

**HKPNC 作為收藏品拍賣中介公司，每項拍賣品會以多年工作經驗依據來描述，客戶提供之貨品會以當時物品狀況如實反映。**

**已成交之貨品如有與描述不符或贗品，請盡快聯絡本公司職員，本公司會安排第三方認證，如確定描述正確，買家須按照拍賣成交價付款。**

**如與描述有不符，本公司會聯絡委託方退貨及安排退款。**

**\*\* 特別提醒 \*\***

**1/ 請在參拍前仔細看預展(本公司能提供實物圖及缺陷描述、圖文並茂)，有任何疑問務必請在開拍前詢問，拍賣前都可以給清晰大圖及仔細圖，請留意拍賣中無法再給仔細圖。**

**請參拍的客戶慎重出價，保證所拍既所得。**

**2/ 本群全品範疇包含：天生紙質點、原廠紙屑齒點、輕微軟印軟折、隱指紋、草紙票燈下輕微潮點、個別票印刷膠痕、天生油墨、透金、金粉票允許極微氧化、允許膠色潤度有正常差異、允許沒有造成票面露白或背膠受損的輕微划痕，拍賣中不一定會註明描述。**

**上品範疇包含：有黃、背貼、允許輕微下清水、燈下有潮斑、膠不均勻/脫膠、無膠、無破損、無破裂薄、無人為修補等均為上品，無明顯弱齒的不會描述。**

**每個人對齒的標準不同，所以齒飽弱自定，只要是上品個別細節不會一一描述。出價參拍表示認可群規，對品相要求嚴格極致的藏友，要求絕品的請謹慎出價或不要參拍。如以上理由退貨的，概不接受。**

**3/ 依拍賣慣例，拍賣中拍賣師有裁切權。保留編輯中錯誤之勘誤權。**

**4/ 由於網路卡頓，延遲等問題可能看到的出價先後有所不同，以本公司網站系統為準，請大家支持與理解。**



**Lot 1 – 423**  
**29<sup>th</sup> June 2025**  
**10am**  
**Stamps / Banknotes**



## Hong Kong – QV,KE,KGV,KGVI,QEH



### 港幣起拍價

- |    |  |                 |
|----|--|-----------------|
| 1  | 1862 QV no watermark 2c deep brown, mint OG. Some short perf. at right. Fine.      | Start bid 800   |
| 2  | 1862 QV no watermark 8c mint original gum. Fine.                                   | Start bid 1,000 |
| 3  | 1862 QV no watermark 8c unused no gum. Fine.                                       | Start bid 500   |
| 4  | 1862 QV no watermark 12c unused no gum. Fresh colour and full perf. Fine.          | Start bid 600   |
| 5  | 1862 QV no watermark 18c mint original gum. Fine.                                  | Start bid 800   |
| 6  | 1862 QV no watermark 24c mint original gum. One thin spot on right side. Fine.     | Start bid 800   |
| 7  | 1862 QV no watermark complete set of 7. All tied B62. Without usual fault. F-VF.   | Start bid 1,200 |
| 8  | 1863 QV CC 2c x2. Dark brown shade plus normal shade. Both used. VF. Scarce shade. | Start bid 200   |
| 9  | 1863 QV CC wmk 2c 4c & 12c all with OG. Few toning on 12c. F-VF.                   | Start bid 500   |
| 10 | 1863 QV CC wmk 6c mint original gum. Fine and scarce.                              | Start bid 1,200 |
| 11 | 1863 QV CC wmk 8c small part original gum with hinge paper remain. Fine.           | Start bid 700   |
| 12 | 1863 QV CC wmk 24c fresh colour and regum. Fine.                                   | Start bid 700   |
| 13 | 1863 QV CC wmk 30c Mauve mint original gum. Fine.                                  | Start bid 800   |
| 14 | 1863 QV CC wmk 30c Vermillion mint original gum. Fine.                             | Start bid 1,500 |
| 15 | 1863 QV CC wmk 48c wing margin. VFU deep carmine shade with B62 killer. VF.        | Start bid 250   |
| 16 | 1863 QV CC wmk 96c brownish black unused no gum. Good colour. Fine.                | Start bid 1,200 |
| 17 | 1863 QV CC wmk 96c unused with Co firm chop on front. Fine.                        | Start bid 400   |





18

港幣起拍價

18 1876 QV CC wmk, 16c/18c surcharge fresh mint original gum with spacing between S and dot. Extremely scarce plate variety in mint. CV SG 20b GBP 8000 HK\$85,000.

Start bid 12,000



港幣起拍價

- |    |   |                 |
|----|---|-----------------|
| 19 | 1876 QV CC wmk, 16c/18c surcharge VFU tied B62 with spacing between S and dot. Scarce. CV SG 20b GBP 900 HK\$9,500. | Start bid 1,000 |
| 20 | 1876 QV CC wmk 16c/18c surcharge tied by B62 killer. With bottom margin. Large part of S in Cents is missing. VF.   | Start bid 500   |
| 21 | 1877 QV 16c CC wmk with left wing margin. Unused no gum. Small corner thin spot. Scarce.                            | Start bid 1,500 |
| 22 | 1880 QV surcharge 5c/8c mint regum. Fresh colour. Fine.   | Start bid 1,000 |
| 23 | 1880 QV surcharge 5c/18c small part original gum. Fine.   | Start bid 1,400 |
| 24 | 1880 QV surcharge 10c/12c unused no gum plus 1898 \$1/96c no gum. Both fine.  | Start bid 800   |
| 25 | 1880 QV surcharge 10c/16c unused no gum. Good colour. Scarce.   | Start bid 4,000 |
| 26 | 1880 QV surcharge 10c/24c mint original gum. Fresh colour. VF.  | Start bid 4,000 |
| 27 | 1880 QV CC wmk 2c to 48c complete set of 4. 2c OG. Other regum. Good colour. F-VF. Scarce set.                      | Start bid 3,000 |
| 28 | 1880 QV CC wmk 2c 5c & 10c all regum. Fine.   | Start bid 1,400 |
| 29 | 1880 QV 2c rose CC wmk. Full original white gum slightly hinged. Scarce condition.                                  | Start bid 600   |
| 30 | 1880 QV 2c rose CC wmk. Full original white gum slightly hinged. Scarce condition.                                  | Start bid 600   |
| 31 | 1882 QV 2c rose CA wmk. Mint original gum. Minor even toning Fine and scarce shade.                                 | Start bid 1,000 |





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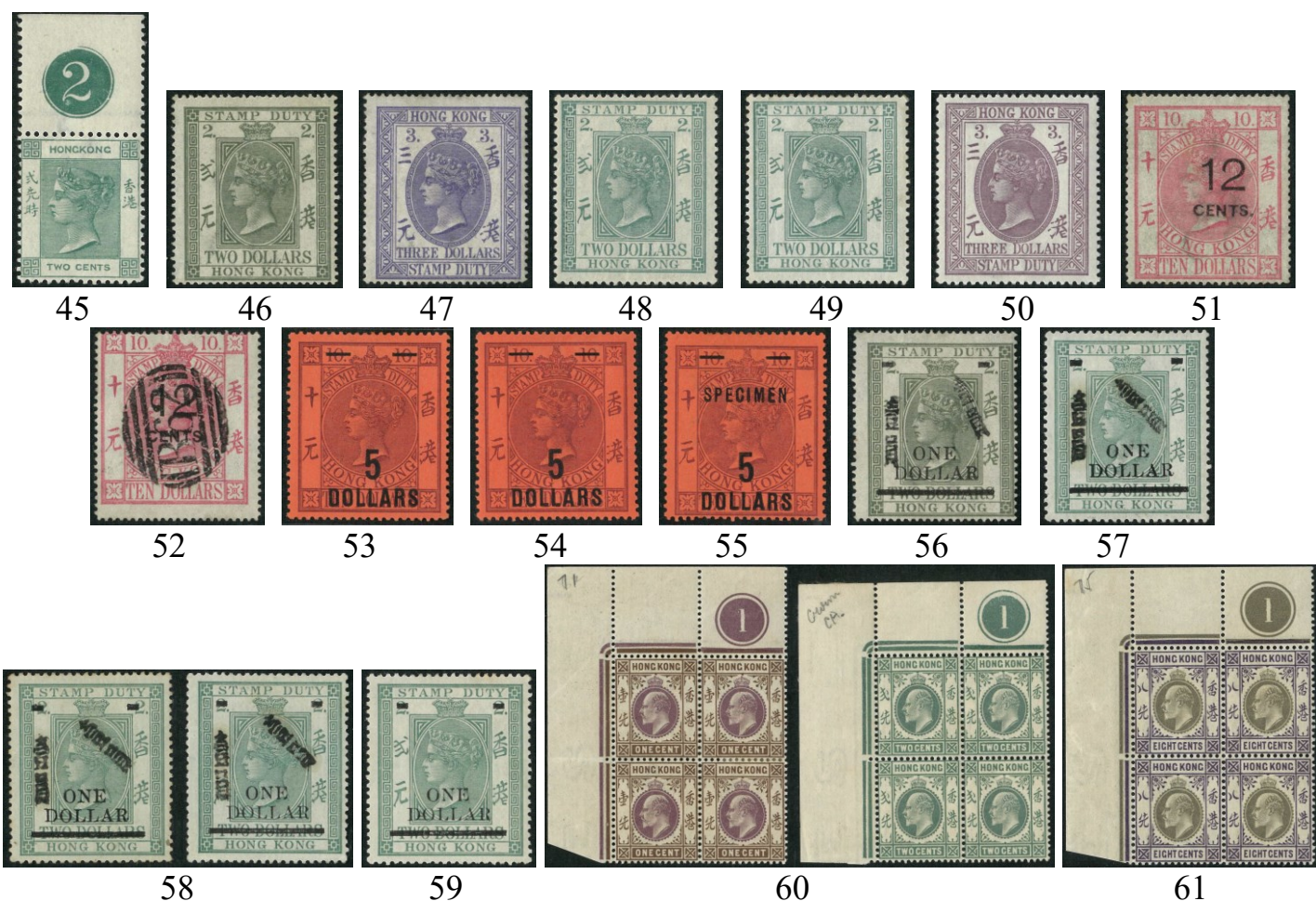
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## 港幣起拍價

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|----|--|-----------------|
| 32 | 1882 QV 10c Mauve, CA wmk, unused regum. Fine.   | Start bid 800   |
| 33 | 1885 QV surcharge set of 3. 20c & 50c fresh OG. \$1 no gum. F-VF.  | Start bid 1,800 |
| 34 | 1891 QV surcharge set of 3 without Chinese character. Specimen overprint. Toning OG. Scarce set.             | Start bid 1,600 |
| 35 | 1891 QV 20c/30c no Chinese character. Fresh mint OG. VF.   | Start bid 400   |
| 36 | 1891 QV 20c/30c no Chinese character rejoined block of 4. Tied by HK cds dated 15-Nov-1893. Fine and scarce. | Start bid 1,000 |
| 37 | 1891 QV 50c/48c no Chinese character, mint OG. VF.   | Start bid 1,000 |
| 38 | 1891 QV \$1/96c no Chinese character. Mint OG. Fine.   | Start bid 1,200 |
| 39 | 1891 QV 20c/30c 50c/48c plus 7c 14c surcharge set. All fresh OG. VF.   | Start bid 1,000 |
| 40 | 1891 QV 7c/10c block of 4 on piece. Tied by HK cds dated (13-Apr-1891) VF. Scarce.                           | Start bid 800   |
| 41 | Collection of 1891 7c & 14c surcharge. Included treaty port marking. And firm chop. F-VF.                    | Start bid 500   |
| 42 | 1891 QV \$1/96c with Chinese character. Unused no gum with Chinese character partly missing. Fine.           | Start bid 400   |
| 43 | 1898 QV 10c/30c without Chinese character. Mint OG with creased. Fine.                                       | Start bid 500   |
| 44 | 1891-1900 QV three complete set. All original gum. VF and fresh.   | Start bid 600   |





# 港幣起拍價

45	1900 QV 2c single with top margin showing plate 1. Mint original gum. Small thin on margin only. VF.	Start bid 500
46	1876 QV postal fiscal \$2 Mint original gum, fresh. VF.	Start bid 1,200
47	1876 QV postal fiscal \$3. Mint original gum VF.	Start bid 1,200
48	1890 QV postal fiscal \$2. Mint original gum, fresh, VF.	Start bid 1,400
49	1890 QV postal fiscal \$2. Mint original gum Large part hinged mark. Some toning. Fine.	Start bid 500
50	1890 QV postal fiscal \$3. Mint original gum, fresh white gum lightly hinged. Scarce.	Start bid 1,500
51	1882 QV postal fiscal 12c/\$10. Mint original gum	Start bid 1,000
52	1882 QV postal fiscal 12c/\$10. VFU with clear B62 killer. VF. Scarce postally used.	Start bid 800
53	1891 QV postal fiscal \$5/\$10. Mint original gum, fresh and lightly hinged. VF.	Start bid 1,200
54	1891 QV postal fiscal \$5/\$10. Mint original gum with one small pin hole. Fine.	Start bid 800
55	1891 QV postal fiscal \$5/\$10. Mint original gum with Specimen overprint. VF.	Start bid 1,000
56	1897 QV postal fiscal \$1/\$2 (F10) Mint original gum, fresh and VF.	Start bid 1,000
57	1897 QV postal fiscal \$1/\$2 (F11) Mint original gum, fresh and VF.	Start bid 1,000
58	1897 QV postal fiscal \$1/\$2 (F11) x2, OG. One toning spot. Another one creased. Fine.	Start bid 1,000
59	1897 QV postal fiscal \$1/\$2 (F11) missing Chinese character variety. Mint OG. One toning spot at top. Scarce.	Start bid 3,000
60	1903 KE 1c and 2c both corner block of 4 with plate 1. UM light even toning. Fine.	Start bid 400
61	1907 KE 8c corner block of 4 with plate 1. UM light even toning. Fine and scarce.	Start bid 1,000





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### 港幣起拍價

62	1903 KE 10c block of 4. Fresh UM OG. VF.	Start bid 800
63	1903 KE 12c corner block of 6 with plate 1. Fresh UM. VF.	Start bid 1,200
64	1903 KE 1 <sup>st</sup> issue \$2 fresh mint original gum. VF.	Start bid 800
65	1903 KE 1 <sup>st</sup> issue \$3 fresh mint original gum. VF.	Start bid 1,200
66	1903 KE 1 <sup>st</sup> issue \$5 fresh mint original gum. VF.	Start bid 1,500
67	1903 KE 1 <sup>st</sup> issue \$5 postally used with registered HK cds. VF used.	Start bid 1,000
68	1903 KE 1 <sup>st</sup> issue \$10 fresh mint original gum lightly hinged. VF. Scarce.	Start bid 4,000
69	1903 KE 1 <sup>st</sup> issue \$10 fresh OG with unusual dark black shade on KEs head. VF and rare.	Start bid 7,000
70	1903 KE 1 <sup>st</sup> issue \$10 postally used with registered HK cds. VF and scarce.	Start bid 1,200
71	1904 KE 2 <sup>nd</sup> issue 5c corner block of 4 with plate 1. Fresh UM OG. VF.	Start bid 1,000
72	1904 KE 2 <sup>nd</sup> issue 8c block of 4 with plate 1. UM OG light even toning. VF.	Start bid 1,000
73	1903-1904 KE two different watermark \$1. Both fresh mint OG. VF.	Start bid 600
74	1904 KE 2 <sup>nd</sup> issue \$2 fresh mint OG. VF.	Start bid 1,000
75	1904 KE 2 <sup>nd</sup> issue \$3 fresh mint OG. VF.	Start bid 1,200
76	1904 KE 2 <sup>nd</sup> issue \$5 fresh mint OG. VF.	Start bid 1,800





77

港幣起拍價

- 77 1904 KE 2<sup>nd</sup> issue \$10 fresh mint OG. Ordinary paper with top gutter margin. Lightly hinged original gum without any toning and fault. VF and scarce. Start bid 8,000



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港幣起拍價

- 78 1907-11 KE complete set of 8. Fresh OG. VF. Start bid 1,200
- 79 1907-11 KE 20c corner block of 4 with plate 1. UM even toning. Scarce block. Start bid 2,000
- 80 1907-11 KE 50c block of 4 with left margin. UM and few toning spot. Fine and scarce. Start bid 1,500
- 81 1912 KGV 25c type B, fine mint original gum. Start bid 450
- 82 1912 KGV 1<sup>st</sup> issue \$2 mint original gum. Fine. Start bid 600
- 83 1912 KGV 1<sup>st</sup> issue \$3 mint original gum. Fine. Start bid 800
- 84 1912 KGV 1<sup>st</sup> issue \$5 white back, mint original gum. VF. Start bid 1,400
- 85 1912 KGV 1<sup>st</sup> issue \$10 fresh mint original gum. VF. Start bid 2,000
- 86 1921 KGV 2<sup>nd</sup> issue complete set of 18. VF mint original gum. Start bid 2,300





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## 港幣起拍價

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|----|--|-----------------|
| 87 | 1921-37 KGV 2 <sup>nd</sup> issue 8c postally used block of 6. HK cds (13-Mar-1922) Scarce used. | Start bid 400   |
| 88 | 1921 KGV 2 <sup>nd</sup> issue \$5 fresh mint original gum, VF.                                  | Start bid 1,400 |
| 89 | 1917 China BPO KGV 4c 6c 8c and 12c all in block of 4. Mint OG. Few toning spot.                 | Start bid 600   |
| 90 | 1917 China BPO KGV \$2 single with bottom margin showing plate 1. VF mint OG.                    | Start bid 1,200 |
| 91 | 1938 KGV pre-war \$1 \$5 and \$10 all mint OG with fresh gum. Scarce.                            | Start bid 1,000 |
| 92 | 1941 KGV \$1 pre-war strip of 3 with corner margin Req. C04764. VF fresh UM.                     | Start bid 300   |
| 93 | 1946 KGV post-war complete set of 16. VF mint OG.  | Start bid 500   |
| 94 | 1946 KGV post-war complete set of 16. Mint OG with some toning.                                  | Start bid 350   |





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港幣起拍價

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|-----|--|-----------------|
| 95  | 1954 QEII complete set of 14. All UM except 5c 10 15c hinged. F-VF.          | Start bid 650   |
| 96  | 1954 QEII 10c coil strip of 4 x2. UM. VF.                                    | Start bid 300   |
| 97  | 1954 QEII \$1.3 and \$5 both fresh UM block of 4. VF. \$5 key value. Scarce. | Start bid 1,500 |
| 98  | 1962 QEII complete set of 15. VF fresh UM                                    | Start bid 800   |
| 99  | 1970 QEII complete set of 13. Chalky paper PVA gum. VF fresh UM.             | Start bid 1,500 |
| 100 | 1971 QEII complete set of 10. Glazed paper sideways watermark set. Fresh UM. | Start bid 1,400 |
| 101 | 1971 QEII complete set of 10. Glazed paper sideways watermark set. Fresh UM. | Start bid 1,400 |





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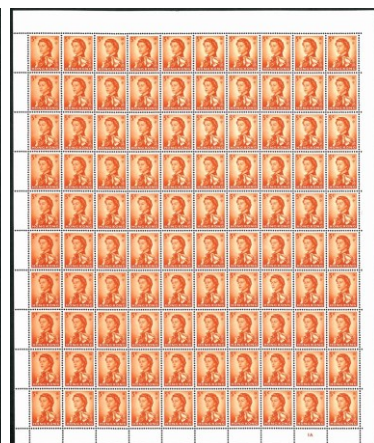
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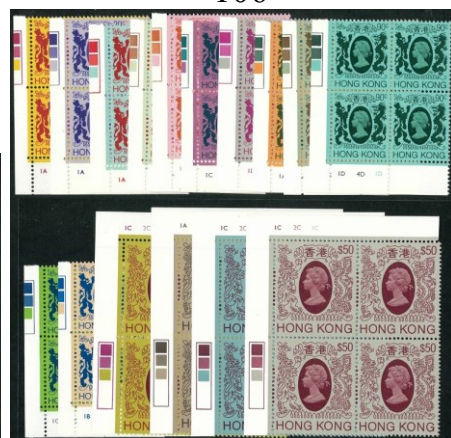
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港幣起拍價

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|-----|--|-----------------|
| 102 | 1971 QEII complete set of 10. Glazed paper sideway watermark set. Fresh UM.  | Start bid 1,400 |
| 103 | 1962-73 QEII low value block of 4 x4. All with Req. number. VF UM.   | Start bid 500   |
| 104 | 1962-73 QEII low value block of 4 x4. All with Req. number. UM. 40c toning. F-VF.  | Start bid 500   |
| 105 | 1962-73 QEII 5c complete sheet of 100. Crown Agent stock no Req. number. With plate constant broken 5 on some stamps. VF fresh UM. | Start bid 500   |
| 106 | 1962-73 QEII 5c complete sheet of 100. Crown Agent stock no Req. number. With plate constant broken 5 on some stamps. VF fresh UM. | Start bid 500   |
| 107 | 1968 Coat of Arm set of 2, corner block of 4. VF UM.   | Start bid 300   |
| 108 | 1968-73 Coat of Arm set of 2 in block of 4. \$1 is glazed paper sideway wmk. Fresh UM.   | Start bid 500   |
| 109 | 1985 QEII complete set of 16 in corner block of 4. Fresh UM. VF.   | Start bid 1,100 |





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港幣起拍價

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|-----|---|-----------------|
| 110 | 1985 QEII no watermark, top 4 high value in B/4. Plate or Req. number. Fresh UM.  | Start bid 800   |
| 111 | 1987 QEII complete set of 15 all with Req. L. VF UM except 60c toning. F-VF.  | Start bid 400   |
| 112 | 1988 QEII complete set of 17 in block of 4. All with margin. VF UM.   | Start bid 850   |
| 113 | 1988 QEII complete set of 17 in block of 4. All with plate corner margin. VF UM.  | Start bid 1,000 |
| 114 | 1987-1991 small group of odd values and blocks. Value to \$50. Some toning. Fine.   | Start bid 200   |
| 115 | 1995 QEII coil strip of 5, all with match number at gum side. \$0.1 \$0.5 \$1.2 \$1.5 \$2.1 \$2.6<br>Total 18 sets. Fresh UM. | Start bid 400   |
| 116 | 2000-06 HK definitive complete set or add value to high value stamps. Face value around \$1150. UM.                           | Start bid 650   |



## Hong Kong – Postage Due



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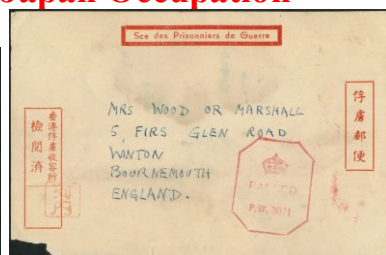
港幣起拍價

- |     |  |               |
|-----|--|---------------|
| 117 | 1923 and 1938 two sets postage due. Both complete set. Mint OG. F-VF.                                  | Start bid 500 |
| 118 | 1923 1 <sup>st</sup> postage due set of 5. Upright watermark set. Fresh OG without toning. Scarce set. | Start bid 600 |
| 119 | 1965 3 <sup>rd</sup> postage due set of 2. Upright watermark, fresh UM. VF. CV \$1,220.                | Start bid 500 |
| 120 | 1965-76 complete three sets, fresh UM. 1976 set with different paper and watermark type.               | Start bid 300 |

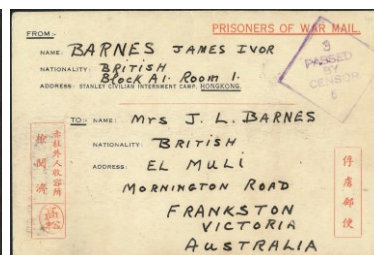
## Hong Kong – Japan Occupation



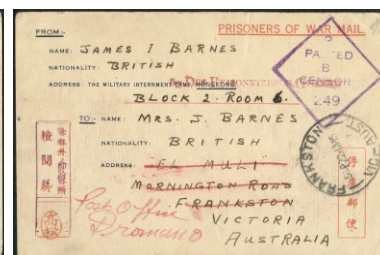
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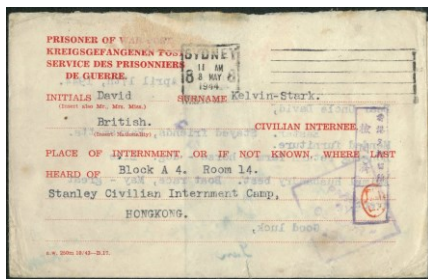


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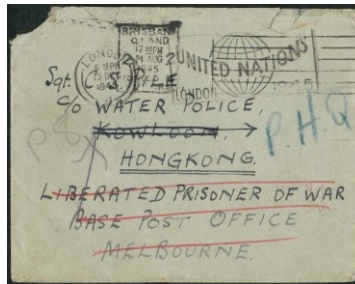
港幣起拍價

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|-----|--|-----------------|
| 121 | 1945 \$1.5 on 1s fresh OG block of 4. Lightly hinged at top pair. VF.  | Start bid 500   |
| 122 | 1945 Prisoner of war postcard to UK from Mr. W Deb Wood Camp N. Censor marking. Corner fault. Fine.  | Start bid 800   |
| 123 | 1943 Prisoner of war postcard to Australia from Stanley Camp With diamond type PBC marking. Fine and scarce.   | Start bid 1,500 |
| 124 | 1944 Prisoner of war postcard to Australia from Stanley Camp with diamond type PBC marking. Another HK Military Camp type censor box overprint type. Frankston arrival marking. Fine and scarce. | Start bid 1,500 |





125



126



127

港幣起拍價

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|-----|---|-----------------|
| 125 | 1944 Incoming Prisoner of war cover from Australia to Stanley Camp With diamond type PBC marking plus HK Military Camp censor box. Some water stains. Fine and scarce.      | Start bid 1,200 |
| 126 | 1945 Incoming Prisoner of war postcard from Australia to Kowloon Water Police (Redirect to Police Headquarters). Cover redirect again to Scotland. Corner fault and scarce. | Start bid 1,000 |
| 127 | 1943 Red Cross cover from HK to Switzerland franked 4s 20s x2 total 44s rate. Tied by HK cds (18.3.27). Some creased as usual on large size cover. Fine.                    | Start bid 800   |

## Hong Kong – Revenue



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132

港幣起拍價

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|-----|--|---------------|
| 128 | Early HK QV fiscal x5, all forgery printing. Interesting items.                              | Start bid 500 |
| 129 | 1876 QV postal fiscal set of 3 all forgery printing. Interesting items.                      | Start bid 400 |
| 130 | 1938 KGV 15c revenue. Mint hinged OG.VF. Scarce mint.  | Start bid 300 |
| 131 | Group of 13 KGV CONTRACT NOTE from 10c to \$40. F-VF used.                                   | Start bid 400 |
| 132 | Group of 33 KGV CONTRACT NOTE from 10c to \$50. Included CONTRACT NOTE overprint. F-VF used. | Start bid 500 |





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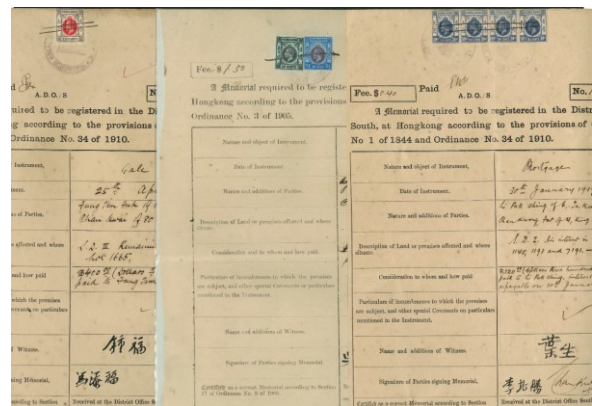
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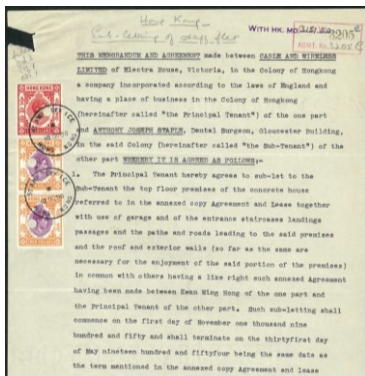


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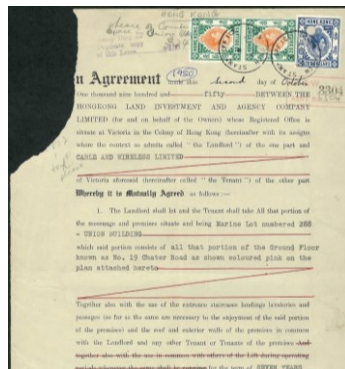
港幣起拍價

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|-----|--|---------------|
| 133 | Collection of KGVI B of E overprint from low values to \$20. Included different types and colour overprint, F-VF used. | Start bid 800 |
| 134 | Group of 15 1938 KGVI CONTRACT NOTE overprint from 10c to \$50. F-VF used.   | Start bid 500 |
| 135 | Group of 4 KGVI B of E overprint with double print variety. All f-VF used.   | Start bid 500 |
| 136 | 1938 KGVI \$5/\$6 surcharge with overprint shift down variety. VF used.  | Start bid 200 |
| 137 | Group of 7 KGVI surcharge revenues. Values to \$5/\$6. F-VF used.  | Start bid 300 |
| 138 | Group of 20 KGVI surcharge revenues. Values to \$10/\$20. F-VF used.   | Start bid 600 |
| 139 | 1913-19 Group of 2 large size documents franked KGV definitive 50c or \$2 tied by District Land office marking. Fine.  | Start bid 600 |
| 140 | 1913-19 Group of 3 large size documents franked KGV definitive tied by District Land office marking. Fine.             | Start bid 900 |





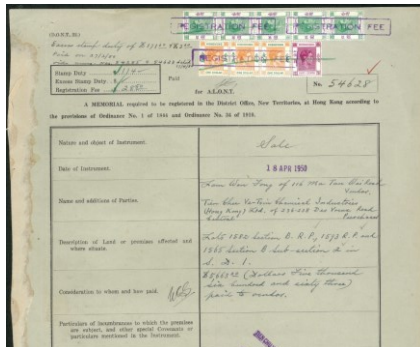
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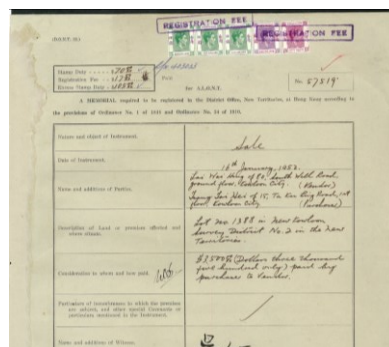
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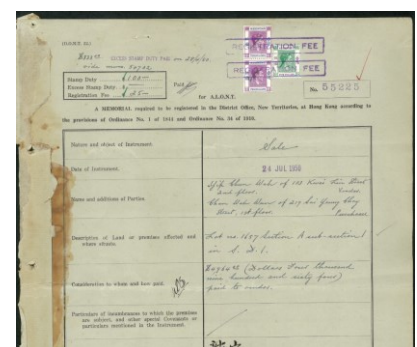
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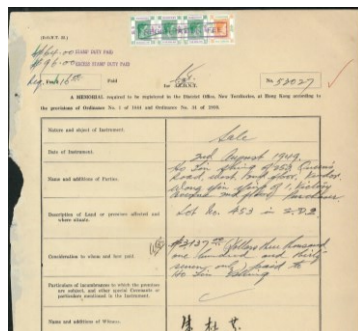
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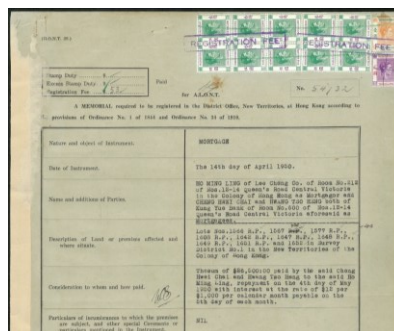
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148

港幣起拍價

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|-----|--|-----------------|
| 141 | 1950 Agreement document franked KGVI \$4 pair plus \$100 tied by HK Stamp office cds. Scarce high value franking.  | Start bid 700   |
| 142 | 1950 Agreement document franked KGVI \$20 pair plus \$200 tied by HK Stamp office cds. Scarce high value franking. Document with part of corner missing. | Start bid 1,000 |
| 143 | 1947 Indenture document franked KGVI \$5 \$10 \$20 \$50 \$100 & \$200 pair total paying \$490. All tied by Stamp Office HK cds. Fine and rare.           | Start bid 2,000 |
| 144 | 1950 District Office document franked KGVI definitive total \$28.5 tied by REGISTRATION FEE box marking. Fine.   | Start bid 400   |
| 145 | 1952 District Office document franked KGVI definitive total \$17.5 tied by REGISTRATION FEE box marking. Fine.   | Start bid 400   |
| 146 | 1950 District Office document franked KGVI definitive total \$25 tied by REGISTRATION FEE box marking. Fine.   | Start bid 400   |
| 147 | 1949 District Office document franked KGVI definitive total \$16 tied by REGISTRATION FEE box marking. Fine.   | Start bid 400   |
| 148 | 1950 District Office document franked KGVI definitive total \$53 tied by REGISTRATION FEE box marking. Fine.   | Start bid 400   |



## Hong Kong – Cancellation



### 港幣起拍價

149	KE 2c x2 both tied by BPO CHEFOO index C facing upward variety. One missing corner.	Start bid 300
150	1898 QV \$1/96c tied by FOOCHOWFOO index A CDS.VF.	Start bid 250
151	1863 QV 8c wing margin tied by Ningpo N1 killer in black. Fine.	Start bid 400
152	1862 QV 8c (thin) tied by B62 and Shanghai index C type A cds, Thin on back. Fine.	Start bid 200
153	1891 QV 2c JUBILEE broken one variety, tied by Shanghai index C cds. Scarce treaty port usage.	Start bid 1,200
154	1891 QV 2c JUBILEE tied by HK cds reversed index C variety (28-JA-1891) Only few recorded and only found on 28 <sup>th</sup> cds. Rare.	Start bid 2,000
155	1907 KE 4c tied by Victoria HK inverted 10 become 01 year digit error. VFU.	Start bid 250
156	1862 QV 24c no watermark tied by B62 plus Shanghai Local Post Office marking. Fine and Rare on QV.	Start bid 500
157	1891 QV 10c rejoined pair tied by China Amoy dollar dater. Fine.	Start bid 300
158	1882 QV 5c tied by Custom Pakhoi cds dated (8-May-1893) VFU.	Start bid 300
159	1882 QV 5c rejoined pair tied by B62 and Custom Pakhoi cds (24-Jun-1891).VFU.	Start bid 500
160	1876 QV 28c/30c tied by Shanghai index C cds also 1880 5c/8c tied by HK cds. Unusual on early QV issue. VF.	Start bid 350
161	1863 QV 2c tied by unusual long N/59 box marking. VF.	Start bid 250
162	1896 QV 4c CA wmk tied by full chop HK cds <b>index S</b> . VF and scarce index.	Start bid 900
163	1882 QV 5c tied by type I Western Branch W.B. cds (27-AU-1898) VF.	Start bid 500
164	1880 QV 48c top value tied by Straits Settlements dot killer. VF and scarce.	Start bid 300
165	1891 QV 50c/48c no Chinese character tied by Straits Settlements dot killer. VF and scarce on this key value.	Start bid 700



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## 港幣起拍價

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|-----|--|---------------|
| 166 | 1891 QV 20c/30c pair tied Siam ship killer. VF and scarce.                                   | Start bid 300 |
| 167 | Group of 5 QV and KE all tied by Ligne N ship marking in blue or black. QV 10c repair. F-VF. | Start bid 400 |
| 168 | 1863 QV 2c wing margin tied by B62 plus London Paid red cds. VF.                             | Start bid 300 |
| 169 | 1880 QV 10/12c surcharge tied by Japan bota type killer. VF and scarce.                      | Start bid 300 |
| 170 | KE 8c tied by Australia Darwin cds plus 10c pair with Loose Ship Letter marking. F-VF.       | Start bid 300 |
| 171 | 1912 KGV 2c tied by type I YAUMATI cds (15-Oct-1919) VF.                                     | Start bid 250 |
| 172 | 1921 KGV 10c tied by circle O/E.C. marking. VF and unusual marking.                          | Start bid 300 |
| 173 | 1937 Coronation 15c tied by PAQUEBOT MOMBASA Kenya cds. VF and scarce.                       | Start bid 300 |
| 174 | 1900 QV 5c block of 4 on piece tied by EQUITABLE LIFE box firm chop. VF.                     | Start bid 300 |
| 175 | Small collection of early QV firm chops. Most different type. F-VF.                          | Start bid 400 |
| 176 | Small collection of early QV firm chops. Most different type. F-VF.                          | Start bid 300 |



## Hong Kong – Error



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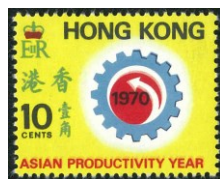
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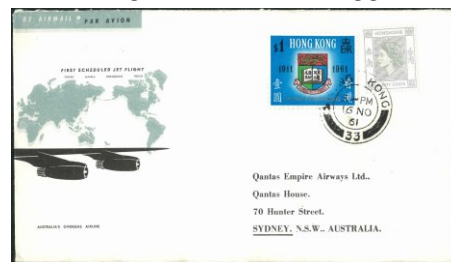
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### 港幣起拍價

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|-----|---|-----------------|
| 177 | 1863 QV 48c carmine fresh mint original gum with <b>inverted watermark</b> variety. Rare in such fresh condition. SG17w GBP 2,500.  | Start bid 8,000 |
| 178 | 1900 QV 2c green rejoined pair with <b>inverted watermark</b> varietyLate used 1909 HK cds. Fine.   | Start bid 400   |
| 179 | 1863 QV 24c CC wmk with damage left side frame <b>plate flaw</b> variety. Tied by B62 killer. Fine with toning spot. Unusual.   | Start bid 300   |
| 180 | 1971 QEII \$5 corner block of 4, glazed paper <b>inverted upright watermark</b> . Fresh UM.   | Start bid 400   |
| 181 | 1971 QEII \$5 corner block of 4, glazed paper <b>inverted upright watermark</b> . Fresh UM.   | Start bid 400   |
| 182 | Collection of 1973-80 B/4 or pair all <b>inverted watermark</b> variety. Fresh UM.  | Start bid 600   |
| 183 | 1982 QEII \$1 definitive with <b>missing pink</b> colour background error. Fresh UM. Extremely rare error.  | Start bid 2,000 |
| 184 | 1982 QEII \$1 definitive with <b>missing pink</b> colour background and <b>missing red-brown</b> colour error, only QEII's head portion remain. Fresh UM. Extremely rare error. | Start bid 2,000 |
| 185 | 1968 Year of Monkey 10c with top margin, <b>gold colour shift</b> error. VF UM. Scarce.   | Start bid 400   |
| 186 | 1970 Asian Productivity Year 10c with <b>red double print and shift down</b> error. VF fresh UM.  | Start bid 300   |
| 187 | 1970 Asian Productivity Year 10c with <b>black double print</b> variety. VF fresh UM.   | Start bid 250   |
| 188 | 1972 Year of Rat \$1.3 with <b>inverted watermark</b> variety. VF UM.   | Start bid 300   |
| 189 | 1961 Boeing 707 first flight cover Qantas <b>missing red and green double print</b> error. Fine.  | Start bid 400   |



## Hong Kong – Commemorative



港幣起拍價		
190	1891 QV 2c JUBILEE mint original gum. Fine.	Start bid 1,000
191	1935 Silver Jubilee set of 4. Fresh UM white original gum. VF.	Start bid 400
192	1935 Silver Jubilee two set. M/UM, plus two UM set 1949 UPU. Most with light toning.	Start bid 500
193	1941 Centenary set of 6 with SPECIMEN perfin. UM and even toning. Fine.	Start bid 800
194	Small collection of 1941 Centenary issue included one UM set and odd values with plate or number. Mixed condition. F-VF.	Start bid 400
195	Group of 6 early HK commemorative sets all mint lightly hinged and fresh gum. VF.	Start bid 500
196	1948 Royal Silver Wedding set of 2, fresh UM original gum. VF.	Start bid 1,000
197	1948 Royal Silver Wedding set of 2 with margin, fresh UM original gum. VF.	Start bid 1,100
198	1948 Royal Silver Wedding set of 2, mint hinged fresh original gum. VF.	Start bid 500
199	1967 Year of Ram set of 2 corner block of 4. Crown agent stock without sheet number. VF UM.	Start bid 600
200	1967 Year of Ram set of 2 corner plate block of 4. VF UM.	Start bid 500





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### 港幣起拍價

201	1967 Year of Ram set of 2 corner block of 4 with bottom margin. VF UM.	Start bid 500
202	1968 Year of Monkey corner block of 4. VF fresh UM. Fresh Gold.	Start bid 800
203	1968 Year of Money 5x UM sets. Gold oxide. Fine.	Start bid 400
204	1969 Year of Cock 3x UM sets. VF fresh UM.	Start bid 600
205	1970 Year of Dog set of 2 corner block of 4. UM, few toning spot. Fine.	Start bid 600
206	1961 HK University \$1 corner block of 4. Crown agent stock without number. Fresh UM.	Start bid 300
207	1961 HKU and 1967 SEACOM block of 4 with margin. Fresh UM. VF.	Start bid 500
208	1969 Satellite corner block of 4. Crown agent stock without sheet number. Fresh UM.	Start bid 400
209	1967 Seacom & 1969 HK Chinese University corner B/4. Fresh UM. VF.	Start bid 400
210	Group of 6 early HK commemorative sets. All fresh UM original gum. VF.	Start bid 400





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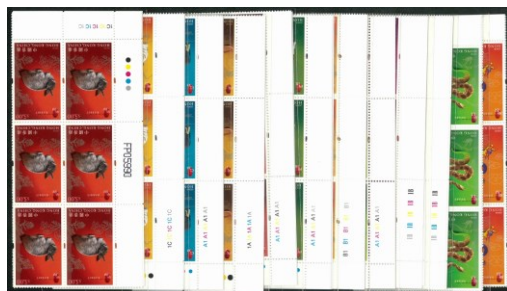


218

## 港幣起拍價

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|-----|---|-----------------|
| 211 | Group of 5 early HK commemorative sets. All fresh UM original gum. VF.  | Start bid 600   |
| 212 | Group of 7 early HK commemorative sets. All fresh UM original gum. VF.  | Start bid 500   |
| 213 | 1970 Year of Dog 3x UM sets. One set toning. Other fresh UM.  | Start bid 600   |
| 214 | 1974 Year of Tiger set of 2. 6x UM sets included pair. Some toning spots. Fine.   | Start bid 200   |
| 215 | 1974 & 1975 HK commemorative MS. Both fresh UM. VF.   | Start bid 400   |
| 216 | 1972 Year of Rat x3. 1975 Year of Rabbit x6. All UM some with toning spot. Gold oxide. Fine.  | Start bid 350   |
| 217 | 1975 Year of Rat two block of 4 sets. Watermark and unwatermarked issue. VF UM.   | Start bid 300   |
| 218 | 2006 Post Office Design Proof of Dress Bear Up stamp booklet in two file cards, including complete pages and stamp sheetlet without nailed. Back with dated 27-January. VF and extremely rare item. | Start bid 5,000 |





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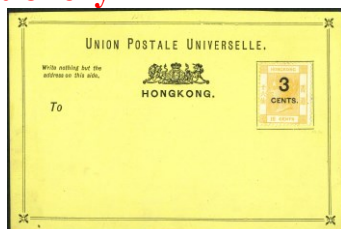
港幣起拍價

- 219 2000-2011 complete lunar new year sheet number block of 6. All fresh UM. VF. Start bid 900
- 220 Collection of post-1997 issue all in MS and Mini sheets. Included some better issue. All fresh UM. Face value around HK\$4,200. Start bid 2,500

## Hong Kong – Postal Stationery



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222



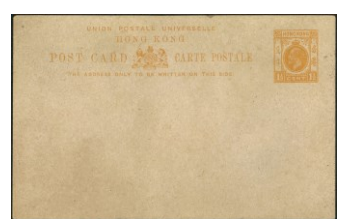
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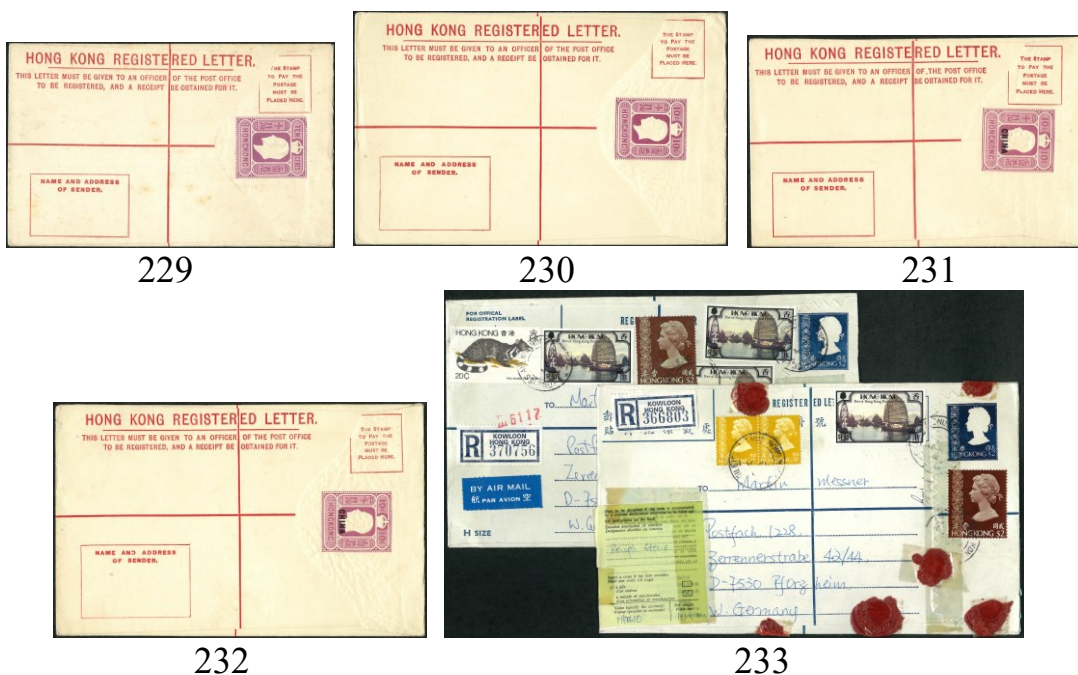


228

港幣起拍價

- 221 1879 QV 5c/18c postal blue card. Unused. Fine and scarce. Start bid 1,500
- 222 1879 QV 3c/16c postal yellow card. Unused. Some hinged paper remain Fine and scarce. Start bid 1,500
- 223 1879 QV 5c/18c postal white card blue printing. Unused. Toning spots. Fine and scarce. Start bid 800
- 224 1879 QV 5c/18c postal white card red printing. Unused. VF and scarce. Start bid 1,200
- 225 1910 KE 1c postal card to Kiaying via Swatow, tied by HK cds (20-DEC-1910) and Swatow bilingual cds also Canton Kiaying arrival cds alongside. Back with BPO Swatow index A cds (22-DEC-1910) VF. Start bid 500
- 226 1918 KGV 1.5c orange postal card. Unused. Light bend on card. Fine .CV \$3,500. Start bid 1,000
- 227 1900 QV 10c registered envelope (Size F) uprate 4c to Scotland. Tied by HK cds. London arrival cds alongside. Some toning. Fine. Start bid 600
- 228 1901 QC 10c registered envelope (Size H2) uprate 5c x6 to London. Tied by HK cds (18-May-1901) With red London arrival cds alongside. Fine. Start bid 1,000





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港幣起拍價

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|-----|--|---------------|
| 229 | 1903 KE 10c registered envelope (Size F) Unused with few toning spot. Fine.                  | Start bid 300 |
| 230 | 1912 KGV 10c registered envelope (Size G) Unused VF.   | Start bid 400 |
| 231 | 1917 China BPO KGV 10c registered envelope (Size F) Unused VF.                               | Start bid 800 |
| 232 | 1917 China BPO KGV 10c registered envelope (Size G) Unused VF.                               | Start bid 900 |
| 233 | 1982 2x QEII \$2 registered envelope (Size H) both post to Germany with uprate stamps. Fine. | Start bid 400 |

## Hong Kong – Postal History



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港幣起拍價

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|-----|--|-----------------|
| 234 | 18-June-1877 QV 12c on cover post to USA tied by B62 in black, with Melcher & Co HK firm chop and San Francisco Paid all arrival cds alongside, back with another USA arrival marking. Fine.   | Start bid 1,200 |
| 235 | 9-Jan-1869 QV 24c on cover to France. Tied by B62 killer and Poss An V Saez red ship marking. PP & PB box alongside, via Japan with BPO Yokohama index A cds (30-DEC-1869). HK cds and Lyon arrival cds also on back. Fine and scarce. | Start bid 2,500 |
| 236 | 1864 incoming cover from India franked QV 2a yellow tied by B/1 killer, Back with firm chop plus blue HK arrival cds (10 July-1864) Small piece missing on top left corner. Fine.  | Start bid 800   |
| 237 | 31-May-1902 Cover to USA franked QV 10c tied by Victoria HK cds. Red firm box chop alongside, back with arrival machine marking, VF and scarce early Chinese firm cover.   | Start bid 700   |

238



239



港幣起拍價

- 238 30-Sep-1897 QV 5c pair on cover to USA tied by HK cds. Chinese type firm chop Yee Sing Loong alongside, Back with arrival marking. Fine and scarce early Chinese firm cover.

Start bid 700

- 239 1904 Penang postcard from Singapore to Shanghai post on German ship franked overprint China 10c tied by Deutsche seepost ship marking. Singapore to HK marine sorter alongside (30-Oct-1904) also HK to Shanghai marine sorter marking (4-Nov-1904), scarce.

Start bid 1,000



240

港幣起拍價

- 240 11-June-1907 Royal Naval Canteen picture postcard to Switzerland franked two KE 2c tied by scarce type Victoria HK cds without sidebar. Brunnen arrival cds alongside. VF and scarce usage of this difficult type cds.

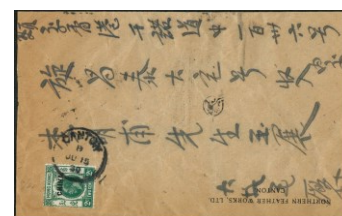
Start bid 1,500



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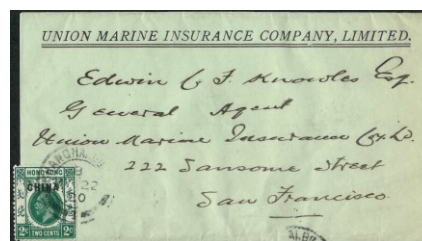


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港幣起拍價

- 241 23-Oct-1935 GPO registered cover to USA franked KGV 2c and set of silver jubilee. Fine.

Start bid 600

- 242 7-May-1914 Registered cover to Roumania, franked KGV 20c tied by registered HK cds. Stamp with unusual FB & Co perfin. Back with arrival cds (30-May-1914)

Start bid 800

- 243 15-June-1920 cover from Canton to HK franked China BPO 2c tied by Canton index B cds. small postman chop alongside, back with HK arrival cds (16-June-1920). Fine.

Start bid 500

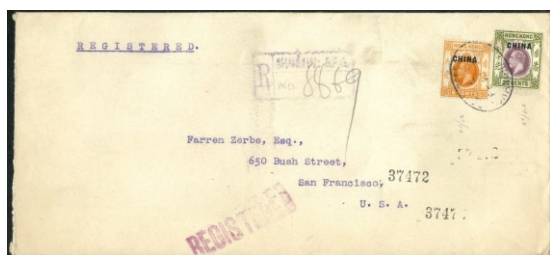
- 244 8-Apr-1920 cover to Rangoon franked China BPO KGV 2c pair and 4c B/4 tied by oval registered Shanghai chop, Shanghai BPO registered R box marking alongside. Back with HK transit cds and Rangoon GPO arrival marking. Fine.

Start bid 900

- 245 22-May-1920 Union Marine Insurance Co wrapper to USA franked China BPO KGV 2c tied by Shanghai BPO cds. VF and unusual wrapper 2c rate. VF.

Start bid 900





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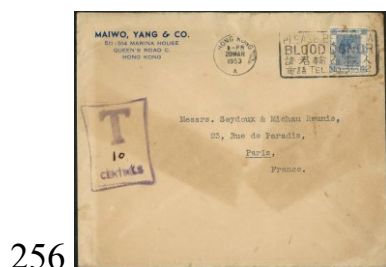
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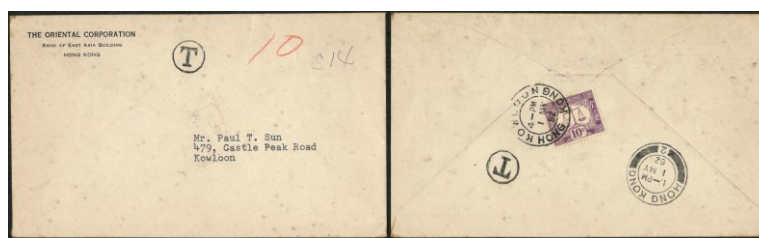
255

港幣起拍價

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|-----|--|-----------------|
| 246 | 21-Feb-1921 registered cover from Shanghai to USA franked China BPO KGV 6c+20c tied by oval registered Shanghai cds, blue rubber type Shanghai BPO R box marking. Back with USA arrival chop (22 Mar-1921) VF. | Start bid 1,200 |
| 247 | 17-Mar-1922 cover from Tientsin to USA franked China BPO KGV 20c tied by Tientsin index E cds. Red TIENSIN R box marking alongside, back with USA arrival marking. Cover opens 3 sides for display. Fine.      | Start bid 1,000 |
| 248 | 3-May-1922 cover from Tientsin to USA franked China BPO KGV 10c x4 tied by Tientsin index C reversed. Red TIENSIN R box marking alongside, back with USA arrival marking. Fine and scarce.                     | Start bid 1,500 |
| 249 | 1938 postal fiscal 5c strip of 3 on cover to UK. Tied by HK cds (17-Jan-1938) VF.  | Start bid 350   |
| 250 | 1938 registered cover post local franked postal fiscal 5c plus KGV 10c and coronation 15c. All tied by 15-Jan-1938 registered HK cds. Scarce mixed franking usage.   | Start bid 1,000 |
| 251 | 1946 registered airmail cover to India franked KGV 25c plus Centenary \$1 tied by HK cds (13-Mar-1946) BY AIR TO CALCUTTA ONLY marking alongside. Back with Bombay arrival marking. Fine and scarce.           | Start bid 800   |
| 252 | 8-Mar-1949 airmail cover to Italy franked KGV 50c x3 tied by HK cds, PAR AVION de HK, a ROMA marking alongside, back with Milano arrival machine marking. Fine and scarce.                                     | Start bid 800   |
| 253 | Group of 3x 40s covers, one incoming to HK. All with early postage due marking. Fine.  | Start bid 800   |
| 254 | 14-July-1939 cover from UK to HK franked KGV 0.5d x3, postage due T marking. HK 10c strip of 3 postage due tied by HK Kowloon cds (25-Jul-1939) Fine.  | Start bid 800   |
| 255 | 2-May-1941 cover to USA franked Centenary 25c tied by HK cds, Not Open by Censor box marking alongside, also circle T and postage due 2 cents chop. Fine.  | Start bid 500   |



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港幣起拍價

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|-----|--|---------------|
| 256 | 20-Mar-1953 cover to France franked KGVI 30c tied by slogan marking, large rubber type postage due T 10 Cents alongside. Some toning, Fine.  | Start bid 400 |
| 257 | 1952 cover post local without stamp franking, small postage due T marking, back with postage due 10c tied by KOWLOON HK cds (1-May-1952) VF. | Start bid 800 |

## Hong Kong – First Flight Cover & First Day Cover



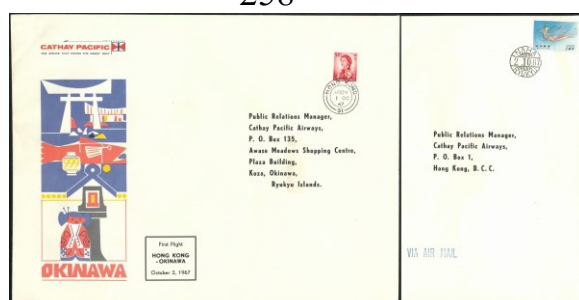
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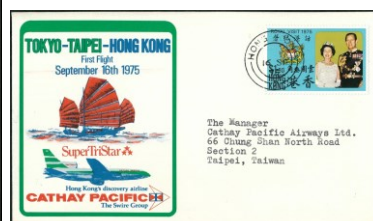
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港幣起拍價

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| 258 | 29-Apr-1937 FFH to San Francisco franked KGV 30c 50c & \$2. Back with arrival marking. VF and unusual design  | Start bid 400   |
| 259 | 29-Apr-1937 FFH to Manila franked KGV 10c & 25c. Back with arrival marking. VF and unusual design   | Start bid 400   |
| 260 | 29-Apr-1937 FFH to Guam franked KGV 30c & 50c. Back with arrival marking. VF and unusual design   | Start bid 400   |
| 261 | 1-Oct-1967 Large size Cathay Pacific FFC to OKINAWA Japan franked QEII 50c, another same size cover from Okinawa to HK Cathay Pacific. Some light creases due to the size. Very rare set. | Start bid 1,000 |
| 262 | 16-Sep-1975 Cathay Pacific FFC HK TAIPEI TOKYO line. VF and unusual FFH cover.  | Start bid 300   |
| 263 | 3-Apr-1933 KGV definitive 12c FDC, post local. Fine.  | Start bid 600   |
| 264 | 14-Apr-1937 KGV definitive 2c grey B/4 FDC, post to UK. Fine.   | Start bid 600   |
| 265 | 5-Apr-1938 KGV 2c 4c 25c FDC post local. VF.  | Start bid 350   |





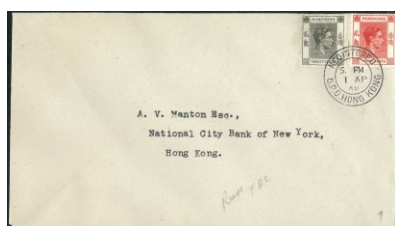
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港幣起拍價

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| 266 | 27-Apr-1938 KGVI 1 on registered cover postal local. Stamp tied by Reg. HK cds. Scarce.  | Start bid 600   |
| 267 | 28-Sep-1945 two FDCs of re-open of post office after Japanese Occupation, both fine.   | Start bid 600   |
| 268 | 1-Oct-1945 cover to Macau, FDC of re-open of post service to Macau and Canton, franked KGVI 2c 5c & 8c. back with Macau arrival marking. Vertical folded. Fine and scarce.                                     | Start bid 500   |
| 269 | 1-Apr-1948 KGVI 20c scarlet FDC post local. Franked black 20c together, VF and scarce FDC.   | Start bid 500   |
| 270 | 2-Feb-1948 KGVI 80c FDC post to Kuala Lumpur, VF and scarce.   | Start bid 500   |
| 271 | 1954 & 1960 complete set QEII definitive FDCs, Post local. Light toning and scarce pair.   | Start bid 4,500 |
| 272 | 5-Jan-1954 QEII definitive complete set on airmail cover to USA, tied by Stanley branch office cds. Stanley registered label alongside. Back with USA arrival marking. VF and rare FDC with branch office cds. | Start bid 1,500 |
| 273 | 5-Jan-1963 FDC of opening SAI KUNG PO with parcel post marking and undated SAI KUNG PO marking. VF and scarce.   | Start bid 600   |
| 274 | 29-Feb-1964 FDC of opening Tai Nam Street PO, cover post to Australia franked QEII 40c \$1.3, Kowloon 3 0003 registered label alongside. Fine and scarce,  | Start bid 500   |
| 275 | 18-Dec-1963 FDC of opening Choi Hung PO, cover post to Australia franked QEII 5c 15c 40c & \$1.3, Kowloon 9 0003 registered label alongside. Fine and scarce,  | Start bid 500   |
| 276 | 25-Jun-1964 FDC of opening San Tin PO, cover post to Australia franked QEII 40c \$1.3, San Tin 0002 registered label alongside. Fine and scarce,   | Start bid 500   |



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港幣起拍價

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|-----|---|-----------------|
| 277 | Group of 4 1965-1967 FDC of opening PO included Fanling, Kam Tin, Repulse Bay and Tsz Wan Shan PO. F-VF.  | Start bid 600   |
| 278 | 1973 QEII definitive complete set on unaddressed FDC. VF.   | Start bid 1,000 |
| 279 | 1973 QEII definitive complete set on FDC, post local with TST cds, VF.  | Start bid 500   |
| 280 | 1937 Coronation set of 3 on FDC post to Macau and redirect to Canton, stamp tied by YAUMAYI cds. Yaumati registered label alongside. VF and scarce. | Start bid 700   |
| 281 | 1937 Coronation and 1946 Victory set FDC. Both Fine.  | Start bid 300   |
| 282 | 1949 UPU CPA FDC post to USA, stamp tied by WANTSAL cds with same branch registered label. Back with arrival marking. Fine.                         | Start bid 500   |
| 283 | 1953 Coronation FDC franked B/4 with sheet number, stamp tied by Stanley cds with same branch registered label alongside. VF and scarce.            | Start bid 400   |
| 284 | 1953 Coronation 10c on long FDC. Post local. VF.  | Start bid 300   |
| 285 | 1953 Coronation FDC x2, both post to Vietnam with Saigon RP Vietnam arrival cds. F-VF.  | Start bid 400   |





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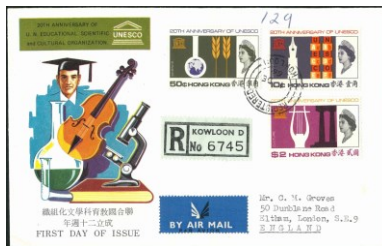
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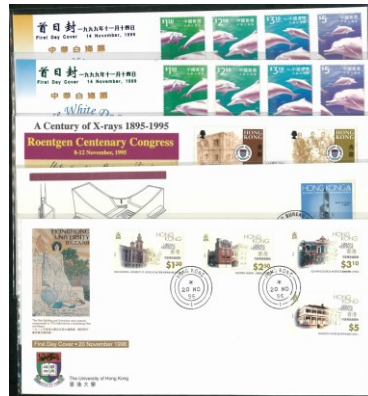
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## 港幣起拍價

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| 286 | Two CPA FDCs, 1953 coronation and 1997 definitive last day cover. Both Fine.   | Start bid 300   |
| 287 | 1962 stamp Centenary set of 3 on withdrawn type CPA FDC. Unaddressed. Back with stain, Fine and scarce.                            | Start bid 800   |
| 288 | 1963 Red Cross set of 2 on CPA FDC, post local, registered HK cds. VF condition. Scarce  | Start bid 1,200 |
| 289 | 1965 Churchill set of 4 on CPA FDC green colour design, post to UK with red London arrival marking. VF and good condition. Scarce. | Start bid 2,000 |
| 290 | 1965 ICY set of 2 on CPA FDC, orange colour design, post to UK. VF.  | Start bid 350   |
| 291 | 1965 ICY set of 2 on CPA FDC, green colour design, post to UK with arrival cds. VF.  | Start bid 400   |
| 292 | Group of 6 FDCs included some FDC and mobile chop. F-VF>   | Start bid 500   |
| 293 | 1966 UNESCO set of 3 on CPA FDC, post UK, with arrival cds at back. VF.  | Start bid 400   |
| 294 | 1967 Year of Ram set of 2 on CPA FDC, post UK, <b>Kowloon 0001</b> label, with arrival cds at back. VF.                            | Start bid 500   |
| 295 | Group of 4 1972 Wedding non-GPO FDC, F-VF.   | Start bid 500   |



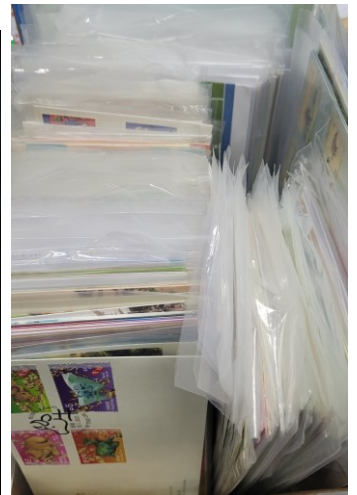
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港幣起拍價

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| 296 | 1978 Coronation set of 2 on two different colour CPA FDCs. Both tied by Canton Rd cds<br>Fine.                              | Start bid 500 |
| 297 | Group of 5 80-90s non-GPO FDCs better included HKU, F-VF.   | Start bid 400 |
| 298 | Collection of 70-90s FDCs. Mainly GPO FDCs. F-VF.   | Start bid 300 |
| 299 | Large box full of modern post-2000s GPO FDCs included MS and large size FDCs, all clean and fresh, huge cost order from PO. | Start bid 500 |

## Hong Kong – Postcard & Real Photo



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港幣起拍價

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| 300 | Group of 3 early picture postcards all postally used. Two franked HK stamps. Fine.  | Start bid 300 |
| 301 | Group of 2 early picture postcards all postally used franked KE stamps. F-VF.       | Start bid 300 |
| 302 | 1906 Chinese and Indian Police HK picture postcard, franked KE 4c post to UK. Fine. | Start bid 300 |





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港幣起拍價

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| 303 | Collection of HK Saint Paul church and college set of 6. Plus one related postcard and one unusual donation 100F receipt with picture. Unusual. | Start bid 600 |
| 304 | 1930s real photo postcard showing Cenotaph in Central. Unused. Fine.  | Start bid 300 |
| 305 | 1940s real photo postcard showing Queen statue, Cenotaph in Central. Unused. Fine.  | Start bid 350 |
| 306 | 1908 and 1918 two picture postcards both postally used franked KE or KGV stamps, fine.  | Start bid 250 |
| 307 | 1940s two real photo postcards showing street scene, unused. VF.  | Start bid 300 |
| 308 | 1953 Hand tinted real photo postcard post to UK franked KGVI 50c airmail rate. Fine.  | Start bid 300 |
| 309 | 1940-50s real photo (8.5 x 6cm) showing Shaukiwan Village from Lyemun hill with cannon. Interesting.  | Start bid 250 |
| 310 | 1940-50s real photo (8.5 x 6cm) x3, showing Alhambra Cinema, Festival and Peninsula hotel. VF.  | Start bid 300 |
| 311 | 1940-50s real photo (8.5 x 6cm) x3, showing Temple in Happy Valley, Stanley Bay and wide view of Shaukiwan. VF.                                 | Start bid 300 |
| 312 | 1940-50s real photo (8.5 x 6cm) x3, showing Repulse Bay views included hotel. VF.   | Start bid 300 |

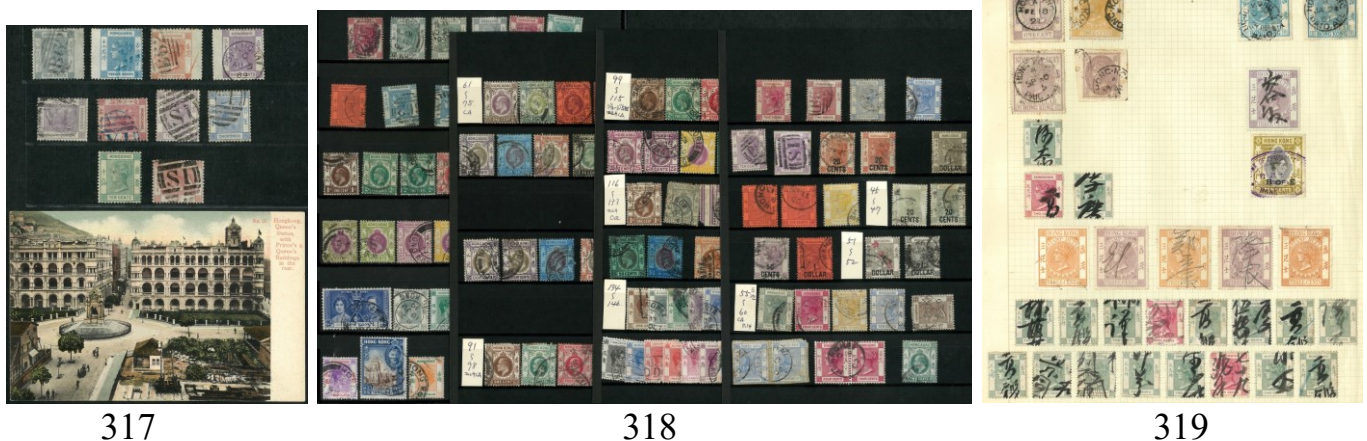




港幣起拍價

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| 313 | 1940-50s real photo (8.5 x 6cm) x4 showing different HK views. VF.  | Start bid 300 |
| 314 | 1940-50s real photo (8.5 x 6cm) x10 showing different HK views. VF. | Start bid 300 |
| 315 | 1940-50s real photo (8.5 x 6cm) x27 showing different HK views. VF. | Start bid 300 |
| 316 | 1940-50s real photo (8.5 x 6cm) x15 showing different HK views. VF. | Start bid 300 |

## Hong Kong – Collections



港幣起拍價

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|-----|---|---------------|
| 317 | A small collection of HK QV included treaty port marking plus one early postcard. Fine.       | Start bid 400 |
| 318 | Collection of HK QV to QEII in album pages included some commemorative issues. High CV, fine. | Start bid 350 |
| 319 | Early HK revenues mainly QV plus definitive issue with pen cancellation. Fine.                | Start bid 250 |





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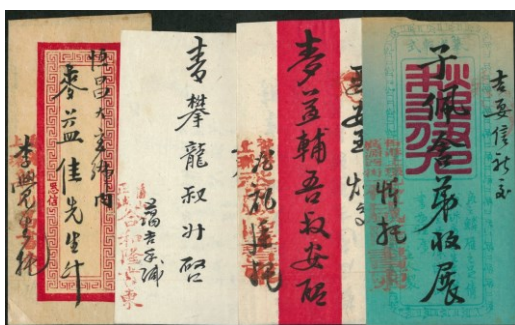
326

## 港幣起拍價

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|-----|---|-----------------|
| 320 | Small collection of HK early definitive and commemorative. All mint. VF.  | Start bid 450   |
| 321 | Hong Kong collection of early definitive and commemorative issue, mint and used. Fine.  | Start bid 350   |
| 322 | Collection of HK early to 80s stamp mint and used in old time album pages. Included some cancellation. Viewing recommended.         | Start bid 500   |
| 323 | Collection of modern commemorative issues all complete sets in two albums. UM. Around 250 sets. Face value over \$3000 F-VF.        | Start bid 1,800 |
| 324 | Early HK used collection in one album from KGV to later commemorative issue. Some high values and duplicate on modern issues. Fine. | Start bid 250   |
| 325 | Small collection of HK covers from KGV plus few PRC receipt. Fine.  | Start bid 250   |
| 326 | Early HK real photo. Postcard plus a few covers and ticket. Mixed condition.  | Start bid 300   |



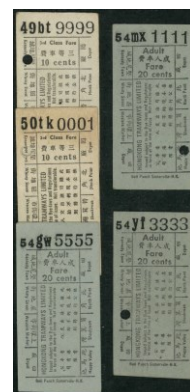
## Miscellaneous Items



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港幣起拍價

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| 327 | Four early 20-30s HK Chinese firm red band envelope. Addressed. Fine.  | Start bid 200 |
| 328 | 1900s Official seal label vertical pair. Unused VF.  | Start bid 350 |
| 329 | 5x early 60s HK trams ticket. All with usual punch hole. Some with advertisement at back. With 0001 and other solid numbers, VF. | Start bid 200 |

## WorldWide



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港幣起拍價

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| 330 | Taiwan 18 treasure complete set of 18.UM, minor toning spots. Fine.  | Start bid 500   |
| 331 | 1950 Taiwan postcard to HK. Franked SYS 10c/\$44 surcharge tied by Taiwan chop. Fine.                          | Start bid 250   |
| 332 | Small UM collection of WW plant thematic in stock sheets included Taiwan and HK. VF.                           | Start bid 250   |
| 333 | Small UM collection of WW Teresa Tang, included Taiwan issue, HK MTR ticket set and WW issue stamp and MS. VF. | Start bid 200   |
| 334 | Macau 1913 D. Carlos surcharge set of 4 in B/4. All with margin. Minor even toning. F-VF.                      | Start bid 1,800 |
| 335 | Macau 1924 Ceres 2 <sup>nd</sup> issue short set, missing 3P, all mint OG except 4a used. F-VF.                | Start bid 900   |





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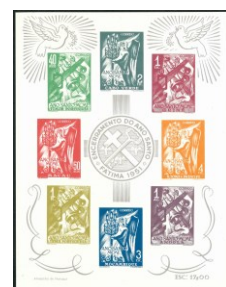
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港幣起拍價

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| 336 | 1938 Macau Airmail issue complete set of 9, all with margin. UM OG. VF.   | Start bid 500    |
| 337 | 1913 Macau Ceres 1 <sup>st</sup> issue, all mint included set and large blocks. Well study of plate with some inverted and overprint omitted variety. VF and scarce collection. | Start bid 7,000  |
| 338 | 1950 Macau anti-tuberculosis 10A UM pair with margin, Yuan Tai Grading 95.  | Start bid 1,900  |
| 339 | 1948 Macau View of Macau I, complete block of 4 sets. All with Yuan Tai Grading 85-95. Rare sets.   | Start bid 30,000 |
| 340 | 1938 Macau Empire Issue complete set of 18.all Yuen Tai Grading 80 NOG (regum).   | Start bid 1,800  |
| 341 | 1951 Macau Ano Santo MCML MS. VF UM.  | Start bid 600    |
| 342 | 1983 16 <sup>th</sup> Centenary the Discoveries complete sheet of 50, minor toning spot on margin. AGOONLINE grading GENUINE.   | Start bid 1,800  |
| 343 | Macau 1953 Flower FDC. Plus 1956 Map FDC in two colour design, Fine and scarce.   | Start bid 1,000  |
| 344 | Group of 6x early Macau FDC. F-VF.  | Start bid 250    |





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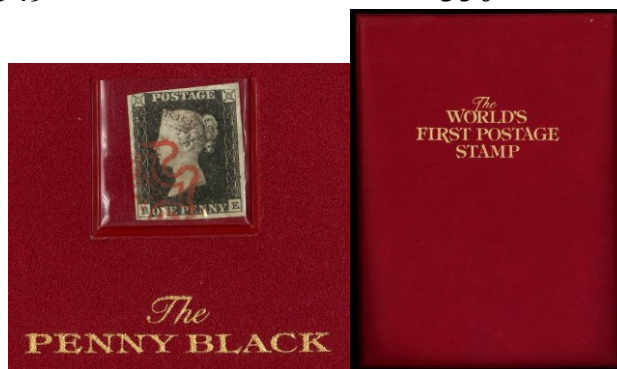
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港幣起拍價

345	Singapore KGVI definitive complete set of 15. Mint hinge OG. VF.	Start bid 400
346	Singapore KGVI definitive UM to \$1 plus Malacca \$2 and \$5. All fresh UM. VF.	Start bid 800
347	Singapore 1962 complete set of 16 plus 6 odd values. UM light toning. Fine.	Start bid 250
348	Singapore 1995 stamp exhibition limited edition MS x2. VF UM and scarce.	Start bid 500
349	Collection of Malaya Singapore in album pages, mint and used better included 1948 Silver wedding mint set. To later commemorative mint set. High CV. F-VF.	Start bid 300
350	Small group of North Borneo early FDCs.	Start bid 250
351	Small collection of Japan modern Cartoon topic MS. Few with toning. F-VF.	Start bid 600
352	1840 GB Penny black 1p Fine used. Three and half margin. With stamp folder. VF.	Start bid 400



# China



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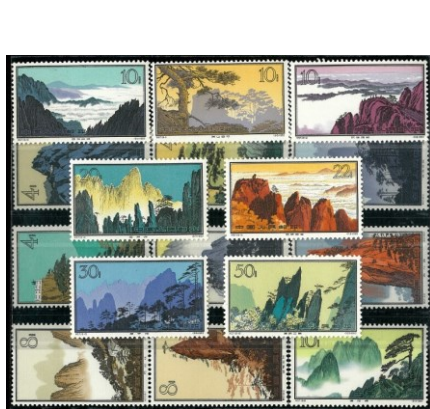


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港幣起拍價

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|-----|--|-----------------|
| 353 | China Liberated areas 1949 Hoinam surcharge \$1/\$3 pair with imperf. at top margin & 1947 SYS \$10 \$40 & \$50 unused. Fine. 解放区 1949 河南省邮政中州币 1 元双连新票。顶漏齿。1947 晋冀鲁豫边区毛像新票 3 枚上品。 | Start bid 500   |
| 354 | China Liberated areas, small collection mint and used. F-VF. 解放区新票及旧票 1 份。上品。  | Start bid 300   |
| 355 | China PRC C12 original printing. Set of 4 with corner number margin. VF. 新中国纪 12 新全带角位纸边。有数字。纸边有轻微软折。近全品。  | Start bid 500   |
| 356 | China PRC C28 C32 & C36 three sets. VF UM. 新中国纪 28 纪 32 纪 36 新全。全品。  | Start bid 500   |
| 357 | China PRC C41 & C51 two complete sets. VF UM. 新中国纪 41 纪 42 新全。全品。  | Start bid 600   |
| 358 | China PRC S13 complete UM set. Most with number margin. F-VF. 新中国特 13 新全。带数字角位纸边。部份轻微有黄。上品。  | Start bid 500   |
| 359 | China PRC S19 complete set of 4. VF UM. 新中国特 19 新全。全品。   | Start bid 500   |
| 360 | China PRC S38 CTO set. Mint hinged. OG. VF. 新中国特 38 金鱼盖销 1 套。原润胶有贴印。上品。  | Start bid 500   |
| 361 | China PRC S56 complete set of 20. VF UM. Few stamps with minor invisible toning on few perf. Good condition. 新中国特 56 蝴蝶新全。数枚票有不明显暗黄。大部份全品。   | Start bid 3,000 |





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港幣起拍價

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| 362 | China PRC S57 complete set of 16. VF fresh UM OG. 新中国特 57 黄山新全。原润胶。全品。   | Start bid 6,000 |
| 363 | China PRC S63 complete set of 8 with imprint margin. VF fresh UM OG. 新中国特 63 新全带上厂铭。原润胶。全品。                          | Start bid 2,000 |
| 364 | China PRC S73 complete set of 8. (8-3) Slightly short perf. at left. Other fresh UM OG. 新中国特 73 新全。(8-3)有弱齿。原润胶。余全品。 | Start bid 1,200 |
| 365 | China PRC W3 complete set of 3, fresh UM OG. VF. 新中国文 3 新全。原胶。全品。  | Start bid 3,800 |
| 366 | China PRC W7 complete set of 14. Postally used, few stamps with fault. F-VF. 新中国文 7 诗词信销 14 全。个别票有损。上品。              | Start bid 1,300 |
| 367 | China PRC W12 single. VF fresh UM OG. 新中国文 12 新全。原胶。全品。  | Start bid 1,000 |
| 368 | China PRC W14 complete set of 4. VF fresh UM. 新中国文 14 新全。全品。   | Start bid 650   |
| 369 | China PRC C122 CTO sets. Plus two W issue postally used. All with toning spot. Fine. 新中国纪 122 盖销及 2 枚文革票信销。全部有黄点。上品。 | Start bid 400   |
| 370 | China PRC W5 postally used plus some odd value all fine used. 新中国文 5 信销票 1 套。及 4 枚文革信销票。上品。                          | Start bid 700   |





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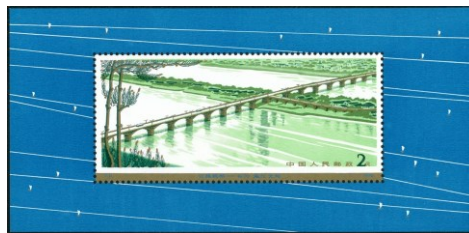
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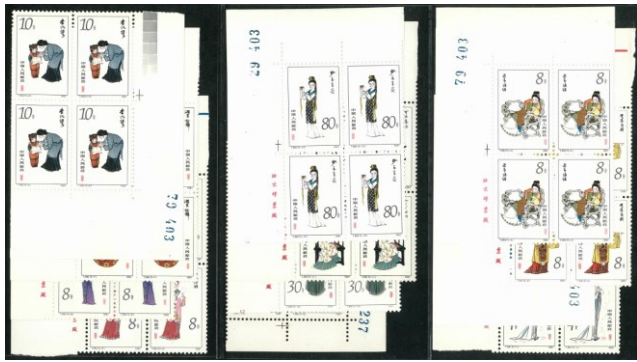


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### 港幣起拍價

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| 371 | China PRC N49-52 imprint set of 4. Plus odd values of N17-20. VF UM. 新中国 N42-59 厂铭新全。及 N17-20 散票 4 枚。全品。                             | Start bid 500   |
| 372 | China PRC Two N issue, both complete set, light toning. Fine. 新中国编号票 2 套。微黄。上品。  | Start bid 350   |
| 373 | China PRC N82-85 imprint margin set of 4. VF UM. 新中国 N82-85 厂铭新全。全品。   | Start bid 250   |
| 374 | Small collection of China PRC C1 reprint x2, T58 B/4 and one FDC. Some toning. Fine. 新中国纪 1 再版 2 套。T58 方连 1 件。有黄。另廿 T82M 首日封 1 件。上品。 | Start bid 300   |
| 375 | China PRC T31M VF fresh UM. 新中国 T31M 新。全品。   | Start bid 800   |
| 376 | China PRC T38M VF fresh UM. 新中国 T38M 新。全品。   | Start bid 500   |
| 377 | China PRC T44M VF fresh UM. 新中国 T44M 新。全品。   | Start bid 5,000 |
| 378 | China PRC T43 complete set of 8 with imprint. VF fresh UM. 新中国 T43 厂铭新全。全品。  | Start bid 800   |
| 379 | China PRC T46 fresh UM single. VF. 新中国 1980 T46 新全。全品。   | Start bid 4,000 |
| 380 | China PRC T58 block of 4. Fresh UM.VF. 中国 T58 鸡方连 1 件。全品。  | Start bid 250   |





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港幣起拍價

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| 381 | China PRC T69 complete block of 4 set. Most with imprint. Some light toning. F-VF. 新中国 T69 四方连新全。大部份带厂铭。微黄。上品。  | Start bid 1,200 |
| 382 | China PRC T69M, one hinged mark at back. VF OG. 新中国 T69M 有贴印。上品。  | Start bid 400   |
| 383 | Two 1900s picture postcards both postally used. One franked HK KE 2c cancel Hankow cds. Fine. 早期清朝明信片 2 件实寄。其中枚贴香港 2c 销汉口印。上品。                          | Start bid 400   |
| 384 | Group of 4 early China picture postcards all postally used. F-VF. 中国早期明信片 4 件。全部实寄。上品。  | Start bid 450   |
| 385 | Small collection of 14 early China picture postcards. All unused showing different view of China. F-VF. 中国早期明信片 14 件。全部未使用。上品。                          | Start bid 500   |
| 386 | Group of 4 early China picture postcards all postally used. F-VF. 中国早期明信片 4 件。全部实寄。上品。  | Start bid 450   |
| 387 | Small collection of 20 x 30-40s China real photo picture postcards. All unused showing different view of China. F-VF. 中国民国 30-40 年代相片明信片 20 件。全部未使用。上品。 | Start bid 700   |





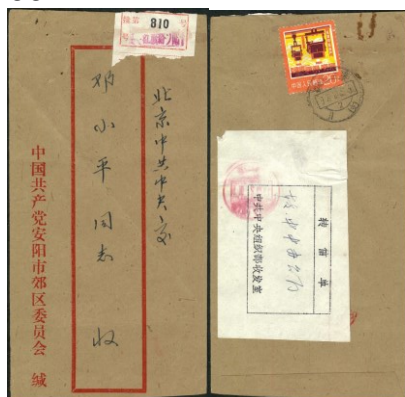
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港幣起拍價

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|-----|---|---------------|
| 388 | Small collection of 20 x 30-40s China real photo picture postcards. All unused showing different view of China. F-VF. 中国民国 30-40 年代相片明信片 20 件。全部未使用。上品。                             | Start bid 700 |
| 389 | Small collection of small size real photo Poems sets plus two BW and colour poster of Mao. Fine. 新中国毛泽东诗词相片 1 份。及毛泽东海报 2 张。上品。  | Start bid 200 |
| 390 | Group of 3 ROC Commutative issue FDCs Fine. 民国纪念票首日封 3 件。上品。  | Start bid 300 |
| 391 | 5-Oct-1979 registered cover post Peking to Mr Deng Xiaoping. Cover franked R18 20f. Also red Peking arrival cds (6-10-1979). VF. 1979 共产党安阳市委员会。信件寄北京。邓小平收。贴普 18 20 分。背有北京红色到达印。上品。 | Start bid 400 |
| 392 | Small collection of postal cover franked J T stamps plus few unused postal card. Fine. 新中国 JT 实寄封 25 件及未使用明信片 5 件。上品。   | Start bid 250 |
| 393 | China PRC J25 J27 FDCs both uprate stamps at back. Airmail to USA with arrival marking. VF. 新中国 J25 及 J27 首日封 2 件。背面加票实寄美国有到达印。上品。  | Start bid 400 |
| 394 | China PRC J25 T23 FDCs both uprate stamps at back. Airmail to USA with arrival marking. VF. 新中国 J25 及 T23 首日封 2 件。背面加票实寄美国有到达印。上品。  | Start bid 400 |
| 395 | Small collection from Imperial to ROC mint and used in stock cards and album pages. F-VF. 大清至民国邮集 1 份。大部份新票。上品。   | Start bid 250 |





396



397



398



399

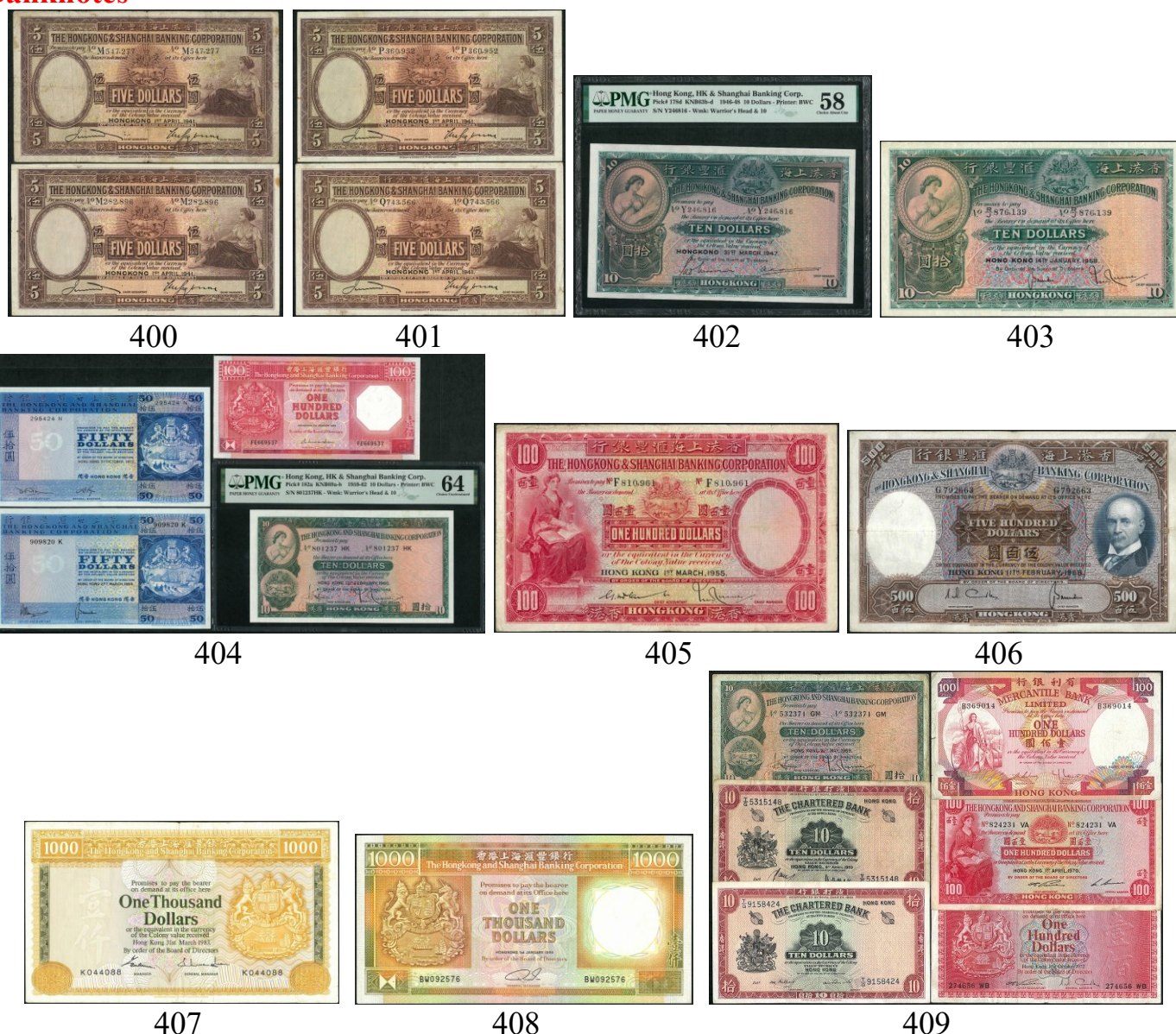
港幣起拍價

- |     |  |                 |
|-----|--|-----------------|
| 396 | Collection mint and used PRC and Taiwan in one stock book. Some better postally used PRC stamps. Mixed condition. Viewing recommended. 大清至新中国及台湾新旧票邮册 1 本。大部份为信销旧票。上品。 | Start bid 300   |
| 397 | China PRC collection of J issue from early to later issue. All UM. Some with toning. F-VF. 新中国 J 票邮集 1 份。由 J1 至 J183 全部齐套(非大全)。部份有黄。上品。                                | Start bid 1,200 |
| 398 | Small Collection of PRC C S and R issues, mainly mint and few used. F-VF. 新中国纪特及普票邮集 1 份。大部份新票。上品。   | Start bid 400   |
| 399 | China PRC collection of T issue from early to later issue. All UM. Some with toning. F-VF. 新中国 J 票邮集 1 份。由 T1 至 T164 全部齐套(非大全)。部份有黄。上品。                                | Start bid 2,000 |





## Banknotes



### 港幣起拍價

400	Hong Kong HSBC 1941 \$5 x2 M282896 & M547277. Both fine used.	Start bid 300
401	Hong Kong HSBC 1941 \$5 x2 P360952 & Q743566. Both fine used.	Start bid 300
402	Hong Kong HSBC 1947 \$10 Y246816 PMG 58.	Start bid 500
403	Hong Kong HSBC 1958 \$10 R/J876139. VF.	Start bid 250
404	Hong Kong HSBC 1960 \$10 PMG 64 ,1969 \$50 AUNC,1973 \$50 AUNC and 1988 \$100 UNC.	Start bid 450
405	Hong Kong HSBC 1955 \$100 F810961, repair and Fine.	Start bid 800
406	Hong Kong HSBC 1968 \$500 G792663, repair in center. Fine.	Start bid 700
407	Hong Kong HSBC 1983 \$1000 K044088. Fine used.	Start bid 1,200
408	Hong Kong HSBC 1989 \$1000 BW092576. AUNC.	Start bid 1,100
409	Group of 6 HK banknotes from \$10 to \$100 better included mercantile 1974 \$100. Fine.	Start bid 600





410



411



412



413



414



415



416



417



418

港幣起拍價

- |     |  |                 |
|-----|--|-----------------|
| 410 | Hong Kong Chartered bank ND \$5 PMG 55.  | Start bid 500   |
| 411 | Hong Kong Chartered bank ND \$5 PMG 40 plus ND \$10 PMG 64.                            | Start bid 700   |
| 412 | Hong Kong Chartered bank 1997 \$50 A842483. PMG 66 EPQ.                                | Start bid 250   |
| 413 | Hong Kong Chartered bank 1997 \$50 A842482. PMG 66 EPQ.                                | Start bid 250   |
| 414 | Hong Kong Chartered bank 1997 \$50 A842484. PMG 66 EPQ.                                | Start bid 250   |
| 415 | Hong Kong Chartered bank 1975 (ND) \$500 PMG 20 (Minor Repair).                        | Start bid 1,200 |
| 416 | Japan early 1000yen 5000yen and 10000yen VF.   | Start bid 550   |
| 417 | Taiwan 1965 SYS Birthday commemorative coin set with original folder. UNC.             | Start bid 300   |
| 418 | China 1993 Centenary birth of Mao \$10 silver proof set. Plus two 1992 PRC coin packs. | Start bid 300   |





419



420



421



423



422

港幣起拍價

419 Worldwide silver coin packs plus few coin sets. UNC.

Start bid 400

420 Worldwide coin packs x5. UNC.

Start bid 300

421 Collection of worldwide coin packs, mainly with original folder. UNC.

Start bid 400

422 Collection of British commonwealth coin packs, all with original folder. UNC.

Start bid 450

423 China antique shell coin and copper coins in deluxe pack. F-VF.

Start bid 200

~ End of Auction ~

53<sup>rd</sup> Public Auction (Live auction)

End of July 2025

~ Please contact HKPNC for consignment ~

# TERMS OF SALE

1. Hong Kong Philatelic & Numismatic Company Limited (HKPNC) is acting as agent for the respective sellers of the lots in the auction. All lots are offered subject to a starting price, bids lower than starting price will not be accepted.
2. Estimates (starting price) have been given for all lots in this auction. They are meant to reflect our idea of the current market value of the item given its scarcity and condition.
3. The highest bidder acknowledged by HKPNC shall be the buyer. A buyer's premium of 15% shall be added to the hammer price of each lot.
4. Postal Bid Forms should be sent to be received by our office before 24:00 auction day. No 'UNLIMITED' or 'BUY BID' or 'AT BEST' 'HIGHEST' will be accepted. Local & oversea Clients may bid by email or HKPNC's mobile APPS.
5. All lots will be sold to the highest bidder. Successful bidder will be awarded the lot only at a nominal advance over the next highest bid. Extension of lots should be noted on bid forms. For lots that requested extension, HKPNC will submit the item to a mutually acceptable expertise, providing that: 1) The lot will be paid for in full plus all charges for expertizing, including postage, mail registration, insurance and handling at the time of purchase, and 2) The expertise can provide a written opinion within 90 days of the auction date and will be delay for waiting more expert's opinion. All costs and charges for expertization are the sole responsibility and liability of the buyers. All cost for any fail opinion certification is the responsibility of the Vendor.
6. The lots offered in the auction catalogue can be inspected by potential bidders prior to the auction at public viewing as set forth in the auction catalogue. Viewers will be responsible for any damage caused by them in the viewing.
7. The buyer agrees to pay all shipping and handling costs. It is solely the buyer's responsibility to notify HKPNC of any special shipping instructions. In the case of tie bids or any other disputes arising, HKPNC's decision will be final.
8. All invoices are payable in Hong Kong dollars. Payment in any other currencies will not be accepted unless prior arrangements have been made, with such payment to include all additional bank charges. All foreign currency personal cheques and Euro cheques will not be accepted. A standard HK\$300 shipping/handling fee per shipment of purchase will be charged, there will be additional charges for carton lot shipments. Overseas buyers must furnish their own insurance during shipment.
9. Payment of lots is due within 20 days from the auction date, except in the case of postal or other bids that HKPNC executes on behalf of bidders do not present at the auction, such payment is due on presentation of HKPNC's invoice for the lots. Lots will not be given or sent to buyers until payment in full.
10. All invoices that are not paid within 30 days after the auction shall be subject to a 5% late fee and shall also bear interest at the rate of 1% per month from the date of the auction. If lots are not paid for in full within 30 days after the auction, HKPNC shall have the right to exercise one or more of the following rights and remedies: (a) to cancel the sale, (b) to resell the lots at public or private sale, with the defaulting buyer to be responsible for any loss from the resale and all costs and expenses in connection therewith, (c) to apply any amounts received from the buyer or owing to the buyer from HKPNC Auctions against the amounts owing to HKPNC Auctions, or (d) to sue the buyer for breach of contract. The buyer shall be responsible for all costs and expenses, including legal fees and collection costs, incurred by HKPNC in collecting on defaulted invoices and delinquent accounts.
11. All bidders will not be granted any return privileges. It is presumed that all floor bidders have inspected the lots prior to bidding. Therefore, lots purchased by floor bidders are sold "AS IS" and may not be returned. All lots containing more than two items may not be returned under any circumstances.
12. The bidder is responsible for any lots returned until received by HKPNC.
13. HKPNC's shall not be liable for any errors or omissions in executing instructions made by the bidder or seller. The bidder who bids in the auction agrees to accept and abide by all the foregoing terms and conditions of sale and personally guarantees payment in full.
14. The respective rights and obligations of the parties shall be governed and construed by Laws of Hong Kong.



## 51<sup>st</sup> Auction Result (31<sup>st</sup> May 2025)

Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)
1	\$1,700	\$1,955	46	\$0	\$0	91	\$500	\$575	136	\$550	\$633	181	\$300	\$345	226	\$0	\$0
2	\$800	\$920	47	\$4,000	\$4,600	92	\$15,000	\$17,250	137	\$1,400	\$1,610	182	\$400	\$460	227	\$0	\$0
3	\$9,200	\$10,580	48	\$11,000	\$12,650	93	\$4,400	\$5,060	138	\$850	\$978	183	\$0	\$0	228	\$550	\$633
4	\$1,000	\$1,150	49	\$400	\$460	94	\$0	\$0	139	\$700	\$805	184	\$0	\$0	229	\$0	\$0
5	\$1,500	\$1,725	50	\$900	\$1,035	95	\$0	\$0	140	\$1,500	\$1,725	185	\$300	\$345	230	\$0	\$0
6	\$0	\$0	51	\$900	\$1,035	96	\$9,800	\$11,270	141	\$0	\$0	186	\$300	\$345	231	\$0	\$0
7	\$500	\$575	52	\$5,400	\$6,210	97	\$0	\$0	142	\$10,000	\$11,500	187	\$0	\$0	232	\$500	\$575
8	\$0	\$0	53	\$1,600	\$1,840	98	\$12,000	\$13,800	143	\$1,400	\$1,610	188	\$0	\$0	233	\$0	\$0
9	\$0	\$0	54	\$2,300	\$2,645	99	\$0	\$0	144	\$650	\$748	189	\$0	\$0	234	\$0	\$0
10	\$1,900	\$2,185	55	\$0	\$0	100	\$2,200	\$2,530	145	\$600	\$690	190	\$17,500	\$20,125	235	\$250	\$288
11	\$1,400	\$1,610	56	\$0	\$0	101	\$600	\$690	146	\$0	\$0	191	\$0	\$0	236	\$1,200	\$1,380
12	\$1,400	\$1,610	57	\$1,400	\$1,610	102	\$0	\$0	147	\$1,200	\$1,380	192	\$500	\$575	237	\$0	\$0
13	\$300	\$345	58	\$1,200	\$1,380	103	\$500	\$575	148	\$0	\$0	193	\$850	\$978	238	\$250	\$288
14	\$3,500	\$4,025	59	\$0	\$0	104	\$800	\$920	149	\$2,000	\$2,300	194	\$650	\$748	239	\$400	\$460
15	\$1,300	\$1,495	60	\$0	\$0	105	\$4,500	\$5,175	150	\$0	\$0	195	\$0	\$0	240	\$2,500	\$2,875
16	\$450	\$518	61	\$6,800	\$7,820	106	\$1,200	\$1,380	151	\$2,200	\$2,530	196	\$250	\$288	241	\$0	\$0
17	\$1,800	\$2,070	62	\$7,000	\$8,050	107	\$5,000	\$5,750	152	\$7,200	\$8,280	197	\$600	\$690	242	\$0	\$0
18	\$3,100	\$3,565	63	\$0	\$0	108	\$0	\$0	153	\$600	\$690	198	\$1,000	\$1,150	243	\$1,100	\$1,265
19	\$0	\$0	64	\$2,000	\$2,300	109	\$300	\$345	154	\$0	\$0	199	\$250	\$288	244	\$0	\$0
20	\$550	\$633	65	\$1,500	\$1,725	110	\$800	\$920	155	\$950	\$1,093	200	\$0	\$0	245	\$1,000	\$1,150
21	\$500	\$575	66	\$300	\$345	111	\$0	\$0	156	\$2,000	\$2,300	201	\$0	\$0	246	\$1,100	\$1,265
22	\$800	\$920	67	\$4,900	\$5,635	112	\$0	\$0	157	\$300	\$345	202	\$350	\$403	247	\$1,600	\$1,840
23	\$0	\$0	68	\$1,200	\$1,380	113	\$0	\$0	158	\$550	\$633	203	\$550	\$633	248	\$1,600	\$1,840
24	\$600	\$690	69	\$5,600	\$6,440	114	\$600	\$690	159	\$900	\$1,035	204	\$550	\$633	249	\$250	\$288
25	\$0	\$0	70	\$2,800	\$3,220	115	\$0	\$0	160	\$450	\$518	205	\$850	\$978	250	\$0	\$0
26	\$0	\$0	71	\$7,200	\$8,280	116	\$0	\$0	161	\$450	\$518	206	\$0	\$0	251	\$9,000	\$10,350
27	\$0	\$0	72	\$0	\$0	117	\$850	\$978	162	\$1,000	\$1,150	207	\$0	\$0	252	\$4,000	\$4,600
28	\$650	\$748	73	\$0	\$0	118	\$950	\$1,093	163	\$0	\$0	208	\$500	\$575	253	\$0	\$0
29	\$1,000	\$1,150	74	\$2,300	\$2,645	119	\$5,800	\$6,670	164	\$0	\$0	209	\$1,000	\$1,150	254	\$450	\$518
30	\$1,500	\$1,725	75	\$400	\$460	120	\$0	\$0	165	\$600	\$690	210	\$0	\$0	255	\$0	\$0
31	\$0	\$0	76	\$0	\$0	121	\$2,200	\$2,530	166	\$0	\$0	211	\$6,000	\$6,900	256	\$800	\$920
32	\$0	\$0	77	\$0	\$0	122	\$1,500	\$1,725	167	\$1,000	\$1,150	212	\$300	\$345	257	\$0	\$0
33	\$1,900	\$2,185	78	\$2,000	\$2,300	123	\$0	\$0	168	\$0	\$0	213	\$0	\$0	258	\$400	\$460
34	\$1,000	\$1,150	79	\$0	\$0	124	\$600	\$690	169	\$1,300	\$1,495	214	\$550	\$633	259	\$0	\$0
35	\$0	\$0	80	\$0	\$0	125	\$1,600	\$1,840	170	\$0	\$0	215	\$9,600	\$11,040	260	\$0	\$0
36	\$0	\$0	81	\$0	\$0	126	\$5,800	\$6,670	171	\$400	\$460	216	\$3,500	\$4,025	261	\$0	\$0
37	\$0	\$0	82	\$600	\$690	127	\$0	\$0	172	\$400	\$460	217	\$300	\$345	262	\$0	\$0
38	\$0	\$0	83	\$0	\$0	128	\$0	\$0	173	\$0	\$0	218	\$0	\$0	263	\$0	\$0
39	\$1,800	\$2,070	84	\$750	\$863	129	\$1,000	\$1,150	174	\$0	\$0	219	\$0	\$0	264	\$800	\$920
40	\$1,000	\$1,150	85	\$600	\$690	130	\$650	\$748	175	\$700	\$805	220	\$0	\$0	265	\$0	\$0
41	\$0	\$0	86	\$0	\$0	131	\$0	\$0	176	\$1,000	\$1,150	221	\$1,000	\$1,150	266	\$350	\$403
42	\$0	\$0	87	\$1,600	\$1,840	132	\$1,300	\$1,495	177	\$1,000	\$1,150	222	\$850	\$978	267	\$500	\$575
43	\$0	\$0	88	\$1,300	\$1,495	133	\$600	\$690	178	\$0	\$0	223	\$300	\$345	268	\$0	\$0
44	\$0	\$0	89	\$0	\$0	134	\$450	\$518	179	\$800	\$920	224	\$2,600	\$2,990	269	\$650	\$748
45	\$0	\$0	90	\$0	\$0	135	\$850	\$978	180	\$600	\$690	225	\$550	\$633	270	\$0	\$0

Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)	Lot#	Sold	15% (\$)
271	\$850	\$978	316	\$0	\$0	361	\$300	\$345	406	\$500	\$575	451	\$500	\$575	496	\$550	\$633
272	\$0	\$0	317	\$0	\$0	362	\$550	\$633	407	\$0	\$0	452	\$0	\$0	497	\$350	\$403
273	\$1,300	\$1,495	318	\$550	\$633	363	\$250	\$288	408	\$0	\$0	453	\$0	\$0	498	\$0	\$0
274	\$1,000	\$1,150	319	\$850	\$978	364	\$0	\$0	409	\$0	\$0	454	\$0	\$0	499	\$400	\$460
275	\$0	\$0	320	\$0	\$0	365	\$550	\$633	410	\$0	\$0	455	\$0	\$0	500	\$200	\$230
276	\$1,100	\$1,265	321	\$0	\$0	366	\$500	\$575	411	\$0	\$0	456	\$0	\$0	501	\$2,000	\$2,300
277	\$750	\$863	322	\$2,100	\$2,415	367	\$400	\$460	412	\$400	\$460	457	\$600	\$690	502	\$0	\$0
278	\$750	\$863	323	\$600	\$690	368	\$800	\$920	413	\$400	\$460	458	\$0	\$0	503	\$0	\$0
279	\$0	\$0	324	\$300	\$345	369	\$850	\$978	414	\$500	\$575	459	\$600	\$690	504	\$0	\$0
280	\$350	\$403	325	\$550	\$633	370	\$0	\$0	415	\$300	\$345	460	\$1,200	\$1,380	505	\$400	\$460
281	\$1,600	\$1,840	326	\$600	\$690	371	\$950	\$1,093	416	\$2,600	\$2,990	461	\$400	\$460	506	\$0	\$0
282	\$1,500	\$1,725	327	\$0	\$0	372	\$0	\$0	417	\$0	\$0	462	\$1,200	\$1,380	507	\$0	\$0
283	\$800	\$920	328	\$700	\$805	373	\$350	\$403	418	\$250	\$288	463	\$1,100	\$1,265	508	\$550	\$633
284	\$0	\$0	329	\$0	\$0	374	\$650	\$748	419	\$300	\$345	464	\$500	\$575	509	\$300	\$345
285	\$0	\$0	330	\$300	\$345	375	\$400	\$460	420	\$0	\$0	465	\$0	\$0			
286	\$2,800	\$3,220	331	\$550	\$633	376	\$0	\$0	421	\$1,100	\$1,265	466	\$0	\$0			
287	\$350	\$403	332	\$0	\$0	377	\$300	\$345	422	\$0	\$0	467	\$1,400	\$1,610			
288	\$550	\$633	333	\$700	\$805	378	\$350	\$403	423	\$0	\$0	468	\$0	\$0			
289	\$450	\$518	334	\$0	\$0	379	\$450	\$518	424	\$0	\$0	469	\$0	\$0			
290	\$0	\$0	335	\$0	\$0	380	\$0	\$0	425	\$0	\$0	470	\$300	\$345			
291	\$0	\$0	336	\$350	\$403	381	\$3,300	\$3,795	426	\$0	\$0	471	\$800	\$920			
292	\$0	\$0	337	\$0	\$0	382	\$400	\$460	427	\$450	\$518	472	\$1,200	\$1,380			
293	\$1,000	\$1,150	338	\$300	\$345	383	\$350	\$403	428	\$0	\$0	473	\$600	\$690			
294	\$1,200	\$1,380	339	\$0	\$0	384	\$0	\$0	429	\$0	\$0	474	\$850	\$978			
295	\$2,400	\$2,760	340	\$550	\$633	385	\$350	\$403	430	\$0	\$0	475	\$0	\$0			
296	\$0	\$0	341	\$650	\$748	386	\$500	\$575	431	\$650	\$748	476	\$1,000	\$1,150			
297	\$600	\$690	342	\$1,100	\$1,265	387	\$450	\$518	432	\$0	\$0	477	\$600	\$690			
298	\$0	\$0	343	\$400	\$460	388	\$400	\$460	433	\$300	\$345	478	\$0	\$0			
299	\$0	\$0	344	\$0	\$0	389	\$400	\$460	434	\$700	\$805	479	\$600	\$690			
300	\$0	\$0	345	\$600	\$690	390	\$450	\$518	435	\$400	\$460	480	\$500	\$575			
301	\$0	\$0	346	\$700	\$805	391	\$0	\$0	436	\$250	\$288	481	\$450	\$518			
302	\$0	\$0	347	\$0	\$0	392	\$350	\$403	437	\$0	\$0	482	\$0	\$0			
303	\$0	\$0	348	\$400	\$460	393	\$300	\$345	438	\$0	\$0	483	\$2,000	\$2,300			
304	\$0	\$0	349	\$1,400	\$1,610	394	\$350	\$403	439	\$0	\$0	484	\$0	\$0			
305	\$0	\$0	350	\$450	\$518	395	\$900	\$1,035	440	\$0	\$0	485	\$0	\$0			
306	\$0	\$0	351	\$400	\$460	396	\$600	\$690	441	\$200	\$230	486	\$500	\$575			
307	\$0	\$0	352	\$2,900	\$3,335	397	\$650	\$748	442	\$400	\$460	487	\$1,100	\$1,265			
308	\$0	\$0	353	\$0	\$0	398	\$800	\$920	443	\$0	\$0	488	\$0	\$0			
309	\$6,000	\$6,900	354	\$800	\$920	399	\$650	\$748	444	\$0	\$0	489	\$0	\$0			
310	\$500	\$575	355	\$300	\$345	400	\$750	\$863	445	\$1,500	\$1,725	490	\$600	\$690			
311	\$900	\$1,035	356	\$300	\$345	401	\$600	\$690	446	\$300	\$345	491	\$500	\$575			
312	\$5,000	\$5,750	357	\$0	\$0	402	\$600	\$690	447	\$0	\$0	492	\$350	\$403			
313	\$0	\$0	358	\$900	\$1,035	403	\$450	\$518	448	\$0	\$0	493	\$700	\$805			
314	\$0	\$0	359	\$0	\$0	404	\$0	\$0	449	\$400	\$460	494	\$0	\$0			
315	\$0	\$0	360	\$1,400	\$1,610	405	\$3,000	\$3,450	450	\$0	\$0	495	\$0	\$0			

## HKPNC #52 Public Auction 29<sup>th</sup> June 2025

Please bid on the following lots on my behalf (within limits if necessary).

I have read and agree to the 'Terms and Conditions' in the catalog.

**I UNDERSTAND THAT A **15%** BUYER'S PREMIUM WILL BE ADDED TO THE HAMMER PRICE OF EACH LOT.**

Name Address

Telephone E-mail

Bank and commercial philatelic references

Signature \_\_\_\_\_ Date \_\_\_\_\_

(Unsigned bid forms will not be accepted.)

LOT NUMBER	MAX.BID HK\$	LOT NUMBER	MAX.BID HK\$

HK\$30 registered airmail shipping fee per shipment, additional charges for carton lot shipments.

Dispatch instructions ☐ HKPO Express (\$250) ☐ Registered Airmail (\$30)  
☐ Office pick up

**HONG KONG PHILATELIC & NUMISMATIC COMPANY LIMITED**

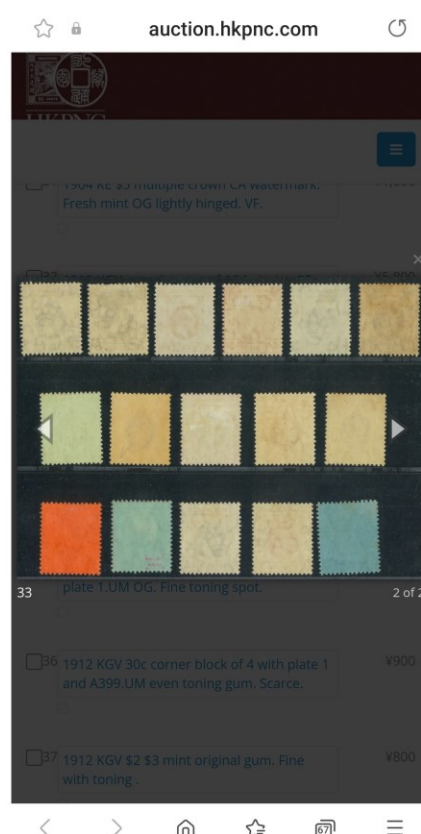
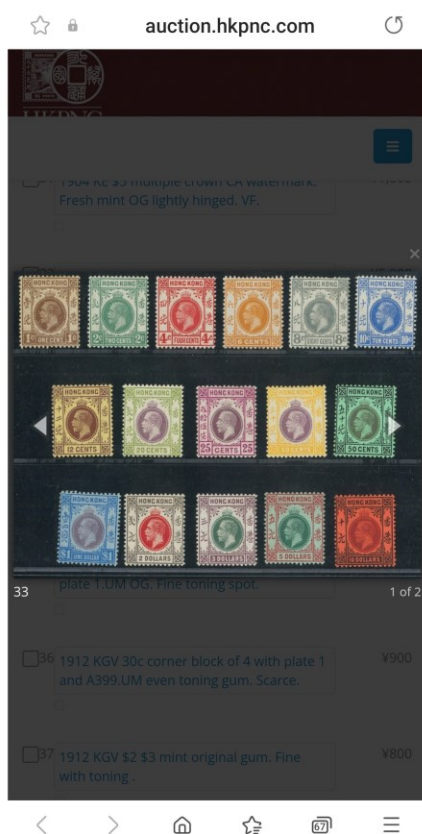
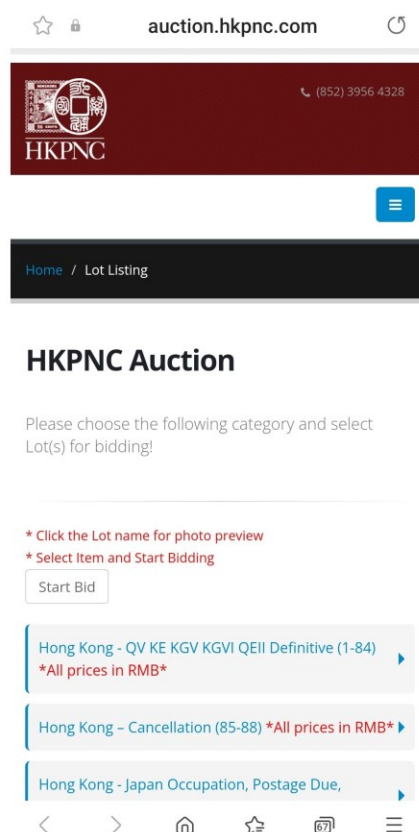
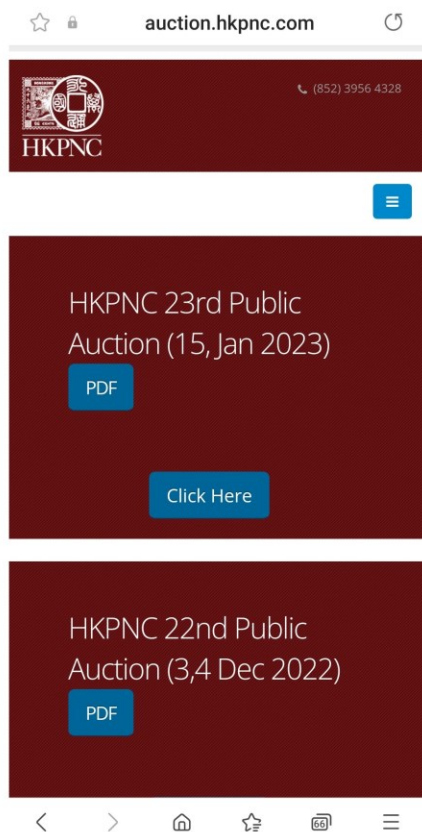
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